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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—Netherlands Orders Reactor—

An order for the largest test reactor ever sold commercially has been received by the corporation's Nuclear Energy Products Division. It was announced on July 10 by Rudolph Furrer, Division President.

The reactor, to be built for the Netherlands Reactor Center, will have a power rating of 20,000 kilowatts, twice the output of any previously announced research nuclear energy device sold commercially.

According to the Netherlands interests, this pressurized-water materials-testing reactor is a new type. A prototype model is now being constructed at Oak Ridge National Laboratory. The Netherlands reactor will be fabricated by several different product divisions of ACF under supervision of the Nuclear Energy Products division, and erected in Holland. It is expected to be completed in approximately 18 months.

This brings to three the number of reactors Nuclear Energy Products has been commissioned to build, Mr. Furrer said. A heavy-water research reactor of the Argonne National Laboratory CP5 type is under construction for the Massachusetts Institute of Technology, and a 5,000-kilowatt reactor of similar type is being built for the Italian National Committee for Nuclear Research.—V. 183, p. 3005.

**Aetna Finance Co.—Preferred Stock Offered—**Salomon Bros. & Hutzler on July 9 announced that it has arranged the direct placement of 25,000 shares of Aetna Finance Co. 5% cumulative preferred stock, of \$100 par value per share.—V. 181, p. 2797.

### Akron, Canton & Youngstown RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$528,179	\$530,151	\$405,713	\$350,583
Net from railway	149,356	173,950	61,170	224,957
Net ry. oper. income	44,990	58,839	19,344	—
From Jan. 1—				
Gross from railway	2,601,440	2,462,529	2,077,366	2,682,493
Net from railway	746,022	733,514	386,741	544,697
Net ry. oper. income	247,951	266,034	134,103	434,592

—V. 183, p. 2893.

### Alabama Great Southern RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$1,806,574	\$2,201,777	\$1,315,498	\$1,752,102
Net from railway	341,041	879,460	267,034	544,697
Net ry. oper. income	207,342	346,623	159,697	331,120
From Jan. 1—				
Gross from railway	7,674,744	9,022,871	7,247,113	8,533,384
Net from railway	1,724,916	3,224,063	2,038,261	2,657,672
Net ry. oper. income	939,055	1,462,628	1,039,815	1,194,741

—V. 183, p. 2893.

### Alabama Mills, Inc.—Proposed Sale—

See Dan River Mills, Inc. below.—V. 187, p. 41.

### Allied Products Corp., St. Petersburg, Fla.—Files With Securities and Exchange Commission—

The corporation on July 2 filed a letter of notification with the SEC covering 42,857 shares of class A common stock (par \$1) to be offered at \$7 per share, through Atwill & Co., Miami Beach, Fla. The proceeds are to be used for construction, equipment and working capital.—V. 183, p. 1957.

### Alta Uranium, Inc., Grand Junction, Colo.—Files With Securities and Exchange Commission—

The corporation on July 5 filed a letter of notification with the SEC covering 2,880,500 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

### Aluminum Specialty Co., Manitowoc, Wis.—Contract—

This company on July 9 was awarded a contract to manufacture 4,080,000 (M) 20 millimeter shell steel belt links.

In announcing receipt of the contract, John W. Torrison, President, said the belt links were similar to 11,500,000 produced without a single rejection during a 15-month period in 1954-55.

The latest contract for about \$500,000 requires production to begin in September with the belt links rolling out of the central plant at Manitowoc at a rate of about 53,000 per month. In accepting the original contract, key tool and die makers from the company's aluminum production lines were drafted to develop special machines.

Mr. Torrison said he hoped that the current steel strike would not interfere with production of steel for the belts as well as several tons of a high-temperature alloy needed for rehabilitating a special furnace.—V. 183, p. 1957.

**American Cyanamid Co.—Secondary Offering—**A secondary offering of 103,700 shares of common stock (par \$10) at \$72.75 a share, with a dealer's concession of \$1 per share, was made July 10 by Bache & Co. and Walston & Co. Inc. The offering was oversubscribed and the books were closed.—V. 184, p. 105.

### American Encaustic Tiling Co.—Increases Capacity—

This company announced on July 11 that the second of its two new kilns at the Lansdale, Pa. plant is now in operation. The first new kiln went into production in March. These two new additional kilns give the company a total of five and will increase its annual productive capacity about 50%.

The company produced approximately \$8,750,000 of ceramic wall and floor tile and china bathroom accessories in 1955. It currently has a backlog of unfilled orders in excess of five months capacity including its expanded facilities, according to Malcolm A. Schweiker, President.—V. 183, p. 1361.

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### American Gas & Electric Co. (& Subs.)—Earnings Up

The consolidated net income after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries is as follows:

Period Ended May 31	1956	1955
1 month	\$3,176,409	\$3,102,632
5 months	17,873,162	16,354,832
12 months	39,734,313	35,039,310

\*Earnings per share of com. stock—12 months \$2.04 \$1.82  
\*Adjusted for 1½-for-1 stock split and based on average number of shares outstanding during period (19,439,339 shs. for 1956 and 19,278,662 shs. for 1955. Before reflecting the split the figures would equal \$3.07 per share compared with \$2.73.—V. 183, p. 3005.

### American Investment Co. of Illinois—Private Placement

This company has sold \$25,000,000 of its 4¼% notes due June 1, 1961, to institutional investors, it was announced on July 12. Kidder, Peabody & Co. arranged the placement.—V. 183, p. 2893.

**American Machine & Foundry Co.—95.67% of debentures Subscribed by Stockholders—**The company's recent offering to holders of common stock of \$10,897,000 of subordinated debentures, due July 1, 1981, on the basis of \$100 of debentures for each 25 shares of common stock held was subscribed in the amount of \$10,424,900, or 95.67%, General Walter Bedell Smith, Board Vice-Chairman, announced on July 12. This left only \$472,100 worth of debentures to be taken up by the group of underwriters of the offering headed by Union Securities Corp.

The proceeds of the offering will be used to furnish additional working capital to finance the company's expanding sales and rentals. The subscription period expired at the close of business on July 11, 1956.—V. 184, p. 2.

### American Tar & Turpentine Co., Inc.—Letter Withdrawn—Offering to Be Made Only in State of Louisiana

The request for registration by the SEC of \$200,000 20-year 5½% subordinated debentures due May 15, 1976 and 20,000 shares of no par value common stock has been officially withdrawn by the company. These securities will be registered only by the Louisiana Securities Commission.

Scharff & Jones, Inc. and Nusloch, Baudean & Smith, Inc., both of New Orleans, La., will act as underwriters. See also V. 183, p. 2894.

### American-Marietta Co. (& Subs.)—Earnings Rise—

Six Months Ended May 31—	1956	1955
Net sales	\$85,950,601	\$66,666,738
Cost of products sold	59,849,565	46,701,842
Operating expenses (less other income)	13,805,667	11,412,840
Taxes on income (estimated)	6,850,000	4,575,000

Net income	\$5,745,369	\$3,916,056
Common shares outstanding	2,998,714	2,564,298
*Earnings per common share	\$1.79	\$1.41

\*After preferred share requirements and exclusive of restricted class B common shares.—V. 183, p. 3005.

**American Telephone & Telegraph Co.—Debentures Offered—**The First Boston Corp. and Halsey, Stuart & Co. Inc., as joint managers of an investment banking syndicate, on July 11 offered \$250,000,000 of 34-year 3½% debentures, due July 1, 1990, at 102.75% and accrued interest, to yield approximately 3.73%. This offering was oversubscribed and the books closed. The underwriters were awarded the debentures at competitive sale July 10 on a bid of 102.1199%.

One other bid of 101.439 for a 3½% coupon was received from a group headed by Morgan Stanley & Co.

The debentures will be redeemable at the option of the company at redemption prices ranging from 107.75% to par, plus accrued interest.

**PROCEEDS—**Net proceeds from the financing will be used by the company for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes.

**BUSINESS—**Company and its telephone subsidiaries are engaged principally in furnishing communication services, mainly telephone service. The company's telephone subsidiaries furnish local and toll service within their respective territories and toll service between points within and points outside of such territories, toll service being furnished partly in conjunction with the company and other telephone companies. The company estimates that about 95% of the toll messages originating in the United States are routed in whole or in part over its lines or those of its subsidiaries. The company also operates a network of wire and radio circuits and related equipment for inter-communication between and through the territories of its telephone subsidiaries and of other telephone companies and for interconnection between telephone systems in the United States and those in many other countries or territories throughout the world.

Communication services of the company and its telephone subsidiaries also include teletypewriter exchange service and services and facilities for private line telephone and teletypewriter use, for transmission of radio and television programs and for other purposes.

**EARNINGS—**For the year 1955, the company and its principal telephone subsidiaries had consolidated operating revenues of \$5,297,043,000 and consolidated net income of \$683,543,000.

### COMPARATIVE STATEMENT OF EARNINGS

Per. End. June 30—	*1956—3 Mos.—1955	*1956—12 Mos.—1955
Operating revenues	107,970,000	85,640,405
Operating expenses	70,930,000	63,029,520
Fed. taxes on income	13,170,000	11,845,000
Other operating taxes	6,160,000	5,284,024
Net operating income	17,710,000	15,477,861
Dividend income	141,700,000	126,702,246
Other income	7,940,000	5,140,888
Total income	167,350,000	147,320,995
Interest deductions	14,650,000	12,903,397
Net income	152,700,000	134,417,598
Dividends	124,990,000	113,709,403
Earnings per share	\$2.75	\$2.66

\*Figures for June, 1956, partly estimated. \*Based on average number of shares outstanding. †Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends.

### \*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Per. End. May 31—	1956—3 Mos.—1955	1956—12 Mos.—1955
Oper. revenues	1,440,352,590	1,303,158,859
Oper. expenses	963,267,177	875,411,551
Fed. taxes on inc.	168,320,606	150,706,124
Other oper. taxes	117,454,261	108,051,935
Net op. income	191,310,546	171,989,249
Other income	35,151,060	24,419,945
Total income	226,461,606	196,409,194
Interest deducts.	35,399,829	31,105,053
Net income	191,061,777	165,304,141
App. to min. interests	5,125,705	4,602,941
Applicable to A. T. & T. Co. stock	185,936,072	160,701,200
Consol. earnings per share	\$3.36	\$3.19

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of West-

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land, providing an international aerosol service to their contract customers.

B. T. Babbitt has plants in Albany, N. Y.; three factories in Chicago, Ill.; a plant in Vernon-Los Angeles, Calif., as well as a plant in Sao Paulo, Brazil, which provide potential service centers for the private label customers of Conn-Chem.

Included are Connecticut-Bostwick's interest in Connecticut Chemicals (Canada) Ltd., Bostwick Laboratories (Canada) Ltd., Milland Aerosols, Wolverhampton, England; Bostwick Laboratories, Ltd., of England.—V. 183, p. 2414.

#### Baird Associates-Atomic Instrument Co.—Debentures to Be Placed Privately—

The stockholders, it was announced on July 11, have approved issuance of up to \$750,000 principal amount of 5½% 10-year debentures, to be sold with warrants for purchase of 37,500 shares of common stock in units. Each unit will consist of \$1,000 principal amount of debentures and a warrant for purchase of 50 shares of common stock.

Warrants are to expire at the maturity of the debentures and until 1961 will be exercisable at a purchase price per share of \$12.75. From 1961 to 1966 warrants will be exercisable at \$14.

Part of the proceeds will be used in acquisition of a new plant nearby valued at \$275,000. With the new facility, Baird-Atomic will be able to consolidate operations now located elsewhere in Cambridge and in Waltham, Mass.

Balance of the proceeds will be added to working capital, according to Dr. Walter S. Baird, President of Baird-Atomic. In his discussion of this program to stockholders, he noted orders for the combined company during the first five months of 1956 were \$2,226,810. Baird-Atomic is presently operating with a backlog of approximately \$2,000,000.

The debentures will be privately sold through Chase, Whiteside, West and Winslow, Inc., Boston and C. E. Unterberg, Towbin and Co., New York.—V. 183, p. 2286.

#### Bangor & Aroostook RR.—Earnings—

Period End. May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Railway oper. revenue—	\$1,388,447	\$1,113,621	\$8,649,792	\$6,565,027
Railway oper. expenses—	945,404	780,582	5,608,520	4,824,752
Net revenue from railway operations—	\$443,043	\$333,039	\$3,041,272	\$1,740,275
Net ry. oper. income—	340,320	263,430	1,937,863	1,193,841

—V. 183, p. 2894.

#### Beech Aircraft Corp.—Backlog Rises—

In comparing the company's activities during the last fiscal quarter of April-May-June with the previous fiscal quarters ended Dec. 31, 1955 and March 31, 1956, President O. A. Beech pointed out:

"Our net income for the first nine months of this fiscal year is now estimated at \$3.00 per share on the 749,289 shares outstanding. This results from increased earnings during the past quarterly period estimated at better than \$1.35 per share, as compared with approximately 91 cents per share in the previous fiscal quarter and 72 cents per share in the first fiscal quarter. Gross sales for the nine month period are now estimated at approximately \$56,100,000. Sales in excess of \$19,000,000 for each of the last two quarterly periods compare quite favorably with the \$17,000,000 of gross sales for the quarter ended Dec. 31, 1955.

"Beechcraft's backlog now totals in excess of \$93,000,000, indicating a steady increase in the total amount of military and commercial aircraft products on order. Previously reported backlogs amounted to \$63,000,000 as of Sept. 30, 1955, \$76,000,000 as of Dec. 31, 1955, and \$84,000,000 as of March 31, 1956."

#### Awarded Contract for Ground Support Units—

Receipt of an Air Force contract amounting to approximately \$12,500,000 for the manufacture of an additional quantity of MD-3 ground support equipment units for military jet aircraft was announced July 9 by this corporation.

Contract awards are made by Air Materiel Command from its Headquarters at Wright-Patterson Air Force Base, Ohio. AMC is the world-wide procurement, supply and maintenance source for the Air Force.

The new contract, largest single order ever awarded Beech for ground support equipment, calls for delivery of the first units in October of this year with production continuing through May, 1957.—V. 183, p. 2642.

**Beneficial Finance Co.—Notes Privately Placed—**Private placement with institutional investors of two issues of promissory notes of this company aggregating \$45,000,000 has been negotiated by Eastman, Dillon & Co. One is a \$35,000,000 issue maturing July 1, 1976, and the other an issue of \$10,000,000 (Canadian) notes due June 1, 1976. Purchasers of the notes included insurance companies and pension funds.

The finance company will use the proceeds to repay short term bank loans.—V. 183, p. 1470.

**Bennett-Ireland, Inc., Norwich, N. Y. — Debentures Offered—**Mohawk Valley Investing Co., Inc., Utica, N. Y., and Security & Bond Co., Lexington, Ky., on June 27 offered publicly \$275,000 of 20-year 6% convertible debts, due July 1, 1976 at 100%, plus accrued interest from July 1, 1956. In addition, \$10,000 of debentures are offered in exchange for a like amount of 20-year 6% debentures due Sept. 1, 1973.

Each \$100 principal amount of debentures may be converted into common stock as follows: On or before June 30, 1960 into eight shares; thereafter and on or before June 30, 1964 into seven shares; thereafter and on or before June 30, 1968 into six shares; thereafter and on or before June 30, 1972 into five shares; and thereafter and on or before July 1, 1976 into four shares. The debentures are redeemable on or before June 30, 1960 at 105%; thereafter and on or before June 30, 1964 at 104%; thereafter and on or before June 30, 1968 at 103%; thereafter and on or before June 30, 1972 at 102%; and thereafter at 101%; with accrued interest in each case.

**PROCEEDS—**The net proceeds are to be added to the company's working capital and are to be used for any proper corporate purpose of the company. It is expected that with this addition to working capital the company will repay bank borrowings to the extent of approximately \$170,000 as they come due between June 26, 1956 and Nov. 1, 1956 but none of the proceeds are to be earmarked for this express purpose.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-yr. first mortgage s. f. bonds due April 1, 1963—		\$199,500
20-year 6% convertible debentures due July 1, 1976—	\$500,000	285,000
5% cum. pfd. stock (par \$100)—	2,000 shs.	1,750 shs.
Common stock (par \$10)—	80,000 shs.	39,200 shs.

\*In addition, 22,800 shares are reserved for issuance upon conversion of the debentures.

**BUSINESS—**The company, a New York corporation, has its principal office and place of business on State Street in Norwich, N. Y. It is a direct continuation of two established businesses in Norwich, Bennett Fireplace Corp., founded in 1923, and Ireland Machine & Foundry Co., organized in 1906.

The company's products include items used in the construction of fireplaces and items for the furnishing and equipping of fireplaces.

The company's most widely known product is "Flexscreen," a flexible curtain type of fireplace screen first manufactured in 1931.

The company's products are distributed throughout this country and Canada with sales being made to jobbers and dealers through approximately 25 representatives located in various distribution centers. No sales are made directly to the customer.

In addition to manufacturing its own line of products, the company makes parts for other manufacturers for use by them in the assembly of their products.

The company has properties in Norwich and Sherburne, N. Y. The Norwich property consists of two plants, one known as the "Bennett Plant" and one as the "Ireland Plant," and warehouse space.—V. 183, p. 3006.

#### Bentomite Corp. of America, Provo, Utah—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, through Thomas Loop Co., New Orleans, La. The proceeds are to be used to pay expenses incident to mining operations.

#### B-I-F Industries, Inc., Providence, R. I.—Files With Securities and Exchange Commission—

The corporation on July 3 filed a letter of notification with the SEC covering 8,000 shares of common stock (no par) to be offered at \$35.50 per share, without underwriting. The proceeds are to be used for working capital.

#### Birdsboro Steel Foundry & Machine Co.—Enters Extrusion Field With Shipment of First Press—

The first Birdsboro extrusion press, representing entry of this company into the extrusion industry, has been shipped to Kaiser Aluminum & Chemical Corp. at Hialehorpe, Md.

This press, capable of exerting 2,750 tons pressure, is the first one of four ordered by Kaiser last November.

It is a four-column, self-contained oil hydraulic press designed to extrude billets of aluminum and aluminum alloys with safety, rapidity and high efficiency.

Installed, the press will weigh 380,000 pounds. It is so large that it had to be shipped to Kaiser on five railroad cars. Overall length of the unit is approximately 34½ feet, and its height over the vertical shear is about 14½ feet.

The press has been engineered to make extrusions from billets that are 8 to 12 inches in diameter by 32 inches maximum length. It can be fitted also to extrude billets from a general rectangular container of 4 by 16 inches.

Two other presses exactly like this first one are now being completed for shipment this Summer, according to the estimate of G. Clymer Brooke, Birdsboro President. Meanwhile, this one is expected to be placed in production by Kaiser within the next week.

Birdsboro is also building a fourth press of the water hydraulic type for Kaiser. This one, to be capable of 3,500 tons pressure, will be finished and ready for shipment in the Fall of 1956.

The four presses, to cost more than \$1,000,000, make up part of Kaiser's \$6,250,000 expansion program. They will raise plant capacity at Hialehorpe from 24,000,000 to 46,000,000 pounds of aluminum shapes per year.—V. 184, p. 105.

**Birther Corp., Los Angeles, Calif. — Debentures Offered—**Quincy Cass Associates, also of Los Angeles, on June 20 offered \$300,000 of 6% convertible subordinated debentures, due July 1, 1971, at 100% and accrued int.

The debentures are convertible into capital stock at \$3 per share, subject to adjustment. They are redeemable at the option of the company at 105% of the principal amount thereof through May 30, 1957, and at decreasing premiums thereafter, together with accrued interest to the date of redemption. They are also redeemable, commencing on June 1, 1958 and thereafter, pursuant to a sinking fund at 102% of principal amount or the optional redemption price in effect at the time of redemption, whichever is lower, together with accrued interest to the date of redemption.

**PROCEEDS—**Of the net proceeds to be received by the company from the sale of the debentures, approximately \$50,000 will be used to pay income taxes for 1955, approximately \$50,000 for the financing of a branch warehouse and office for retail and wholesale selling in New England, approximately \$50,000 for the retirement of short-term loans from Union Bank & Trust Co. of Los Angeles and the balance for general operations, including the carrying of increased inventories and increased accounts receivable in an expanded sales program.

**BUSINESS—**The corporation was incorporated in California on Jan. 12, 1938, and shortly thereafter succeeded to the business of C. J. Birther, Inc., which has been formed on Feb. 7, 1936.

The company is engaged primarily in the manufacturing and sale of electronic medical and surgical equipment and various accessory products. The company's executive offices are located at 4371 Valley Boulevard, Los Angeles 32, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. subord. debentures, due 1971—	\$300,000	\$300,000
†Secured 4¼% note due 1970—	250,000	244,203
Capital stock (\$1 par value)—	2,000,000 shs.	500,000 shs.

\*Includes 100,000 shares reserved for issuance upon conversion of the debentures at the initial conversion rate. †Secured by a deed of trust of property described as 4371 Valley Boulevard. The note is payable in quarterly instalments of principal and interest of \$5,850.—V. 183, p. 2758.

#### Blackstone Uranium Mines, Inc., Denver, Colo.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on July 9, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Blackstone Uranium Mines, Inc., Denver, Colo.—Regulation A notification, filed Aug. 3, 1955, proposing the public offering of 15,000,000 shares of common stock at 20¢ per share;

(2) Central Reserve Oil Company, New York City, N. Y.—Regulation A notification, filed May 31, 1955, proposing the public offering of 300,000 shares of capital stock at \$1 per share; and

(3) The Scott Uranium, Inc., Loveland, Colo.—Regulation A notification, filed June 24, 1954, proposing the public offering of 24,625 shares of class B common stock at \$10 per share.

Each of the orders provide an opportunity for hearing on the question whether the respective suspension orders should be vacated or made permanent.

In the case of Blackstone Uranium, the Commission's order asserts that there are "reasonable grounds to believe" (A) that the notification is false and misleading in stating that the officers and directors named in the offering circular are also the promoters of the issuer; (B) that the offering circular is false and misleading (1) in stating that Earl N. Murray, President, owns 2,850,000 shares of the issuer's stock but omitting to state that Murray was not in fact in control of the issuer and that he intended to resign as president as soon as the stock offering was completed and further intended to give up any claim to stock of the issuer over and beyond 300,000 shares, and (2) in stating that Mr. Murray assigned to the issuer all of his right, title and interest in certain mining leases and that the issuer was obligated to pay him \$9,000 for such leases but omitting to state that Murray acted and is intended to act only as a nominee for others and not on his own behalf; and (C) that the terms and conditions of Regulation A have not been complied with, in that (1) the offering circular fails to name the promoters of the issuer and to give other required information about them, and (2) the issuer has failed to file the required reports of stock sales.

With respect to Central Reserve, the Commission's order asserts that it "has reason to believe" (A) that a Regulation A exemption is

not available, since Central Reserve agreed to issue to the underwriter 60,000 shares of stock which were not included in the computation of the \$300,000 maximum limitation upon exempt offerings and since John V. Holmes is an affiliate of the issuer and an affiliate of Arrow Graphic Corp., which filed a Regulation A notification on Feb. 20, 1956, in connection with an offering of its securities aggregating \$245,000; (B) that the terms and conditions of Regulation A were not complied with, in that (1) an offering of securities was made by means of communications not filed with the Commission, (2) the notification failed to state all the jurisdictions in which the issuer's securities are being offered, (3) the notification failed to disclose information concerning the sale of securities by the issuer to Mr. Holmes, (4) Robert M. Schluster and James S. Richards are acting as underwriters without being named as such in the notification and offering circular, and (5) no notification or offering circular has been filed pertaining to a new and separate offering of Central Reserve stock limited to customers of Petroleum Lease Corp., in connection with the acquisition by Central Reserve of additional properties, a purpose not contemplated as part of the original offering; and (C) that the offering was made in such a manner as "to operate as a fraud and deceit upon the purchasers in that it was not disclosed to the purchasers by way of amendment of the offering circular, or otherwise, that the officers and directors of the issuer resigned and new management took office."

The order in the case of Scott Uranium states that the Commission "has reasonable grounds to believe" that the terms and conditions of Regulation A have not been complied with, in that (A) the stock offering, if made or continued, would be made in such a manner "as to operate as a fraud or deceit upon the purchasers," in that material changes in the condition of the company since June 24, 1954 are not reflected in the filings by the company concerning, among others, (1) annual assessment work and annual rental payments in connection with each of the 146 mining tracts and 6 unpatented mining claims held by the issuer, (2) financial information concerning the company, including information with respect to cash receipts and disbursements, and (3) information concerning the exploratory and development work performed by the company on the tracts and mining claims held and the results thereof; (B) the company used advertising material without filing it with the Commission, as required; and (C) the company failed to file the required reports of stock sales and the use of the proceeds thereof.—V. 182, p. 1334.

#### (E. W.) Bliss Co.—Acquires Robertson Firm—

This company has acquired all of the outstanding stock of John Robertson Co., Inc., Brooklyn, N. Y., in exchange for a maximum of approximately 33,000 shares of Bliss common stock, based on present market value, of which 26,000 shares will be exchanged immediately with the balance to be exchanged subject to future earnings of Robertson at then current prices, Robert Potter, President, announced on July 10.

Established in 1858, John Robertson Co., Inc., currently is reported to be the country's principal supplier of lead extrusion presses and related equipment used to apply seamless lead sheathing to power and telephone cable, and to some types of rubber hose, during one step in its manufacture. Its domestic customers include all of the nation's leading cable, wire and rubber companies, while a portion of its sales are represented by overseas business. Profit before taxes is currently at an annual rate of \$275,000.

Robertson will function as a wholly-owned subsidiary under the direction of Clifford C. Childress, President, who has been retained on a long-term contract and who intends to continue to operate with the present personnel.—V. 183, p. 2287.

#### Braniff Airways, Inc.—Announces Improved Net—

5 Months Ended May 31—	1956	*1955
Revenues—	\$21,245,329	\$18,628,774
Operating expenses—	19,555,229	17,322,048
Pre-tax operating revenue—	\$1,690,100	\$1,306,726
Non-operating expenses—	111,007	312,893
Net before capital gains and income tax—	\$1,579,093	\$993,833
Income tax—	835,800	526,700
Normal net operating income—	\$743,293	\$467,133
Net capital gains—	\$75,749	\$763,283
Net income—	\$737,544	\$530,416
Earnings per common share—	\$0.40	\$0.29

\*Adjusted to reflect CAB mail pay orders effective Jan. 1, 1955.

—V. 183, p. 2642.

#### Brewster-Bartle Drilling Co., Inc., Houston, Tex.—Files With Securities and Exchange Commission—

The corporation on July 2 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$2) to be offered at \$7.75 per share, through Rowles, Winston & Co., Houston, Texas. The proceeds are to go to two selling stockholders.—V. 177, p. 2246.

#### British American Oil Co., Ltd.—Plans Stock Offering—

An issue of common shares is expected to be offered in the immediate future, reports M. S. Beringer, President, in a letter sent to all shareholders. The issue will amount to 600,000 shares, and the price will be \$40 per share.

This new issue, following the acquisition of Canadian Gulf Oil Company by B.A., will provide additional financing for the combined enterprise. It will also provide a further opportunity for Canadians to participate in the ownership and development of the petroleum and natural gas resources of Canada.

Mr. Beringer states that Wood, Gundy & Co. Ltd. and Harris & Partners Ltd. will head the offering group. The offering will not be made in the U. S. since the new shares will not be registered under the U. S. Securities Act.—V. 184, p. 106.

#### Budd Co.—To Unveil New Super Lightweight Car—

The "Pioneer III," lightest railway passenger car meeting standard strength requirements ever built, will be shown to a group of railroad presidents in New York on July 16, according to an announcement by Edward G. Budd, Jr., President.

The stainless steel car will be exhibited on a special siding beneath the Waldorf Astoria to members of the press, financial leaders and other representatives of the railroads following the presidential showing.—V. 183, p. 2894.

#### Burr-Brown Research Corp.—Organized—

R. Page Burr has joined with Thomas R. Brown, Jr., in the formation of this new electronics firm, it was announced on July 10.

The new firm will specialize in the design, development and manufacture of transistorized electronic circuits and equipment. It will be active in the New York area near Cold Spring Harbor, Long Island, and in the southwest at Tucson, Ariz. Mr. Burr will be responsible for the technical operations and Mr. Brown will supervise the business activities of the organization.

#### (A. M.) Byers Co.—Proposed Exchange Offer—

See General Tire & Rubber Co. below.—V. 183, p. 2179.

#### California & Hawaiian Sugar Refining Co.—Acquisition

This company has acquired a 25% interest in the Imperial Sugar Co. of Sugar Land, Texas. Officials did not disclose the price.

The transaction was announced by I. H. Kempner, Chairman of Imperial, and Donald Maclean, President of California and Hawaiian. Simultaneously they announced a five-year contract under which Imperial would purchase from 150,000 to 200,000 tons a year of Hawaiian cane sugar.

The stock involved in the transaction was owned by the Kempner interests.—V. 168, p. 1358.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Camp Manufacturing Co.—Merger Effective—**

See Union Bag &amp; Paper Corp. below.—V. 183, p. 3007.

**Canadian Collieries, (Dunsmuir), Ltd. (Canada)—Reduces Capitalization—**

The stockholders on July 26 will vote on decreasing the capital of the company by cancelling the 706,667 shares of 5% cumulative redeemable preferred stock (par \$1 each) of class A which have been redeemed in accordance with the conditions attaching thereto, cancelling a further 21,998 preferred shares consisting of 5,333 preferred shares of each of classes A to F inclusive which have not been subscribed for or agreed to be issued, and authorizing an application for supplementary letters patent for the purpose of effecting the foregoing.

Under date of Feb. 20, 1956, the authorized capital of the company was increased by 15,000,000 5% cumulative redeemable preferred shares of \$1 each and as of March 17, 1956, 4,240,002 of these shares were issued as a stock dividend out of the surplus of the company. On March 31, 1956, 706,667 of these issued shares were redeemed at par.

During the year ended March 31, 1956, the balance of 30,000 common shares was taken up at \$4 per share under the option granted on Aug. 14, 1952.

An option for 15,000 common shares was granted at \$12 per share on Nov. 3, 1955 and 5,000 shares were taken up for cash at this price. Following the declaration of the stock dividend, permission was obtained under the Securities Act for the reduction of the option price on the 10,000 shares still under option by the amount of the \$3 stock dividend.

In addition the company sold 125,667 common shares during the year for a cash consideration of \$1,164,491.—V. 183, p. 1107.

**Canadian Homestead Oils Ltd., Calgary, Canada—New Financing Done Privately—Reports New Discovery Well**

The company on July 6 announced the acquisition of \$525,000 (U. S. funds) of new capital through the sale of 250,000 shares of capital stock at \$2.25 a share, less 15 cents commission. This increases to 1,784,759 the number of shares outstanding. Of the new stock, half was taken by Rowles, Winston & Co. of Houston, Texas, for private placement and half by E. H. Pooler & Co. Ltd. of Toronto, Canada. The proceeds will be used for acquisition and exploration activities. E. H. LaBorde, President, stated.

Announcement also was made that a discovery well which the company is drilling three miles south of the West Hastings Field and 20 miles east of the Froisher Field in southeastern Saskatchewan on July 5 recovered 750 feet of high-gravity crude oil and 315,000 cubic feet of gas in a two-hour drilling test. The well, in which the company has a one-sixth interest with Canadian Superior Oil of California Ltd. (one-half), Okata Oils Ltd. (one-sixth) and High Crest Oils Ltd. (one-sixth), is setting casing at 4,125 feet preparatory to production tests, it was stated.—V. 183, p. 990.

**Canadian International Growth Fund, Inc.—Registers**

The SEC, it was announced on July 9, has issued an order permitting this Montreal (Quebec) investment company, to register as an investment company and to make a public offering of its securities in the United States.—V. 184, p. 3.

**Canadian Javalin Ltd.—Unit Plans Financing—**

Wabush Lake Ry. Co., Ltd., a subsidiary, is planning to offer a \$16,500,000 bond issue to the public. Guaranteed as to principal and interest by the Government of Newfoundland, the bonds are to be offered in units including seven shares of Canadian Javalin, Ltd., stock with each \$500 of bonds purchased. The price per unit will be about \$5.05. The bonds will bear 4½% interest and come due in 20 years. See also V. 183, p. 2642.

**Canadian Pacific Lines in Maine—Earnings—**

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Railway oper. revenue—	\$524,665	\$444,811
Railway oper. expenses—	482,528	455,956
Net revenue from railway operations—	\$41,537	\$11,145
Net ry. oper. income—	\$97,232	\$69,050
	\$1,047,095	\$856,184
	\$48,667	\$490,781

\* Deficit.—V. 183, p. 2759.

**Canadian Pacific Ry.—May Earnings Higher—**

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Railway revenue—	43,587,598	38,636,938
Railway expenses—	40,175,296	36,174,343
Net earnings—	3,412,302	2,462,595
	10,987,571	9,574,053

—V. 183, p. 1955.

**Carolina & Northwestern RR.—Earnings—**

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Railway oper. revenue—	\$354,848	\$276,711
Railway oper. expenses—	193,047	168,969
Net revenue from railway operations—	\$161,801	\$107,742
Net ry. oper. income—	66,770	42,600
	\$804,360	\$564,863
	349,427	231,463

—V. 183, p. 2759.

**Catalin Corp. of America—Granted License—**

Manufacture of an anti-oxidant, under license from the Gulf Oil Corp., which prevents harmful oxidation in petroleum products, rubber, plastics and foods has just been started by the Catalin Corp. of America, its President, Harry Krebhiel, announced on July 13. Mr. Krebhiel said the move was in line with a recent company decision to diversify generally into the field of chemical derivatives for industry.—V. 183, p. 2895.

**Central Maine Power Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$10) was made on June 29 by Blyth & Co., Inc., at \$23.75 per share, with a dealer's discount of 45 cents per share. It was completed.

**COMPARATIVE STATEMENT OF EARNINGS**

	5 Mos. End. May 31—	12 Mos. End. May 31—
	1956-1955	May 31, 1956
Electric operating revenues—	\$14,500,196	\$13,349,305
Electric operating expenses—	6,795,870	5,078,797
Total taxes—	3,674,039	3,829,940
Non-operating income (net)—	121,915	152,090
Interest, etc., deductions—	1,184,204	1,174,289
Net income—	\$2,724,168	\$3,114,189
Preferred dividend requirements—	581,403	587,842
Balance—	\$2,142,765	\$2,526,347

W. F. Wyman, President, on June 30 said in part:

"Our 1956 construction program is progressing on schedule and we expect such expenditures will total around \$16,000,000 for the year. This will require outside cash of around \$10,000,000, which we plan to obtain by the use of bank credit as no permanent financing is planned until 1957. Bank loans outstanding as of June 30 were \$3,500,000."—V. 183, p. 1363.

**Central Reserve Oil Co., New York City—Stock Offering Temporarily Suspended—**

See Blackstone Uranium Mines, Inc. above.—V. 181, p. 2799.

**Chadbourne Gotham, Inc.—Proposed Acquisition—**

The stockholders on July 19 will vote on acquisition of the assets of Riverton Lime & Stone Co. of Virginia in exchange for shares of voting capital stock of Chadbourne Gotham, Inc. Latter has 1,786,948 shares of outstanding common stock.

The stockholders will also be asked to vote on an amendment to the charter, increasing the authorized capital stock from \$6,000,000 to

\$10,000,000 and classifying the authorized preferred stock.

Riverton, an 88-year-old firm with plants at Riverton, Va., and Piney River, Va., has sales of approximately \$2,000,000 a year in hydraulic lime, stone sand, crushed stone, mineral wool and related products.

The boards of directors of both companies approved the program on June 18, and Riverton will also hold a special meeting of its stockholders on July 19.—V. 184, p. 106.

**Charleston & Western Carolina Ry.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$652,081	\$537,077	\$613,479	\$637,965
Net from railway—	155,940	129,644	154,157	171,010
Net ry. oper. income—	\$3,580	122,559	78,333	80,037
From Jan. 1—				
Gross from railway—	3,430,865	2,470,877	2,911,960	3,060,634
Net from railway—	1,023,891	391,392	701,480	813,851
Net ry. oper. income—	476,228	172,759	353,440	425,608

—V. 183, p. 2759.

**Chenango & Unadilla Telephone Co.—Sells Debentures Privately—**This company, which operates principally in Chenango County, N. Y., has sold a \$1,500,000 issue of 4½% debentures, due in 1981, to Mutual Life Insurance Co. of New York, it was announced on July 9. The sale was arranged by W. E. Hutton & Co., of New York City, acting as agents for the borrower.

The proceeds of the financing will be used to retire bank loans incurred for the company's construction program.

The company was organized in 1922 as a consolidation of several telephone utilities. The company serves more than 25,000 telephones in the area between Binghamton and Utica in New York State, including all of Chenango County, and portions of nine adjacent counties.—V. 182, p. 715.

**Chicago District Pipeline Co.—Plans Expansion—**

This company has filed an application seeking authority to construct natural gas pipeline facilities at an estimated cost of \$4,600,000, the Federal Power Commission announced on June 27.

The proposed construction consists of 14.1 miles of 36-inch pipeline from the terminus of its existing 30-inch Howard Street line in Elk Grove, Ill., to a point on the north city limits of Chicago, and additional regulating facilities.

Chicago District provides transportation for natural gas which it receives from the systems of Texas Illinois Natural Gas Pipeline Co. and Natural Gas Pipeline Co. of America for the accounts of its customer companies, The Peoples Gas Light & Coke Co., Northern Illinois Gas Co., and Northern Indiana Public Service Co.

Chicago District, a subsidiary of Peoples, presently delivers gas to Peoples at two points, Calumet and Crawford stations in southern and western Chicago, respectively. The proposed facilities would create a third point of delivery in the northern section of Chicago and obviate the necessity of Peoples to transport large volumes of gas cross-town to serve that area.

Chicago District proposes to start construction in the latter part of 1956 and to complete the facilities and put them into operation by Dec. 1, 1957. Financing arrangements have not been completed but Chicago District is tentatively contemplating a \$3,000,000 borrowing from banks or its parent company. The remainder of the funds will be obtained by selling some of its common stock to Peoples and the use of \$600,000 from its own treasury.

**Chicago & Eastern Illinois RR.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$3,149,896	\$2,745,777	\$2,564,671	\$3,078,245
Net from railway—	796,703	609,566	411,658	722,520
Net ry. oper. income—	375,167	319,647	249,208	360,092
From Jan. 1—				
Gross from railway—	15,448,342	13,675,737	13,376,974	15,127,319
Net from railway—	3,664,443	2,721,202	2,495,862	3,678,113
Net ry. oper. income—	1,748,503	1,568,647	1,347,099	1,788,408

—V. 183, p. 2759.

**Chicago Great Western Ry.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$3,030,525	\$2,850,526	\$2,700,838	\$2,898,393
Net from railway—	992,361	937,772	898,230	1,073,403
Net ry. oper. income—	396,891	363,185	341,299	387,567
From Jan. 1—				
Gross from railway—	14,557,754	13,840,034	13,404,721	10,252,927
Net from railway—	4,691,581	4,515,102	4,236,035	3,055,660
Net ry. oper. income—	1,864,736	1,757,800	1,690,071	1,387,694

—V. 184, p. 106.

**Chicago Milwaukee St. Paul & Pacific RR.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$21,670,940	\$19,625,332	\$18,971,870	\$20,644,950
Net from railway—	3,268,245	2,225,443	1,736,379	1,588,799
Net ry. oper. income—	1,158,614	334,189	354,087	144,158
From Jan. 1—				
Gross from railway—	100,827,800	93,789,278	93,362,991	104,971,699
Net from railway—	13,141,310	13,564,359	11,060,785	16,636,917
Net ry. oper. income—	2,884,870	4,074,463	1,190,953	5,257,860

\* Deficit.—V. 183, p. 2895.

**Chicago & North Western Ry.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$17,256,808	\$16,210,454	\$15,205,995	\$16,993,919
Net from railway—	1,884,807	2,207,776	1,694,532	1,867,868
Net ry. oper. income—	18,073	487,423	77,570	281,129
From Jan. 1—				
Gross from railway—	78,037,695	76,162,964	72,493,674	80,900,732
Net from railway—	3,331,292	8,262,784	5,294,192	8,334,349
Net ry. oper. income—	*5,550,802	*411,774	*313,997	954,637

\* Deficit.—V. 183, p. 2895.

**Chicago, Rock Island & Pacific RR.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$16,411,023	\$14,932,036	\$14,350,610	\$16,136,258
Net from railway—	3,394,471	3,137,319	2,575,595	4,008,619
Net ry. oper. income—	1,511,790	1,291,159	1,242,873	1,690,348
From Jan. 1—				
Gross from railway—	79,514,690	75,668,892	75,217,429	86,927,674
Net from railway—	17,773,703	17,962,030	16,730,055	26,762,344
Net ry. oper. income—	7,487,427	7,400,237	6,550,246	11,434,527

—V. 183, p. 2895.

**Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway—	\$2,751,632	\$2,586,443	\$2,490,168	\$2,610,262
Net from railway—	379,437	238,406	323,403	127,337
Net ry. oper. income—	*89,302	*223,602	*67,407	*217,570
From Jan. 1—				
Gross from railway—	13,052,436	12,897,492	12,666,081	13,396,201
Net from railway—	893,286	1,462,282	1,300,474	998,191
Net ry. oper. income—	*1,531,431	*862,847	*818,773	*955,693

\* Deficit.—V. 183, p. 2895.

**Chrysler Corp.—Retail Car Sales Increase—**

The corporation's share of U. S. retail passenger car sales for the first half of 1956 held above the level for the preceding six-month period, it was announced by C. L. Jacobson, Vice President in charge of sales.

Mr. Jacobson estimated that retail sales by this corporation's dealers for the first six months of this year amounted to 16.4% of the industry total, as compared with 16% for the final six months of 1955. For the first half of 1955, following the introduction of the new "Forward Look" line of Chrysler Corp. cars, the company accounted for 18.2% of industry sales, and averaged 17.1% of sales for the 1955 calendar year.

"Retail sales of the company's passenger cars in each of the past several months have exceeded the level of production," Mr. Jacobson noted. "As a result, our new car inventories in the hands of dealers are closely in line with the current level of sales, and we anticipate that dealers' stocks will continue to move in an orderly fashion through the remainder of the current model year."—V. 183, p. 2759.

**Clinchfield RR.—Earnings—**

Period End. May 31—	1956—Month—1955	1956—5 Mos.—1955
Railway oper. revenue—	\$2,144,649	\$1,404,932
Railway oper. expenses—	1,300,329	944,258
Net revenue from railway operations—	\$844,320	\$460,674
Net ry. oper. income—	755,967	403,896
	\$4,731,176	\$2,938,361
	2,581,539	

—V. 183, p. 2760.

**Col-Ny Uranium, Inc., Cortez, Colo.—Files With SEC**

The corporation on July 3 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par 10 cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

**Colonial Sand & Stone Co., Inc.—Acquisition—**

This corporation has purchased certain assets from and entered into certain leases with Metropolitan Sand & Gravel Corp., it was announced on July 6 by Anthony Pope, President. Details of the purchase and leases were not disclosed at this time.—V. 183, p. 1108.

**Columbia Broadcasting System, Inc.—To Discontinue Manufacture of Radio and Television Sets—**

The directors have decided to discontinue the sale and manufacture of radio and television sets through CBS-Columbia, the radio and television receiver manufacturing division of CBS, it was announced on July 11 by William S. Paley, Chairman, and Frank Stanton, President.

"This decision in no way affects the future of the other CBS manufacturing divisions or its research laboratory," they said. "CBS will continue to expand the activities of Columbia Records (the CBS record and phonograph manufacturing division), CBS-Hytron (the tube and semi-conductor manufacturing division), and CBS Laboratories (the research and development division of the company)."—V. 183, p. 2896.

**Consolidated American Industries Corp.—Hendershot Elected Chairman—**

Ralph Hendershot, Financial Editor of the New York World-Telegram & Sun for the last 29 years has resigned to become Chairman of the Board of this corporation, it was announced on July 12 by Hoch Reid, General Counsel for Consolidated. The company is a holding company which controls a number of operating corporations in widely diversified fields.—V. 183, p. 2760.

**Consolidated Diesel Electric Corp.—Stock Sold—**Van Alstyne, Noel & Co. and associates on July 10 offered 300,000 shares of common stock (par 10 cents) at a price of \$8.50 per share. This offering was oversubscribed and the books closed. Of the total offering, 100,000 shares are being sold on behalf of the company and 200,000 shares are being sold for the account of certain selling stockholders.

**PROCEEDS—**Net proceeds from the sale of the 100,000 shares for the company will be added to its general corporate funds, and will provide additional working capital.

**BUSINESS—**Corporation, with its executive offices and plant in Stamford, Conn., is engaged principally in the design, engineering and production of specialized lines of aircraft servicing and testing equipment and electrical generating equipment. It also manufactures allied products, including electrical and mechanical equipment, pneumatic and hydraulic testing equipment, and pumping equipment. All of the company's sales during the past several years and currently have been to the Armed Forces, except for a small volume of generator and aircraft servicing and testing equipment, and a minor operation in farm implements which is presently being liquidated. As of May 31, 1956, the company's backlog of \$35,654,000 included contracts with the Air Force and Navy for aircraft servicing equipment under which a balance of \$27,026,000 is now scheduled for delivery over a period of about 15 months, and contracts with the Air Force, Army Corps of Engineers and Marine Corps for generating equipment under which a balance of \$5,642,000 is now scheduled for delivery over a period of approximately one year.

**EARNINGS—**For the nine months ended April 30, 1956, the company and its wholly owned subsidiaries had consolidated net sales of \$17,201,684 and net income of \$620,834, equal to 54 cents per share. For the year ended July 31, 1955, consolidated net sales were \$19,455,956, and net income was \$902,108, or 78 cents per share.

**CAPITALIZATION AND DEBT GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Bank loan agreement 5% notes—	\$3,000,000	Undeterminable
5% bank note payable by subsidiary—	150,000	1135,000
Common stock (par value 10c)—	1,500,000 shs.	1,250,000 shs.

\*The loan agreement terminates Dec. 31, 1956.

†Payable over a 5-year period terminating June 30, 1960.

‡Does not include 10,000 shares reserved for issuance on exercise of restricted stock option granted to a key employee on Nov. 15, 1955.

**UNDERWRITERS—**The company and the selling stockholders entered into a purchase contract with the several underwriters named below acting through their representative, Van Alstyne, Noel & Co. with respect to the issue or transfer and sale of 300,000 shares of common stock:



claims in Pershing and Iander Counties, Nev., and a mining lease covering 10 unpatented mining claims in Elko County, Nev.—V. 183, p. 2649.

#### Continental Uranium, Inc.—Acquisition—

This corporation on July 10 bought the Crooks Gap Mine in Fremont County, Wyo., from the Gaddis Mining Co. for an estimated \$3,250,000, according to Gerald Gidwitz, Chairman of the Board, who said the exact price would be determined following verification of the mine's uranium ore potential by Continental.

Gaddis engineers have estimated the gross value of the uranium ore presently blocked out at \$8,100,000 and the net reserves, after mining costs, at \$5,000,000.

Mr. Gidwitz said Continental would begin its evaluation of the property at once. "If the Gaddis estimates are confirmed—and we have every reason to believe they will be—the total price will be approximately \$3,250,000, payable partly in cash and partly in Continental common stock."

Thus far only about 30% of the Crooks Gap property has been explored. Out of 85 holes drilled to date, 86% have encountered uranium mineralization of 0.10% or better. Thus far six separate ore zones at depths of from 20 to 230 feet have been found.

Gidwitz pointed out that this is the first acquisition by Continental in the newly discovered Wyoming uranium area. The company is investigating a number of other properties in this vicinity as well as in Arizona.—V. 184, p. 4.

#### Coos Bay Lumber Co.—New Control, Etc.—

See Dant & Russell, Inc., and Georgia-Pacific Corp. below.—V. 183, p. 1228.

#### Craig Systems, Inc.—Awarded Air Force Contract—

This corporation has announced the award of an \$800,000 contract with the U. S. Air Force to furnish a newly-developed compact and mobile air traffic control system for temporary or newly-established air fields. The firm designed the new system under a preceding Air Force research and development contract.

Also reported by Craig was the award of three research and development contracts from the Signal Corps, the Navy Under-Water Ordnance Laboratory and the Transportation Research and Development Command.

Craig Systems, Inc. is an engineering, research and development firm which provides layout and installation of electronic systems for the military services. The company also manufactures office equipment and filing systems.—V. 183, p. 885.

#### Cullen Minerals Corp., Houston, Tex.—Offering Withdrawn—

The letter of notification filed with the SEC on March 30, covering a proposed issue of 300,000 shares of common stock (par 10 cents) at \$1 per share through Lepow Securities Corp., New York, N. Y., has been withdrawn, and, it is understood, a full registration will be filed later for offering of about 250,000 shares of common stock at \$2 per share.—V. 183, p. 1856.

#### Cutler-Hammer, Inc.—Stock Split Approved—

The stockholders on July 9 voted in favor of a two-for-one split of the common stock.

Stockholders also approved changing the authorized common stock of the company from 750,000 shares without par value to 2,000,000 shares of the par value of \$10 per share.

Philip Ryan, President, said in presenting the proposal to stockholders that the authorization of increased shares would provide a more flexible capital structure adaptable to future requirements of the firm, although the management has no plans at present for the issuance of additional stock, except that required for the stock split.—V. 183, p. 2535.

#### Daitch Crystal Dairies, Inc.—New Supermarket—

The newest Daitch-Shopwell supermarket opened on July 12 in Long Beach, L. I., N. Y. It contains 10,000 square feet of space and is stocked with over 4,000 items.—V. 183, p. 2696.

#### Dan River Mills, Inc.—Proposed Acquisitions—

The stockholders will vote Aug. 6 on a proposal to acquire the stock of Iselin-Jefferson Co., Inc. by the exchange of 1,164,020 shares of Dan River common and 202,020 shares of a new issue of preferred stock with a par value of \$20 per share. Iselin-Jefferson Co., Inc., holdings include a wholly-owned subsidiary with a substantial factoring volume, Iselin-Jefferson Financial Co., Inc., and a manufacturing property with headquarters in Greenville, S. C.

The stockholders will also vote on a proposal to acquire the assets of Alabama Mills, Inc., through an exchange of 428,121 shares of Dan River common stock.

Holders of Dan River's presently outstanding 2,929,150 common shares as of the close of business July 9 are eligible to vote on the proposals.

Stockholders are asked to approve a proposed charter amendment creating 202,020 shares of a new issue of 5% cumulative preferred stock (par \$20). Holders of this new preferred will be entitled to one vote per share, and to convert their preferred to common on a share for share basis. The new preferred stock will be limited to the issue for the Iselin-Jefferson acquisition, and will not be listed on the New York Stock Exchange. It is noted in the proxy statement.

Approval of the charter amendment will also authorize an additional 2,000,000 shares of \$5 par value common, bringing to 7,000,000 the common shares authorized by the company's charter. After consummation of both planned acquisitions, slightly over 2,000,000 shares of common will be available to provide for possible future development of the business. It is stated there is no present plan for use of these additional shares.

Common stock issued in connection with the planned acquisitions will be listed on the New York Stock Exchange where Dan River's common has been traded since Oct. 31 last year.

In addition, stockholders are to vote on the election to Dan River's board of three new directors. Nominees for the new directorships are Oliver Iselin and Floyd Jefferson, both co-chairmen of Iselin-Jefferson's board of directors, and Jarvis Cromwell, President, Iselin-Jefferson Financial Co., Inc., and Vice-President, Iselin-Jefferson Co., Inc.

According to the proxy statement, estimated sales of Dan River Mills, Inc., and its consolidated subsidiaries when the deal goes through will be in excess of \$163,000,000 per year, compared with the \$92,000,000 sales volume Dan River had last year. Total assets will increase from a little better than \$77,000,000 as of May 5 this year to almost \$132,000,000. In terms of manufacturing equipment, the number of spindles in the planned consolidation will total more than 800,000 compared to Dan River's 452,600, and the number of looms approximately 18,500 compared with 9,930.

The proxy statement notes that Dan River, Iselin-Jefferson, and Alabama Mills are largely engaged in non-competitive but complementary activities in the manufacture and sale of textile products, and that the proposed acquisitions will bring together in one organization a diversified and well-balanced textile operation.

From a production standpoint, Dan River now produces primarily fine, combed cotton fabrics in a finished state whereas Iselin-Jefferson products are largely print cloths, carded yarn fabrics, and some synthetic fabrics. Alabama Mills products are mostly heavy cotton goods, decorative and industrial fabrics. Both Iselin-Jefferson and Alabama produce primarily unfinished goods.

It is pointed out also that Iselin-Jefferson is mainly a selling agency and distributes the products of Alabama Mills and Woodside Mills, a manufacturing subsidiary which Iselin-Jefferson controls through ownership of about 75% of the outstanding stock. In addition Iselin-Jefferson merchandises the products of about 25 other manufacturers. Dan River maintains its own sales staff and merchandising activities of the two organizations following the proposed acquisitions will be of a complementary nature.

The proxy statement also emphasizes that Iselin-Jefferson has a substantial factoring business through its wholly-owned subsidiary, Iselin-Jefferson Financial Co., Inc., an activity in which Dan River is not now engaged.

According to a Dan River spokesman, when the acquisitions are completed, Iselin-Jefferson Company, Inc., and its subsidiaries, Iselin-Jefferson Financial Co., Inc., and Woodside Mills will retain their corporate identities. The Alabama operations will be known as the Alabama Mills Division of Dan River Mills, Inc., with Anchor-Rome,

now a wholly-owned subsidiary of Alabama Mills, Inc., continuing to retain its corporate identity.—V. 183, p. 4.

#### Dant & Russell, Inc.—Bankers Purchase Control—

Charles R. Blyth announced on July 11 that Blyth & Co., Inc., has exercised options to purchase all of the outstanding stock of Dant & Russell, Inc., which owns slightly over 45% of the outstanding stock of Coos Bay Lumber Co. Blyth & Co., Inc. also exercised options to purchase approximately 53% of Coos Bay Lumber Co. stock from other interests and holders. Mr. Blyth stated that these acquisitions involved sums in excess of \$100,000,000 and that the two companies had adopted plans of liquidation.

Mr. Blyth also reported that Coos Bay Lumber Co., in liquidation, has sold its timber holdings and substantially all its other assets to Georgia-Pacific Corp. He said that a contract had been entered into with Jack R. Dant for the sale of all of the outstanding stocks of States Steamship Co. and Pacific Atlantic Steamship Co. It is contemplated that the sale of these steamship companies to Mr. Dant will be consummated in the near future.

It is understood that substantially all of the employees of Coos Bay Lumber Co. and the steamship companies will be employed by the new owners.

Mr. Blyth further stated that the complete liquidation of Dant and Russell Inc. and Coos Bay Lumber Co. will be accomplished within a year. See also Georgia-Pacific Corp. below.

#### De Vegh Mutual Fund, Inc.—Registers With SEC—

This New York investment company filed an amendment on July 2, 1956 to its registration statement covering an additional 35,000 shares of capital stock, \$1 par value.—V. 183, p. 1856.

**Dean & Co., San Antonio, Tex.—Preferred Stock Offered—**The First Trust Co. of Lincoln, Neb., on June 22 offered publicly 20,000 shares of 6% cumulative preferred stock, series A, at par (\$10 per share), plus accrued dividends from April 1, 1956.

The preferred stock is redeemable at \$10.25 per share to April 1, 1957, and reducing thereafter five cents per year until April 1, 1961, at which time the redemption price is \$10 per share; with accrued dividends in each case.

**PROCEEDS—**The net proceeds are to be added to working capital.

**BUSINESS—**Company was organized as a Delaware corporation in 1937 by W. E. Dean, Chairman of the Board of Directors, with offices in San Antonio, Texas. The company has continued to operate from only one location in San Antonio; although on July 8, 1951 they moved to a completely new and modern home at 800 Broadway, San Antonio, Texas.

The company's business consists principally of acquiring by purchase or through direct loans, promissory notes and similar obligations secured by titled retention and lien instruments on automobiles, personal property and automobile floor plan financing.

#### \*CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% 10-year sink, fund subordinated debentures series C, dated April 1, 1956 due April 1, 1966	\$500,000	\$500,000
5 1/4% sinking fund capital debentures: First series dated Feb. 1, 1956 due Feb. 1, 1968	500,000	218,000
6% series A pfd. stock (par \$10) Series A	25,000 shs.	20,000 shs.
Common stock (par \$10)	50,000 shs.	30,000 shs.

\*After giving effect to the sale of \$200,000 6% series A preferred stock, placement with insurance companies of \$500,000 5 1/4% sinking fund subordinated debentures dated April 1, 1956, due April 1, 1966, and the exchange of \$218,000 5% capital debentures now outstanding for \$218,000 5 1/4% capital debentures dated Feb. 1, 1956, due Feb. 1, 1968.

**NOTE—**In addition to the above, as of March 31, 1956, the company was indebted on short-term unsecured notes in the amount of \$3,875,000. As of that date the company had committed lines of credit of \$4,710,000.—V. 183, p. 2800.

**Deleon Uranium Co. (Colo.) — Stock Offered —** The company is offering 590,000 shares of common stock at par (50 cents per share) as a speculation, without underwriting.

**PROCEEDS—**The net proceeds will be used to carry on exploratory work on the company's properties, hereinafter described, to the extent that funds are available, and to conduct preliminary development and mining operations in areas judged suitable by the results of such exploratory work.

**BUSINESS—**Company was incorporated in Colorado on April 18, 1955. Its principal office is located at 147 West Oak St., Fort Collins, Colo. The business of the company is the exploration, development and operation of uranium, oil and other mineral properties. The company is in the exploratory stage.

The company has acquired by quit-claim deed and assignment from Leon Bagby and Leonard Distefano, officers and directors of the company, and Delbert Leatherman, a stockholder, two groups of unpatented mining claims in San Juan County, Utah. One of the groups lies in the Recapture Mining District, and the other group lies in the Cottonwood Mining District.

The recapture group consists of 22 unpatented mining claims, while the Cottonwood group consists of 10 unpatented claims.

#### \*CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	2,000,000 shs.	859,000 shs.

—V. 182, p. 2463.

#### Delta Airlines, Inc.—Awards Maintenance Contract—

This corporation has awarded Lockheed Aircraft Service International, Inc., a three-year contract for the maintenance and overhaul of the Delta fleet of Constellations at the LASI Base at New York International Airport (Idlewood).

The agreement was announced by J. W. Clutter, General Sales Manager of LASI, and C. E. Woolman, President and General Manager of Delta.

The contract covers four Constellations, acquired by Delta to supplement its fleet of 51 aircraft, for additional service on the airline's scheduled routes between New York, Philadelphia, Washington, Charlotte, Atlanta, Jackson, Miss., Shreveport, New Orleans, Dallas and Houston. The first airliner goes into daily operation this month on a one-stop daycoach flight between New York, Washington and Houston.

Under the contract, LASI will perform a program of equalized maintenance at a fixed price per flight hour, which will insure Delta maximum utilization of the new fleet on the designated routes. It provides for an average daily fleet utilization of over nine flight hours per aircraft when the program is in complete operation.

The second aircraft will go into service Aug. 1 on a third daily north and southbound flight between New York, Washington, Atlanta, Jackson, Shreveport and Dallas. A third daily service is contemplated for Sept. 1 between New York, Philadelphia, Charlotte, Atlanta and New Orleans when the last two aircraft are placed in operation.

Under the agreement, LASI will perform all maintenance, modification, overhaul, supply and procurement functions for the four Constellations other than ground service inspections, which will be performed by Delta at its line stations. Aircraft are scheduled to receive "equalizer" services at the LASI base at regular intervals after no more than 150 flight hours between services.—V. 183, p. 3003.

#### Detroit & Toledo Shore Line RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$675,113	\$692,541	\$629,596	\$751,164
Net from railway	260,237	283,425	276,544	350,434
Net ry. oper. income	61,320	79,445	80,124	119,851
From Jan. 1—				
Gross from railway	3,794,035	3,666,733	3,418,222	3,876,725
Net from railway	1,714,880	1,742,662	1,607,789	1,954,983
Net ry. oper. income	446,057	483,523	453,910	644,843

—V. 183, p. 2896.

#### Diversified Resources, Inc., Grand Junction, Colorado—Files With Securities and Exchange Commission—

The corporation on July 5 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share, through Columbia Securities Co., Denver, Colo. The proceeds are to be used for expenses incident to mining operations.

#### Dow Chemical Co.—New Unit Soon Ready—

Early fall completion is expected for this company's \$200,000 acrylonitrile purification unit at Midland, Mich., according to Dow's Chief Engineer, E. R. MacLaughlin. Badger Manufacturing Co., Cambridge, Mass., is handling the engineering and construction of the unit, the end product of which will be used in the production of plastics.

Work on these facilities was begun in January.—V. 183, p. 3008.

#### Duluth, South Shore & Atlantic RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$684,542	\$703,337	\$523,573	\$768,695
Net from railway	131,085	115,841	28,666	161,843
Net ry. oper. income	91,456	72,553	*15,139	43,773
From Jan. 1—				
Gross from railway	3,310,603	3,032,709	2,829,781	3,581,389
Net from railway	648,573	500,478	251,020	736,007
Net ry. oper. income	389,753	266,336	156,239	285,107

\*Deficit.—V. 183, p. 2896.

#### Easy Lift Inc., Salt Lake City, Utah—Files With SEC—

The corporation on July 2 filed a letter of notification with the SEC covering 7,000,000 shares of common stock to be offered at par (two cents per share), without underwriting. The proceeds are to be used for advertising, development, production and working capital.

#### (Thomas A.) Edison, Inc.—Licenses Webcor—

This corporation on July 9 announced that Webcor, Inc. has taken a non-exclusive license from Edison under tape recorder patents which have been in litigation between the parties in the Federal District Courts in New York and Chicago. As a result, these suits have been discontinued. Henry G. Riter, 3rd, President of Edison, stated that the license calls for the payment of a royalty based on sales of equipment during the life of the patents, and that similar licenses will be offered to the industry.

Edison acquired rights to the patents under an agreement entered into in 1953 with The International Electronics Co. of Philadelphia. More than 20 patents are involved. At that time, Mr. Riter had said Edison planned to retain exclusive use of patents directly related to dictating equipment.

In April, 1955 Webcor initiated a declaratory suit against Edison requesting the courts to invalidate the patents in question. In a suit filed in August that year Edison accused Webcor of infringement on the patents.

The sale at retail of magnetic tape recorders is estimated conservatively at \$100,000,000 and although some 50 manufacturers produce tape recorders informed sources believe the potential market to be less than 5% saturated.—V. 184, p. 114.

#### El Paso Natural Gas Co.—Registers Preferred Stock With SEC—Plans Private Placement—

This company filed a registration statement with the SEC on July 3, 1955, covering 250,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by White, Weld & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be applied to the reduction of outstanding bank loans, which at June 30, 1955, aggregated \$57,500,000. The bank loans were incurred to meet in part the company's construction requirements. Further bank loans may be obtained to finance future construction requirements pending the consummation of permanent financing, according to the company's prospectus. The company is presently engaged in the construction of additional pipelines, plants and other facilities, the cost of which is estimated at \$196,000,000.

To provide the major part of the required funds, the company has entered into agreements with various institutional investors providing for the issuance and sale of \$132,000,000 of its first mortgage pipeline bonds, 3 3/4% series due 1974, of which \$66,000,000 have been issued. The company also has reached preliminary agreements with various institutional investors providing for the issuance and sale of \$30,000,000 of first mortgage pipeline bonds to be designated 4% series due 1974.

The Federal Power Commission has granted temporary authorization to this company to construct and operate natural gas facilities in Andrews and Ector Counties, Texas. The estimated cost of the proposed construction is \$5,426,000.

The FPC said that the temporary authority is "without prejudice to such final disposition of the application for certificate as the record may require."

#### Proposed Rare Metals Stock Offering—

See also Rare Metals Corp. of America below.—V. 184, p. 114.

#### Electric Auto-Lite Co.—Acquisition—

An arrangement giving this company an interest in the firm Cia Accumuladores Presto-O-Lite, Sao Paulo, Brazil, has been announced by James P. Falvey, President.

The Sao Paulo firm, one of the largest battery manufacturers in Brazil, is expanding its facilities to include the smelting and refining of lead for its own battery production as well as for sale to other manufacturers. The company produces Auto-Lite and Presto-O-Lite batteries for distribution in the Brazilian market.—V. 183, p. 2650.

#### Erie RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$15,476,475	\$13,558,721	\$12,878,737	\$15,672,903
Net from railway	3,513,945	2,567,180	2,862,231	4,373,528
Net ry. oper. income	1,385,034	1,105,722	1,256,451	1,773,545
From Jan. 1—				
Gross from railway	72,425,394	63,828,722	63,308,844	75,333,135
Net from railway	16,325,955	13,463,883	13,078,591	20,507,671
Net ry. oper. income	6,327,797	5,787,637	5,690,277	8,638,358

—V. 183, p. 2896.

#### Eureka Silver King Mines Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 160,000 shares of common stock to be offered at 22 1/2 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 179, p. 516.

#### Federal Paper Board Co., Inc.—Proposed Merger—

The directors of this company and of Morris Paper Mills, of Chicago, Ill., on July 11 approved an agreement of merger under the terms of which Morris would be consolidated with Federal. The announcement was made jointly by John R. Kennedy, President of Federal and W. H. Beckwith, Morris President. The agreement followed a favorable tax ruling.

Special meetings of the stockholders of both companies are being called for Aug. 9 to vote on the merger, scheduled to be effective Aug. 11.

Terms of the merger call for the issuance of four-tenths of a share of Federal common stock and one share of a new Federal 4 1/2% \$25 par value cumulative preferred stock in exchange for each share of Morris common stock. The exchange will require 114,212 shares of Federal common stock and 285,529 shares of Federal new preferred stock.

Under the merger plan the present outstanding preferred shares of both companies will be redeemed. The authorized common stock of Federal will be increased from 1,000,000 to 1,750,000 shares, of which 810,712 shares will be outstanding and 3,500 shares held in the treasury.

Both Morris and Federal are important producers of paperboard and folding cartons, with combined annual sales near the \$60 million mark. Federal has seven paperboard mills and six carton plants in



the East, with an estimated paperboard production capacity of 245,000 tons, and carton fabrication capacity of 120,000 tons. Morris has a paperboard mill and two carton plants in the Midwest, with an estimated paperboard production capacity of 50,000 tons and carton conversion capacity of 54,000 tons.

The Morris interests will be operated as a division of Federal, according to present plans.—V. 183, p. 2289.

#### Fitzsimmons Stores, Ltd.—Sales Up Sharply—

Total sales were \$29,686,727 for the 13 week period ended June 30, 1956, first quarter of the current fiscal year, Roger M. Lavery, President, reported on July 13. This comprised \$14,455,944 Thriftmart sales and \$15,230,783 from Smart & Final Iris, the company's wholesale division. Sales of Pratt-Low Preserving Co., Santa Clara, Calif., acquired by Fitzsimmons on June 20, 1956, are not included in these figures.

For the comparable period a year ago, the 13 weeks ended June 25, 1955, Fitzsimmons sales totaled \$13,655,260. Sales from Smart & Final Iris are not included in last year's total as that company was not purchased until July 30, 1955.

Mr. Lavery pointed out that Thriftmart sales in the first quarter were up almost 6% over the comparable quarter last year, although in both periods there were 36 markets in operation. He also said the company's expansion program is moving ahead on schedule. One Thriftmart was opened in Torrance, Calif., in June and another in Las Vegas early this month. Six markets are under construction in the Greater Los Angeles area and are expected to open this autumn. Construction is about to begin on three more.—V. 184, p. 5.

#### Florida East Coast Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$3,281,080	\$2,945,743	\$2,647,889	\$2,993,663
Net from railway	938,226	788,500	503,640	950,797
Net ry. oper. income	396,586	385,922	235,216	456,517
From Jan. 1—				
Gross from railway	18,458,257	17,511,381	16,345,668	17,555,019
Net from railway	5,194,413	5,359,188	4,811,581	5,712,107
Net ry. oper. income	2,311,462	2,397,263	2,231,714	2,746,414

—V. 183, p. 2897.

#### Florida Power & Light Co.—New Franchises—

Two more Florida cities have granted new 30-year electric franchises to this company, Robert H. Fite, President, announced on July 11.

At Sanford, the new franchise, which was adopted unanimously by the City Commission, became effective July 11. It had previously been approved by a vote of the citizens.

At Arcadia, the freeholders voted nearly 4 to 1 in favor of granting a new franchise. The vote July 10 was 687 for the franchise, 176 against.

The granting of these two franchises follows closely on the heels of defeat of a municipal ownership proposal at Lake City when the citizens there voted down by a 3 to 1 margin a plan advocated by city officials that would have put the city into the electric light and power business.

Since 1945, Mr. Fite said, a total of 103 Florida towns and cities have granted new long-term franchises to the company, including all of the large cities served on the East and West coasts by the company's distribution system.—V. 184, p. 114.

#### Fruehauf Trailer Co.—Definitive Debentures Ready—

The First National City Bank of New York, acting as trustee for the 4% sinking fund debentures due March 1, 1976, and the City Bank Farmers Trust Co., acting as trustee for the 4% convertible subordinated debentures due March 1, 1976, will be prepared to deliver definitive debentures in exchange for the outstanding temporary debentures of this issue on and after July 16, 1956.—V. 183, p. 2762.

**Gardner-Denver Co.—Secondary Offering—**A secondary offering of 20,000 shares of common stock (par \$5) was made on July 11 by Hornblower & Weeks at \$65.25 per share, with a dealer's concession of \$1.50 per share. This offering was oversubscribed.—V. 183, p. 1613.

#### General Motors Corp.—Anti-trust Action Filed by U. S.—Claims Denied—

This company was accused of illegally monopolizing the manufacture and sale of buses in an anti-trust suit filed by the Justice Department in Federal District Court at Detroit, Mich., earlier this month.

The Department also charged the company with conspiring with four large bus-operating companies to maintain the alleged monopoly. It asked the Court to enjoin General Motors Corp. from selling more than 50% of the annual bus requirements of the four firms.

Harlowe H. Curtice, President, on July 6 denied the Government claims. He declared in a statement that the corporation "has no financial interest in any manufacturer or operator of buses" and it has "no requirements contracts with any bus operators."

He also said this corporation "engages in no discrimination as regards prices, terms and conditions in the sale of its buses."

Mr. Curtice, in his statement, said, "It would appear that the action seeks to regiment the customer—in effect telling him that he is not free to buy the product where he can get it to his best advantage."

The Government complaint charged that General Motors turned out at least 65% of all new buses delivered in the United States and last year sold 2,724 buses, or 84.3% of the total grossing \$65,000,000.

The Justice Department asked that General Motors be enjoined from selling more than 50% of the annual bus requirements of the operating companies named in the suit as co-conspirators, but not defendants. They are the Hertz Corp., New York; Greyhound Corp., Chicago; National City Lines, Inc., Chicago, and Public Service Coordinated Transport, Newark, N. J.

Between 1925 and 1955, the complaint charged, more than 20 manufacturers of buses withdrew from the field and no new company has entered the field since 1946.

General Motors Corp. maintained its monopoly, the complaint alleged, by:

- (1) Requiring other bus manufacturers with whom it had contractual relationships to discontinue or curtail the manufacture of buses.
- (2) Agreeing to refuse to sell buses to competitors of favored customers.
- (3) Extending to favored customers preferential prices for buses and bus parts.
- (4) Using a General Motors financing subsidiary, Yellow Manufacturing Acceptance Corp., to extend preferential financing terms which competitors could not meet.
- (5) Inducing officials of municipally owned transit companies to issue restrictive bus specifications excluding other manufacturers from bidding.
- (6) Refusing to sell bus parts, including automatic transmissions and diesel engines, to competitors.
- (7) Acquiring exclusive rights to the use of various bus improvements.
- (8) Having a General Motors officer and director serve as Board Chairman of a principal competitor.—V. 183, p. 2762.

#### General Precision Equipment Corp.—Authorized Capital Stock Increased—Way Cleared for Exchange Offer to Graflex, Inc.—

The stockholders on July 10 approved a charter amendment increasing the authorized shares of preference stock from 25,000 to 1,500,000 and the authorized common shares from 2,000,000 to 3,500,000. The authorized preferred stock remains unchanged at 500,000 shares.

This action places the corporation in a position to make an offer to acquire the outstanding preferred and common stock of Graflex, Inc. of Rochester, N. Y. The proposed acquisition would involve the issue by GPE of not more than 59,445 new preference shares and not more than a like number of common shares. A registration statement covering the exchange offer was filed with the Securities and Exchange Commission on June 20, 1956.

The remainder of the GPE authorized common and preference

shares would be available for corporate purposes. Except for the proposed Graflex offer, GPE presently has no definitive plan to issue any authorized and unissued capital stock of any class.

Under the proposed exchange offer, GPE would issue one-quarter of a share of a new series of preference stock and one-quarter of a share of common stock for each share of Graflex common stock accepted for exchange with each share of Graflex preferred stock being treated as if it were five shares of common stock.

Shares of the new series of GPE preference stock would carry an annual cumulative dividend of \$1.60 per share, be redeemable at \$42 per share plus accrued dividends, and each share, at the holder's option, would be convertible into two-thirds of a share of GPE common stock.

As of June 1, 1956, Graflex had outstanding 229,288 shares of common and 1,699 shares of 5% preferred stock, with each of the latter convertible into five shares of Graflex common stock. On the basis of this capitalization, and assuming the exchange of all outstanding Graflex common and preferred stock, GPE would issue not more than 59,445 new preference shares and not more than a like number of common shares.

Graflex is a long established and leading producer of cameras and other equipment in the field of still photography, and its products are distributed nationally through dealers and branch offices in New York, Chicago, and Hollywood. Net sales for 1955 amounted to \$11,310,000 and net income was \$366,000. GPE sales in 1955 were \$133,338,000 and net income was \$2,531,000.

GPE subsidiaries are leading producers of precision equipment for industry and defense. Main plants are located in New York City; Binghamton, Pleasantville, N. Y.; Bloomfield, Clifton, Little Falls, Newark and Patterson, N. J.; Asheville, N. C.; Cleveland, Meadville and Toledo, Ohio; Chicago, Ill.; and Berkeley, Burbank, Glendale, Livermore, Pasadena and Van Nuys, Calif.—V. 183, p. 3009.

#### General Telephone Co. of Indiana, Inc.—Earnings—

Period End. May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Operating revenues	\$996,615	\$853,030	\$4,809,036	\$4,178,553
Operating expenses	605,582	537,642	2,803,655	2,586,438
Federal income taxes	136,000	109,000	717,000	556,000
Other operating taxes	87,221	74,131	430,708	368,682
Net operating income	\$167,812	\$132,257	\$857,673	\$667,433
Net after charges	131,048	98,899	676,682	502,891

—V. 183, p. 2762.

#### General Telephone Co. of the Southwest—Earnings—

Period End. May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Operating revenues	\$1,715,700	\$1,463,328	\$8,075,620	\$7,155,606
Operating expenses	1,079,346	984,030	5,069,349	4,795,233
Federal income taxes	246,000	174,000	1,154,507	873,000
Other operating taxes	109,569	99,364	517,377	464,883
Net operating income	\$280,785	\$205,934	\$1,334,387	\$1,022,484
Net after charges	220,841	145,210	1,028,569	721,965

—V. 183, p. 2290.

#### General Tire & Rubber Co.—Registers Exchange Offer With Securities and Exchange Commission—

The company on July 5 filed a registration statement with the SEC covering 134,717 shares of its \$5 cumulative preference stock (\$100 par) and 134,717 warrants to purchase a like number of shares of common stock (\$2.50 par).

The company proposes to offer holders of shares of common and preferred stock of A. M. Byers Co. the privilege of exchanging these securities for shares of \$5 cumulative preference stock and warrants to purchase common shares of the company. The exchange offer is to be on the basis of one share of General's preference stock and a warrant to purchase one common share for each 3 1/2 shares of Byers common, provided that if an aggregate of at least 100,000 shares of Byers common (excluding 60,000 shares referred to below) are deposited prior to the expiration of the offer the company will exchange one share of its preference stock and a warrant to purchase one of its common shares for each three shares of Byers common. The exchange ratio in respect of the Byers preferred is to be supplied by amendment.

With respect to the 60,000 shares of Byers common, the prospectus states that under an agreement between General, J. F. Byers, Jr., and B. M. Byers, of Pittsburgh, General has agreed, subject to certain conditions, to purchase an aggregate of 60,000 shares of Byers common from those two individuals for an aggregate price of \$1,800,000. If the conditions are not met, the company is then obligated to purchase the 60,000 shares for an aggregate of 18,000 shares of General's cumulative preference stock of a series containing similar terms and provisions to the company's outstanding \$5.50 (A) series.—V. 183, p. 2417.

#### General Transistor Corp.—Stock Offered—Milton D. Blauner & Co., Inc., of New York City, is manager of an underwriting group offering 100,000 shares of common stock (par 25 cents) at a price of \$3 per share.

**PROCEEDS**—Net proceeds from the sale of the common stock will be used by the company for expansion of its business and for working capital.

**BUSINESS**—Corporation is engaged in and plans to continue in the business of developing and manufacturing transistors. It also plans to develop and manufacture other semi-conductor products. Through a subsidiary, Semi-Metals, Inc., it manufactures and sells single-crystal silicon and germanium and equipment used in their production.

Transistors, developed in recent years to perform the functions previously performed by the conventional vacuum receiving tube, are used in a wide variety of commercial and military electronic equipment, including radios, hearing aids, computers and other instruments, as well as radar and guided missiles.

Among the company's customers are Bell Telephone Laboratories, Inc., Radio Corp. of America, Westinghouse Electric Corp., Zenith Radio Corp., Bendix Aviation Corp. and Dictograph Products, Inc.

**UNDERWRITERS**—Other members of the underwriting group include: Aetna Securities Corp.; Stanley Heller & Co. and Michael G. Kletz & Co., Inc., all of New York City.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)-----	350,000 shs.	283,066 shs.
5% cum. preferred stock (par \$100)---	250 shs.	250 shs.

—V. 183, p. 3010.

#### Georgia-Pacific Corp. — Buys Coos Bay Lumber—Securities Sold Privately—

This corporation announced on July 11 that it had purchased substantially all the assets of Coos Bay Lumber Co. for approximately \$70,000,000. The assets include 120,000 acres of timberland in Western Oregon, containing over four billion feet of timber, mostly old growth Douglas fir as well as plywood and hard board plant, lumber manufacturing facilities and all related equipment and inventories.

In announcing the purchase, O. R. Cheatham, President, stated that the acquisition had been financed through the private placing of \$11,000,000 of 15-year 4 1/4% convertible subordinated debentures, a long-term bank loan secured through the harvesting of the timber, and sales of a portion of the timber under guaranteed cutting contracts. The bulk of the timber property and related facilities will be integrated into Georgia-Pacific's present plywood paper and forest products operation, including its recently announced kraft board and paper mill now under construction at Toledo, Ore. It will take until about year-end to complete this integration.

Coos Bay, a deep-water Pacific port, is adjacent to Georgia-Pacific's large timber holdings in the vicinity of Toledo, about 90 miles to the north with which it is connected by waterway, rail and highway.

In 1955, Coos Bay Lumber Co., reported sales of \$25,000,000 and net earnings after taxes in excess of \$3,800,000.

Net income for the first quarter of 1956 was \$1,066,333 after taxes as compared with \$1,081,879 in the similar quarter of 1955.

The Coos Bay operation, following an annual vacation shut down, will resume production on July 16 under Georgia-Pacific's management.

See also Dant & Russell, Inc. above.—V. 183, p. 2183.

#### Godchaux Sugars, Inc.—Changes Name—

The corporation on July 6 filed an amendment to its certificate of incorporation changing its name to Gulf States Land & Industries, Inc. Beginning July 9, transactions in the "A" stock, "B" stock and \$4.50 prior preferred stock were recorded on the American Stock Exchange under the new name of the corporation.—V. 184, p. 114.

#### Graflex, Inc.—Proposed Exchange Offer—

See General Precision Equipment Corp. above.—V. 183, p. 3010.

#### Grain Elevator Warehouse Co.—Securities Offered—

See National Alfalfa Dehydrating & Milling Co. below.—V. 184, p. 6.

#### Grand Trunk Western RR.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$5,494,000	\$5,300,000	\$5,029,000	\$5,988,000
Net from railway	933,524	1,440,454	1,020,678	1,759,952
Net ry. oper. income	128,163	691,407	409,030	984,925
From Jan. 1—				
Gross from railway	26,915,000	25,818,000	24,689,000	27,123,000
Net from railway	4,443,830	6,767,719	4,836,897	6,658,835
Net ry. oper. income	*75,543	3,142,622	1,603,716	3,557,982

\*Deficit.—V. 183, p. 2898.

**Great Western Sugar Co.—Secondary Offering—**A secondary offering of 50,000 shares of common stock (no par) was made on July 12 by Blyth & Co., Inc., and Dominick & Dominick at \$21 per share. This offering was quickly completed.—V. 181, p. 1562.

#### Gregory Industries, Inc.—Net Earnings Up 81%—

This corporation on July 11 reported an 81% increase in net income for the fiscal year ended April 30, 1956, with earnings of \$200,014, or \$1.06 per share, on sales totaling \$5,001,138. This compared with earnings of \$160,461, or 59 cents per share for the previous year when sales totaled \$3,504,005.

George E. Gregory, President, pointed out that 33% of the company's 1955-1956 sales were represented by new products and applications perfected during the past three years.

Shareholders' equity has increased from \$566,381 in 1949 to a new high of \$1,788,488, as a result of a conservative dividend policy which the directors will be asked to continue as a means of retaining capital required for expansion of manufacturing facilities and to finance the growing volume of business, the report stated.

Mr. Gregory said that the recommendation would be made to the board of directors that a stock dividend be declared to supplement the current cash dividend of 10 cents per share quarterly.

The report pointed out that more than 20% of the company's employees also hold stock in the company.—V. 183, p. 1230.

#### Gulf States Land & Industries, Inc.—New Name—

See Godchaux Sugars, Inc. above.

#### Handy & Harman, New York, N. Y.—Files With SEC—

The company on June 25 filed a letter of notification with the SEC covering 7,400 shares of common stock (par \$1) to be offered at \$6.75 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 183, p. 771.

**(D. L.) Harrison Corp.—Stock Offering—**Mention was made in our issue of July 2 of the public offering by Garrett & Co. and Southwestern Securities Co., both of Dallas, Tex., of 124,875 shares of common stock (par 10 cents) at \$2 per share. Further details follow:

**PROCEEDS**—The net proceeds from this issue will be used in the following order of priority: \$80,000 for the purchase of additional manufacturing equipment and tools for the purpose of expanding the plant capacity from 12 large presses per year to 48 large presses per year; \$50,000 for the purchase of raw materials; and the balance for working capital to process raw materials and work in progress into finished presses.

**BUSINESS**—Corporation was incorporated in Texas in June 1953 to engage in the manufacture and distribution of high-speed rotary presses, collators, folders, colorverters and carbon processing machinery. It owns two important patents, one for the Harrison variable size rotary press and one for the Harrison collator, perfected by D. L. Harrison and Harvey M. Harrison. The company's products are manufactured at a plant held by the company under lease at 122 Howell St., Dallas, Texas.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks-----		\$34,000
Notes payable to others-----		11,000
Mortgage note payable-----		6,136
Equipment notes payable-----		1,115
Common stock (10 cents par value)---	500,000 shs.	*224,875 shs.

\*Not including 24,975 shares of common stock which the underwriter will have the right to purchase from the corporation at a price of \$2 per share, nor 5,000 shares subject to a stock option to George W. Sanberg, Secretary and Treasurer.—V. 184, p. 6.

#### (A.) Hollander & Son, Inc. (Del.)—New Control—

Stock control of this corporation has been sold to a new group headed by James J. Colt of New York. The corporation has 233,921 common shares listed on the New York Stock Exchange.

Mr. Colt's group purchased 72,000 shares of Hollander stock from the Hollander family. Most of the stock was held by A. Hollander & Son, Ltd., of Montreal, Canada, a fur processing company privately owned by the Hollander family. The Canadian company had a working agreement to exchange information and technical knowhow with the American company.

Mr. Colt, who previously had been the holder of 45,000 shares of Hollander common stock, acquired 22,000 shares of the Hollander family holdings in the name of Liberty Financial Co., a company controlled by Mr. Colt. Others in the new group were not identified.

One of the first steps taken by the new management was the organization of a new corporation, A. Hollander & Son, Inc., of New Jersey. Hollander New Jersey will issue \$300,000 of securities. The present Hollander shareholders will be able to subscribe pro rata to these new Hollander shares. See also V. 184, p. 115.

#### Hooker Electrochemical Co.—Sales—Earnings—

In their comments to stockholders on construction progress, R. Lindley Murray, Chairman of the Board, and Bjarne Klauksen, President, stated that facilities at the Montague, Mich., plant for anhydrous hydrogen chloride production are nearly completed, and it is expected that deliveries will commence about Sept. 1. A portion of the new C-56 plant is more than 85% completed, and partial operation is expected early this month.

The new and greatly enlarged Het Acid plant at Niagara Falls, N. Y., is expected to be in operation shortly, and Hetron resins manufacturing facilities are already in successful operation.

At the Kenton plant of the Durez Division, construction of a wood flour plant and an addition to the office building are in progress.

Also recently authorized for the Tonawanda plant of this division are a large addition to the research and product development laboratory and a plant for the new light-stable colored thermo-setting moulding compounds.

New facilities of the chemical salt production company, constructed adjacent to Great Salt Lake, Utah, and jointly owned with the Pennsylvania Salt Manufacturing Co., were put into operation in June.

The Hooker executives also reported the sale of its interest in Hooker-Detrex to Detrex Corp. In payment, Hooker has received the Tacoma plant of Hooker-Detrex plus approximately \$1,100,000 par value of Detrex's 5% preferred stock redeemable annually over a period of about eleven years. The sale contract also provides for purchase by Detrex of part of the Trichlorethylene output at Tacoma.



Earnings from the Tacoma operation will now become part of Hooker's recorded earnings.

#### CONSOLIDATED INCOME ACCOUNT

6 Mos. Ended May 31	1956	1955
Net sales	\$49,658,200	\$46,540,100
Income before Federal taxes on income	\$11,655,900	10,620,600
Federal taxes on income	5,912,500	5,499,200
Net income	\$5,743,400	\$5,121,400
Preferred dividends	106,200	106,200
Earnings per share of common stock	\$0.94	\$0.83

\*Includes \$334,100 non-recurring profit on sale of marketable securities. †Based on presently outstanding common stock.

#### Proposed Merger—

The officers of this company and Oldbury Electro-Chemical Co., both of Niagara Falls, N. Y., announced on July 12 that they are negotiating for a merger of Oldbury Electro-Chemical Co. into Hooker Electrochemical Co. by the issuance of 450,000 shares of Hooker common stock in exchange for the 10,000 shares of Oldbury presently outstanding.

Should the current negotiations result in an agreement approved by the boards of directors of both companies, it is anticipated that the proposal will be submitted to the stockholders of both companies at special meetings to be held this fall.

Oldbury's principal products are phosphorus, phosphorus derivatives, chlorates and perchlorates, and oxalic acid, none of which are produced by Hooker. Thus the consolidation will result in broadening Hooker's basic product lines. In 1955, as a result of consolidations with Durez Plastics & Chemicals, Inc. and Niagara Alkali Co., Hooker became one of the principal producers of phenolic resins and plastics, caustic potash, potassium carbonate and trichloroethylene.

Oldbury's main plant is situated adjacent to Hooker's Niagara Falls plant. A second recently completed plant is located at Columbus, Miss. Oldbury stock is closely held and is not listed.—V. 183, p. 2291.

#### Hope Natural Gas Co.—Proposed Expansion—

The Federal Power Commission has granted temporary authority to this company to construct and operate a 5400 horsepower compressor station in the Fink storage field in West Virginia at an estimated cost of \$2,138,761.

The company states that the proposed facilities will enable it to cycle an additional 10,000,000 cubic feet of gas annually. With storage inventories of 35,000,000 cubic feet, the present facilities enable the company to deliver safely 110,000,000 cubic feet per day from the storage area. The proposed additional facilities will enable the company to increase its deliveries to 160,000,000 cubic feet daily while maintaining a storage inventory of 26,000,000 cubic feet.

Hope Natural Gas Co. is one of five companies comprising the Consolidated Natural Gas Company System serving customers in Ohio, West Virginia, Pennsylvania, and New York. Each of the other four companies depend on Hope to furnish gas required in excess of their own supply. Increased demands in Consolidated's market area, Hope said in its application, make it necessary to increase the delivery rate of the Fink field.—V. 180, p. 440.

#### Hotel Corp. of America—Reports Progress—

Outstanding progress in the first four months of operation as a unit was reported for the corporation's Hotel Division by Roger Sonnabend, Vice-President and General Manager. He said that each of the major hotels in the group, the Hotel Roosevelt in New York, The Mayflower in Washington, D. C., the Hotel Cleveland in Cleveland, the Edgewater Beach Hotel in Chicago and the Somerset has reported improved operations over 1955, and that continued improvement is expected during the remainder of this year.

The Roosevelt and Edgewater Beach both are undergoing extensive guest room refurbishing programs. All of the hotels in the group carried out large-scale air-conditioning programs during the early part of this year in preparation for the summer months.

#### Plans to Acquire Properties in Europe and Middle East

Preliminary negotiations are being carried out in several European and Middle Eastern countries for the acquisition of hotel properties by this corporation, it has been announced by A. M. Sonnabend, President.

Where present suitable physical plants are available, he said, the corporation is considering purchase. However, he noted, in many cities the best hotel in town is not up to the corporation's standards of what a hotel should be.

He also pointed out that hotel construction in Europe and in the Middle East is much less expensive than in the United States. Also, he said, hotels in overseas areas can be operated for "infinitely less" than in the U. S.

At the same time, Mr. Sonnabend announced that this corporation had been approached regarding Latin American hotel properties and that these proposals also are being considered. He said that in many instances, both in Europe and this hemisphere, the proposals include interesting concessions which are designed to attract U. S. capital.

Hotels operated in the U. S. by the corporation include the Hotel Roosevelt in New York City, The Mayflower in Washington, D. C., Hotel Cleveland in Cleveland, Ohio, Edgewater Beach Hotel in Chicago, Ill., and the Somerset Hotel in Boston, Mass.—V. 183, p. 2417.

#### Houdaille Industries, Inc.—Acquisition—

This corporation, in line with its policy to expand diversification in industries other than the automotive parts field, has purchased for cash the assets of Wales-Strippit Corp., North Tonawanda, N.Y., it was announced on July 2 by Ralph F. Peo, President.

Wales-Strippit is the leading manufacturer of patented interchangeable punching tools, as well as a line of specialized machine tools for working sheet metal. Sales have more than quadrupled over a 5-year period and volume currently at an annual rate of \$5,000,000 is taxing manufacturing facilities to capacity. Its products are distributed throughout the United States and Canada, as well as overseas.

Included in the transaction, Mr. Peo stated, has been the purchase of Wales-Strippit's trade names and copyrights and the execution of an exclusive manufacturing license under the patents developed and owned by the inventor and originator, George F. Wales.

Houdaille, Mr. Peo said, plans to promote Wales-Strippit sales aggressively and to expand its product lines, supplying additional productive capacity from some of its existing plant areas as it may be needed. There will be no change in staff or employees, he added.—V. 183, p. 2249.

#### Illinois Power Co.—Bids Expected July 24—

Under the company's tentative time schedule, the bids for the \$20,000,000 first mortgage bonds due 1986 will be received up to 10 a.m. (CDT) on July 24. Bids must be presented to the company at Room 1567, No. 231 So. La Salle St., Chicago 4, Ill.—V. 184, p. 6.

#### Induction Motors Corp.—10% Stock Dividend—

The directors on July 2 voted a 10% stock dividend, payable Aug. 15, 1956 to stockholders of record July 16, 1956.

Charles Wohlstetter, Chairman, stated that the company showed a favorable gain in dollar volume for the first quarter ended May 31, 1956, with a total volume in excess of \$520,000. He reported that the estimated first quarter earnings per share were 42%.

The physical plant expansion now under way is expected to be completed on or about Sept. 1. This expansion will result in doubling the available floor area.—V. 183, p. 2764.

**Industrial Dynamics Corp.—Stock Offering—**Of the 150,000 shares of common stock (par \$1), which are being offered publicly through World Wide Investors Corp., Hoboken, N. J., at \$2 per share, as a speculation, 16,667 shares are underwritten on a firm basis and the remainder offered on a best-efforts basis.

**BUSINESS—**The company, a Delaware corporation incorporated Jan. 9, 1956, plans to engage through subsidiaries or directly in the manufacture and sale of aircraft components and other products.

The company has entered into a purchase agreement for the purchase of Atlantic Aviation Corp., a Pennsylvania corporation engaged in the production of aircraft components and especially designed metal products, and of Downingtown Industries, Inc., a corporation owning

real estate on which the Atlantic Aviation plant is located.

The company proposes to operate the business of Atlantic Aviation either as a subsidiary or as a division of its own activities. The company is also actively negotiating for the acquisition of other businesses that it believes may beneficially be operated by the company in addition to or in conjunction with the operation of Atlantic Aviation. Such negotiations have not reached the point of contract, option or agreement, but have reached the point where the company and the prospective sellers have indicated a mutual willingness to deal on terms that appear to indicate an area of possible agreement and negotiations are being actively pursued.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Special voting capital stock (par \$20)	1,000 shs.	*880 shs.
Common stock (par \$1)	4,000,000 shs.	150,000 shs.
Preference stock (par \$10)	500,000 shs.	
Series A	150,000 shs.	667 shs.

\*Certain employees of the company have indicated an intention to purchase shares of special voting capital stock as of March 30, 1956. A maximum of 120 shares was available for this purpose, and of that amount 40 shares have been sold after March 30, 1956 and before May 7, 1956.

†The preference stock, series A, is redeemable at \$15 per share at the option of the company, but only out of earnings. The preference stock, series A, is convertible into common stock at the rate of 10 shares of \$1 par value common stock for one share of \$10 par value preference stock, series A, at the option of the holder which must be exercised not less than 13 months and not more than 19 months after a public offering of the common stock.

The preference stock, series A, is not transferable, except to the company, until 13 months after a public offering of the common stock. Options for the purchase at par (50¢ per share) of 30,000 shares of preference stock, series A, have been authorized to be sold at 10 cents per option to holders of the special voting capital stock. No public offering of preference stock, series A, is now contemplated, and if any is later contemplated, consideration will be given to the requirements of qualifications of such stock under the Securities Act of 1933. See also V. 184, p. 6.

#### Investment Life & Trust Co., Mullins, S. C.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 9, 1956, covering 1,800,000 shares of its \$1 par common stock. Of this stock, 1,200,000 shares are to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by officers, directors, general agents and employees of the company, for which a 10% commission will be paid. The remaining 600,000 shares are reserved for issuance on exercise of options. Options for 170,000 shares have been granted to James B. Stackhouse, President and promoter, and certain other directors; and options for the remaining 430,000 shares are reserved for issuance on the exercise of options which may be granted to general agents and key personnel of the company.

Organized under South Carolina law on April 2, 1956, the company will specialize in the writing of all forms of ordinary life insurance. Net proceeds of the financing will be invested in accordance with the insurance laws of South Carolina and added to the general operating funds of the business to enable the company to maintain proper insurance reserves required by law.

Of the outstanding 200,000 common shares, Stackhouse and John W. Harris, Vice-President and Secretary and one of the promoters, each purchased 20,000 shares at the price of \$1.50 per share. The remaining 160,000 shares were sold at the same price to other officers and directors and publicly to residents of South Carolina. Stackhouse and Harris each received commissions of \$15,000 in connection with the sale of such 200,000 shares.

#### Kansas, Oklahoma & Gulf Ry.—Earnings—

May—	1956	1955	1954	1953
Gross from railway	\$480,922	\$384,945	\$357,016	\$561,514
Net from railway	192,932	135,232	94,447	258,293
Net ry. oper. income	95,837	44,717	16,483	83,411
From Jan. 1—				
Gross from railway	2,339,573	1,972,025	2,127,850	2,983,730
Net from railway	1,002,997	769,705	807,200	1,496,630
Net ry. oper. income	444,474	267,792	288,427	588,534

—V. 183, p. 2764.

**Kay Lab, San Diego, Calif.—Stock Offered—**An underwriting group headed by Shearson, Hammill & Co. on July 6 offered publicly 336,300 shares of class A common stock (\$1 par) at \$2.50 per share. This offering was oversubscribed and the books closed. An additional 63,700 shares are being offered to certain stockholders at the same price.

**PROCEEDS—**Net proceeds from the sale will be used to repay \$455,361 in bank notes, and to pay about \$343,700 in accounts payable and commissions payable. Approximately \$40,000 will be added to working capital for general corporate purposes.

**BUSINESS—**Corporation which was incorporated in California in 1947, manufactures electronic instruments and commercial and broadcast television equipment. In 1955, electronic instruments accounted for 63% of sales revenue; television equipment, 37%.

**EARNINGS—**Net sales for the five months ended May 31, 1956 totaled \$852,645 compared with \$424,321 for the 1955 comparable period. Net income amounted to \$61,704 (including \$11,613 in capital gains) contrasted with a net loss of \$22,902 for the five-month period in 1955.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A com. stk. (\$1 par value)	880,000 shs.	793,397 shs.
*Class B com. stk. (\$1 par value)	100,000 shs.	None

\*No shares of class B common stock have ever been issued. The company has however been granted a permit by the Commissioner of Corporations of California to negotiate for the issuance of not to exceed 78,607.5 shares of class B common stock to its key employees as compensation for their services, on the basis of \$1 in par value of class B common stock for every \$1 earned before taxes by the company after Sept. 7, 1954. The company has an agreement with certain of its employees that a portion of these shares will be issued to them without charge, when, as and if any class B common stock is issued. The company has however not entered into any contract which would obligate it to issue any class B common stock, and the decision whether or not to issue such stock remains exclusively with the company.

**UNDERWRITERS—**The several underwriters named below have severally agreed to purchase the respective numbers of the underwritten shares of class A common stock set forth opposite their respective names:

	Shares		Shares
Shearson, Hammill & Co.	84,707	Kaiser & Co.	43,700
Winslow, Cohn & Stetson	76,700	J. Barth & Co.	21,900
Francis I. DuPont	43,700	Fairman & Co.	21,900
E. F. Hutton & Co.	43,700		

—V. 183, p. 2538.

#### Key Oil & Gas (1955) Ltd., Vancouver, B. C., Canada—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on July 2, has issued an order temporarily denying a Regulation D exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this company. The order provides an opportunity for hearing, upon request, on the question whether the temporary denial order should be vacated or made permanent.

The company filed its Regulation D notification with the Commission on May 4, 1956, proposing the public offering of not exceeding 300,000 shares of its 50 cent par stock at 30 cents per share. In its order, the Commission asserts that it has reasonable cause to believe that the terms and conditions of Regulation D have not been complied with, in that (1) the notification fails to disclose that Raymond Shaw is an affiliate, (2) the non-resident officers and directors of the issuer failed to furnish the Commission at the time of the filing of the

Notification so-called consents to service of process, as required, (3) the offering circular fails to describe the method by which the securities are to be offered, (4) the offering circular fails to state in tabular form on the outside front cover page the price to the public, underwriting commission, and proceeds to the issuer, (5) the offering circular fails to disclose the respective amounts of proceeds from the sale of securities to be applied to each purpose for which the proceeds are to be used, the priority thereof, and the disposition of proceeds in the event the proceeds are insufficient for the purposes stated, (6) the offering circular fails to state the nature of issuer's interest in properties to be developed and the development which has occurred to date on or near the properties held, (7) the issuer has failed to file copies of pertinent reports and other data to support statements made in the offering circular concerning geology and engineering, and (8) the offering circular fails to include financial statements in appropriate form.

In addition, the order asserts that the offering circular is false and misleading in the following particulars: (a) in stating, "The most noted discoveries of oil producing lands have usually been preceded by indications of oil or gas seepages on, or very close to the surface," (b) in characterizing gamma ray surveys and aerial photography as "the finest exploration methods obtainable today," (c) in stating that "oil of commercial proportions is obtainable" upon drilling to the so-called "Lower Burrard Formation," (d) in stating that according to many experts the issuer's property "could be the more productive extremity of the same formation producing oil in such abundance 2,500 miles farther south in California," (e) in stating that many years of exploratory work and past experience together with modern methods of geological surveying "enable us to minimize risk and abortive effort and locate our drillings in the more logical places," (f) in omitting to state in connection with promises of continuous and complete exploration of the properties the estimated cost of such a program and the proposed method of financing it, and (g) in omitting to state that the State of Washington has issued a cease and desist order against the issuer, making it illegal to sell or offer to sell securities in that state until further order. Use of the said offering circular in the sale of the Key Oil stock, the order states, "would operate as a fraud and deceit upon the purchasers" of the securities.—V. 174, p. 1404.

**Kirsch Co., Sturgis, Mich.—Stock Offered—**Cruttenden & Co., Chicago, Ill., and Smith, Hague, Noble & Co., Detroit, Mich., and associates, on July 11 publicly offered 120,000 shares of common stock (par \$5) at \$20 per share.

The net proceeds will not accrue to the company, but will go to certain selling stockholders.

Associated in the offering are also: Blair & Co. Incorporated; Central Republic Co. Inc.; Bache & Co.; Campbell, McCarthy & Co. Inc.; McCormick & Co.; and Watling, Lerchen & Co.—V. 184, p. 7.

**(H. W.) Lay & Co., Inc.—Stock Offering—**Mention was made in our issue of July 9 of the public offering of 200,000 shares of class A common stock (par 50 cents) at \$5.75 per share, through Johnson, Lane, Space & Co., Inc. and associates. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par value 50 cents)	*519,516 shs.	†390,400 shs.
Class A com. stk. (par value 50 cents)	1,250,000 shs.	†246,600
5.2% cumulative convertible preferred stock (par \$25)	†7,879 shs.	††7,879
**Unsecured notes	\$1,000,000	\$1,000,000

\*By amendment dated May 23, 1956, to its certificate of incorporation, the authorized common stock of the company was changed from 500,000 shares of \$1 par value to 519,516 shares of common stock of 50 cents par value, and 1,250,000 shares of Class A common stock of 50 cents par value. Pursuant to a plan of recapitalization, the stockholders of record of the outstanding 244,000 shares of \$1 par value common stock were entitled, on that date, to receive 488,000 shares of 50 cents par value common stock, at the rate of two shares of 50 cents par value common stock for each share of \$1 par value common stock. While certificates evidencing the ownership, as of that date, of such 488,000 shares of 50 cents par value common stock, have not been issued, actual ownership thereof vested in such stockholders as of May 23, 1956.

†Holders of the 488,000 shares of 50 cents par value common stock which were outstanding May 23, 1956 have the right to convert 20% or 97,600 shares, of such 50 cents par value common stock into 97,600 shares of class A common stock. The above schedule is based upon the assumption that the entire 97,600 shares of said 50 cents par value common stock will be converted into 97,600 shares of class A common stock, thus leaving outstanding 390,400 shares of 50 cents par value common stock. In addition to the right of conversion hereinabove described in this paragraph, holders of the 50 cents par value common stock outstanding at May 23, 1956 have the right to convert such shares, share for share, into class A common stock, as follows: 10% of each shareholder's common stock from July 1, 1957 to June 30, 1958; 15% of each shareholder's common stock from July 1, 1958 to June 30, 1959; 15% of each shareholder's common stock from July 1, 1959 to June 30, 1960; 20% of each shareholder's common stock from July 1, 1960 to June 30, 1961; 20% of each shareholder's common stock from July 1, 1961 to June 30, 1962. The said conversion privilege of each shareholder is cumulative, and upon conversion of the common stock into class A common stock the common stock thus converted may not be reissued by the company.

†This schedule assumes that 97,600 shares of the 50 cents par value common stock will have been converted into 97,600 shares of class A common stock. The remaining 149,000 of the 246,000 shares of class A common stock are to be issued and sold by the company pursuant to the underwriting agreement.

†There were 12,000 shares of 5.2% cumulative convertible preferred stock originally authorized. However, 4,121 such shares have been retired, and cannot be reissued.

\*\*On March 9, 1956, the company borrowed \$1,000,000 from Trust Company of Georgia, and Third National Bank of Nashville, Nashville, Tenn. The loan is repayable over a five-year period as follows: (a) \$75,000 during 1956, \$137,500 during 1957, \$150,000 each year 1958 through 1960, inclusive, and \$337,500 on March 9, 1961; plus (b) prepayment of an amount equal to 25% of the company's net earnings, after taxes, each fiscal year in excess of \$300,000, against the March 9, 1961 payment. From the company's proceeds from sale of the stock just offered \$300,000 will be prepaid in reduction of the payment due March 9, 1961, whereupon, the said 25% prepayment provision, based on earnings, terminates. Thereafter, total dividends payable by the company cannot exceed 75% of the net earnings after taxes accumulated subsequent to Aug. 31, 1955. Interest rate on notes is 4% per annum, except that on \$300,000 of amount due March 9, 1961 interest rate is 4½%.

†The presently outstanding 5.2% cumulative convertible preferred stock is subject to retirement upon 30 days' notice at \$25.75 per share, plus accumulated dividends to date of call. However, the holders of such stock have the right at any time prior to the expiration of such 30 days' notice, to convert such stock into the company's 50 cents par value common stock at the rate of four shares of 50 cents par value common for each share of said preferred stock converted. To the extent, if any, that any of the holders of such preferred stock exercise the right of conversion (and also to the extent, in turn, of the exercise by them of the right to convert up to 20% of such 50 cents par value common stock into class A common stock), the amount of class A common stock and 50 cents par value common stock outstanding upon the completion of the sale of the stock being registered will be changed from the amounts shown in this schedule. 31,516 shares of the authorized 50 cents par value common stock (sufficient for conversion of the entire outstanding 7,879 shares of such preferred stock) have been set aside for such purpose, and for no other purpose. Thus, the holders of such preferred stock who elect to convert such stock into 50 cents par value common stock after May 23, 1956 will have the right, in turn, to convert such common stock into class A common stock on the same basis as if they had owned such 50 cents par value common stock at May 23, 1956. The statement in the preceding sentence is based upon the opinion



of the company's General Counsel, Messrs. Smith, Kilpatrick, Cody, Rogers & McClatchey, 1045 Hurt Bldg., Atlanta, Ga.

**UNDERWRITERS**—The obligation of each underwriter will be a several obligation to purchase a specified number of shares of said stock, as follows:

	Shares		Shares
Johnson, Lane, Space & Co., Inc.	67,500	Atwill & Co., Inc.	10,000
The Robinson-Humphrey Co., Inc.	25,000	Clark, Landstreet & Kirkpatrick, Inc.	10,000
Interstate Securities Corp.	20,000	Jack M. Bass & Co.	10,000
Scott, Horner & Mason, Inc.	20,000	Pierce, Carrison, Wulbern, Inc.	9,000
Alister G. Furman Co., Inc.	12,000	Howard, Weil, Labouisse, Friedrichs & Co.	7,500
See also V. 184, p. 116.		G. H. Crawford Co., Inc.	5,000
		Roman & Johnson	4,000

#### Leece-Neville Co.—Issues New Catalog Sheet—

A new, two-color catalog sheet, illustrating and describing its new line of rectangular-shaped motors, has just been released by this company.

The motors feature a special pole pattern which makes possible a flux path that is axial with the armature shaft, rather than concentric with the shaft as in conventional motors. Thus, the new motors, even though they are only 2 5/32" thick, give the same power output as comparable round motors.

Copies may be obtained from the company at 1374 East 51st St., Cleveland 3, Ohio.—V. 183, p. 1475.

#### Lefcourt Realty Corp.—Change in Control—Expansion

Announcement of the purchase of the controlling interest in this corporation by a group of New York investors was released on July 9 by A. A. Rosen, new President and executive head of the company.

Mr. Rosen said that the new management of this 30-year old corporation, whose equities are listed on the American Stock Exchange, was encouraged to make the investment because of "the continued strong upward trend apparent in real estate and building."

"A broad program of new construction and of property acquisition is being studied, and detailed announcements about future activities of Lefcourt Realty can soon be expected."

Associated with Mr. Rosen in the new management is his father, Joseph Rosen, Manuel Maxwell, a New York attorney, newly elected Chairman of the Board; Zachary Fisher, a builder, and Joseph Morris were named as new directors of Lefcourt Realty Corp.

Although many of its holdings were sold off in a partial liquidation in 1953, the company continues to have properties and interests at 1375 Broadway, 400 Madison Avenue, and at the Medical Arts Center, 6th Avenue and 57th Street, all in New York City.—V. 177, p. 2679.

#### Lehigh & Hudson River Ry.—Earnings—

	1956	1955	1954	1953
May—				
Gross from railway	\$298,657	\$272,352	\$281,096	\$295,460
Net from railway	101,774	69,277	95,676	113,681
Net ry. oper. income	22,199	28,963	31,880	42,309
From Jan. 1—				
Gross from railway	1,366,153	1,343,427	1,370,695	1,417,292
Net from railway	384,383	449,731	441,261	515,180
Net ry. oper. income	63,798	146,595	141,043	184,215

—V. 183, p. 2899.

#### Libby, McNeill & Libby—Reports Record Sales—

An all-time high in sales for the fiscal year ending June 2, 1956, was reported by Charles S. Bridges, President. The year's sales were \$292,513,912 compared with \$261,876,478 for the previous year, an increase of 12%.

Net earnings for the year were \$8,037,971, equal to \$2.05 per share after providing for preferred stock dividends, compared with earnings a year ago of \$5,433,402, equal to \$1.25 per share.

The report reveals that the company's net investment in plant facilities increased \$4,482,593 during the year, including acquisition of the Rockfield Canning Co. which was obtained through an exchange of stock.

Stockholders will be asked, at the annual meeting to be held Aug. 15, to approve an increase in authorized common stock from 4,000,000 to 6,000,000 shares. This step is considered necessary in order for the company to be in a position, when and if considered desirable, to raise additional capital through the sale of common stock for use in the acquisition of additional facilities and for other corporate purposes.—V. 183, p. 3011.

#### Life Insurance Co. of Alabama, Gadsden, Ala.—Files With Securities and Exchange Commission—

The company on June 29 filed a letter of notification with the SEC covering 30,000 shares of class A common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used to increase capital and surplus.—V. 182, p. 10.

#### Litchfield & Madison Ry.—Earnings—

	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Period End, May 31—				
Railway oper. revenue	\$336,304	\$291,863	\$1,649,762	\$1,414,496
Railway oper. expenses	157,988	153,345	808,839	763,209
Net revenue from railway operations	\$178,316	\$138,518	\$840,923	\$651,287
Net ry. oper. income	61,676	44,434	285,455	217,347

—V. 183, p. 3012.

**(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 5,000 shares of class B common stock (no par) was made on June 29 by Blyth & Co., Inc., at \$64.50 per share, with a dealer's discount of \$1 per share. It was completed.—V. 183, p. 2764.**

#### Little Star Uranium Co., Inc.—Proposed Merger—

A special meeting of stockholders will be held July 16, 1956, for the purpose of considering and acting upon a proposal to approve a merger between this corporation and Natural Minerals Co., Inc., and Anschutz Drilling Co., Inc. The Anschutz Drilling Co. will be the surviving corporation and the shareholders of Little Star Uranium Co., Inc., will receive a minority position. Therefore, a detailed survey is being made of the assets to be merged, their values, and the abilities of the new combined management.

A. Lloyd Powers, President, and Del E. Webb, Vice-President, on June 29, said in part:

"Mr. Fred B. Anschutz has agreed to assign and transfer all oil payments and income owned and received by him presently to Anschutz Drilling Co., Inc. Mr. Anschutz has further agreed to transfer to the surviving corporation all of his working interest in all oil and gas leases presently owned by him. Among the assets to be transferred to the surviving corporation is the Fred B. Anschutz Ranch Co. The Ranch company owns a ranch of approximately 68,000 acres near Medicine Bow in Carbon County, Wyo., and a ranch of approximately 2,500 acres in Park County, Colo. Included in the ranch property are about 2,500 head of cattle. Anschutz Drilling Co., Inc., owns and operates 12 rotary rigs ranging in capacity from 6,000 to 10,000 feet. All of these rigs are presently operating in Wyoming, Colorado, Montana, North Dakota and Kansas with a substantial backlog of contracts."

"Investigation of the Anschutz assets has revealed that he has approximately 125,000 acres of land leased for oil and gas and has an interest in more than 100 producing oil wells in Kansas, Wyoming, and Colorado."

"The surviving corporation shall issue 570,000 shares of stock in exchange for all the common stock of Little Star Uranium Co., Inc., which as of July 15, 1956, will have approximately 21,500,000 shares outstanding. Under this proposed rate of exchange one share of Anschutz Drilling Co., Inc. stock will be issued for each 37 1/2 shares of Little Star stock, with fractional adjustments.—V. 182, p. 510.

#### Lockheed Aircraft Corp.—Receives Thai Contract—

Thai Airways, Bangkok-based airline now serving the Far East, on July 5 announced it has ordered three new Super Constellation transports from Lockheed Aircraft Corp.

The three airliners and their spare parts will require an investment exceeding \$6,000,000, according to Maj. Vichien Yongchaiyud, representative of Thai Airways at Lockheed's California Division.

Delivery is scheduled for the summer of 1957.

Lockheed currently is producing three different models of Super Constellations, comprising a \$220,000,000 portion of the company's total \$458,000,000 backlog of commercial airliners. This includes 30 Super-Gs for seven international airlines; 44 new, wider-winged Model 1649As (to enter service next year) for five world carriers and 25 Model 1049H cargo planes for seven lines.

The airliner backlog also includes \$238,000,000 worth of propjet Electras due for service in 1958.

This is Thai Airways' third order for Super Constellations. Four planes purchased previously were transferred to other airlines to meet a rush need for new equipment to handle their heavy traffic demands.

#### Unit Awarded Contract—

See Delta Airlines, Inc. above.—V. 183, p. 3012.

#### Luria Engineering Co.—Awarded Air Force Contract—

The U. S. Air Force has awarded a \$1,500,000 contract to this company for the production of a newly designed all-weather maintenance dock. This is an extension to a previous \$9,800,000 Air Force contract received by Luria on April 20 for the delivery of a larger number of these docks to many bases in the U. S. and overseas. Luria will also construct these docks within the U. S. and supervise their erection overseas. The permanent installations will be used to service the B-52 intercontinental bombers and the C124 and C133 transport aircraft, announced Burrell H. Tripp, Executive Vice-President.

Initial deliveries of the maintenance docks are scheduled to start this Fall. The docks will be produced at Luria's steel fabricating plant in Bethlehem, Pa. and at a new plant now under construction at Chicago Heights, Ill.—V. 178, p. 2093.

#### M & D Store Fixtures, Inc.—Dividend, Etc.—

This corporation on July 10 announced a 10-cent quarterly dividend, and the election of Los Angeles financiers G. Donald Murdoch and Henry Bateman to the board of directors, according to Leo J. Liechti, President.

The dividend, said Mr. Liechti, is payable Aug. 30, to stockholders of record Aug. 20.

Mr. Bateman, President of Bateman, Eichler & Co., is a director of several other companies including Market Basket, Inc., and Utility Appliance Corp.; while Mr. Murdoch, who is an associate of Dempsey-Tegeler & Co., is also director of Braniff Airways, Topp Industries, Inc., and Precision Radiation Instruments.

M&D, one of the nation's leading manufacturers of steel self-service store fixtures, recently entered into public financing with an offering of 100,000 shares of \$1 par value common stock through the investment firms of Bateman, Eichler & Co., and Dempsey-Tegeler & Co.

Expansion of plant facilities at Cambridge City, Ind., is nearing completion, said Mr. Liechti, and plans are underway for the construction of a new plant at Bassett, located near Puente, Calif.—V. 183, p. 3012.

#### M & M Wood Working Co.—To Liquidate—

More than 80% of the 1,432,821 shares outstanding have been deposited with United States National Bank, Portland, Ore. fulfilling the final requirement of an agreement with Simpson Redwood Co., Seattle, Wash., a wholly-owned subsidiary of Simpson Timber Co.

Simpson can close the sale by paying \$35 each for the shares any time between July 16 and Oct. 16. As agreed by stockholders previously, Simpson will then buy the assets of M & M and dissolve the corporation. Shareholders who do not deposit their stock for sale will receive payment for their stake in the assets at the rate of \$35 a share. The total amount involved is over \$50,000,000.—V. 183, p. 2418.

#### Mack Trucks, Inc.—Safety Seat Belt Made Available—

The corporation on July 10 announced the availability of safety seat belt equipment for the driver's seats of new trucks built at Mack plants after July 15.

The new equipment, which fully complies with U. S. Army specifications, as well as the requirements of both the Civil Aeronautics Authority and the Cornell Aeronautical Laboratory, consists of nylon-rayon webbing, a cam-type aluminum buckle, and steel hardware fastenings.

Safety seat belt equipment is available at the Mack factory for installation on Mack model "B", "D", and "H" cabs. Kits are available for local installation by Mack distributors at the Mack Truck Parts Supply Depot.—V. 183, p. 3012.

#### Magnavox Co.—To Build New Plant—

R. A. O'Connor, Chairman of the Board, on July 2 announced the approval of plans for the new Magnavox plant to be erected in Urbana, Ill. The plant will have a minimum of 47,000 square feet in the initial structure with the possibility of this amounting to 83,000 square feet. The initial construction will include offices, laboratories and manufacturing space for computers and business machines for industry. Mr. O'Connor went on to say that ground would be broken almost immediately and that steel has been ordered for Aug. 14 delivery.

The Lappin Electric Co., Milwaukee, Wis., has just been appointed as one of the first distributors to be signed up with the new Sentinel Radio Co., now a wholly owned subsidiary of the Magnavox Co.

In making this announcement, Leonard P. Cramer, Vice-President of Sentinel Radio Co., added that many additional distributors are expected to sign Sentinel franchises at the Sentinel Sales Convention at Chicago, Aug. 1 and 2.—V. 183, p. 2292.

#### Maine Central RR.—Earnings—

	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Period End, May 31—				
Railway oper. revenue	\$2,356,783	\$2,039,027	\$11,958,698	\$10,597,202
Railway oper. expenses	1,786,102	1,643,759	8,872,975	7,990,686
Net revenue from railway operations	\$570,681	\$395,268	\$3,085,723	\$2,606,516
Net ry. oper. income	244,957	144,836	1,239,411	1,021,574

—V. 183, p. 2899.

#### Manufacturers Casualty Insurance Co., Philadelphia, Pa.—New President Elected—

The directors of this company and of Manufacturers Fire Insurance Co. on July 2 announced the election of John A. Steel of Dallas, Texas, as President and Chief Executive Officer of both companies. At the same time it was announced that John L. Mylod, who as Chairman of the Board formerly acted as the chief executive of the two companies had resigned.

The new head of these well known insurance subsidiaries of Transamerica Corp. has been President of Southwest General Insurance Co. of Dallas, Texas, and leaves that position to take over his new duties as President of the Manufacturers' companies as of July 1.

It was also announced that Mr. Steel had been elected President of Pacific National Fire Insurance Co., the oldest and largest of the fire and casualty companies in the Transamerica group. This group with assets of approximately \$100,000,000 conducts a well rounded nationwide multiple line insurance operation writing practically all types of fire and casualty insurance.

Manufacturers home office is in Philadelphia but it has area departmental headquarters in Philadelphia, Atlanta and Skokie, Ill., with executive offices in San Francisco.—V. 171, p. 2306.

#### Marine Midland Corp.—Reports Higher Earnings—

The consolidated net operating earnings of this corporation and its constituent banks and affiliates for the second quarter of 1956, after provision of \$3,323,900 for taxes and \$201,089 for current preferred dividends, were \$2,915,137 or 37c a share on the 7,868,322 shares outstanding on June 30, compared with \$2,484,575 or 33c a share on 7,416,250 shares, after provision for taxes of \$2,897,453 and for pre-

ferred dividends of \$201,408 for the same period of 1955.

For the first six months the consolidated net operating earnings, after provision of \$6,588,500 for taxes and \$402,252 for preferred dividends, were \$5,600,325 or 71c a share on the 7,868,322 shares outstanding June 30, compared with \$4,631,305 or 62c a share after provision for taxes of \$5,367,400 and for preferred dividends of \$384,994 for the same period of 1955 on 7,416,250 shares.—V. 183, p. 1859.

#### Marquardt Aircraft Co.—Research Center Established

The company's Research Division has moved into the first unit of what eventually will be the Marquardt Research Center.

Roy E. Marquardt, President, said that present plans call for the Center to include a research headquarters building, experimental and model shop, materials and process laboratory, and a research testing facility.

Mr. Marquardt said MAC will carry on research in support of the company's present products and will create and evaluate new ideas and products for future development by the company.

Among the research projects on which the company currently is negotiating is a program on an atomic power plant sponsored by the U. S. Air Force.

Later this year construction will begin on the first increments of the research testing facility which will permit exploration testing in higher supersonic and hypersonic speed ranges. These facilities will complement those of the present Marquardt Jet Laboratory, which is also being expanded and modernized.—V. 184, p. 116.

**(Arthur G.) McKee & Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (no par) was made on July 3 by Hayden, Miller & Co. and Merrill, Turben & Co., Inc. These shares were placed privately.—V. 182, p. 1464.**

**McLean Industries, Inc.—Secondary Offering—A secondary offering of 7,500 shares of common stock (par one cent) was made on July 11 by Blyth & Co., Inc., at \$6.62 1/2 per share, with a dealer's concession of 40 cents per share. This offering was completed.—V. 184, p. 116.**

#### Mead Corp. (& Subs.)—Earnings Increased—

	12 Weeks Ended—	24 Weeks Ended—		
	June 10, '56	June 12, '55	June 10, '56	June 12, '55
Net sales	\$38,729,925	\$35,562,475	\$75,999,093	\$69,272,009
Other income	220,242	175,359	447,436	360,993
Total income	\$38,950,167	\$35,737,834	\$76,446,529	\$69,633,002
Cost of products sold	29,439,585	27,640,205	57,785,994	53,955,597
Sell. & admin. exps.	2,114,931	1,977,401	4,112,252	3,931,834
Depreciation and depl.	950,684	815,190	1,895,564	1,680,315
Int., etc. on long-term debt	187,357	194,383	377,440	392,107
Fed. & State inc. taxes	3,317,560	2,697,825	6,585,983	5,098,185
Net earnings	\$2,940,050	\$2,412,830	\$5,689,296	\$4,574,964
Common shs. outstdg.	3,287,029	3,222,466	3,287,029	3,222,466
Earnings per com. share	\$0.87	\$0.71	\$1.69	\$1.34

\*Includes earnings of Chillicothe Paper Co. and Mead Papers, Inc., merged with Mead in November 1955.

†Common shares outstanding at Dec. 25, 1955, adjusted for 100% share distribution June 1, 1956. ‡After provisions for preferred dividends.

#### William Lawrence Dempsey Elected a Director—

William Lawrence Dempsey, a general partner of Drexel & Co., Philadelphia, Pa., has been elected a director of The Mead Corp. Mr. Dempsey, formerly a director and President of Sharp & Dohme, Inc., is now a director and Consultant of Merck & Co.—V. 183, p. 2076.

#### Mersey Paper Co., Ltd.—Sale Approved—

The shareholders have approved sale of the company's assets to the Scotian Paper Co., a Bowater Corp. of North America subsidiary, it was disclosed on July 5. The purchase price was said to have been slightly more than \$53,000,000.

Mersey operates a newsprint mill at Limerpool, on the Nova Scotia south shore.

The estate of I. W. Killam, Montreal, Canada, financier, was reported to hold about 155,000 of Mersey's 198,254 shares.

The common shares of the Mersey company July 5 were removed from trading on the listed section of the Canadian Stock Exchange.—V. 183, p. 2899.

#### Mesta Machine Co.—Debt Limit Voted—

The stockholders on July 5 approved a proposal authorizing a debt limit at \$10,000,000. The company had no previous authorization for indebtedness.

The company said it had no immediate plans for borrowing under the new authorization. Of the total, however, \$7,500,000 is expected to finance its recent \$8,000,000 purchase of a government-owned plant at New Castle, Pa.

Terms of the purchase called for a \$500,000 down payment, with the balance to be paid in installments over a 20-year period. The new authorization will permit the company to borrow for those installments without further approval from stockholders.—V. 183, p. 1112.

#### Michigan Wisconsin Pipe Line Co.—Bids Aug. 1—

In connection with the proposed sale of \$25,000,000 of 20-year first mortgage pipe line bonds, it is announced that bids are to be opened at 11 a.m. (EDT) on Aug. 1 at the offices of American Natural Gas Co., Suite 1730, 165 Broadway, New York 6, N. Y.

The company has scheduled an information meeting for prospective bidders for July 18, at 10 a.m. (EDT), at the Little Theatre, 5th Floor, 20 Exchange Place, New York 15, N. Y.

The company will use the proceeds of the sale of the bonds to pay off existing bank loans, originally incurred to finance construction of facilities which have been in operation for some time, and to finance new construction to increase service to present customers. See also V. 184, p. 116.

#### Minneapolis-Honeywell Regulator Co.—Pilot Contracts

This company on July 4 disclosed its aeronautical division has received orders totaling approximately \$10,000,000 to supply automatic pilot systems for the F-101A Voodoo supersonic fighter.

The company announced the total in connection with receipt of a new \$4,393,473 follow-on contract from the Air Materiel Command, Wright Patterson Air Force Base, Ohio, for additional systems for the long-range fighter.

The Voodoo, a high-tailed, swept-wing turbojet plane, is being manufactured by McDonnell Aircraft Corp. of St. Louis. It is designed for use primarily as an escort for Strategic Air Command long-range bombers.

Honeywell's aeronautical division is one of the nation's leading producers of automatic flight control systems. Among other contracts, it has orders totaling approximately \$28,000,000 to supply its MB-3 flight control system for the nation's top production fighter—the North American Aircraft Company's F-100D Super Sabre.

#### Division Receives Gyro Order—

A \$2,000,000 contract has been awarded the company's Do-learn Division to supply rate gyro systems to the Air Force and Convair Division of General Dynamics Corp. It was announced on July 9.

The rate gyro system will be installed in the F-102A, an all-weather Delta-wing interceptor being built by Convair.

The rate gyros are about the size of a 6-ounce frozen juice can and weigh 1.95 pounds each. Three will be incorporated into the stabilizing system in each plane.—V. 183, p. 2899.

#### Missouri-Kansas-Texas RR.—Bids July 25—

The company will up to noon (CDT) on July 23 receive bids for the purchase from it of \$3,645,000 equipment trust certificates to be dated Sept. 1, 1956 and to mature in 15 equal annual installments. They will be secured by 550 box cars, estimated to cost approximately \$4,566,006.—V. 183, p. 2899.



**Minneapolis & St. Louis Ry.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway	\$2,069,535	\$1,672,080	\$1,677,742	\$1,721,542
Net from railway	608,263	260,021	353,665	280,169
Net ry. oper. income	215,171	115,237	172,638	136,221
From Jan. 1—				
Gross from railway	8,964,053	8,073,418	8,223,482	8,653,370
Net from railway	2,001,745	1,351,889	1,542,843	1,690,876
Net ry. oper. income	737,523	548,506	671,687	710,925

—V. 183 p. 2899.

**Missouri Illinois RR.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway	\$552,434	\$521,607	\$440,853	\$527,264
Net from railway	228,563	235,560	168,911	266,463
Net ry. oper. income	118,375	129,164	86,902	115,715
From Jan. 1—				
Gross from railway	2,238,335	2,360,746	2,098,989	2,477,254
Net from railway	850,701	1,007,636	648,899	1,030,782
Net ry. oper. income	471,043	609,533	324,959	469,369

—V. 183, p. 2765.

**Missouri Pacific RR.—Earnings—**

Period End. May 31—	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	25,895,088	25,398,635	125,480,969	119,405,951
Railway oper. expenses	19,908,088	19,819,220	95,439,274	93,016,742
Net revenue from railway operations	5,987,000	5,579,415	30,041,695	26,389,209
Net ry. oper. income	3,320,584	3,116,895	16,026,550	14,899,758

—V. 183, p. 2899.

**Molybdenite Corp. of Canada, Ltd.—Option, etc.—**

This corporation has taken a four-year option on 750,000 capital shares of Preissac Molybdenite Mines, Ltd., at 10 cents a share. Molybdenite also reports its \$540,000 Export-Import Bank loan has been reduced by more than 50%.—V. 182, p. 2251.

**Monongahela Ry.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway	\$579,831	\$546,404	\$521,593	\$732,837
Net from railway	249,919	233,623	156,402	353,749
Net ry. oper. income	96,205	86,836	52,276	158,032
From Jan. 1—				
Gross from railway	2,786,193	2,429,806	2,384,046	3,074,015
Net from railway	1,139,448	918,634	869,903	1,079,987
Net ry. oper. income	457,725	183,637	142,201	227,188

—V. 183, p. 2899.

**Montana-Dakota Utilities Co.—Expansion—**

The Federal Power Commission has affirmed a Presiding Examiner's decision issuing certificates to this company for new pipeline facilities in North Dakota, and to two independent producers authorizing them to sell natural gas to the pipeline company.

Montana-Dakota's facilities include a 41.8-mile line from Tioga to Williston, N. D., and four lateral lines, totaling approximately 2.2 miles in length, extending to Ray, Wheelock, Epping, and Springbrook, N. D., where Montana-Dakota will operate local distribution systems. Montana-Dakota also was authorized to establish an emergency connection between the 41.8-mile line and an intrastate system in North Dakota. Total estimated cost of the project is \$1,257,020, exclusive of the local distribution facilities.

The producers whose applications were approved are Amarada Petroleum Corp., and Signal Oil & Gas Co. Amarada was authorized to sell gas produced in the Tioga-Beaver Lodge Field in northwestern North Dakota and processed at Signal's Tioga plant, and Signal received authority to sell from the Tioga plant gas purchased from other producers.—V. 184, p. 116.

**Morris Paper Mills—Proposed Merger—**

See Federal Paper Board Co., Inc. above.—V. 183, p. 2293.

**Morrison-Knudsen Co., Inc.—Notes Placed Privately**

The company, it was announced on July 12, has arranged to place privately, through Blyth & Co., Inc., \$9,000,000 of promissory notes due 1971.—V. 183, p. 773.

**Mother of Perpetual Help Congregation, Milwaukee, Wis.—Bonds Offered—**

B. C. Ziegler & Co., West Bend, Wis., on June 25 offered \$250,000 of 4% first mortgage bonds, series B, dated June 1, 1956 and due semi-annually from Jan. 1, 1958 to Jan. 1, 1970, inclusive, at 100% and accrued interest.

The bonds may be redeemed at 101% on or before July 1, 1961 and thereafter at 100%, with accrued interest in each case.

The net proceeds are to be used to pay for construction of new church building.

**Murray Corp. of America (& Subs.)—Earnings—**

9 Months Ended May 31—	1956	1955
Net sales	\$50,857,763	\$55,689,531
Miscellaneous income	788,646	185,796
Total income	\$51,646,409	\$55,875,327
Costs and expenses	46,332,467	46,243,023
Property, payroll, and miscellaneous taxes	1,137,085	1,585,461
Federal income taxes	2,049,000	4,181,501
Net earnings from operations	\$2,127,857	\$3,865,342
*Proceeds from sale of Frame Division Assets	5,625,000	
Net earnings	\$7,752,857	\$3,865,342
Earnings per common share	\$7.05	\$3.61

\*Less applicable expenses including Federal income taxes thereon.

\*Before adding proceeds from sale of certain assets, net earnings were equal to \$1.93 per common share.—V. 183, p. 1233.

**National Alfalfa Dehydrating & Milling Co.—Stock Offering—**

The common stockholders of this company of record June 20, 1956 have been given the right to subscribe on or before July 16 for \$6,302,950 of 5% convertible subordinated debentures due 1976 and 126,059 shares of common stock (par 10 cents) of Grain Elevator Warehouse Co. in units of \$50 of debentures and one share of stock on the basis of one such unit for each preferred share of National held and one such unit for each 10 National common shares held. The price is \$50 per unit. See also V. 184, p. 8.

**National Department Stores Corp.—Texas Unit Sells Merchandising Assets—**

See Wolff & Marx, Inc. below.—V. 183, p. 2293.

**National Starch Products, Inc., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 19 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered to salaried employees of the company or its Canadian subsidiary, National Adhesives (Canada) Ltd., without underwriting. The proceeds are to be used to increase working capital.—V. 183, p. 3013.

**Nationwide Corp.—Unit Reports New Records—**

The Nationwide Life Insurance Co., principal operating subsidiary of Nationwide Corp., hit a record insurance-in-force figure of \$721,

817,000 as of May 31, according to W. E. West, Vice-President-Treasurer.

That amount of in-force business put Nationwide Life within striking range of its announced goal of \$1 billion in 1956. In a bid to join the select circle of billion-in-force companies, the firm will launch a special "Billion-in-Force" sales campaign in August.

In addition to the insurance-in-force figure, which represented a gain of some \$71,000,000 since year end 1955, Nationwide Life had premium collections of \$3,435,500 for the first five months of this year, a 16.2% increase over the same period last year.

New paid-for business written from Dec. 31 through May 31 amounted to nearly \$90,000,000, according to Mr. West. Admitted assets, figured quarterly, were \$85,847,000 as of March 31.

Surplus and capital stock hit \$8,895,207 at the end of the first quarter, nearly \$1,000,000 more than at the same date last year.

When, last September, the firm changed its name from Farm Bureau Life Insurance Co. of Ohio to Nationwide, it announced plans that would eventually make it nationwide in fact as well as name. The first step toward that goal, the extension of Nationwide's operations into Michigan, was made known recently.

Another major holding of Nationwide Corp., the National Casualty Co. of Detroit, wound up its first quarter operations with a 19% gain in net written premium over the corresponding period last year. The total, as of March 31, was \$5,157,741.

National Casualty's first quarter increase in surplus was \$680,301, bringing the surplus and capital stock total to \$12,358,160. The increase was more than double that of the first quarter in 1955.

Admitted assets climbed to \$23,594,234, with a first quarter increase of \$576,910.

National Casualty writes individual and group accident and health and hospitalization insurance, for the most part. The company operates in all states, the District of Columbia and Hawaii.—V. 183, p. 2186.

**Natural Power Corp. of America, Waco, Tex.—Stock Offered—**

Western Bond & Share Co., Tulsa, Okla., on June 22 offered publicly 64,000 shares of common stock (par one cent) at \$3.25 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase mining equipment, pay for exploratory, prospecting and drilling expenses and used for working capital and other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par one cent) 1,500,000 shs. 393,825 shs.

BUSINESS—The company was organized in Delaware on Aug. 18, 1955, for the purpose among others, of acquiring and exploring mining properties. The corporation's principal office is located at 1825 Austin Ave., Waco, Texas.

The corporation owns 324 unpatented lode mining claims located in San Juan, Grand and Moab Counties, Utah and Chafee County, Colo.; also one patented lode mining claim in San Juan County, Utah. The claims which are owned comprise approximately 6,500 acres.—V. 183, p. 2420.

**Naturizer Co., Norman, Okla.—Files With SEC—**

The company on July 2 filed a letter of notification with the SEC covering 9,750 shares of class A common stock and 29,250 shares of class B common stock (par \$1) to be offered in units consisting of one share of class A and three shares of class B stock, without underwriting. The proceeds are to be used for construction of a plant and working capital.

**New York Airways, Inc.—Proposed New Terminal—**

Construction of New York City's first downtown commercial heliport began on July 2, 1956, according to an announcement by Donald V. Lowe, Chairman of The Port of New York Authority. The \$220,000 facility is being constructed by the bi-state agency on a bulkhead site at West 30th Street and the Hudson River, under the terms of a five-year lease approved by the Board of Estimate on June 28. The heliport will be completed in September and New York Airways will begin regularly scheduled mail and cargo service between Manhattan and the Port Authority airports about that time. Passenger service will be inaugurated after operational experience is developed and S-58 helicopters are available.

The lease on the site runs for a term of five years, beginning about Sept. 1. Because of the experimental nature of the heliport, the rental rate has been set at \$14,323.60 for the first year, increasing an equal amount each year to \$71,618.00 for the fifth year.

New York Airways, the helicopter carrier certificated by the Civil Aeronautics Board to serve this area, has informed the Port Authority that it will be ready to start operations into the Port Authority-West 30th Street Heliport by the time it is completed. New York Airways now has inter-airport shuttle flights for mail, passengers and cargo every 45 minutes from 7 a.m. to 11 p.m. daily. In addition to these flights serving La Guardia, New York International and Newark Airports, the helicopter airline also serves Stamford, White Plains, Teterboro Airport, New Brunswick, and Trenton. A total of almost 25,000 passengers, 1,500,000 pounds of mail, and over 2,000,000 pounds of cargo were carried over those routes in 1955.

The initial service into Manhattan will be mail and cargo flights between that point and the three major airports. When sufficient operational experience on the site is accumulated and when New York Airways gets delivery of the larger S-58 helicopters now on order, the service will be expanded to include passenger flights and regularly scheduled flights to other points within the area New York Airways is authorized to serve. That area is bounded by Asbury Park and Trenton, N. J., on the south, Dover, N. J., on the west, Peekskill, N. Y., on the north, and Bridgeport, Conn., and Farmingdale, L. I., on the east.

It is expected that the West 30th Street site alone will be handling a million passengers a year within ten years from the day operations begin.—V. 177, p. 530.

**New York, Chicago & St. Louis RR.—Equipment Trust**

Certificates Offered—Halsey, Stuart & Co. Inc. on July 12 offered \$4,020,000 of 3½% serial equipment trust certificates, due semi-annually Feb. 1, 1957 to Aug. 1, 1971, inclusive, at prices scaled to yield from 3.25% to 3.35%. The bankers won award of the issue on July 11 on a bid of 99.72%.

Salomon Bros. & Hutzler bid 99.44% for the certificates, also as 3½%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The certificates are to be secured by 30 new Diesel electric road switching locomotives which will cost an estimated \$5,061,200.—V. 184, p. 116.

**New York State Natural Gas Corp.—To Expand—**

This corporation has been granted temporary authority by the Federal Power Commission to construct 17 miles of natural gas pipeline at an estimated cost of \$1,978,800.

In its original application, the corporation requested authorization to replace a total of 56.5 miles of pipe line and to install an additional 2,000 horsepower engine at its Boom compressor station in Tioga County, Pa. The company plans to replace all its 20-inch pipeline number one in the Counties of Tioga, Pa., and Steuben, Chemung, Schuylar and Tompkins, N. Y., with 30-inch pipe over a three-year period. The estimated cost of the entire program is \$7,002,800.

On Aug. 29, 1955, the FPC granted the company temporary authority to replace 12 miles of the pipe and to install the additional horsepower at an estimated cost of \$1,823,000.—V. 183, p. 1616; V. 181, p. 2695.

**New York Wire Cloth Co.—Directors Resign—**

Because of the press of their own company's activities and other business obligations, Alonzo G. Decker, Jr. and William J. Price 3rd have both recently resigned as directors of this company. Mr. Decker is Executive Vice-President of The Black and Decker Mfg. Co., Towson, Md. and Mr. Price is a partner of Alexander Brown & Sons, Baltimore, Md.—V. 177, p. 1904.

**Niagara Mohawk Power Corp.—Position Clarified—**

Earle J. Machold, President, on July 9 issued the following statement clarifying the position of the five New York State utility companies

advocating development of additional power at Niagara Falls by private enterprise.

The action of the House Public Works Committee on June 29, 1956 reporting out the Buckley-Lehman bill for State construction and operation of the Niagara River project, with the imposition of the Federal preference policy in the disposition of project power, was a bitter disappointment to our five-company group of New York utility companies. It was no less a disappointment to the people in the project area who have so staunchly supported us in our vigorous efforts over the past six years in opposition to that bill and in support of Congressional authorization for a development by private enterprise.

As a result of the loss of the Schoellkopf plant at Niagara Falls, and in the light of the expressed willingness of the Power Authority of the State of New York to cooperate in the deletion of the preference provisions, we gave serious consideration to a middle course which would result in State construction of the project. However, while the Public Works Committee encouraged compromise talks by unanimously postponing its deliberations, it developed that the public-private power issue was so sharply drawn in the Committee that neither faction would countenance a middle course.

In its executive session on June 27 the Committee reported out the extreme public power bill by a very close vote, permitting no opportunity for amendments.

In view of the foregoing developments, the five companies are more determined than ever in their vigorous opposition to the Buckley-Lehman bill and in support of construction by private enterprise. We are most confident that notwithstanding the impact of the Schoellkopf plant disaster, the people in the project area who are directly concerned will continue in their enthusiastic support of our position.—V. 183, p. 2900.

**North American Finance Co., Phoenix, Ariz.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on July 9, 1956, covering 500,000 shares of class B common stock—non-voting, \$1 par, to be offered for public sale at \$3 per share. A 90c per share selling commission will be payable to Eugene M. Rosenson, President, of Phoenix, and Marcus T. Baumann, Vice-President and Treasurer, of Tucson, who will make the offering on a "best efforts" basis.

Organized under Arizona law on Dec. 23, 1955, the company proposes to engage in the business of making all types of loans on personal property.

Net proceeds of the proposed offering of the 500,000 shares will supplement the proceeds of an offering now being made and will be used by the company for additional capital to expand its business operations in its ordinary course of business, including the opening of additional branch offices both within and without the state of Arizona.

The company has outstanding 1,000 shares of class A common (voting), held by Messrs. Rosenson and Baumann. Under an offering of class B common now being made pursuant to a Regulation A exemption from registration, it has issued 20,327 such shares and has subscriptions for an additional 31,697 shares. The new offering is to be made after the first offering of 150,000 shares is completely sold, according to the prospectus. An additional 22,500 class B shares are to be issued to Messrs. Rosenson and Baumann. Of 762,500 class B shares to be outstanding, assuming sale of the 500,000 shares the subject of this offering, 97,500 are to be issued to Messrs. Rosenson and Baumann and 15,000 shares are to be issued as incentive bonus stock.—V. 183, p. 888.

**Northampton Gas Light Co.—Stock to Parent—**

The SEC, it was announced on July 9, has issued an order authorizing this company to issue and sell an additional 6,000 shares of its \$25 par capital stock to its parent, New England Electric System, for a total cash consideration of \$330,000, or \$55 per share. Proceeds are to be applied by Northampton to the payment of a like amount of notes payable to NEES.—V. 183, p. 3013.

**Northern Indiana Public Service Co.—Registers With Securities and Exchange Commission—**

This company on July 10 filed a registration statement with the SEC covering 370,894 shares, \$40 par, of cumulative preference stock, junior to the preferred stock (convertible into common stock through Dec. 1, 1966 unless called for previous redemption). The company proposes to offer the new preferred for subscription by common shareholders at the rate of one preferred share for each 10 common shares held of record July 13, 1956. The dividend rate, subscription price and underwriting terms are to be supplied by amendment. Central Republic Co., Inc., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Eane are listed as the principal underwriters.

Net proceeds of the financing will be added to working capital for ultimate application to the cost of gross additions to the utility properties of the company, including prepayment of the bank loan of \$6,000,000 obtained from Continental Illinois National Bank and Trust Company of Chicago in June. The proceeds of such loan were added to working capital thereby enabling the company to carry on the construction program. The company estimates that its construction program will require expenditures of approximately \$23,500,000 in 1956 and \$31,000,000 in 1957, a total of \$60,500,000 of which approximately \$12,500,000 has been expended to May 31, 1956.—V. 182, p. 2653.

**Northern States Power Co. (Minn.)—Plans New Giant Generating Unit for System—**

This company on July 12 announced plans to build the largest generating unit in the Midwest, a \$24,000,000, 150,000-kilowatt addition to its High Bridge plant in St. Paul, Minn.

Construction of the giant unit will begin this Fall as soon as the fifth unit of this plant, a 100,000-kilowatt generator, is completed. With completion of the unit now under construction, High Bridge will have a capability of more than 300,000 kilowatts and will become the largest in NSP's four-state system. The 150,000-kilowatt unit is expected to be completed in the Fall of 1959.

Allen S. King, President, said: "Since the end of World War II, NSP has invested \$335,000,000 in new facilities of all kinds and during the next four years NSP's construction plans call for expenditures of \$178,000,000.

"Our company's total generating capability will be 1,457,000 kilowatts when High Bridge unit No. 5 goes on the line this Fall," King continued. "In 1959 this total will be raised to more than 1,600,000 kilowatts which will give NSP a spare capacity of more than 350,000 kilowatts. This extra capacity gives assurance that there will be a more than adequate power supply for all present and prospective customers of NSP for years to come."—V. 183, p. 2226.

**Northwestern Pacific RR.—Earnings—**

May—	1956	1955	1954	1953
Gross from railway	\$1,296,010	\$1,324,354	\$1,267,949	\$1,172,366
Net from railway	508,316	495,629	454,994	381,661
Net ry. oper. income	105,729	117,551	196,165	132,373
From Jan. 1—				
Gross from railway	4,913,331	6,022,654	5,165,178	5,352,438
Net from railway	1,747,240	2,203,311	1,204,212	1,074,939
Net ry. oper. income	267,828	532,239	71,805	24,576

—V. 183, p. 2766.

**Norwalk Truck Lines, Inc.—Debentures Offered—**

This corporation, which is one of the largest companies in the trucking industry, has sold \$2,000,000 of 10-year 5% convertible debentures, due July 1, 1966, to an underwriting syndicate headed by The Ohio Co., Columbus, O.; Hulme, Applegate & Humphrey, Inc., Pittsburgh, Pa.; The Milwaukee Co., Milwaukee, Wis., and Stroud & Co., Inc., Philadelphia, Pa.; and including Bosworth, Sullivan & Co., Inc., Denver, Colo.; Foster & Marshall, Seattle, Wash.; Kirkpatrick-Pettis Co., Omaha, Neb., and Wagenseller & Durst, Inc., Los Angeles, Calif. These debentures are priced at \$1,000 per \$1,000 debenture, plus accrued interest.

This \$2,000,000 issue is convertible into class B common shares at prices per common share as follows: starting at \$16 per share on or before July 1, 1957 and advancing \$1 per share for each year until



July 1, 1961. After that date they will be convertible at \$21 per share. John P. Ernsthause, founder and President of Norwalk, announced that net proceeds from the sale of the debentures will be used by the company to retire short-term bank loans and to provide the company with additional working capital.

Mr. Ernsthause also announced that Norwalk will acquire Shirks Motor Express Corp., subject to formal approval by the Interstate Commerce Commission.

Norwalk now is operating Shirks under temporary authority granted by the ICC. Shirks recently acquired and was merged with Boyce Motor Lines, Inc.; Bell Truck Co., Inc.; Vintner's Express, Inc., and F.M.T. Lines.

Subject to ICC approval of this acquisition, Norwalk has 12,000 miles of highway operating rights in 11 states and the District of Columbia. Its 65 terminals range from Chicago to New York and from Detroit to Baltimore, providing service to more than 10,000 cities and towns in this heavily industrial areas.

**Ohio Oil Co.—Secondary Offering—**A secondary offering of 117,800 shares of capital stock (no par) was made on July 10 by The First Boston Corp. at \$40.87½ per share, with a dealer's concession of 85 cents per share. The offering was oversubscribed and the books closed.—V. 183, p. 1476.

#### Opelika Manufacturing Corp.—Net Profits Rise—

This corporation reports for the nine months' period ended June 30, sales of \$14,887,656, compared with \$12,116,395 for the same period last year, an increase of 23%. Net profits were \$810,212, equal to \$1.40 per share, compared with \$429,975 or 74 cents per share.

The directors on July 9 voted to increase the annual cash dividend from 70 cents to 80 cents per share. They declared a quarterly dividend of 20 cents per share, payable Oct. 1, 1956 to stockholders of record Sept. 15, 1956. Previously the company had paid quarterly dividends of 17½ cents per share.—V. 183, p. 1970.

#### Outboard, Marine & Manufacturing Co., Waukegan, Ill.—Acquires Canadian Chain Saw Producer—

As part of its diversification and expansion program, this company has acquired all the outstanding capital stock of Industrial Engineering Ltd., Vancouver, B. C., Canada, manufacturers of chain saws for farm, lumber and pulp industries, according to Joseph G. Rayniak, President. He stated the purchase price of \$4,750,000 was paid by the organization's Canadian subsidiary, Outboard Marine Corp. of Canada Ltd., Peterborough, Ont., in cash and 40,000 shares of Outboard Marine common stock.

"We have been interested in the chain saw development for some time," said Mr. Rayniak, "and acquiring Industrial Engineering gives us a sixth manufacturing and marketing organization that is also outstanding in its leadership of the field."

Industrial Engineering's annual sales are expected to be about \$10,000,000. Outboard Marine's sales for its fiscal year which ends Sept. 30, will exceed \$100,000,000 for the highest in its 20-year history.

Mr. Rayniak stated, "There will be no changes in management of Industrial Engineering and Mr. R. A. Pitre will continue as President."

Mr. Rayniak explained that, "Industrial Engineering will continue to manufacture their well known 'I.E.L. Pioneer' saws in Vancouver. However, Outboard Marine's manufacturing facilities will be utilized where required for the fabrication of parts."

As the sixth unit in Outboard Marine's broadening manufacturing network, Industrial Engineering will be integrated in the same manner as the other five organizations in the United States and Canada. These are Outboard Marine of Canada, producer of outboard motors, lawn mowers and snow blowers, which was started in 1928; Johnson Motors, Waukegan, Ill., and Evinrude Motors, Milwaukee, Wis., world's leading manufacturers and marketers of outboard motors; Gale Products, Galesburg, Ill., manufacturer of outboard motors for chain saws, and mail order companies in addition to their own line of "Buccaneer" motors; and Lawn-Boy, Lamar, Mo., producer of power lawn mowers.

Outboard Marine was formed in 1936 with the merger of the Johnson, Evinrude and Elto outboard motor companies.—V. 184, p. 9.

**Pacific Gas & Electric Co.—Stock Sold—**The 20,933 shares of common stock, which were not subscribed for by the stockholders, were sold by the underwriters, headed by Blyth & Co., Inc., at \$49.87½ per share. See also V. 184, p. 155.

**Pacific Power & Light Co.—Stock Offered—**The company is offering its common stockholders rights to subscribe at \$27 per share for 341,550 additional common shares at the rate of one share for each ten shares held on July 11, 1956. Rights will expire at 3:30 p.m. (EDT) on Aug. 2, 1956. An underwriting group headed by Lehman Brothers; Union Securities Corp.; Bear, Stearns & Co., and Dean Witter & Co. will purchase any unsubscribed shares. The group won award of the issue on July 11 on a bid specifying a compensation of 13.76¢ per share.

Other bids for the underwriting were: Kidder, Peabody & Co. and associates, 17 cents per share; and Ladenburg, Thalmann & Co. and associates, 27.64 cents per share.

**PROCEEDS—**Net proceeds from the sale of the stock, together with cash on hand, will be used by the company to carry forward its construction program to 1956, 1957 and 1958. The company estimates that approximately \$67,000,000, in addition to the proceeds from the sale of the stock and a \$25,000,000, credit agreement entered into on April 18, 1956, will be needed to meet its program through 1958. It is expected that such funds will be obtained through the sale of mortgage bonds and stock in 1957 and 1958, but the amount, form or time of the respective sales has not yet been determined.

**BUSINESS—**Pacific Power & Light Company is engaged primarily in the business of generating, purchasing, transmitting, distributing and selling electric energy in Oregon, Washington, Wyoming, Montana and Idaho.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Outstanding series:		\$106,752,000
Serial notes (3½%) due serially to '61		7,400,000
Serial notes (1.98%) due serially to '56		
Installment note (3½%) due in installments to 1958		29,969
Serial notes (4% and 4½%) due in installments 1959 to 1964		
5% preferred stock, cumulative (\$100 par value)	126,533 shs.	126,533 shs.
Serial preferred stock, cumulative (\$100 par value)	200,000 shs.	
4.52% series		9,835 shs.
Common stock (\$6.50 par value)	3,800,000 shs.	13,755,576 shs.

\*Issuance limited by property, earnings and other provisions of the mortgage indentures.

†Exclusive of \$2,200,000 payable within one year.

‡Exclusive of payment of \$137,500 due July 23, 1956.

§Credit agreement dated April 18, 1956, with six banks provides for \$25,000,000 aggregate amount of notes at any one time outstanding at interest rate of 4% to Dec. 31, 1958, and 4½% thereafter to Nov. 15, 1964 (date of maturity), payable in five semi-annual installments of \$1,600,000 beginning May 15, 1959; five semi-annual installments of \$2,500,000 beginning Nov. 15, 1961; and two semi-annual installments of \$2,250,000 beginning May 15, 1964.

¶Exclusive of shares issued under Employees' Stock Purchase Plan after May 31, 1956.

**PURCHASERS—**The underwriters named below have agreed to pur-

chase from the company such of the additional common stock as shall not be issuable pursuant to the subscription offer:

Lehman Brothers	8.98	Hemphill, Noyes & Co.	4.59
Union Securities Corp.	8.98	Henry Herrman & Co.	0.75
Bear, Stearns & Co.	8.98	Hill Richards & Co.	1.50
Dean Witter & Co.	8.98	Hirsch & Co.	1.50
Ball, Burge & Kraus	1.50	Johnston, Lemon & Co.	3.40
Bateman, Eichler & Co.	2.24	W. C. Langley & Co.	3.40
A. G. Becker & Co., Inc.	4.25	Lester, Ryons & Co.	1.50
Blunt Ellis & Simmons	1.20	Mason Brothers	1.50
Boettcher & Co.	1.50	Mason-Hagan, Inc.	0.75
Bosworth, Sullivan & Co., Inc.	1.20	McAndrew & Co. Inc.	1.20
Brush, Slocumb & Co. Inc.	1.20	McDonald & Co.	1.50
John W. Clarke & Co.	0.75	McDonald-Moore & Co.	0.75
Clement A. Evans & Co., Inc.	1.20	Murphy Favre, Inc.	1.20
Foster & Marshall	4.25	Pacific Northwest Co.	4.25
Wm. P. Harper & Son & Co.	1.20	Piper, Jaffray & Hopwood	1.50
Hayden, Stone & Co.	3.40	William R. Staats & Co.	2.24
		Walston & Co., Inc.	4.25
		White, Weld & Co.	4.50

—V. 184, p. 155.

#### Pacific Telephone & Telegraph Co.—Plans Offering—

The California Public Utilities Commission has approved this company's application to sell \$78,000,000 of debentures and 1,562,267 shares of common stock (par \$100).

The debentures, due Aug. 15, 1988, are to be awarded after competitive bidding. The additional common stock is to be sent out for subscription by stockholders at \$100 per share, in the ratio of one new share for each six common or preferred shares held on a date to be fixed by the company.

Since American Telephone & Telegraph Co. owns nearly 90% of Pacific Telephone's voting securities, it presumably will be the principal subscriber to the stock offering.—V. 183, p. 2654.

#### Panhandle Eastern Pipe Line Co.—Expansion—

The Federal Power Commission has issued permanent certificates to this company authorizing facilities estimated to cost about \$36,249,000 and designed to increase the company's system sales capacity by approximately 310,000,000 cubic feet of natural gas per day to enable it to increase deliveries to its existing customers located in the Midwest.

The FPC also authorized Panhandle to export up to 15½ billion cubic feet of natural gas annually to Canada for ultimate distribution in southwestern Ontario and to sell additional storage gas to its two customers, Michigan Gas Storage Co., an additional 13,400,000,000 cubic feet per year, and East Ohio Gas Co., 6,000,000,000 cubic feet per year.

Most of the facilities covered by the Commission's opinion and order already have been constructed and are in operation under temporary certificates issued by the FPC. The Commission also granted a permanent certificate to Trunkline Gas Co., of Houston, Texas, a subsidiary of Panhandle, for facilities estimated to cost \$17,686,000 and designed to increase its system capacity by 85,000,000 cubic feet of gas daily, to a new total of 375,000,000 cubic feet per day. Of the additional 85,000,000 cubic feet of capacity, Trunkline is authorized to deliver 80,000,000 to Panhandle, less any volumes required by its other customers.

The export authorization permits Panhandle to deliver the maximum of 15½ billion cubic feet of gas annually to Union Gas Co. of Canada through an existing connection in the Detroit, Mich., area where Panhandle now delivers gas to Union for export. The FPC's action reverses a decision by Presiding Examiner Howell Purdue issued last March 6 denying the export proposal. The Commission concluded that Panhandle's and Trunkline's proven gas reserves are ample to meet their market requirements, including the exportation.—V. 183, p. 2654.

#### Pennroad Corp.—Net Assets Exceed \$100 Million—

Net assets of this closed-end investment company have crossed the \$100 million mark for the first time in its 26-year history, and combined net income for the six months ended June 30 reached a new high of \$3.09 a share, Bradley Gaylord, President announced on July 11. Total net assets on June 30 were \$100,247,000, or \$19.92 on each of the 5,032,200 shares outstanding after the 5% stock dividend which will be paid on July 30 to holders of record June 29. This compares with net assets on Dec. 31, 1955 of \$94,903,000 or \$18.86 a share on the same basis.

Net investment income for the six months was \$1,375,349, or 27 cents a share, while net realized gain on investments was \$14,179,451, or \$2.82 a share; a total of \$3.09 a share. This compares with net investment income in the first six months of 1955 of \$1,278,476, or 25 cents a share, and net realized gain on investments of \$9,135,938, or \$1.82 a share, a total of \$2.07.—V. 183, p. 3014.

**Perforating Guns Atlas Corp.—Stock Sold—**The public offering of 12,500 shares of common stock (par \$1) at \$24 per share, through Rotan, Mosle & Co., Houston, Tex., was quickly completed. See details in V. 184, p. 155.

#### Pittsburgh Railways Co.—51% of Stock Sought—

See Standard Shares, Inc. below.—V. 183, p. 2295.

#### Prestole Corp., Toledo, Ohio—Files With SEC—

The corporation on July 3 filed a letter of notification with the SEC covering \$300,000 of 6% convertible sinking fund debentures due July 1, 1971 to be issued in denominations of \$20 or any multiple thereof, through Baker, Simonds & Co., Detroit, Mich. The proceeds are to be used to pay a short-term note and to buy equipment.—V. 180, p. 1540.

#### Provident Mutual Life Insurance Co. of Philadelphia—Dr. Rhoads a Director—

Thomas A. Bradshaw, President, on July 10 announced the election of Dr. Jonathan Evans Rhoads as a member of the company's board of directors.

A well-known surgeon, educator and research scientist, Dr. Rhoads has been associated with the University of Pennsylvania continuously since 1932.—V. 183, p. 2421.

#### Rare Metals Corp. of America—Stock Offering—

This corporation plans to offer to the holders of common stock of El Paso Natural Gas Co. and to the holders of common stock of Western Natural Gas Co. of record July 16, 1956, the right to subscribe for shares of the capital stock of Rare Metals, at the subscription price of \$5 per share, on the basis of one share of such capital stock for each five shares, or portion thereof, of El Paso common stock held of record at such time and one share of such capital stock for each 11 shares, or portion thereof, of Western common stock held of record at such time (with an additional subscription privilege).

The basic subscription privilege and the additional subscription privilege will expire at 3:30 p.m. (EDT) on Aug. 1, 1956.

The offering will be underwritten by White, Weld & Co. and associates.

Rare Metals proposes to use \$1,250,000 of the net proceeds to pay the outstanding 4% short-term notes and so much thereof as shall be required to pay the then outstanding 3½% and 3¼% subordinated notes payable to El Paso and Western. It is expected that approximately \$450,000 will be required to provide working capital for the purchase of ore for the stock pile for the uranium processing plant. The balance of the net proceeds amounting to approximately \$2,000,000 will be added to the general funds of the corporation and will be used from time to time principally for exploration, development or acquisition of properties.

The proceeds of the short-term notes and subordinated notes above referred to were added to the general funds of Rare Metals, which were used, among other things, to acquire the capital stock of Arrowhead Uranium Co. (\$1,448,771), to construct a mercury reduction mill (approximately \$300,000) and, together with the proceeds of the \$2,500,000 five-year term bank loan, to provide the sum of approximately \$3,750,000 required for the construction of a uranium processing plant.—V. 180, p. 3015.

#### Reiter-Foster Oil Corp.—Acquires Cuban Hotel—

This corporation on July 11 announced the acquisition of the world-famous Varadero Internacional Hotel in Varadero, Cuba. Emil V. Hegyi, President, said the purchase price is more than \$3,000,000. Seller is William Liebow, President of Hoteles Internacionales, S. A., from whom Reiter-Foster is acquiring ownership of the hotel through purchase of Liebow's capital stock.

"Our acquisition of the hotel is one step in our expansion and diversification program," Mr. Hegyi explained.

Reiter-Foster has been prospecting for and producing oil in the continental United States for more than 30 years. Mr. Hegyi explained that Reiter-Foster has oil and gas exploration rights to 571,500 acres in Cuba through its wholly-owned subsidiary, Americuba Petroleum Corp.

Reiter-Foster presently owns the Selmor Investment Corp., Americuba Petroleum Corp., Cardinal Drilling Corp., Empire National Drilling Co., Five Star Drilling Co., and Quick Oil Corp. Reiter-Foster shareholders now number 5,100.—V. 183, p. 2727.

**Ritter Finance Co., Inc.—Notes Sold Privately—**The corporation, it was announced on July 12, has made arrangements through Stroud & Co., Inc., Philadelphia, Pa., for the private placement of \$2,000,000 15-year senior notes due June 15, 1971.—V. 183, p. 1235.

#### Ross Builders Supplies, Inc., Greenville, S. C.—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered at \$26.75 per share, through Alester G. Furman Co., Inc., Edgar M. Norris Kluge & Co., Inc., H. T. Mills and Vivian M. Manning, all of Greenville, S. C. and Kluge & Co., Inc. of Anderson, S. C. The proceeds are to be used to pay for land, siding, building, inventory, et al.

#### Royal-McBee Corp.—Unveils Revolutionary Ribbon-Change Development—

F. P. Ryan, President of the Royal Typewriter Co., on July 10 revealed the firm's development of a revolutionary typewriter-ribbon changer.

Two exclusive major changes make the development possible: a modification of the typewriter's vibrator, and the packaging of the ribbon in a newly-designed plastic "Twin Pak" package, containing two plastic containers instead of the traditional single spool.

The new ribbon changer will appear on all of Royal's 1957 portables, with the exception of their eight-pound Royale model.

National distribution of the new models will be complete by early September.—V. 184, p. 156.

#### Rutland RR.—Earnings—

	1956	1955	1954	1953
May—				
Gross from railway	\$463,410	\$375,165	\$367,705	\$421,158
Net from railway	91,557	65,205	38,662	19,853
Net ry. oper. income	44,092	21,819	*10,714	*31,304

From Jan. 1—				
Gross from railway	2,205,332	1,903,304	1,878,163	2,285,979
Net from railway	435,013	283,286	155,437	203,669
Net ry. oper. income	177,818	44,627	*101,893	*56,325

\*Deficit.—V. 183, p. 2902.

#### St. Louis Southwestern Ry.—Earnings—

	1956—Month—	1955—Month—	1956—5 Mos.—	1955—5 Mos.—
Period End. May 31—				
Railway oper. revenue	\$5,712,645	\$5,684,963	\$29,039,759	\$26,531,569
Railway oper. expenses	3,464,613	3,216,080	17,522,816	15,661,522

Net revenue from railway operations	\$2,248,032	\$2,468,883	\$11,516,941	\$10,870,047
Net ry. oper. income	992,858	955,234	4,893,953	4,058,444

—V. 183, p. 2695.

#### San Antonio Uvalde & Gulf RR.—Earnings—

	1956	1955	1954	1953
May—				
Gross from railway	\$343,396	\$287,814	\$329,901	\$278,976
Net from railway	116,125	15,853	30,812	*44,772
Net ry. oper. income	45,166	*53,059	*39,871	*113,444

From Jan. 1—				
Gross from railway	1,667,465	1,497,777	1,576,195	1,631,781
Net from railway	583,593	60,472	128,425	13,588
Net ry. oper. income	255,430	*330,700	*248,123	*361,158

\*Deficit.—V. 183, p. 2010.

**San Jacinto Petroleum Corp.—Stock Offered—**The company on July 13 offered to its common stockholders of record July 12 the right to subscribe on or before July 23 for 300,910 additional shares of common stock (par \$1) at \$15 per share on the basis of one new share for each four shares held. The offering is underwritten by White, Weld & Co.

It is intended to use the net proceeds to discharge certain obligations of the company and for general corporate purposes.—V. 183, p. 3016.

#### Schenectady Varnish Co. Inc., Schenectady, N. Y.—New Laboratory—

The establishment of a new Electrical Testing and Development Laboratory was announced by this company on July 9.

According to J. W. McHugh, Vice-President, the new laboratory is the direct result of increasing demands by the electrical industry for wire enamel and insulating varnish systems capable of long time operation at class B temperatures of 135 degrees C.

Through the use of modern high temperature testing devices in this laboratory, it is expected that reliable accelerated aging data can be obtained on new class B resins and varnishes, as they are developed in the company's existing research and development facilities. This data should help reduce the amount of similar testing which wire and electrical equipment manufacturers must do to properly evaluate such products.

#### Scott Uranium, Inc., Loveland, Colo.—Stock Offering Temporarily Suspended—

See Blackstone Uranium Mines, Inc. above.

#### Seaboard & Western Airlines, Inc.—Freight Traffic Up

This scheduled transatlantic all-cargo carrier flew 6,062,203 ton miles of commercial freight during the first five months of 1956, a 68% increase over the comparable period in 1955, Arthur V. Norden, Executive Vice-President, reported on July 9. From Jan. 1 through May 31, 1955, the company flew 3,607,056 ton miles of commercial freight.

Improved service as a result of scheduled all-cargo operations between the U. S. and Western Europe, initiated in April, has resulted in the increase in freight traffic, Mr. Norden said.—V. 183, p. 1862.

**(G. D.) Searle & Co.—Secondary Offering—**A secondary offering of 3,000 shares of common stock (par \$2) was made by White, Weld & Co. on July 3 at \$48 per share, with a dealer's discount of \$1.50 per share. It was completed.—V. 183, p. 212.

#### Sears, Roebuck & Co.—Large Growth Seen—

With earnings for 1956 estimated at \$2.25 a share compared with \$2.15 in 1955, this company should enjoy large growth in the next 10 to 15 years, according to a new analysis of the mail order department store organization issued on July 5 by the research department of Harris, Upham & Co., nationwide investment brokerage firm with (Continued on page 50)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams Express Co.— (Interim from capital gains)	40c	8-10	7-20
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-4	7-31
Air Control Products (quar.)	12½c	8-1	7-13
Alaska Telephone & Telegraph Co.	50c	7-30	7-20
Alba Hosiery Mills (extra)	5c	7-25	7-13
Allegheny-Ludlum Steel (quar.)	40c	9-29	9-7
Allied Control, common (quar.)	20c	8-17	7-27
7% preferred (s-a)	14c	8-17	7-27
American Business Shares Inc.— (Quarterly from net income)	3½c	8-20	7-23
American Equitable Assurance (N. Y.) (s-a)	95c	8-1	7-20
American Insurance Co. of Newark (N. J.)— Semi-annual	65c	10-1	9-4
American International Corp.— (Interim from capital gains)	25c	8-7	7-20
American Radiator & Stand. Sanitary Corp. Common (quar.)	35c	9-24	9-4
7% preferred (quar.)	\$1.75	9-1	8-24
American Thermos Bottle (quar.)	25c	8-1	7-20
Anchor Precision Corp.— 5½% pfd. (dividend payment omitted at this time)			
Anheuser-Busch, Inc. (quar.)	30c	9-10	8-13
Applied Research Laboratories	15c	8-1	7-16
Associated Electric Industries	3½c	7-13	5-25
Atomic Development Mutual Fund, Inc.— (12 cents from investment income and 26 cents year-end from capital gains)	38c	8-8	7-20
Auror Gold Mines, Ltd. (quar.)	14c	8-31	8-10
Avalon Telephone Co. Ltd.— 5½% preference (quar.)	\$34½c	7-31	6-30
Barr Rubber Products— (Directors took no action on common payment at this time)			
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31
4% preferred (quar.)	50c	10-1	9-14
Best & Co. (quar.)	50c	8-15	7-25
Birtman Electric Co. (quar.)	15c	9-10	8-24
Blue Ribbon Corp., Ltd., 5% pfd. (accum.)	\$62½c	8-1	7-15
Blue Ridge Mutual Fund (from net investment income)	9c	8-15	7-25
Bond Investment Trust Co. American shares (From investment income)	21c	9-1	7-25
Bondstock Corp.— (Five cents from capital gains and one cent from earnings)	6c	8-20	7-20
Booth Fisheries, common (quar.)	25c	8-1	7-20
4% preferred (quar.)	\$1	8-1	7-20
Burgess-Manning Co.	\$1	7-23	7-6
Burmah Oil Co., Ltd.— American shares ordinary	19c	7-17	5-22
California Interstate Gas (quar.)	17½c	8-16	7-31
California Portland Cement (quar.)	50c	7-25	7-16
Canadian Investment Fund, Ltd.— Special shares	111c	8-1	7-16
Central Electric & Gas (increased)	22½c	7-31	7-17
Central Illinois Securities Corp. (quar.)	10c	9-15	9-1
Cherry-Burrell Corp., common (quar.)	20c	7-31	7-25
4% preferred (quar.)	\$1	7-31	7-25
4% preferred (1947 series) (quar.)	\$1	7-31	7-25
Chicago, Rock Island & Pacific RR. (quar.)	67½c	9-29	9-12
Cincinnati Inter-Terminal RR. Co.— 4% preferred (semi-annual)	\$2	8-1	7-20
Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10
4% preferred (quar.)	\$1	9-1	8-10
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Coghlin (B. J.) Ltd. (quar.)	125c	7-31	7-17
Colgate-Palmolive Corp., common (quar.)	75c	8-15	7-23
\$3.50 preferred (quar.)	87½c	9-29	9-13
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-15	8-1
Columbus & Southern Ohio Electric— 4½% preferred (quar.)	\$1.06	8-1	7-16
4.65% preferred (quar.)	\$1.16	8-1	7-16
Concord Fund	15c	7-20	7-6
Consolidated Water Co., class A	17½c	7-16	6-20
Cooper Tire & Rubber Co.	25c	8-20	8-13
Coro, Inc. (quar.)	25c	9-30	9-15
Cuneo Press, Inc., 3½% partic. pfd. (quar.)	87½c	8-15	8-1
Dayton & Michigan RR., common (s-a)	87½c	10-1	9-14
8% preferred (quar.)	\$1	10-1	9-14
Deerfield Glassine (quar.)	25c	8-15	8-1
Dive Corp. (quar.)	15c	7-31	7-23
Dividend Shares, Inc.	2c	8-1	7-10
Dobbs Houses Inc. (quar.)	40c	8-31	8-15
Extra	10c	8-31	8-15
Donald Ropes & Wire Cloth, Ltd.— 80c participating preference B (quar.)	120c	8-1	7-16
Participating	119c	8-1	7-16
Dorr-Oliver Inc., common	15c	9-1	8-3
Preferred (quar.)	50c	9-1	8-3
Dover & Rockaway RR. (s-a)	\$3	10-1	9-28
Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31
4.80% preferred (quar.)	130c	8-15	7-31
Empire District Electric Co.— 5% preferred (quar.)	\$1.25	8-31	8-15
4½% preferred (quar.)	\$1.18¼	8-31	8-15
Equitable Credit Corp., 50c pfd. (quar.)	12½c	9-1	8-15
60c preferred (quar.)	15c	8-1	7-15
Federal Grain, Ltd., \$1.40 pref. (quar.)	135c	8-1	7-19
Federal Services Finance Corp. (Wash., D. C.)— Class A (quar.)	22½c	7-13	6-30
Class B (quar.)	22½c	7-13	6-30
5% preferred A (quar.)	\$1.25	7-13	6-30
5% preferred B (quar.)	\$1.25	7-13	6-30
Federated Fund of New England	9c	7-27	7-13
Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24
First RR. & Banking (Ga.) (quar.)	5c	8-1	7-14
Foundation Trust Shares, series A	32c	7-15	6-29
Franklin Custodian Funds, Inc.— Bond series	9c	8-15	8-1
Income series	6c	8-15	8-1
Freiman (A. J.), Ltd., common (quar.)	112½c	8-1	7-20
4½% preferred (quar.)	\$1.12½	8-1	7-20
Frito Company	15c	7-31	7-20
Fuller Brush Co., common class A (quar.)	25c	8-1	7-24
Common class AA (quar.)	\$1	8-1	7-24
Fulton Industrial Securities Corp., common	14c	8-1	7-16
\$3.50 1st preferred (quar.)	87½c	8-1	7-16
Gabriel Co., 5% conv. preferred (quar.)	12½c	8-1	7-16
General Public Utilities Corp. (quar.)	40c	8-15	7-20
Special	5c	8-15	7-20
General Steel Wares, Ltd., common	110c	8-15	7-16
5% preferred (quar.)	\$1.25	8-1	7-11
Globe & Republic Insurance Co. of America Semi-annual	50c	8-1	7-20
Grace National Bank (N. Y.) (s-a)	\$2	9-4	8-27
Grand Union Co. (quar.)	15c	8-31	8-6
Growth Industry Shares— (70 cents from capital gains realized during year ending June 30 and 6 cents from net investment income)	76c	7-31	7-18
Hagerstown Gas (quar.)	17½c	8-1	7-16
Hallnor Mines, Ltd. (quar.)	15c	8-31	8-10
Hamilton Cotton Ltd. (quar.)	122½c	9-4	8-10

Name of Company	Per Share	When Payable	Holders of Rec.
Hamilton Funds, Inc., series H-D A	4c	7-31	7-3
Series H-C 7	4c	7-31	7-3
Havana Lithographing Co.— 6% convertible preferred (quar.)	37½c	7-15	6-30
Hobart Manufacturing Co. (quar.)	50c	9-1	8-15
Holly Stores, 5% preferred (quar.)	31½c	8-1	7-20
Hoover Co., class A common (quar.)	30c	9-12	8-17
Class B common (quar.)	30c	9-12	8-17
4½% preferred (quar.)	\$1.12½	9-28	9-20
Hotel Barbizon, Inc. (quar.)	\$2	8-3	7-27
Hotel Gary Corp. (Indiana)	50c	8-15	8-6
Hussmann Refrigerator (quar.)	40c	8-1	7-20
Huttig Sash & Door Co. (quar.)	50c	9-1	8-15
Idaho Power Co., common (quar.)	30c	8-20	7-25
4% preferred (quar.)	\$1	8-1	7-16
Induction Motors (stock dividend)	10%	8-15	7-16
Industrial Enterprises	25c	7-31	7-16
Ingersoll-Rand Co., common (quar.)	50c	9-1	8-2
Extra	50c	9-1	8-2
6% preferred (s-a)	\$3	1-2-57	12-3
Insurance Co. of the State of Pennsylvania Semi-annual	70c	7-18	7-11
Inter Ocean Telegraph (quar.)	\$1.50	10-1	9-14
Interior Breweries, Ltd.— 50c class A preference (quar.)	113c	8-1	7-10
Kings County Lighting (quar.)	22½c	9-1	8-17
Knickerbocker Fund— Beneficial interest series	8c	8-20	7-31
Kresge (S. S.) Co. (quar.)	40c	9-12	8-17
Kysor Heater Co. (quar.)	10c	8-15	8-1
Extra	5c	8-15	8-1
La Crosse Telephone (quar.)	20c	7-31	7-17
Lafayette National Bank of Brooklyn in N. Y. Semi-annual	\$1.25	8-15	7-31
Libby, McNeill & Libby (special)	20c	9-1	8-11
Lincoln Printing Co., common	50c	8-1	7-19
\$3.50 preferred (quar.)	87½c	8-1	7-19
Lone Star Gas, common (quar.)	40c	9-10	8-24
4.75% convertible preferred (quar.)	\$1.18¼	9-15	8-24
Lorain Telephone (quar.)	35c	8-1	7-9
Ludlow Valve Mfg. Co.— 5½% non-conv. conv. pfd. (dividend payment omitted at this time)			
Lukens Steel Co. (quar.)	25c	8-15	8-3
M & D Store Fixtures (quar.)	10c	8-30	8-20
Macco Corp. (quar.)	15c	7-31	7-20
MacMillan Co. (quar.)	25c	8-24	8-7
MacGregor Sport Products (quar.)	25c	9-4	8-17
Managed Funds— Metal shares	9c	8-10	7-20
Special investment shares	5c	8-10	7-20
McCormick & Co. (Balt.), 5% pfd. (s-a)	\$2.50	8-1	7-10
Mead Corp., new common (initial quar.)	35c	9-1	8-3
4½% preferred (quar.)	\$1.06¼	9-1	8-3
4.30% 2nd preferred (quar.)	53¾c	9-1	8-3
Merchants & Manufacturers Insurance (N. Y.) (semi-annual)	32½c	8-1	7-20
Meyercord Co. (quar.)	12½c	8-1	7-20
Midwest Piping Co., Inc. (reduced)	25c	8-15	7-27
Miles Laboratories (monthly)	8c	8-15	7-31
National Airlines, Inc. (quar.)	25c	10-15	10-4
National Automotive Fibres (quar.)	25c	9-1	8-10
National Casket Co. (quar.)	25c	8-15	7-23
National Standard Co. (quar.)	50c	9-25	9-13
Stock dividend	50%	9-25	9-13
New England Confectionery Co.	25c	7-16	7-6
New Haven Gas (quar.)	40c	9-28	9-14
New Process Co.	50c	8-1	7-19
New York Air Brake (quar.)	40c	8-31	8-15
New York Fire Insurance Co. (s-a)	75c	8-1	7-20
New York State Electric & Gas— Common (quar.)	50c	8-15	7-20
\$3.75 preferred (quar.)	93¾c	10-1	9-7
4½% preferred (quar.)	\$1.12½	10-1	9-7
\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
North American Coal	15c	9-10	9-1
Northern Engineering Works	15c	7-27	7-13
Northern Railroad (New Hampshire) (quar.)	\$1.50	7-31	7-13
Northwestern Utilities, Ltd.— 4% preference (quar.)	\$1	8-1	7-18
4% preferred (additional shares cumulative since April 17)	\$1.6c	8-1	7-18
Ontario & Quebec Ry. (s-a)	\$1.3	12-1	11-1
Opelika Mfg. (increased)	20c	10-1	9-15
Otter Tail Power, common (quar.)	40c	9-10	8-15
\$3.60 preferred (quar.)	90c	9-1	8-15
\$4.40 preferred (quar.)	\$1.10	9-1	8-15
Pan American World Airways	20c	8-17	7-27
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25
Paton Mfg. Co. Ltd., common (quar.)	120c	9-15	8-31
7% preferred (quar.)	135c	9-15	8-31
Pennsylvania Gas Co. (quar.)	30c	7-13	7-6
Peoples Credit Jewelers Ltd.	115c	8-15	7-31
Peoples National Bank (Brooklyn, N. Y.)— Quarterly	50c	8-1	7-10
Peoples Gas Light & Coke (quar.)	\$2	10-15	9-21
Phillips Petroleum, new com. (initial-quar.)	42½c	9-1	8-3
Pillsbury Mills, common (quar.)	62½c	8-31	8-3
\$4 preferred (quar.)	\$1	10-15	10-1
Pittsburgh, Fort Wayne & Chicago Ry.— Common (quar.)	\$1.75	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Pittsburgh Parking Garages (s-a)	50c	7-16	7-5
Pneumatic Scale Corp. Ltd.	40c	8-1	7-20
Pope & Talbot, Inc., common (quar.)	25c	8-15	7-25
6% preferred (quar.)	7½c	8-15	7-25
Portsmouth Steel (quar.)	15c	9-1	8-15
Procter & Gamble (initial quar.)	45c	8-15	7-20
Punta Alegre Sugar	\$1	9-1	8-15
Quinte Milk Products Ltd., class A (quar.)	115c	8-1	7-20
Raytheon Manufacturing Co. (no action taken on dividend declaration at meeting held on July 12)			
Keynolds (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15
Common class B (quar.)	80c	9-5	8-15
Richfield Oil (quar.)	75c	9-15	8-15
Riverside Cement, class A (accum.)	\$1.50	8-1	7-17
Roan Antelope Copper Mines	61c	8-7	7-20
Rockland Light & Power, common (quar.)	17½c	8-1	7-23
4.65% preferred A (quar.)	\$1.16	8-1	7-23
4.75% preferred B (quar.)	\$1.19	10-1	9-17
Rose's 5, 10 & 25c Stores, Inc., com. (quar.)	15c	8-1	7-20
Class B (quar.)	15c	8-1	7-20
Royal Oak Dairy Ltd., class A (quar.)	115c	8-15	7-31
S & W Pine Foods (stock dividend)	5%	8-31	7-30
St. Croix Paper	25c	8-15	8-3
St. Louis San Francisco Ry.	50c	9-15	9-1
Saratoga & Schenectady RR.	\$3	7-16	7-2
Science & Nuclear Fund (quar.)	4c	7-26	7-12
Scotten Dillon Co.	35c	8-15	7-27
Sears Roebuck & Co. (quar.)	25c	10-1	8-24
Signature Loan Co., class A (quar.)	7½c	7-31	7-20
7% convertible preferred (quar.)	19c	7-31	7-20
Skelly Oil Co. (quar.)	45c	9-5	7-30
Southern Fire & Casualty (quar.)	10c	7-14	6-29
Southern California Petroleum— 6% preferred (quar.)	37½c	8-1	7-20
Southern Materials, Inc. (reduced)	10c	8-1	7-20
Stock dividend	4%	9-1	7-20
Southwestern Electric Service Co.— 4.40% preferred (quar.)	\$1.10	8-1	7-20
Special Investments & Securities— Common (quar.)	5c	8-1	7-16
4½% convertible preferred (quar.)	56¼c	8-1	7-16
Spencer Kellogg & Sons (quar.)	20c	9-10	8-10

Name of Company	Per Share	When Payable	Holders of Rec.
Storer Broadcasting, common (incr. quar.)	45c	9-14	9-1
Class B (increased quar.)	6c	9-14	9-1
Sunshine Biscuits (quar.)	\$1	9-5	8-3
Tennessee Corp. (quar.)	50c	9-26	9-12
Texas Gulf Sulphur (quar.)	50c	9-15	8-24
Tranter Manufacturing Co.	5c	7-15	7-2
Union Chemical & Materials Corp.—			
Common (quar.)	30c	8-31	8-10
5% preferred (quar.)	6¼c	8-31	8-10
United Fuel Investments, Ltd.—			
6% class A preference (quar.)	\$75c	10-1	9-7
United Public Markets—			
(No action taken on dividend payment at this time)			
United Specialties—			
(Directors omitted common payment at company meeting held on July 9)			
U S Borax & Chemical (initial)	15c	9-15	9-1
4½% preferred (initial)	75c	9-1	8-15
U. S. Fire Insurance Co. (N. Y.) (quar.)	25c	8-1	7-18
U S Rubber Co., common (quar.)	50c	9-8	8-20
8% preferred (quar.)	\$2	9-8	8-20
Upper Peninsula Power, common (quar.)	40c	8-1	7-0
5¼% preferred (quar.)	\$1.31¼	8-1	7-20
5½% preferred (quar.)	\$1.37½	8-1	7-20
Value Line Income Fund	12c	8-14	7-24
Vendo Co. (stock dividend)	8%	8-5	7-24
Warren Petroleum Corp. (quar.)	50c	9-1	8-3
Western Precipitation	12½c	7-31	—
Williams (J. B.) Co., common (quar.)	10c	8-15	7-27
\$1 preferred (quar.)	25c	8-15	7-27
Winn-Dixie Stores (increased monthly)	7c	7-31	7-16
Monthly	7c	8-31	8-15
Monthly	7c	9-29	9-14
Woolworth (F. W.) & Co. (quar.)	62½c	9-1	8-10
Woolworth (F. W.) Ltd. (interim)	20%	8-24	7-13
Zonolite Co. (annual)	7½c	7-10	6-25



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atchafalaya, Topeka & Santa Fe Ry.—				California Water & Telephone Co.—				Consolidated Paper Corp. Ltd.—			
Common (quar.)	\$1.25	9-1	7-31	Common (quar.)	25c	8-1	7-10	Increased (quar.)	140c	7-16	6-8
5% non-cum. preferred (quar.)	\$1.25	8-1	6-29	\$1.00 preferred (quar.)	25c	8-1	7-10	Extra	115c	7-16	6-8
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20	\$1.20 preferred (quar.)	31½c	8-1	7-10	Consolidated Royalties, Inc.—			
Atlantic Acceptance Corp. Ltd.—				\$1.25 preferred (quar.)	33c	8-1	7-10	Participating preferred (quar.)	15c	7-16	6-30
5½% preference	155c	9-1	8-17	\$1.32 preferred (quar.)	31c	8-1	7-10	Consumers Power Co., com. (quar.)	55c	8-20	7-20
Atlantic City Electric, common (quar.)	30c	7-16	6-14	\$1.24 preferred (quar.)	25c	7-31	7-2	4.16% preferred (quar.)	\$1.04	10-1	9-7
4% preferred (quar.)	\$1	8-1	7-10	Camden Refrigerating & Terminals Co. (s-a)	35c	7-31	7-2	4.50% preferred (quar.)	\$1.12½	10-1	9-7
4.10% preferred (quar.)	\$1.02½	8-1	7-10	Extra	35c	7-31	7-2	4.32% preferred (quar.)	\$1.13	10-1	9-7
4.35% preferred (quar.)	\$1.08½	8-1	7-10	Campbell Red Lake Mines, Ltd.	16½c	7-27	6-28	Container Corp. of America, com. (quar.)	75c	8-25	8-5
4.35% 2nd preferred (quar.)	\$1.08½	8-1	7-10	Campbell Soup Co. (quar.)	37½c	7-31	7-6	4% preferred (quar.)	\$1	9-1	8-20
Atlantic Refining Co., common (quar.)	50c	9-15	8-21	Canada Southern Ry. (s-a)	\$1.50	8-1	7-12	Continental Life Insurance (Ont.) (s-a)	\$1.80	8-1	7-27
3.75% preferred B (quar.)	93½c	8-1	7-5	Canada Permanent Mortgage Corp. (Toronto)				Continental Transportation Lines (quar.)	17½c	8-1	7-13
Atlas Consolidated Mining & Development Corp. Ordinary (initial)	1c	7-25	6-30	Special	110c	10-1	9-14	Corn Products Refining Co., common (quar.)	35c	7-25	7-2
Block shares (Each block share represents 100 ord. shares) (initial)	\$1	7-25	6-30	Special	110c	1-2-57	12-14	7% preferred (quar.)	\$1.75	7-16	7-2
Atlas Steels, Ltd.	125c	8-1	7-3	Canadian Bronze Co., Ltd., com. (quar.)	\$37½c	8-1	7-10	Corporate Investors, class A (quar.)	17½c	8-1	7-13
Augusta Newspaper, class A (quar.)	10c	8-1	7-14	5% preferred (quar.)	\$1.25	8-1	7-10	Cott Beverage (quar.)	8c	7-16	6-21
6% preferred (quar.)	15c	8-1	7-14	Canadian Fairbanks-Morse Co., Ltd.—				Cosmopolitan Life Insurance—			
6½% convertible preferred (quar.)	11½c	8-1	7-14	6% preferred (quar.)	\$1.50	7-16	7-6	Common	20c	9-1	8-28
Austin Nichols & Co., common	20c	8-1	7-13	Canadian General Investments, Ltd.	\$27½c	7-16	6-29	Cosmopolitan Realty (quar.)	\$2.50	6-15	8-1
Stock dividend	4c	8-1	7-13	Canadian Industries Ltd., com. (quar.)	110c	7-31	6-29	Quarterly	\$2.50	11-15	11-1
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20	Canadian International Investment Trust Ltd. common	115c	9-1	8-15	Courtauld, Ltd.—			
Automobile Banking, common (quar.)	15c	7-30	7-13	5% preferred (quar.)	\$1.25	9-1	8-15	American dep. receipts ordinary (final)	6c	8-6	6-15
Class A (quar.)	15c	7-30	7-13	Canadian Oil Cos., common (quar.)	15c	8-15	7-16	Craig Systems, Inc. (stock dividend)	\$2.50	1-1-57	12-14
6% convertible preferred A & B (quar.)	15c	7-30	7-13	Canadian Pacific Ry. (ordinary) (s-a)	175c	8-1	6-22	Creamery Package Mfg. (quar.)	40c	7-20	7-9
\$1.50 convertible preferred (quar.)	37½c	7-30	7-13	4% non-cumulative preference (s-a) (payable in sterling)	2c	8-1	6-22	Cribben & Sexton, 4½% pfd. (quar.)	28½c	9-1	8-15
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56½c	8-1	7-17	Canadian Vickers Ltd. (quar.)	\$37½c	7-16	6-30	Crosscut Co., class A (quar.)	10c	8-1	7-14
Avulsion Tools & Machines, Inc.—				Canadian Wallpaper Mfg. Ltd.—				Class B (quar.)	10c	8-1	7-14
Old 5% prior preferred (quar.)	6½c	7-31	7-1	Class A (final)	140c	8-27	8-13	Crown Cork International, class A (quar.)	25c	10-1	9-10
New 5% prior preferred (quar.)	6½c	8-1	7-1	Class B (final)	140c	8-27	8-13	Crown Corp. & Seal (quar.)	50c	8-15	7-16
Axe-Houghton Fund "B" Inc.—				Capital Venture Fund	3c	7-20	6-29	Crum & Forster, 8% preferred (quar.)	\$2	9-29	9-14
Quarterly from income	7c	7-23	7-2	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10	Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-4	8-10
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-16	Carolina Power & Light, common	27½c	8-1	7-6	\$1.12 preferred (quar.)	28c	12-3	11-9
4½% preferred (quar.)	\$1.12½	7-31	7-20	Carpenter Paper Co. (quar.)	40c	9-1	8-10	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-28	9-14
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20	Cataract Mining Corp.—				Cuban Atlantic Sugar Co. (quar.)	25c	7-16	6-29
Baldwin-Lima-Hamilton Corp. (quar.)	10c	7-31	7-13	Stock dividend (One share of Tudor Corp. for each ten shares held)		8-1	7-2	Curtis Mfg. Co.	15c	7-25	7-10
Baldwin Piano Co.—				Catell Food Products, Ltd., class A (quar.)	113c	8-31	8-15	Curtis-Wright Corp., class A (quar.)	50c	9-28	9-7
6% preferred (quar.)	\$1.50	10-15	9-28	Class B (quar.)	125c	8-31	8-15	Class A (quar.)	50c	12-28	12-7
6% preferred (quar.)	\$1.50	1-15-57	12-31	Class A (quar.)	125c	11-30	11-15	Dallas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-10
Baldwin Rubber Co. (quar.)	25c	7-27	7-16	Class B (quar.)	125c	11-30	11-15	\$4.24 preferred (quar.)	\$1.06	8-1	7-10
Extra	25c	7-27	7-16	Celotex Corp., common (quar.)	60c	7-31	7-6	4½% preferred (quar.)	\$1.13	8-1	7-10
Baltimore & Ohio RR.				5% preferred (quar.)	25c	7-31	7-6	Dallas Transit Co., common	8½c	8-1	7-18
4% non-cum. preferred (quar.)	\$1	9-17	8-27	Cenco Corp.	10c	7-20	7-7	7% preferred (quar.)	\$1.75	8-1	7-18
Baltimore Transit—				Central Aguirre Sugar (quar.)	35c	7-16	7-2	Dana Corp., 3¼% pfd. series A (quar.)	93½c	7-16	7-9
\$2.50 pfd. (This payment clears arrears)	\$1.25	7-20	7-6	Central Cold Storage (quar.)	50c	9-21	9-4	Davenport Water, 5% pfd. (quar.)	\$1.25	8-1	7-11
Bangor Hydro-Electric, common (quar.)	45c	7-20	7-2	Central of Georgia Ry. Co.—				Davidson Brothers, Inc. (quar.)	10c	7-27	7-11
Barber-Elis of Canada, Ltd.—				5% preferred A (quar.)	\$1.25	9-20	9-8	Daystrom, Inc. (quar.)	30c	8-15	7-27
Common (extra)	180c	8-15	7-31	5% preferred B (quar.)	\$1.25	9-20	9-8	Dayton Rubber, common (quar.)	35c	7-25	7-10
7% preference (s-a)	\$1.75	7-16	6-29	5% preferred A (quar.)	\$1.25	12-20	12-8	\$2 class A (quar.)	50c	7-25	7-10
Bathurst Power & Paper Ltd.—				5% preferred B (quar.)	\$1.25	12-20	12-8	De Laval Steam Turbine	50c	7-23	6-29
Class A (quar.)	175c	9-1	8-6	Central Hudson Gas & Elec. Corp. (quar.)	20c	8-1	7-10	De Vilbiss Co. (increased)	50c	7-20	7-10
Baystate Corp.	27½c	8-1	7-16	Central Illinois Securities—				DePontet & Co. (annual)	\$3	7-16	6-22
Beaux Arts Apartments, \$3 pfd. (quar.)	75c	8-1	7-20	\$1.50 convertible preference (quar.)	37½c	8-1	7-16	Delaware Power & Light Co. (quar.)	40c	7-31	7-5
\$6 1st preferred (quar.)	\$1.50	8-1	7-20	4% preferred (quar.)	\$1	8-1	7-14	Dennison Manufacturing—			
Beaver Lumber, Ltd., common (s-a)	140c	8-1	7-10	4.20% preferred (quar.)	\$1.05	8-1	7-14	Common class A (increased quar.)	40c	9-4	8-6
Class A (quar.)	125c	10-1	9-10	Central Public Utility (quar.)	20c	7-18	7-10	\$8 preferred (quar.)	\$2	9-4	8-6
\$1.40 preferred (quar.)	135c	10-1	9-10	Certain-Ted Products (quar.)	25c	9-19	8-27	Denver Tramway Corp.			
Beech Aircraft	30c	7-27	7-13	Chase Manhattan Bank (quar.)	55c	8-15	7-13	\$2½-3½% preferred (s-a)	\$2½c	12-15	12-8
Bell Telephone Co. of Canada (quar.)	150c	7-18	6-14	Chemical Fund, Inc. (from net investment income)	8½c	7-16	6-27	Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
Belknap Hardware & Mfg. Co., common	15c	9-4	8-10	Cheapeake Corp. of Virginia (quar.)	30c	8-15	8-3	Detroit & Canada Tunnel (quar.)	25c	7-20	7-10
Common	15c	12-3	11-9	Cheapeake & Ohio Ry., common (quar.)	87½c	9-20	9-4	Detroit Edison Co. (quar.)	45c	7-16	6-28
Belmont Iron Works (quar.)	50c	8-1	7-13	3½% conv. preferred (quar.)	87½c	8-1	7-6	Detroit Gasket & Mfg. (quar.)	25c	7-25	7-10
Beneficial Finance (quar.)	25c	9-29	9-14	Cheapeake Utilities	15c	7-16	7-2	Diamond Match Co., common (quar.)	45c	8-1	7-10
Benrus Watch Co. (stock div.)	2c	8-1	7-16	City Stores Co., common (quar.)	35c	8-1	7-16	\$1.50 preferred (quar.)	37½c	8-1	7-10
Berkshire Gas Co., common (increased)	20c	7-16	6-29	4½% preferred (quar.)	\$1.06½	8-1	7-16	DiGiorgio Fruit, class A (quar.)	25c	8-15	7-20
5% preferred (quar.)	\$1.25	7-16	6-29	Chicago Corp., common (quar.)	25c	8-1	7-10	Class B (quar.)	25c	8-15	7-20
Best Foods, Inc. (quar.)	50c	7-27	7-6	\$3 preference (quar.)	75c	9-1	8-15	Discount Corp. (N. Y.)	\$2	7-25	7-11
Special	\$1	7-27	7-6	Chicago & Eastern Illinois RR.—				Disher Steel Construction Co., Ltd.—			
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10	\$2 class A	\$1	11-1	10-15	\$1.50 convertible class A pref. (quar.)	\$37½c	8-1	7-13
Bishop Oil Co. (quar.)	5c	8-4	7-20	Chicago Molded Products	20c	7-20	6-22	Dodge & Cox Fund—			
Bliss (E. W.) Co. (quar.)	50c	8-1	7-6	Stock dividend	10%	7-20	6-22	Beneficial shares	25c	9-20	9-14
Bloch Bros. Tobacco, common (quar.)	25c	8-15	7-31	Chicago North Shore System (stock div.)	100%	7-30	7-16	Dodge Mfg. Co. (increased quar.)	55c	8-15	8-1
6% preferred (quar.)	75c	9-29	9-15	Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-16	Doekin Products, common (quar.)	25c	7-23	7-10
Bloom's of San Francisco	25c	8-30	8-20	Stock dividend	5%	8-15	7-16	Dome Mines (quar.)	\$117½c	7-30	6-28
5% convertible preferred (quar.)	25c	8-30	8-20	4% preferred (quar.)	\$1	10-1	9-14	Dominguez Oil Fields (monthly)	25c	7-31	7-17
Boeing Airplane				Cities Service Co. (quar.)	60c	9-10	8-17	Monthly	25c	6-31	8-17
Stock div. (one share for each share held)	45c	7-16	7-2	City Investing Co.	20c	8-15	7-25	Monthly	25c	9-28	9-14
Borg (George W.) Corp. (quar.)	60c	8-1	7-11	City Baking, 7% pfd. (quar.)	\$1.75	8-1	7-27	Dominion Bridge Co., Ltd. (quar.)	110c	8-24	7-31
Borg-Warner Corp., common	87½c	10-1	9-12	Classen Bakeries, class A—	16½c	8-4	7-20	Dominion Fabrics, Ltd., common (quar.)	110c	8-1	7-16
3½% preferred (quar.)	20c	7-16	7-2	Class B	16½c	8-4	7-20	Second convertible preference (quar.)	\$37½c	8-1	7-16
Boss Manufacturing Co. (resumed)	30c	7-16	7-2	Clefield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-20	4½% preferred (quar.)	\$1.12½	7-16	6-22
Bostitch, Inc., class A (quar.)	70c	8-1	7-10	Cleveland Electric Illuminating, com. (quar.)	40c	8-15	7-20	Dominion Glass Co., Ltd., common (quar.)	135c	7-16	6-28
Boston Edison, common (quar.)	\$0.4722	8-1	7-10	\$4.50 preferred (quar.)	\$1.12½	10-1	9-5	7% preferred (quar.)	\$17½c	7-16	6-28
4.25% preferred (initial)	\$1.25	9-28	9-14	Cleveland & Pittsburgh RR.—				Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-29
Boston & Maine RR., 5% preferred	\$1.25	12-28	12-14	4% guaranteed (quar.)	50c	9-1	8-10	Dominion Steel & Coal Ltd. (quar.)	125c	7-25	7-6
5% preferred	\$1.25	12-28	12-14	7% guaranteed (quar.)	87½c	9-1	8-10	Dominion Stores, Ltd. (increased quar.)	\$31½c	9-15	8-17
Boston Safe Deposit & Trust (stock dividend)				Clinchfield Coal (quar.)	50c	7-25	7-9	Dominion Tar & Chemical, Ltd., common	112½c	8-1	7-3
One share for each four held		7-16	7-5	Club Aluminum Products	10c	9-20	9-6	Common (quar.)	112½c	11-1	10-1
Bradley (Milton) (see Milton Bradley)				Coca-Cola Bottling (L. A.) (s-a)	75c	7-31	7-16	\$1 preference (quar.)	125c	10-1	9-1
Braslowe Mines, Ltd.	110c	7-19	6-28	Collins Co. (quar.)	\$2	7-16	6-28	Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	7-16	6-15
Extra	55c	7-19	6-28	Class B	35c	7-31	7-16	Donnacona Paper Ltd.	12c	7-31	6-30
Brantford Cordage Ltd.—				Colonial Finance—				Donnelley (R. A.) & Sons (initial quar.)	20c	9-1	8-15
4½% preferred (quar.)	\$1.12½	10-1	9-18	5% "1956" series preferred (quar.)	\$1.25	8-1	7-20	Quarterly	20c	12-1	11-15
Bridge & Tank (Canada), Ltd.—				Colonial Fund (from investment income)	20c	8-1	7-19	Stock dividend	4c	12-1	11-15
\$2.90 preference (quar.)	172½c	9-1	8-15	Colorado Central Power, common (monthly)	10c	8-1	7-16	Dover Corp., 5% preferred (quar.)	\$1.25	8-1	7-27
British Celanese, Ltd.—				4½% preferred (quar.)	\$1.12½	8-1	7-16	Drexel Furniture (quar.)	25c	7-16	7-6
American dep. receipts ordinary (final)	5c	8-7	6-18	Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31½c	8-1	7-13	Dreyfus Fund, Inc. (5 cents from earned income and 5 cents from net realized securities profits)	10c	7-31	7-20
British Columbia Forest Products (quar.)	112½c	8-1	6-30	Colorado & Southern Ry. Co.—				Du-Art Film Laboratories—			
Increased (quar.)	135c	7-16	6-21	4% non-cumulative 1st preferred	\$2	7-24	7-9	60 cents participating preferred (quar.)	15c	7-16	7-9
Brookton Taunton Gas, com. (increased)	20c	7-16	7-5	4% non-cumulative 1st preferred	\$2	9-20	9-4	Du Pont Co. of Canada Securities, Ltd.	110c	7-30	6-30
\$3.80 preferred (quar.)	95c	10-1	9-17	Columbia Gas System (quar.)	22½c	8-15	7-20	Ducumom Metals & Supply Co. (quar.)	25c	8-1	7-13
Brooklyn Union Gas (increased quar.)	50c	8-1	7-9	Columbia Pictures Corp. (quar.)	30c	7-30	6-29	Dun & Bradstreet, Inc. (quar.)	30c	9-10	8-14
Brown Shoe (quar.)	80c										



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10	Halle Bros. Co., common (quar.)	25c	8-1	7-16	La Salle Extension University—			
\$5 preferred A (quar.)	\$1.25	9-1	8-10	Halliburton Oil Well Cementing Co.—				Quarterly	12½c	10-10	9-23
\$5 preferred A (quar.)	\$1.25	12-1	11-9	Increased quarterly	60c	9-25	9-10	Quarterly	12½c	1-10-57	12-23
Exeter & Hampton Electric, com. (quar.)	65c	7-16	7-5	Hanover Bank (N. Y.)				Lake Superior & Ishpeming RR. Co. (quar.)	35c	7-16	7-2
5% preferred (quar.)	\$1.25	7-16	7-5	Stock dividend (One share for each five shares held. Subject to superintendent of banks and stockholders approval)		8-31	8-3	Lake of the Woods Milling Co., Ltd.—			
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	Harbison-Walker Refractories—				7% preferred (quar.)	\$81.75	9-4	8-1
Fairchild Camera & Instrument Corp.	25c	8-15	7-23	6% preferred (quar.)	\$1.50	7-20	6-8	Lambert (Alfred), class A (quar.)	115c	12-31	12-14
Fall River Gas Co. (quar.)	35c	8-15	8-1	Hart Schaffner & Marx (quar.)	40c	8-17	7-23	Class B (quar.)	115c	12-31	12-14
Falstaff Brewing (increased)	25c	7-26	7-11	Hartford Electric Light (quar.)	72c	8-1	7-13	Lamson & Sessions, common (quar.)	45c	9-10	8-30
Fanner Mfg. Co. (quar.)	20c	8-15	8-1	Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-16	7-5	4.75% convertible preferred A (quar.)	59½c	10-15	10-2
Farrington Mfg. Co., com. (stock dividend)	2%	7-16	7-2	Harts (J. F.) Co., Ltd., class A	\$112½c	8-1	7-20	Lanston Monotype Machine (resumed)	15c	8-10	7-30
Class A (stock dividend)	2%	7-16	7-2	Hat Corp. of America, 4½% pfd. (quar.)	56½c	8-1	7-16	Laurentide Acceptance Corp., Ltd.—			
Fate-Root-Heath (quar.)	20c	8-1	7-16	Hawaiian Electric Co., 5% pfd. B (quar.)	25c	7-16	7-5	50 cents class A	115c	7-31	7-13
Federal Compress & Warehouse (stock div.)	200%	9-1	8-1	4¼% preferred C (quar.)	21½c	7-16	7-5	Class B	115c	7-31	7-13
Federal Insurance (quar.)	20c	9-10	8-30	5% preferred D (quar.)	25c	7-16	7-5	5% preferred (quar.)	125c	7-31	7-13
Federal National Mortgage Association	17c	7-16	6-30	5% preferred E (quar.)	25c	7-16	7-5	Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1
Monthly	17c	7-16	6-30	Haydock Fund (quar.)	15c	7-16	7-2	\$5 preferred (quar.)	\$1.25	12-12	12-1
Monthly	17c	7-16	6-30	Hayes Industries (quar.)	30c	7-25	7-2	Lee Rubber & Tire (quar.)	30c	7-31	7-13
Monthly	17c	7-16	6-30	Hecht Co., common (quar.)	45c	7-31	7-11	Leece-Neville Co	20c	7-25	7-10
Federated Department Stores (quar.)	40c	7-27	7-9	3¾% preferred (quar.)	93¾c	7-31	7-11	Leeds & Northrup, common (quar.)	20c	7-25	7-10
Fenestra, Inc. (quar.)	50c	7-20	7-10	Hercules Gallon Products—				Extra	20c	7-25	7-10
Fidelity & Deposit (Md.) (quar.)	90c	7-31	7-13	7% preferred A (quar.)	35c	8-1	7-16	5% preferred A (quar.)	31½c	7-25	7-10
Field (Marshall) & Co. (see Marshall Field)				Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-1	5% preferred B (quar.)	31½c	7-25	7-10
Finance Co. of America at Baltimore—				Higbee Co.	30c	7-16	7-2	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	8-1	7-16
Class A and class B (A stock dividend of 4% payable on class A common)	4%	7-17	7-6	Stock dividend	5%	7-16	7-2	Lehigh Valley RR. (quar.)	30c	8-20	8-3
Financial General Corp., common (quar.)	7½c	8-1	7-6	Higbee Mfg. Co. (quar.)	15c	8-1	7-13	Lehman Corp.—			
\$2.25 preferred (quar.)	56½c	8-1	7-6	Extra	10c	8-1	7-13	(\$2.09 from capital gains during the fiscal year and 42½c from net ordinary income)	\$2.51½	7-20	7-9
Fireman's Fund Insurance (San Fran.)—				Hilo Electric Light, common	40c	9-15	9-5	Lerner Stores, 4½% preferred (quar.)	\$1.12½	8-1	7-20
Quarterly	45c	7-16	6-29	5% preferred (quar.)	37½c	8-1	6-29	Leslie Salt Co. (quar.)	40c	9-17	8-15
Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-5	Holt Renfrew & Co. Ltd., \$5 1st pfd. (s-a)	\$12.50	8-1	7-10	Lewis Bros. Ltd. (quar.)	115c	7-31	6-29
First Boston Corp., common	\$1	7-17	6-25	\$5 2nd preferred (interim)	\$12.50	8-1	7-10	Life Insurance Co. of Missouri (quar.)	15c	7-31	7-9
Class A	\$1	7-17	6-25	Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-2	Lincoln National Life Insurance—			
First National City Bank (N. Y.) (quar.)	65c	8-1	7-13	Horner's, Inc. (quar.)	25c	8-1	7-16	Common	35c	8-1	7-10
Pitchburg Gas & Electric Light (quar.)	75c	7-16	7-5	Horn & Hardart (N. Y.) common (quar.)	40c	8-1	7-11	Link-Belt Co. (quar.)	35c	11-1	10-10
Firth Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	7-20	5% preferred (quar.)	\$1.25	9-1	8-10	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15
Fluor Corp., Ltd. (quar.)	30c	7-27	7-13	Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20	3½% preferred (quar.)	87½c	9-1	8-15
Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	7-16	5-31	Horn (Joseph) Co. (quar.)	30c	7-28	7-18	Little Miami Railroad Co.—			
Food Machinery & Chemical Corp.—				4% preferred C (quar.)	10c	8-1	7-20	Special guaranteed (quar.)	50c	9-10	8-17
3¾% preferred (quar.)	93¾c	8-1	7-16	Houston Lighting & Power Co.—	\$1	8-1	7-13	Special guaranteed (quar.)	50c	12-10	1-16
Foot Bros. Gear & Machine Corp.—				Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10	Special guaranteed (quar.)	50c	3-9-57	2-18
Common (quar.)	32½c	8-1	7-20	Hudson Fund, Inc. (from ordinary income)	11c	7-16	7-2	\$4.30 original capital (quar.)	\$1.10	9-10	8-17
5¼% convertible preferred (quar.)	\$0.215625	8-1	7-20	Hughes-Owen Co., Ltd., class A (quar.)	\$130c	7-16	6-15	\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16
Forbes & Wallace, class B common (voting and non-voting) (quar.)	30c	9-4	8-24	Class B (quar.)	\$110c	7-16	6-15	\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18
Foundation Co. of Canada, Ltd. (quar.)	\$20c	7-20	6-29	6.40% preferred (quar.)	\$140c	7-16	6-15	Local Finance Corp. (R. I.), common	25c	8-1	7-14
Fram Corp.	25c	7-16	7-2	Huron & Erie Mortgage Corp. (quar.)	\$135c	10-1	9-15	Class A	10c	7-16	7-2
Franklin National Bank (Franklin Square Long Island N. Y.) stock dividend of 688 shares for each 2,437 held		7-16	6-26	Huttig Sash Door Co.—				\$5 preferred (quar.)	11½c	9-1	8-15
Franklin Stores (quar.)	20c	7-26	7-16	5% preferred (quar.)	\$1.25	9-28	9-14	Lock Joint Pipe Co., common (monthly)	\$1	7-31	7-20
Fraser Brick & Tile	8c	7-27	7-16	5% preferred (quar.)	\$1.25	12-28	12-14	Monthly	\$1	8-31	8-20
Fraser Cos., Ltd. (increased quar.)	\$130c	7-25	6-30	Hydraulic Press Brick Co. (quar.)	25c	8-1	7-6	Monthly	\$1	9-29	9-18
Extra	\$10c	11-15	11-1	Stock dividend	20%	8-1	7-6	8% preferred (quar.)	\$1	10-1	9-20
Friedman (L.) Realty (quar.)	10c	8-15	8-1	Hydro-Electric Securities Corp.—				8% preferred (quar.)	\$1	1-2-57	12-21
Quarterly	10c	11-15	11-1	Preferred B (s-a)	\$125c	8-1	6-29	Loew's Boston Theatres (quar.)	15c	8-1	7-16
Froedtert Corp. (quar.)	25c	7-31	7-16	Illinois Brick Co. (quar.)	30c	8-1	7-20	Extra	10c	8-1	7-16
Frontier Refining (stock dividend)	10%	7-16	6-30	Illinois Power Co., common (quar.)	65c	8-1	7-10	Loft Candy (s-a)	10c	7-18	7-3
Extra in cash	5c	7-16	6-30	4.08% preferred (quar.)	51c	8-1	7-10	Long Island Lighting Co. (quar.)	27½c	8-1	7-13
Freuhauf Trailer, common (quar.)	35c	9-1	8-15	4.20% preferred (quar.)	52½c	8-1	7-10	Longines-Wittnauer Watch (quar.)	20c	7-17	7-2
Stock dividend	2%	9-28	9-7	4.26% preferred (quar.)	53½c	8-1	7-10	Loomis-Sayles Mutual Fund	30c	7-16	7-2
Stock dividend	2%	12-28	12-7	4.42% preferred (quar.)	55½c	8-1	7-10	Lorain Coal & Dock Co.			
Stock dividend	2%	3-29-57	3-8	4.70% preferred (quar.)	58½c	8-1	7-10	5% convertible preferred (quar.)	62½c	10-1	9-20
4% preferred (quar.)	\$1	9-1	8-15	Imperial Flo-Glaze Paints, Ltd., com. (quar.)	\$130c	9-1	8-20	Louisiana Power & Light—			
Fuller (D. B.) & Co., 6% 2nd pfd. (annual)	30c	7-16	7-2	\$1.50 convertible partic. pfd. (quar.)	\$137½c	9-1	8-30	4.16% preferred (quar.)	\$1.04	8-1	7-9
Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	Imperial Life Assurance (Canada) (quar.)	\$150c	10-1	9-14	4.44% preferred (quar.)	\$1.11	8-1	7-9
4½% convertible preferred (quar.)	56½c	10-1	9-14	Incorporated Income Fund	12c	7-16	6-22	4.96% preferred (quar.)	\$1.24	8-1	7-9
Gale & Co., common (quar.)	15c	8-1	7-20	Indian Head Mills, Inc. (Mass.)				Louisville Gas & Elec. Co. (Ky.)—			
\$1.50 preferred A (quar.)	37½c	8-1	7-20	\$1.25 preferred (quar.)	31½c	8-1	7-13	Common (increased quar.)	55c	7-16	6-30
\$6 preferred (quar.)	\$1.50	8-1	7-20	Institutional-Growth Fund (5c from investment inc. and 16½c from security profits)	21½c	8-1	7-2	5% preferred (quar.)	31½c	7-16	6-30
Gamble-Skogmo, common (quar.)	15c	7-31	7-18	Institutional Growth Fund (5c from investment income and 16½c from securities profits)	21½c	8-1	7-2	Louisville, Henderson & St. Louis Ry. Co.—	\$2.50	8-15	8-1
5% preferred (quar.)	62½c	7-31	7-18	Insurance Co. of North America (quar.)	62½c	7-16	6-29	5% non-cumulative preferred (s-a)	50c	9-10	8-31
Gamewell Co. (quar.)	40c	7-16	7-5	Interchemical Corp., common (quar.)	65c	8-1	7-17	Lunkenheimer Co. (quar.)			
Gardner-Denver Co., common (quar.)	60c	9-4	8-13	4½% preferred (quar.)	\$1.12½	8-1	7-17	Lower St. Lawrence Power Co.—	\$122½c	8-1	7-15
4% preferred (quar.)	\$1	8-1	7-12	International Bronze Powders Ltd., common	\$137½c	7-16	6-28	4½% preferred (quar.)	\$12c	7-16	6-15
General Baking Co., common	15c	8-1	7-16	International Business Machines (quar.)	\$1	9-10	8-17	Lowney (Walter M.) Co., Ltd.	6c	8-1	7-23
\$8 preferred (quar.)	\$2	10-1	9-17	International Harvester, com. (quar.)	50c	7-16	6-15	Lucky Lager Brewing Co. (quar.)	2%	7-24	7-6
General Dynamics Corp. (quar.)	55c	8-10	7-10	International Nickel (Canada), Ltd.—				Ludman Corp. (stock dividend)	25c	7-25	7-16
General Electric (quar.)	50c	7-25	6-15	7% preferred (quar.)	\$81.75	8-1	7-3	Lynchburg Gas Co. (quar.)			
General Gas Corp.—				7% pfd. (\$5 par) (quar.)	\$18½c	8-1	7-3	M & M Woodworking (quar.)	10c	7-20	7-5
Stock dividend payable in common	0.0075%	8-15	---	International Power Co. Ltd. (quar.)	\$160c	7-16	6-20	Extra	15c	7-20	7-3
Stock dividend payable in common	0.0375%	11-15	---	International Utilities Corp., com. (quar.)	50c	8-31	8-10	MRA Holdings, Ltd., 5% partic. pfd. (quar.)	\$31½c	8-1	7-14
Stock dividend payable in common	0.0075%	2-15-57	---	\$1.40 conv. preferred (quar.)	35c	8-1	7-16	McCabe Grain, Ltd., class A (quar.)	115c	8-1	7-16
General Industrial Enterprises (quar.)	25c	7-31	7-16	\$1.40 conv. preferred (quar.)	35c	11-1	10-15	Class B (quar.)	115c	8-1	7-16
General Investors Trust (Boston)	6c	7-20	6-29	Intertype Corp	25c	9-14	8-31	Extra	5c	8-1	7-20
General Mills (quar.)	75c	8-1	7-10	Investment Bond & Share, 6% pfd. (accum.)	\$4	7-30	7-14	McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-20
General Motors Corp.—				Investment Foundation Ltd. (increased quar.)	150c	7-16	6-15	MacAndrews & Forbes, common	50c	7-16	7-2
\$3.75 preferred (quar.)	93¾c	8-1	7-2	Common (quar.)	150c	10-15	9-15	6% preferred (quar.)	\$1.50	7-16	7-2
\$5 preferred (quar.)	\$1.25	8-1	7-2	Investors Trust Co. of Rhode Island—				Macfadden Publications (quar.)	12½c	7-20	7-10
General Shoe Corp., common (quar.)	37½c	7-31	7-18	\$2.50 preferred (quar.)	37½c	8-1	7-18	Macy (R. H.) Co., Inc., 4.25% pfd. (quar.)	\$1.06½	8-1	7-9
\$3.50 preference series A (quar.)	87½c	7-31	7-18	Participating	25c	8-1	7-18	4% preferred B (quar.)	\$81.25	7-31	7-17
General Telephone Co. of California—				Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	8-3	Mallory (P. R.) & Co., Inc.—			
4½% preferred (quar.)	22½c	8-1	7-7	\$4.36 preferred (quar.)	\$1.09	8-1	7-13	4½% conv. preferred (quar.)	56½c	8-1	7-6
General Telephone Co. of Indiana—				\$4.22 preferred (quar.)	\$1.05	8-1	7-13	5% convertible preferred (quar.)	62½c	8-1	7-6
\$2 preferred (quar.)	50c	8-1	7-14	Iowa Public Service Co., common (quar.)	20c	9-1	8-15	Quarterly from net investment income	9c	7-16	7-2
General Telephone Co. of Kentucky—				3.75% preferred (quar.)	93¾c	9-1	8-15	Manhattan Refrigerating Co.—			
5.20% preferred (quar.)	\$1.30	7-16	6-30	3.90% preferred (quar.)	97½c	9-1	8-15	8% preferred (accum.)	\$3	8-1	7-25
General Telephone Co. of the Southwest—				4.20% preferred (quar.)	\$1.05	9-1	8-15	Manhattan Shirt Co. (stock dividend)	100%	7-19	7-9
\$2.20 preferred (quar.)	55c	8-1	7-10	Ironrite, Inc., 55c conv. preferred (quar.)	13¾c	7-31	7-16	Mansfield Tire & Rubber (quar.)	30c	7-20	7-10
Giant Yellowknife Gold Mines, Ltd.—				Jack & Heintz, Inc. (quar.)	20c	8-1	7-16	Maple Leaf Gardens, Ltd. (s-a)	150c	7-16	7-3
(Interim)	\$115c	9-14	8-15	Jacobs (P. L.) Co., 5% pfd. (accum.)	62½c	7-31	7-13	Extra	130c	7-16	7-3
Gimbel Bros., common (quar.)	35c	7-25	7-10	Jantzen, Inc., common (quar.)	20c	8-1	7-15	Common (quar.)	120c	7-16	6-20
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	5% preferred (quar.)	\$1.25	8-31	8-25	7% preferred (quar.)	117½c	7-16	6-20
Gladling, McBean & Co. (quar.)	35c	7-20	7-6	Jersey Central Power & Light—				Marshall Field & Co. (quar.)	50c	8-31	8-13
Stock dividend	20%	7-31	7-16	4% preferred (quar.)	\$1	8-1	7-10	Maryland Casualty (quar.)	37½c	7-20	6-22
Glatfelter (P. H.) & Co. (quar.)	60c	8-1	7-16	Jewel Tea Co., 3¾							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mississippi Power & Light—				Permanent Cement Co. (increased quar.)	27c	7-31	7-13	Selected American Shares			
4.36% preferred (quar.)	\$1.09	8-1	7-16	Philadelphia Dairy Products—				Seton Leather Co.	7c	7-27	6-29
4.56% preferred (quar.)	\$1.14	8-1	7-16	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-7	Shawinigan Water & Power, com. (quar.)	25c	8-1	7-16
Mississippi Valley Barge Line (quar.)	20c	7-16	6-29	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-57	12-7	4% preferred series A (quar.)	145c	8-24	7-13
Monongahela Power Co., 4.80% pfd. (quar.)	\$1.20	8-1	7-16	Phila. Electric Co., 4.68% pfd. (quar.)	\$1.17	8-1	7-10	4 1/2% preferred series B (quar.)	150c	10-2	8-31
4.50% preferred (quar.)	\$1.12 1/2	8-1	7-16	4.40% preferred (quar.)	\$1.10	8-1	7-10	Shedd-Bartush Foods (quar.)	156 1/2c	10-2	8-31
\$4.40 preferred (quar.)	\$1.10	8-1	7-16	4.30% preferred (quar.)	\$1.07 1/2	8-1	7-10	Sheraton Corp. of America (stock dividend)	25c	7-16	7-2
Monroe Loan Society, class A com. (quar.)	5c	7-16	6-29	3.80% preferred (quar.)	95c	8-1	7-10	Quarterly	15c	8-1	7-6
Montana Power, common (quar.)	45c	7-27	7-6	Philadelphia Germantown & Norristown RR.				Sherwin-Williams Co. of Canada, Ltd.—	145c	8-1	7-10
\$6 preferred (quar.)	\$1.50	8-1	7-17	Quarterly	\$1.50	9-4	8-20	Common (quar.)			
\$4.20 preferred (quar.)	\$1.05	8-1	7-17	Philip Morris, Inc.—				Shoe Corp. of America—			
Moore Corp., common (quar.)	135c	10-1	8-31	3.90% preferred (quar.)	97 1/2c	8-1	7-16	\$4.50 preferred series A (entire issue called for redemption on July 27 at \$101 per share plus this dividend)	52 1/2c	7-27	—
7% preferred A (quar.)	\$1.75	10-1	8-31	4% preferred (quar.)	\$1	8-1	7-16	\$4.50 preferred series B (entire issue called for redemption on July 27 at \$104 per share plus this dividend)	52 1/2c	7-27	—
7% preferred B (quar.)	\$1.75	10-1	8-31	Phillips-Jones Corp., common (quar.)	20c	8-1	7-20	\$4.50 preferred series C (entire issue called for redemption on July 27 at \$102 per share plus this dividend)	52 1/2c	7-27	—
Morrell (John) & Co. (increased quar.)	25c	7-27	7-6	5% preferred (quar.)	\$1.25	8-1	7-20	Sibley, Lindsay & Curr (quar.)	40c	7-25	7-14
Quarterly	25c	10-27	10-4	Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5	Sierra Pacific Power, common	30c	8-1	6-21
Morris (Philip), Inc. (see Philip Morris)				Pillsbury Mills, \$4 preferred (quar.)	\$1	7-16	7-2	\$2.44 preferred A (initial quar.)	61c	9-1	8-20
Mount Diablo Co. (quar.)	3c	8-31	8-10	Pinchin Johnson & Associates Ltd.—				Sigma Mines, Ltd.	120c	7-27	6-28
Extra	1c	8-31	8-10	Amer. deposit. rets. for ordinary	\$0.111	12-28	12-28	Silverwood Dairies, Ltd.—			
Mount Royal Rice Mills Ltd. (quar.)	120c	7-31	6-29	Pittsburgh Brewing Co., \$2.50 pfd. (accum.)	62 1/2c	8-1	7-10	Class A (quar.)	115c	10-1	8-31
Mutual System, Inc., common (quar.)	6c	7-16	6-30	Pittsburgh & Lake Erie Ry. (quar.)	\$1.50	7-16	7-3	Class B (quar.)	115c	10-1	8-31
6% preferred (quar.)	37 1/2c	7-16	6-30	Pittsburgh Plate Glass (quar.)	55c	9-20	8-30	Slater (N.) Co., Ltd., common	120c	8-1	7-11
Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-16	Pittsburgh Railways	20c	7-27	7-9	\$2.12 preferred (quar.)	153c	7-16	6-29
4.64% preferred (quar.)	58c	8-1	7-16	Pittsburgh Youngstown & Astabula Ry.—				Smith (A. O.) Corp.	70c	8-1	6-18
National Biscuit Co., common (quar.)	50c	10-15	9-18	7% preferred (quar.)	\$1.75	9-3	8-20	Smith (Howard) Paper Mills, Ltd.—			
7% preferred (quar.)	\$1.75	8-31	8-7	Pioneer Gold Mines of British Columbia, Ltd.	112 1/2c	8-1	7-15	Common (quar.)	125c	7-31	6-29
National Chemical & Mfg. (quar.)	20c	8-1	7-13	Pittston Co., common (quar.)	30c	7-27	7-9	\$2 preferred (quar.)	150c	7-31	6-29
National Electric Welding Machine Co.—				5 1/2% preferred (quar.)	\$1.37 1/2	7-20	7-9	Sonotone Corp., com. (quar.)	7c	9-28	8-31
Quarterly	15c	8-1	7-20	Plastic Wire & Cable (quar.)	15c	7-16	6-29	\$1.25 conv. pfd. A (quar.)	31 1/2c	9-28	8-31
National Finance Co.—				Plymouth Cordage, common (quar.)	65c	7-20	6-29	\$1.55 conv. preferred (quar.)	38 3/4c	9-28	8-31
68 cents convertible preferred (quar.)	17c	7-16	7-5	Employees stock (quar.)	6 1/2c	7-20	6-29	South Pittsburgh Water Co.—			
National Fuel Gas (quar.)	25c	7-16	6-29	Potomac Edison Co., 3.60% pfd. (quar.)	\$1.17 1/2	8-1	7-12	4 1/2% preferred (quar.)	\$1.12 1/2	7-16	7-2
National Lock (quar.)	25c	7-16	7-6	4.70% preferred (quar.)	175c	7-16	6-20	Southern California Edison, com. (quar.)	60c	7-30	7-5
National Manufacture & Stores Corp. (quar.)	25c	7-16	7-2	Power Corp. of Canada, Ltd.	156c	7-16	6-20	4.48% preferred (quar.)	28c	7-30	7-5
National Cash Register (quar.)	27 1/2c	7-16	6-25	4 1/2% first preferred (quar.)	2c	11-15	10-30	4.56% preferred (quar.)	28 1/2c	7-30	7-5
National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-7	Pratt-Hewitt Oil Corp.	10c	9-10	9-5	Southern Canada Power Co. Ltd.—			
Class A (quar.)	15c	1-2-57	12-7	Prestole Corp., common	12 1/2c	9-28	9-18	Common (quar.)	150c	8-15	7-20
National Lead Co., 6% preferred B (quar.)	\$1.50	8-1	7-9	5% preferred (quar.)	14c	7-16	6-30	Extra	125c	8-15	7-20
National Rubber Machinery	35c	9-15	8-31	Preston East Dome Mines, Ltd. (s-a)	175c	8-1	7-6	6% participating preferred (quar.)	\$1.50	7-16	6-20
National Securities Series—				Price Bros. & Co. Ltd., com. (quar.)	125c	9-30	9-15	Southern Colorado Power—			
Dividend series	6c	7-16	6-29	Provincial Transport Co., common	\$62 1/2c	10-1	9-15	4.72% preferred (quar.)	59c	8-1	7-13
Balanced series	13c	7-16	6-29	5% preferred (quar.)	45c	8-1	7-12	4.72% 2nd preferred (quar.)	59c	8-1	7-13
Bond series	17c	7-16	6-29	Public Service Co. of Colorado, com. (quar.)	\$1.06 1/2	9-1	8-15	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	7-10	6-15
National Shoes, Inc. (stock dividend)	5c	7-27	7-12	4 1/4% preferred (quar.)	\$1.06	9-1	8-15	Southern Indiana Gas & Electric—			
National-Standard Co. (quar.)	50c	9-25	9-13	4.20% preferred (quar.)	\$1.12 1/2	9-1	8-15	4.80% preferred (quar.)	\$1.20	8-1	7-13
Stock dividend	50c	9-26	9-13	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Southern Nevada Power (quar.)	25c	8-1	7-16
National Steel & Shipbuilding	5c	7-16	6-29	Public Service Co. of New Hampshire—				Southern New England Telephone Co. (quar.)	50c	7-16	6-20
National Theatres, Inc. (quar.)	12 1/2c	8-2	7-19	Common (quar.)	25c	8-15	7-31	Southern Production (quar.)	25c	7-16	6-22
National-U. S. Radiator (quar.)	10c	9-29	9-7	3.35% preferred (quar.)	84c	8-15	7-31	Southern Railway Co.—			
Neon Products of Western Canada, Ltd.—				4.50% preferred (quar.)	\$1.12 1/2	8-15	7-31	New common (initial)	50c	9-14	8-15
Quarterly	115c	7-20	7-6	Puget Sound Power & Light	32c	8-15	7-18	5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15
Neptune Meter Co., common (quar.)	35c	8-15	8-1	P. ritan Fund, Inc. (year end derived from current and accumulated net income)	11c	7-25	7-12	Southwestern Drug, common (quar.)	50c	8-15	7-31
\$2.40 preferred (quar.)	60c	8-15	8-1	Quaker Oats, common	40c	7-20	6-22	\$5 1st preferred (quar.)	\$1.25	8-15	7-31
New Brunswick Telephone Co., Ltd. (quar.)	115c	7-16	6-25	6% preferred (quar.)	\$1.50	7-20	6-22	Southwestern Public Service—			
New England Fund—				Quarterly Distribution Shares, Inc.	10c	8-1	7-23	3.70% preferred (quar.)	92 1/2c	8-1	7-20
(From net investment income)	19c	7-30	7-17	Quebec Power Co. (quar.)	130c	8-24	7-13	3.90% preferred (quar.)	97 1/2c	8-1	7-20
New Jersey Natural Gas (quar.)	30c	7-16	7-5	Radio Corp. of America, common (quar.)	25c	7-23	6-15	4.15% preferred (quar.)	\$1.03 1/2	8-1	7-20
New York Merchandise (quar.)	5c	8-1	7-20	\$3.50 preferred (quar.)	87 1/2c	10-1	9-10	4.25% preferred (quar.)	\$1.06 1/2	8-1	7-20
New York Wire Cloth (quar.)	25c	8-1	7-16	Ralston Purina Co. (quar.)	75c	9-12	8-13	4.40% preferred (quar.)	\$1.10	8-1	7-20
Newark Telephone (Ohio)				Raymond Concrete Pile (quar.)	45c	8-15	7-20	4.60% preferred (quar.)	\$1.15	8-1	7-20
3 1/4% preferred (quar.)	93 1/2c	8-1	7-10	Re-Mark Chemical Corp., class A	2 1/2c	10-1	9-15	4.36% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-20
Niagara Share Corp. (Md.)	15c	9-14	8-31	Reading Co., common (quar.)	50c	8-9	7-12	4.40% preferred (\$25 par) (quar.)	27 1/2c	8-1	7-20
Norfolk & Western Ry., common (quar.)	75c	9-10	8-13	Reed (C. A.) Co., \$2 class A (quar.)	50c	8-1	7-20	Spokane International RR. (quar.)	30c	10-1	9-14
4% adj. preferred (quar.)	25c	8-10	7-19	Class B	25c	8-1	7-20	Quarterly	30c	12-14	12-3
North American Life Insurance Co.—				Reitman's (Canada) Ltd.	115c	8-1	7-14	Springfield Gas Light (increased)	62 1/2c	7-16	7-5
Initial after 50% stock dividend	10c	8-24	8-17	Reliance Electric & Engineering Co. (quar.)	50c	7-31	7-11	Standard Fire Insurance Co. of N. J. (quar.)	50c	7-23	7-16
North American Refractories	40c	7-16	7-2	Renold Chains (Canada), Ltd.—				Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	156 1/4c	8-1	7-13
North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21	Class A (quar.)	127c	10-1	9-14	Standard Power & Light Corp.			
Northeastern Insurance (Hartford)	8 1/2c	8-15	8-8	Extra	15c	10-1	9-14	(Name changed to Standard Shares dividend payment subject to SEC approval)	40c	7-16	6-29
Northern Central Ry. (s-a)	\$2	7-16	6-29	Class A (quar.)	128c	1-1-57	12-14	Standard Products	25c	7-20	7-10
Northern Illinois Corp., common (quar.)	20c	8-1	7-14	Rhodesian Selection Trust, Ltd.	18c	7-20	7-16	Standard Railway Equipment Mfg. (quar.)	20c	8-1	7-13
\$1.50 convertible preferred (quar.)	37 1/2c	8-1	7-14	Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-16	Standard Tube Co., class B	5c	7-16	6-29
Northern Illinois Gas Co., common	20c	8-1	6-22	Republic Steel (quar.)	62 1/2c	7-22	6-20	Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	6-22	Republic Supply Co. of Calif. (quar.)	25c	7-25	7-10	Class B (quar.)	110c	8-1	7-10
Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14	Reverse Racing Association (quar.)	15c	7-16	7-2	State Street Investment Corp. (Boston)	25c	7-16	6-30
Northern Pacific Railroad Co.—				Reynolds Aluminum Co. of Canada, Ltd.—				Stecher-Traung Lithograph Corp.—			
New common (initial)	45c	7-26	7-6	4% 1st preferred (quar.)	\$1.19	8-1	7-1	5% preferred (quar.)	\$1.25	9-28	9-14
Northern Quebec Power Co., Ltd., com.	140c	10-25	9-28	Reynolds Metals, 4 1/4% series A pfd. (quar.)	59 1/2c	8-1	7-23	5% preferred (quar.)	\$1.25	12-31	12-14
5 1/2% 1st preferred (quar.)	76c	9-15	8-24	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15	Steel Co. of Canada, Ltd. (quar.)	155c	8-1	7-6
Northern States Power (Minn.), com. (quar.)	22 1/2c	7-20	6-29	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Sterchi Bros. Stores (quar.)	25c	9-11	8-28
Northwest Airlines, common	20c	8-1	7-20	Rich's, Inc., common (quar.)	17 1/2c	8-1	7-20	Stern & Stern Textiles, Inc.—			
4.60% conv. preferred (quar.)	28 3/4c	8-1	7-20	3 1/4% preferred (quar.)	93 1/2c	8-1	7-20	4 1/2% preferred (quar.)	56c	10-1	9-11
Northwest Engineering Co.—				Rio Grande Valley Gas (Texas)—				Stevens (J. P.) & Co. (quar.)	37 1/2c	7-31	7-13
Class A common (quar.)	25c	8-1	7-13	Voting trust certificates	5c	8-9	7-13	Stockton, Whitley, Davin & Co. (stock div.)	10c	7-31	6-20
Extra	25c	8-1	7-13	River Brand Rice Mills (quar.)	30c	8-1	7-6	Stone Container (quar.)	20c	7-24	7-12
Class B common (quar.)	25c	8-1	7-13	Roan Antelope Copper Mines, Ltd.—				Strawbridge & Clothier, common (quar.)	25c	8-1	7-18
Extra	25c	8-1	7-13	American shares	61c	8-7	7-20	Stonewall & Coal (quar.)	50c	9-4	8-15
Northwest Plastics, Inc.	15c	7-25	7-13	Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	Stubnitz Greene, common (quar.)	12 1/2c	7-31	7-20
Northwestern States Portland Cement (quar.)	25c	10-1	9-20	\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	Suburban Propane Gas Corp.			
Nunn-Bush Shoe (quar.)	25c	7-30	7-13	Rochester-American Insurance Co. (N. Y.)	40c	7-16	6-20	5.20% conv. pfd. (1952 series) (quar.)	65c	8-1	7-16
Oberman Mfg. Co.	10c	7-16	6-25	Quarterly	25c	7-16	7-5	5.20% conv. pfd. (1954 series) (quar.)	65c	8-1	7-16
Ogilvie Flour Mills, Ltd.—				Rochester Button Co. (quar.)	25c	7-16	7-5	Extra	12c	8-16	7-18
7% preferred (quar.)	\$1.75	9-1	7-27	Rochester Gas & Electric				Sun Oil Co. (quar.)	25c	9-10	8-19
Ohio Crankshaft (quar.)	50c	9-15	9-1	New common (initial quar.)	40c	7-25	7-13	Superior Steel (quar.)	35c	8-10	7-27
Ohio Leather Co. (quar.)	25c	7-31	7-18	4% preferred series F (quar.)	\$1	9-1	8-15	Superior Mold Corp. (quar.)	25c	7-23	7-3
Ohio Match, common (quar.)	12 1/2c	8-31	8-15	4.10% preferred series H (quar.)	\$1.02 1/2	9-1	8-15	Superior Separator, common (quar.)	15c	7-31	7-15
5% preferred (quar.)	\$1.25	8-31	8-15	4.75% preferred series I (quar.)	\$1.18 1/2	9-1	8-15	6% preferred (quar.)	30c	7-31	7-15
Oklahoma Gas & Elec., common (quar.)	42 1/2c	7-30	7-10	4.10% preferred series J (quar.)	\$1.02 1/2	9-1	8-15	Susquehanna Corp. (stock dividend)	100c	7-30	7-16
4.24% preferred (quar.)	\$1.06	7-20	6-29	Rockwell Spring & Axle				Swank, Inc.	20c	7-16	6-29
Oklahoma Natural Gas, common (quar.)	35c	8-15	7-31	Stock dividend	2c	12-18	11-16	Sweets Co. of America			



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13		
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	45% Apr 6	45% Apr 6	Abbott Laboratories common	5	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 41 3/4	41 1/4 41%	41 1/4 41%	8,400	
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	109 1/2 Feb 7	109 1/2 Feb 7	4% preferred	100	*107 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2	1,800	
13 Jan 6	16 1/4 Jan 27	13 1/2 May 28	14 1/4 Jan 9	14 1/4 Jan 9	14 1/4 Jan 9	ABC Vending Corp.	1	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	5,900	
46% Jan 18	71 Aug 25	55 1/2 Jun 8	67% Jan 3	67% Jan 3	67% Jan 3	ACP Industries Inc common	25	61 1/2 62 1/2	62 62 1/2	62 1/2 62 1/2	62 1/2 63 1/4	62 1/2 63	600	
58 Jan 18	79 Aug 25	65% Jun 6	76 Jan 6	76 Jan 6	76 Jan 6	5% preferred	50	*67 71	*68 70	*69 73	*69 73	*69 72	5,100	
		65 1/2 Jun 6	67 1/2 May 29	67 1/2 May 29	67 1/2 May 29	5% preferred called	2.50	69 1/2 69 1/2	69 1/2 69 1/2	r69 69	*69 73	*69 72	1,700	
7% Mar 23	23% Sep 19	14 Apr 10	19% May 24	19% May 24	19% May 24	ACP-Wrigley Stores Inc	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	24,500	
25 1/2 Jan 6	35% Sep 20	29% May 25	33% Apr 9	33% Apr 9	33% Apr 9	Acme Steel Co.	10	32 1/2 32 1/2	x32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	32 32	900	
21 1/4 Oct 19	25% Nov 30	22 1/4 Jan 23	29 1/2 May 4	29 1/2 May 4	29 1/2 May 4	Adams Express Co.	1	23 1/2 24 1/2	23 1/2 24 1/2	24 24 1/2	23 1/2 24 1/2	23 1/2 24	300	
30 Jun 3	34% Sep 20	26 1/4 July 2	32 1/2 Jan 4	32 1/2 Jan 4	32 1/2 Jan 4	Adams-Millis Corp.	No par	*27 27 1/2	x26 1/2 27 1/2	27 1/2 27 1/2	*27 27 1/2	27 1/2 27 1/2	5,100	
77 1/4 Jan 21	130 Dec 9	108 Jan 19	153 May 14	153 May 14	153 May 14	Addressograph-Multigraph Corp.	10	*147 150	147 147	150 150	153 153	*150 153	1,700	
20 1/4 Nov 1	30 1/4 Jan 4	17 1/2 Jun 8	22 1/2 Jan 3	22 1/2 Jan 3	22 1/2 Jan 3	Admiral Corp.	1	18 18 1/4	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17,000	
12 1/2 Oct 14	15% Apr 24	11 1/4 Apr 19	15% May 4	15% May 4	15% May 4	Aerquip Corp.	1	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	14 1/2 14 1/4	300	
27% Mar 14	41 1/4 Dec 21	36% Feb 9	49% July 5	49% July 5	49% July 5	Air Reduction Inc common	No par	48% 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	48 48 1/2	47 1/2 48 1/2	17,000	
107 Mar 15	157 Dec 22	136 Feb 9	181 July 5	181 July 5	181 July 5	4.50% pfd 1951 series	100	180 1/2 180 1/2	*177 1/2 179 1/2	*179 182 1/2	*178 182	178 178	300	
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	163 Mar 14	163 Mar 14	Alabama & Vicksburg Ry.	100	*153 160	*153 160	*153 160	*153 160	*153 160	4,500	
2% Nov 29	6 Jan 20	3 July 6	4 1/2 Feb 16	4 1/2 Feb 16	4 1/2 Feb 16	Alaska Juneau Gold Mining	10	3 3 1/4	3 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	9,600	
17 1/2 Oct 11	26% Mar 30	19 1/2 Jun 8	23% Mar 22	23% Mar 22	23% Mar 22	Alico Products Inc common	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21 1/2	21 21 1/2	1,100	
109 1/4 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	117 1/2 Jan 19	117 1/2 Jan 19	7% preferred	100	*114 1/2 116	114 1/2 114 1/2	*114 1/2 116	*114 1/2 116	*114 1/2 116 1/2	1,100	
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	23 1/2 Feb 6	23 1/2 Feb 6	Aldens Inc common	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 20	50	
80 Jan 3	91 1/4 Aug 12	81 Jun 12	88 1/2 Jan 23	88 1/2 Jan 23	88 1/2 Jan 23	4 1/4% preferred	100	82 82	*81 82	*81 82	*81 82	81 1/4 81 1/4	69,600	
7 1/4 Jan 26	11 July 12	7% Jan 23	10% Jan 7	10% Jan 7	10% Jan 7	Alleghany Corp common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10 1/2	9 1/2 10	9 1/2 9 1/2	30,900	
209 1/4 Jan 3	328 Jun 3					5 1/2% preferred A	100	*235 303	*235 303	*235 303	*235 300	*240 299	60	
122 Mar 14	170 Jun 24	134 Jun 18	160 May 4	160 May 4	160 May 4	5 1/2% prior preferred conv	No par	*150 158	*150 160	*155 165	*155 165	*155 160	11,500	
		30 Jan 23	43% Apr 2	43% Apr 2	43% Apr 2	Allegheny Ludlum Steel Corp.	1	41% 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	800	
104 Jan 4	117 Nov 11	112 May 21	117 1/2 Mar 27	117 1/2 Mar 27	117 1/2 Mar 27	Allegheny & West Ry 6% gtd.	100	114 115	*113 115	115 115	*113 1/2 115	*113 1/2 116	1,400	
14 1/4 Jan 7	20% Aug 26	14 1/2 Jun 8	18 1/2 Jan 12	18 1/2 Jan 12	18 1/2 Jan 12	Allen Industries Inc.	1	15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	19,000	
93 Jan 20	122 1/2 July 6	106 1/2 Feb 14	129 1/2 Apr 9	129 1/2 Apr 9	129 1/2 Apr 9	Allied Chemical & Dye	18	112 1/2 114 1/2	113 1/2 114 1/2	115 117	114 1/2 116 1/2	116 117 1/2	1,000	
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/2 Jan 4	25 1/2 Jan 4	25 1/2 Jan 4	Allied Kid Co.	5	*23 1/2 23 1/2	23 1/2 23 1/2	*23 23 1/2	23 1/2 24	23 1/2 24	36,100	
34 Dec 22	40 July 22	33 1/2 Jun 22	36 1/2 Apr 23	36 1/2 Apr 23	36 1/2 Apr 23	Allied Mills	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	34 1/2 34 1/2	400	
51 1/4 Mar 14	63 1/4 Jun 9	48 1/2 Jun 20	56 1/4 Jan 4	56 1/4 Jan 4	56 1/4 Jan 4	Allied Stores Corp common	No par	49 1/2 50 1/2	49 1/2 50	50 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	1,800	
94 1/2 Jan 7	98 Apr 11	93 1/2 May 29	97 1/2 Jan 3	97 1/2 Jan 3	97 1/2 Jan 3	4% preferred	100	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	*93 1/2 95	94 95	1,000	
		31 1/2 May 28	37 1/2 July 12	37 1/2 July 12	37 1/2 July 12	Allis-Chalmers Mfg common	20	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	1,400	
113 Dec 6	160 1/4 Apr 11	125 Jun 19	148 Mar 14	148 Mar 14	148 Mar 14	3 1/4% convertible preferred	100	*140 150	*140 150	*145 149	*143 150	*140 150		
130 Sep 26	134 1/4 Apr 15	109 Jun 8	125 Mar 12	125 Mar 12	125 Mar 12	4.08% convertible preferred	100	120 120	120 121	*121 123	*120 123	*120 123 1/2		
34% Aug 1	41 Sep 23	34 Apr 17	47 July 11	47 July 11	47 July 11	Alpha Portland Cement	10	43 1/2 44 1/4	44 1/2 45 1/4	45 1/2 47	44 1/2 46 1/4	45 1/2 45 1/4	14,200	
55 1/2 May 12	88 Sep 23	82 Feb 14	126 1/2 Apr 2	126 1/2 Apr 2	126 1/2 Apr 2	Aluminum Co of America	1	118 1/2 119 1/2	120 122 1/2	119 1/2 121 1/4	120 1/2 121 1/2	121 1/2 123 1/2	17,600	
72 1/4 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	148 1/2 July 13	148 1/2 July 13	148 1/2 July 13	Aluminum Limited	No par	137 1/2 138 1/2	139 143 1/2	141 1/2 142 1/2	143 1/2 146 1/2	146 148 1/2	27,400	
2 1/2 Nov 16	3 1/4 Mar 29	2 1/2 Jun 25	3 1/2 Jan 13	3 1/2 Jan 13	3 1/2 Jan 13	Amalgamated Leather Co com	1	*2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	3 3	3 3 1/2	300	
34 Jan 5	39 May 6	36 1/2 Jun 14	39 Apr 3	39 Apr 3	39 Apr 3	6% convertible preferred	50	*36 1/2 39	*36 1/2 39	*36 1/2 39	*37 41 1/2	*37 40		
25 1/4 Jan 17	30 1/4 Nov 4	25 1/2 July 3	30 Jan 3	30 Jan 3	30 Jan 3	Amalgamated Sugar Co (The)	1	26 1/2 27	*26 1/2 27 1/2	26 1/2 26 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	300	
82 Oct 14	105 1/4 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	121 1/2 Mar 23	121 1/2 Mar 23	Amerada Petroleum Corp	No par	109 1/2 111 1/2	108 1/2 110 1/4	x108 1/2 109 1/4	107 1/2 108 1/2	107 1/2 107 1/2	9,300	
70 Oct 11	91 1/2 Feb 23	62 1/2 Jun 25	79 Jan 9	79 Jan 9	79 Jan 9	Amer Agricultural Chemical	No par	65 1/2 65 1/2	65 1/2 65 1/2	66 1/2 67	66 66	66 1/2 67	1,200	
20 1/2 Jan 6	29 1/2 Jun 8	22 1/2 May 24	26 1/4 Mar 16	26 1/4 Mar 16	26 1/4 Mar 16	American Airlines common	1	25 25 1/2	24 1/2 25 1/2	24 1/2 25	24 1/2 25 1/2	24 1/2 25 1/2	38,500	
102 Jan 6	139 1/2 Jun 13	110 1/2 Feb 14	126 Mar 19	126 Mar 19	126 Mar 19	3 1/2% convertible preferred	100	*119 123						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13		
4% May 19	6% Jan 3	4 Jan 18	6% Mar 19	A P W Products Co Inc.	5	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	600	
36 Oct 11	43% Feb 14	35 1/2 Jun 28	41 1/4 Apr 9	Archer-Daniels-Midland	No par	36 3/4	37	37 1/2	38 1/2	37 3/4	2,400	
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/4 Apr 8	Argo Oil Corp.	5	34 1/2	34 3/4	34 1/2	35 1/4	35	1,600	
		20 1/2 Jun 8	27 1/2 Mar 8	Argus Cameras Inc.	1	22 1/2	23	22 1/2	22 3/4	22 1/2	1,400	
36 May 12	55% Dec 6	46% Feb 9	62% Apr 18	Armco Steel Corp.	10	59 1/2	60 3/4	60 1/2	62	61 1/2	32,800	
13 1/2 Jan 6	18 Dec 15	15% Feb 7	24 May 2	Armour & Co of Illinois	5	20 1/2	20 3/4	20	20 1/2	19 3/4	21,300	
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/2 Mar 27	Armstrong Cork Co common	1	33 1/2	33 3/4	33 1/2	34 1/2	33 3/4	7,000	
96 1/2 Aug 30	102 1/2 Apr 19	94 Apr 3	102 1/2 Mar 2	\$3.75 preferred	No par	98	99	97 1/2	98	98	250	
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	Arnold Constable Corp.	5	18 3/4	18 3/4	18 1/2	18 3/4	18 1/2	400	
6% Jun 14	9% Feb 17	5% Jun 14	8% Jan 13	Artloom Carpet Co Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100	
24 Mar 15	34 Nov 28	26 1/2 Jun 11	31% Mar 15	Arvin Industries Inc.	2.50	27 1/2	28	27 1/2	27 1/2	28	900	
12% Jan 6	17 Jun 17	15% Jan 11	20 Mar 29	Ashland Oil & Refining com.	1	17 3/4	17 3/4	17 3/4	18	17 3/4	14,500	
25 1/2 Apr 5	30 Jun 16	27 1/2 Jan 10	30% Mar 29	2nd preferred \$1.50 series	No par	29	29	29	29 1/2	29	1,800	
				Associated Dry Goods Corp.								
26% Mar 14	37% Sep 8	29% Feb 16	35 Jan 3	Common	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,300	
104 1/2 Feb 8	113 Aug 15	102 Apr 20	110% Jan 5	8.25% preferred	100	106 1/2	106 1/2	105 1/2	107 1/2	106 3/4	100	
52 1/2 Feb 1	59 May 27	55 Jan 23	68 July 11	Associates Investment Co.	10	67 1/4	67 1/4	66 1/2	67 1/4	67	1,400	
				Atchison Topeka & Santa Fe—								
121 1/2 Jan 18	162 Nov 20	137 Jan 23	173 Apr 23	Common	50	159	160 1/4	160	161 1/2	158 1/2	6,200	
58 Jun 15	62 Aug 11	55% Apr 23	61% Jan 20	Preferred	50	58	58 1/2	58 1/2	58 1/2	57 1/2	1,700	
27 1/2 Dec 13	30 Oct 3	27 1/2 Jun 8	30% Mar 13	Atlantic City Electric Co com.	6.50	29 1/2	29 1/2	29 1/2	30	28 3/4	1,700	
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	4% preferred	100	99	100	99 1/2	99 3/4	99 1/2	40	
41 1/4 Oct 10	59 1/2 Mar 8	43% Jan 27	63% May 9	Atlantic Coast Line RR.	No par	54	55	54 1/2	54 1/2	54	5,900	
34 1/4 May 17	40% Sep 9	35 1/2 Jan 8	44% May 9	Atlantic Refining common	10	40 1/4	40 1/4	40 1/4	41 1/4	40 1/2	18,700	
96 1/2 Sep 15	101 1/2 Apr 20	94 1/2 July 6	99 1/2 Feb 20	Preferred \$3.75 series B	100	94 1/2	95	95 1/2	95 1/2	94 1/2	180	
		9% July 5	10% May 28	Atlas Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	10 1/4	51,800	
47 1/2 Mar 14	68 Dec 9	61% Feb 13	76 1/2 Mar 13	5% cumulative preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	25,700	
10 July 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Atlas Powder	20	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	1,700	
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Austin Nichols common	No par	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	1,000	
19 Mar 21	27% Dec 22	22 1/2 Jun 8	27% Mar 16	Conv prior pref (\$1.20)	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,000	
5% Oct 26	8% Apr 18	5% July 2	7% Feb 24	Automatic Canteen Co of Amer.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000	
42 Oct 20	54 Mar 30	41 July 9	49 1/2 Feb 24	Avco Mfg Corp (The) common	3	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	47,800	
				\$2.25 conv preferred	No par	41	41 1/2	41 1/2	41 1/2	41 1/4	1,000	
				Babbitt (B T) Inc.	1	6 1/2	6 1/2	6 1/2	7 1/4	7	23,400	
5% Aug 18	8% Feb 10	5% May 22	7 1/4 July 12	Babcock & Wilcox Co (The)	9	42 1/2	43	42 1/2	43 1/4	42 1/2	13,900	
11% Jan 6	24% Mar 30	11% Jun 8	15% Jan 12	Baldwin-Lima-Hamilton Corp.	13	13 1/2	14 1/4	14	14 1/4	14 1/4	58,000	
30 1/2 Jan 10	35% Aug 12	32 1/2 Jun 1	35% Feb 7	Baltimore Gas & Elec Co.	No par	33 1/2	34	33 1/2	34	33 1/2	6,600	
100 Mar 31	113 1/2 May 5	108 1/2 Apr 10	113 Feb 2	4 1/2% preferred series B	100	108	109	107 1/2	109	108	510	
99 Jun 14	105 Jan 12	100 1/2 Jan 8	105 Apr 19	4% preferred series C	100	101	102	101	101	101	100	
35 1/2 Jan 18	53% Sep 1	41% Feb 13	53 May 10	Baltimore & Ohio common	100	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	17,500	
54 1/2 Jan 6	75% Nov 23	62% May 28	68 1/2 Jan 27	4% noncumulative preferred	100	67 1/2	67 1/2	66 1/2	67	66 1/2	1,400	
30 Jan 6	45 July 14	42 1/2 Jan 9	62 1/2 May 10	Bangor & Aroostook RR.	1	60	60	60 1/2	60 1/2	60	700	
48 1/2 Nov 2	66% Jan 13	60 Jan 19	82 1/2 Jan 14	Barber Oil Corp.	10	78 1/2	79 1/4	78 1/2	79 1/4	78 1/2	3,300	
15 1/2 Jan 5	26 Sep 15	20 1/2 Jan 23	29 1/2 May 4	Barker Brothers common	10	29 1/2	29 1/2	29	29 1/2	28 1/2	3,000	
38 1/2 Mar 8	45 Sep 15	39 Jan 6	44 Jan 12	4 1/2% preferred	50	41 1/2	41 1/2	41 1/2	42	41 1/2	110	
33 1/2 Jan 3	72% Mar 29	43 May 28	54 1/2 Jan 9	Bath Iron Works Corp.	10	46 1/2	49	49	50 1/2	48	13,700	
14% Jan 6	19% Nov 23	16% Jan 8	19% Jan 6	Bayuk Cigars Inc.	No par	17	17 1/4	17	17 1/4	17 1/4	1,500	
				Beatrice Foods Co common	12.50	51	51 1/2	51 1/2	51 1/2	52	2,600	
48 Dec 13	57 Jun 8	45 Jan 17	55 July 13	3 1/2% conv prior preferred	100	125	135	129	129	133	50	
133 Jan 24	147 Jun 29	116 Jan 23	134 1/2 July 13	4 1/2% preferred	100	104 1/2	104 1/2	104 1/2	105	104 1/2	90	
103 1/2 Jun 13	107 1/2 May 2	104 Apr 27	106 1/2 Jan 20	Beaumont Mills Inc.	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,600	
22 1/2 Mar 14	38% Dec 1	18 1/2 May 28	37 1/2 Jan 9	Beckman Instruments Inc.	1	30	31 1/2	30 1/2	31	30 1/2	3,300	
24 Nov 18	29% Dec 30	25 1/2 Jan 23	31 1/2 Mar 19	Beck Shoe (A S) 4 1/4% pfd	100	88	89	88	89 1/2	88	50	
85 Jan 11	96 Mar 18	88 May 17	91 Jan 16	Beech Aircraft Corp.	1	23	23 1/2	22 1/2	23 1/2	22 1/2	8,000	
20% Sep 26	30 July 11	19% May 25	24% Jan 3	Beech Creek RR.	50	43 1/2	45	43 1/2	44 1/2	43 1/2	10	
40 Jan 3	49 Oct 14	42 1/2 Jun 27	47 1/2 Jan 4	Beech-Nut Packing Co.	10	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,000	
36% Oct 24	34% May 6	27 Feb 15	31 1/2 July 13	Beiding-Hemlinway	1	11 1/2	11 1/2	12	12	12	1,300	
12 Nov 28	17% Jan 25	11% Jun 15	14 Feb 6	Bell Aircraft Corp.	1	24	24 1/2	24	24 1/2	24	19,900	
22 Jan 6	38 Feb 16	20 Jun 8	27 Jan 3	Bell & Howell Co common	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,100	
30 Jan 17	42% Apr 15	28 1/2 Feb 14	45 1/2 May 9	4 1/2% preferred	100	94	96	94 1/2	96	94 1/2	---	
96 1/2 Mar 8	101 Apr 18	94 1/2 July 5	101 Jan 30	Bendix Aviation	5	53	53 1/2	53 1/2	54 1/2	54 1/2	17,000	
				Beneficial Finance Co	4	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	4,400	
48 Oct 14	59% Mar 7	48 1/2 Jun 8	63 May 3	Benguet Consolidated Inc.	1 peso	1 1/2	2	1 1/2	1 1/2	1 1/2	25,400	
19% Sep 26	22% Feb 14	18% Jan 30	21% May 8	Bent & Co.	1	32 1/2	32 1/2	32 1/2	33	33 1/2	2,100	
1 Apr 22	2 Dec 12	1% Jan 6	2% Feb 24	Best Foods	1	50 1/2	50 1/2	50	50	49 1/2	800	
30 Mar 14	35% July 25	31 Jan 30	33% Apr 17	Bethlehem Steel (Del) com.	No par	153 1/2	155 1/2	155 1/2	157 1/2	156 1/2	20,400	
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	53% Jun 22	7% preferred	100	163 1/2	163 1/2	163 1/2	163 1/2	163 1/2	500	
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	167 1/2 Apr 9	Bigelow-Sanford Carpet (Del) com	5	14 1/4	14 1/4	14 1/4	14 1/4	13 1/2	2,900	
150 1/2 Sep 6	172 Nov 9	158 Apr 17	172 Feb 7	4 1/2% pfd series of 1951	100	77	78	78	78	76	960	
13 1/2 Jan 7	18 Sep 16	13 1/2 Jun 8	16 1/2 Jan 13	Black & Decker Mfg Co.	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	2,500	
74 Jan 18	85% Sep 15	74 1/2 Jun 29	84 Jan 11	Blaw-Knox Co (Delaware)	10	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	27,300	
33 1/2 Oct 11	40 Dec 22	32 1/2 Feb 10	45 1/2 May 7	Bliss (E W) Co.	1	28 1/2	29	28 1/2	29	29	28,200	
24 Aug 17	31 Mar 4	28 1/2 Jan 23	43 1/2 July 13	Bliss & Laughlin Inc.	2.50	35	35	35 1/2	36	36 1/2	700	
25 Sep 26	33% Jan 14	25 1/2 Jan 30	32 1/2 May 11	Boeing Airplane Co.	5	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	42,400	
28 1/2 Mar 15	38 Nov 28	34 1/2 Jun 13	38% Apr 2	New common "when issued"	---	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	23,000	
54 1/2 May 18	88 1/2 Mar 3	69 1/2 Jan 27	96 1/2 July 9	Bohn Aluminum & Brass Corp.	5	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	2,700	
		46 July 5	48 1/2 July 9	Bon Ami Co class A	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	460	
20 1/2 Mar 15	31% Sep 29	23 1/2 May 28	29% Apr 3	Class B	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	280	
25 Aug 23	39% Jan 3	25 1/2 July 10	34% May 1	Bond Stores Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,500	
12 Dec 8	20 Jan 3	12 Mar 1	20% May 1	Book-of-the-Month Club Inc.	1.25	59	59 1/2	59 1/2	59 1/2	60 1/2	1,900	
15 1/2 Mar 14	19% Jun 22	14 1/2 July 6	17 Jan 3	Borden Co (The)	15	45	46 1/2	45 1/2	46 1/2	46 1/2	3,400	
9 1/2 Jan 14	11 1/2 Jun 7	11 1/2 Jan 3	12 Mar 18	Borg-Warner Corp common	5	92	92	92	92	92	24,200	
51 Dec 30	66% May 3	58 May 29	64 Jan 12	3 1/2% preferred	100	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	120	
43% Nov 29	48% Apr 29	38 1/2 Jan 17	60% Apr 8	Boston Edison Co.	25	18	18 1/2	18 1/2	18 1/2	18	1,800	
95% Sep 12	100% Nov 15	91 May 7	98 1/2 Feb 10	Common	100	48	48 1/2	48	48 1/2	47 1/2	1,200	
53 1/2 Jan 6	61% Sep 16	53 1/2 Jun 21	57 1/2 Mar 19	5% preferred	100	12 1/2	13	12 1/2	12 1/2	12 1/2	13,200	
				Braniff Airways Inc.	2.50	48 1/2	49	48 1/2	49 1/2	48 1/2	4,500	
14% Jan 3	30 Dec 30	18 Jun 11	29 1/2 Jan 3	Bridgeport Brass Co common	5	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	600	
28 1/2 Jan 3	64% Sep 19	43 1/2 Mar 1	61 1/2 Jan 3	4 1/2% preferred	50	21	21 1/2	21	21 1/2	21	2,300	
12 1/2 Nov 2	18% Mar 28	11 1/2 Jun 8	14% Jan 31	Briggs Manufacturing Co.	3.50	40	40 1/2	40 1/2	41	40 1/2	16,000	
38 Mar 14	49% Dec 19	45 Jan 8	54% May 10	Briggs & Stratton	3	35 1/2	36	35 1/2	36	35 1/2	7,000	
81 1/2 Oct 24	86 1/2 July 20	54 Jan 9	58 May 9	Bristol-Myers Co common	2.50	92	94	92	94	92	3,800	
19 May 10	24% Jan 23	20 1/2 May 28	24% Apr 6	3% preferred	100	35	35 1/2	35 1/2	35 1/2	35	4,600	
		35 1/2 Jun 8	44 1/2 July 11	Brown & Bigelow	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	500	
28 1/2 Jan 28	34% May 6											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	
22 1/2 Jan 6	42 1/2 Dec 7	30 1/2 Jan 23	41 1/2 Feb 1	Capital Airlines Inc.	1	31 1/2	32	31 1/2	33 1/2	33 1/2	35 1/2	29,500
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co.	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	4,000
25 1/2 Oct 10	36 1/2 Apr 6	23 Jun 25	29 1/2 Mar 20	Carey (Philip) Mfg Co.	10	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	2,700
112 Jan 11	121 Nov 22	113 July 2	121 Mar 9	Carolina Clinchfield & Ohio Ry.	100	113 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114	---
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,500
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	57 1/2 Apr 24	Carpenter Steel Co.	5	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	50 1/2	3,100
49 1/2 Aug 16	53 1/2 Mar 2	48 May 10	53 1/2 Jan 26	Carrier Corp common	10	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59 1/2	5,000
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	23 1/2 Apr 27	4 1/2 preferred series	50	48 1/2	43 1/2	48 1/2	48 1/2	48 1/2	48 1/2	230
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900
116 Dec 12	127 1/2 Aug 3	100 1/2 Jun 14	119 1/2 Jan 9	Case (J I) Co common	12.50	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	43,100
45 May 16	61 1/2 Dec 9	50 1/2 Jan 23	94 July 10	7 preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	700
102 1/2 Feb 8	105 1/2 May 5	101 1/2 May 2	104 Jan 5	Caterpillar Tractor common	10	85 1/2	86 1/2	87 1/2	94	89 1/2	92	21,600
19 1/2 Nov 10	26 1/2 Jan 3	15 Jan 8	21 1/2 Jan 3	Preferred 4.20%	100	102	102	101 1/2	102 1/2	103 1/2	103 1/2	300
114 1/2 Nov 23	130 July 20	108 July 11	119 Feb 27	Celanese Corp of Amer com	No par	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	17 1/2	42,400
72 1/2 Dec 21	83 July 26	65 Jan 25	75 Jan 13	7 1/2 preferred	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	200
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	4 1/2 conv preferred series A	100	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	67 1/2	9,400
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 25	20 Jan 22	Celotex Corp common	1	44 1/2	45	44 1/2	45 1/2	44 1/2	45	4,500
				5 preferred	20	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2	1,100
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900
7 1/2 Jan 6	11 1/2 Nov 30	9 Jan 26	12 1/2 Mar 16	Central Foundry Co.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,600
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central of Georgia Ry com	No par	53 1/2	53 1/2	54	54 1/2	53 1/2	54	900
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	5 preferred series B	100	82	87	82	87	82	87	---
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,100
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	58 1/2 July 13	Central Illinois Light com	No par	57 1/2	58	58	58	57 1/2	58	1,300
108 Jan 7	112 Mar 11	106 July 11	113 Feb 1	4 1/2 preferred	100	106 1/2	106 1/2	106 1/2	107 1/2	106 1/2	107 1/2	20
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	34 July 13	Central Illinois Public Service	10	32 1/2	33	32 1/2	33	32 1/2	33	5,800
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 10	42 1/2 Mar 5	Central RR Co of N J	50	35 1/2	36	36	36 1/2	35 1/2	36 1/2	500
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	39 1/2 Mar 27	Central & South West Corp.	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,300
13 1/2 Oct 4	29 Apr 4	13 1/2 Jan 8	16 1/2 Apr 9	Central Violeta Sugar Co.	9.50	15	15	14 1/2	15 1/2	14 1/2	15	1,300
8 1/2 Jan 6	17 1/2 July 21	9 1/2 Jan 10	14 1/2 Mar 7	Century Ribbon Mills	No par	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	800
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	71 1/2 May 9	Cerro de Pasco Corp.	5	64 1/2	68	67 1/2	68	67 1/2	68 1/2	10,700
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	33 1/2 May 16	Certain-Teed Products Corp.	1	31	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	18,300
		27 1/2 Feb 28	36 1/2 May 1	Cessna Aircraft Co.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	4,200
4 Oct 10	5 1/2 Sep 27	3 1/2 May 8	4 1/2 Jan 3	Chadbourne Gotham Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,300
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Chain Belt Co.	10	67 1/2	67 1/2	67 1/2	69 1/2	69 1/2	70 1/2	3,800
50 Apr 5	65 1/2 Nov 30	59 Jan 26	87 1/2 July 9	Champion Paper & Fibre Co.	No par	85	87 1/2	86 1/2	87	86 1/2	87	2,200
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	Common	No par	104	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	130
29 1/2 July 19	68 Feb 16	31 1/2 May 24	42 1/2 Jan 3	\$4.50 preferred	No par	36	37	35 1/2	35 1/2	35 1/2	35 1/2	6,800
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 May 4	Chance Vought Aircraft Inc.	1	9 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	4,300
6 1/2 Jan 5	10 1/2 Mar 23	8 Feb 9	10 1/2 Apr 13	Checker Cab Manufacturing	1.25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,900
42 1/2 Jan 6	56 1/2 Sep 16	36 Mar 21	47 1/2 July 10	Chenway Corp.	1	40 1/2	42	43	43 1/2	43 1/2	43 1/2	1,100
93 1/2 Jan 17	100 Oct 14	96 Jan 20	105 1/2 May 2	Chesapeake Corp of Va.	5	63 1/2	64	63 1/2	64	63 1/2	64 1/2	16,400
21 1/2 Jan 18	27 1/2 Mar 25	21 Jan 8	24 1/2 Jan 16	Chesapeake & Ohio Ry common	25	103 1/2	103 1/2	103	103 1/2	102 1/2	104	200
28 Jan 18	36 1/2 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	3 1/2 convertible preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,100
20 1/2 Sep 26	27 Dec 9	23 1/2 Mar 1	27 1/2 Apr 5	Chicago & East Ill RR com	No par	25	25 1/2	24 1/2	25 1/2	25	25 1/2	22,200
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	Class A	40	47	47	47 1/2	47 1/2	47 1/2	47 1/2	1,600
36 1/2 Jan 18	43 1/2 July 26	39 Jan 30	41 1/2 Jan 6	Chicago Corp (The)	1	40 1/2	40 1/2	40	40	40 1/2	40 1/2	600
				Chic Great Western Ry com Del	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,800
15 1/2 Jan 6	29 1/2 Jun 22	18 1/2 May 28	26 1/2 Jan 3	5 preferred	100	58 1/2	58 1/2	58 1/2	59	58 1/2	58 1/2	500
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	Chic & North Western com	No par	23 1/2	23 1/2	23 1/2	25	26	26 1/2	15,200
14 1/2 Jan 21	30 1/2 Dec 19	22 1/2 Jun 8	31 1/2 Feb 1	5 preferred series A	100	32 1/2	32 1/2	32 1/2	33 1/2	34 1/2	35 1/2	9,000
30 1/2 Jan 13	48 Dec 16	31 1/2 July 5	46 1/2 Feb 1	Chicago Pneumatic Tool com	5	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2	69 1/2	6,600
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	70 1/2 July 11	Chicago Rock Isl & Pac RR	No par	38	38 1/2	38 1/2	39	38 1/2	39 1/2	13,900
42 1/2 Dec 30	49 1/2 Dec 30	37 1/2 Jun 8	43 1/2 Mar 5	Chicago Yellow Cab	No par	13 1/2	14	13 1/2	14	13 1/2	14	200
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	14 1/2 May 22	Chickasha Cotton Oil	10	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	200
15 1/2 May 3	22 1/2 Feb 7	20 1/2 Feb 7	30 1/2 May 21	Chile Copper Co.	25	53	53	52	53	54	54	160
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	Chrysler Corp.	25	64 1/2	65 1/2	65 1/2	67 1/2	66 1/2	66 1/2	61,400
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	Cincinnati Gas & Electric	No par	29	29 1/2	29	29 1/2	27 1/2	28 1/2	6,800
23 1/2 Jan 17	29 1/2 July 15	25 1/2 Apr 25	29 1/2 July 10	Common	No par	97 1/2	98 1/2	97 1/2	97 1/2	97	97	370
100 Aug 4	104 1/2 May 9	96 Jun 13	102 1/2 Apr 4	4 1/2 preferred	100	54 1/2	55	54 1/2	55 1/2	53 1/2	54 1/2	3,500
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	Cincinnati Milling Mach Co.	10	46 1/2	47 1/2	46	46 1/2	45 1/2	46 1/2	12,200
42 1/2 Aug 23	50 1/2 Feb 1	41 1/2 Jun 8	47 1/2 Jan 6	C I T Financial Corp.	No par	67 1/2	68 1/2	68 1/2	68 1/2	69 1/2	70 1/2	50,700
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	71 1/2 July 13	Cities Service Co.	10	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	3,800
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 29	City Investing Co common	5	104 1/2	107	104 1/2	107	104 1/2	105 1/2	3,000
101 1/2 Apr 11	107 Nov 10	104 Jun 26	104 1/2 Jan 18	5 1/2 preferred	100	41 1/2	42	42	42 1/2	41	41 1/2	3,000
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jun 29	City Products Corp.	No par	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	5,900
19 1/2 Jan 27	25 Oct 25	19 1/2 May 29	23 1/2 Jan 3	City Stores Co common	5	97	98	97	98	96 1/2	97	110
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	4 1/2 convertible preferred	100	59 1/2	61 1/2	62 1/2	64 1/2	63 1/2	67	12,400
191 Feb 14	202 1/2 Sep 23	196 May 28	196 May 28	Clark Equipment Co.	15	194	207	194	207	194	207	---
92 Jan 17	103 Oct 6	100 1/2 May 28	103 Jan 13	C C & St Louis Ry com	100	100 1/2	102	100 1/2	102	100 1/2	102	2,300
33 1/2 May 31	41 Sep 13	34 1/2 Jan 26	43 1/2 Jan 15	5 noncumulative preferred	100	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	120
108 Aug 30	111 Jan 4	106 Apr 5	111 Jan 6	Cleveland Elec Illum com	15	106 1/2	108 1/2	106 1/2	108 1/2	108 1/2	108 1/2	---
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26	\$4.50 preferred	No par	72 1/2	75	72 1/2	75	73	74	---
42 1/2 Aug 18	45 1/2 May 12	40 1/2 Apr 31	45 Jan 10	Cleveland & Pitts RR 7 1/2 gld	50	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	20
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/2 Jan 3	Special guaranteed 4 stock	50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	8,900
				Clevite Corporation	1	73	74 1/2	73 1/2	74 1/2	73 1/2	73 1/2	9,900
55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	75 1/2 Apr 23	Climax Molybdenum	No par	43 1/2	45	45 1/2	46 1/2	46 1/2	47	1,400
2 1/2 Jan 17	4 Apr 7	2 1/2 May 31	3 1/2 Jan 16	Clopay Corp.	1	130 1/2	131	131 1/2	131 1/2	130	130 1/2	6,200
39 1/2 Mar 14	49 Aug 26	41 1/2 May 28	50 1/2 Jan 13	Clelland Peabody & Co com	No par	108 1/2	108 1/2	112	117	115	118	110
133 1/2 Jan 4	148 1/2 Mar 14	128 1/2 Jun 20	141 Jan 5	7 preferred	100	114 1/2	115 1/2	114 1/2	115 1/2	114 1/2	115 1/2	400
100 1/2 Mar 9	122 Aug 26	103 1/2 Jun 28	125 Jan 13	4 cumulative 2nd preferred	100	940	940	940	940	940	940	7,900
111 1/2 Jan 6	145 July 11	114 1/2 July 10	131 1/2 Mar 2	Coca-Cola Co (The)	No par	55 1/2	57	56 1/2	57	55 1/2	56 1/2	6,700
990 Apr 18	1,160 Sep 15	54 1/2 July 2	62 1/2 Jan 9	Coca-Cola International Corp.	No par	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	30



## NEW YORK STOCK EXCHANGE STOCK RECORD

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For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13							
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	26 Apr 30	Evans Products Co.	5	23 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	19,000				
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600				
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	90 July 9	Ex-Cello Corp.	3	93 1/2	95	93	94	93 1/2	92	92	93	1,500				
F																		
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	44 1/2	45 1/2	45	45 1/2	44 1/2	46	45 1/2	46 1/2	7,400				
12 1/2 Nov 1	21 1/2 Feb 7	11 May 28	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	14,800				
13 1/2 Dec 28	18 1/2 Apr 7	12 1/2 July 13	14 1/2 Mar 16	Fajardo Sugar Co.	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600				
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300				
22 1/2 Mar 14	25 1/2 Dec 7	22 1/2 Jun 2	25 1/2 Mar 6	Family Finance Corp. common	1	23 1/2	24	23 1/2	24	23 1/2	24 1/2	24	24 1/2	2,800				
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	71	75	70	74	71	75	71	75	---				
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	Fansteel Metallurgical Corp.	5	50 1/2	51 1/2	50 1/2	51 1/2	49 1/2	51 1/2	49 1/2	50 1/2	13,300				
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jan 7	Farwick Corp.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600				
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp. common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,700				
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv cum pld ser A	50	50	55	50	55	50	55	50	55	---				
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5% conv pld 1953 series	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	200				
31 1/2 July 21	45 Apr 23	31 1/2 Jan 11	39 1/2 Apr 30	Federal Mogul Bower Bearings	5	36	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38	38 1/2	8,600				
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	17 1/2 July 2	Federal Pacific Electric Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,800				
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co. Inc.	5	32 1/2	32 1/2	32 1/2	32 1/2	34	35 1/2	35 1/2	36 1/2	8,700				
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 May 28	10 1/2 Jan 9	Federated Dept Stores	2.50	34	34 1/2	34 1/2	35	34 1/2	35 1/2	35 1/2	35 1/2	9,700				
28 1/2 Jan 6	38 1/2 Apr 26	25 1/2 July 12	31 1/2 May 1	Felt & Tarrant Mfg Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500				
22 Mar 14	39 1/2 Nov 17	31 1/2 Feb 13	39 1/2 Mar 23	Fenestra Inc.	10	26 1/2	26 1/2	26	26	26	26	25 1/2	26 1/2	12,800				
93 Apr 22	124 Nov 17	110 Jan 23	135 May 1	Ferro Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	2,500				
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	Fibreboard Paper Prod. com.	No par	39	39 1/2	38 1/2	39 1/2	39 1/2	40 1/2	40	40 1/2	15,000				
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	91 1/2 Jun 27	Fidelity Phoenix Fire Inc NY	5	120	128	120	128	122 1/2	128	121	129	10,100				
54 Jan 18	82 1/2 Sep 23	68 Feb 10	89 July 11	Fifth Avenue Coach Lines Inc.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	1,000				
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	Filter Corp.	1	86 1/2	87 1/2	86 1/2	87 1/2	84 1/2	87	84 1/2	86	10,100				
53 Mar 9	62 1/2 Jun 20	49 1/2 May 28	61 Jan 3	Firestone Tire & Rubber com.	6.25	83 1/2	86 1/2	85 1/2	87 1/2	87 1/2	88 1/2	88	88 1/2	6,200				
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	130				
36 1/2 Sep 26	46 1/2 Feb 17	39 1/2 Jun 8	41 Feb 7	First National Stores	No par	52 1/2	52 1/2	52 1/2	53	53	53	52 1/2	53 1/2	6,000				
100 Aug 29	106 May 23	98 1/2 Apr 30	105 1/2 Mar 14	First (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800				
18 1/2 Mar 11	26 1/2 Jan 12	15 1/2 Jun 29	21 1/2 Mar 12	Flintkote Co. (The) common	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37	37 1/2	11,800				
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	50 1/2 July 13	4 1/2% preferred	No par	101	102 1/2	101	102	101	102	101	101	20				
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/2 July 13	Florence Stove Co.	1	15 1/2	15 1/2	16	16	16	16	15 1/2	15 1/2	1,400				
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	62 Apr 18	Florida Power Corp.	7 1/2	49 1/2	49 1/2	49 1/2	50	49 1/2	49 1/2	49 1/2	50	2,500				
99 Jan 13	105 July 15	99 1/2 Jun 15	102 1/2 Mar 9	Florida Power & Light Co. No par	4	46 1/2	47	46 1/2	47 1/2	47	48 1/2	48 1/2	49 1/2	13,000				
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	7 1/2 July 6	Food Fair Stores Inc. common	1	52 1/2	52 1/2	52 1/2	52 1/2	52	52 1/2	52	52 1/2	3,700				
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	\$4.20 div cum pld ser of '51	15	99 1/2	100 1/2	99 1/2	101	99 1/2	101	100 1/2	100 1/2	10				
96 1/2 Nov 30	100 Jun 3	96 1/2 Apr 11	100 Mar 5	Food Machinery & Chem Corp.	10	74 1/2	75 1/2	74 1/2	75 1/2	74	74 1/2	73	73 1/2	7,700				
20 1/2 Oct 11	26 Aug 22	16 1/2 May 28	21 1/2 Jan 3	3 1/2% convertible preferred	100	155	155	155	155	153	159	151	152	170				
29 1/2 Oct 28	50 Mar 31	33 Jun 8	41 1/2 Apr 18	3 1/2% preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	40,400				
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	Ford Motor Co.	5	57 1/2	59	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	22,900				
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Foremost Dairies Inc.	2	17 1/2	17 1/2	17 1/2	18	17 1/2	18 1/2	17 1/2	17 1/2	8,800				
68 Jan 6	98 1/2 Nov 23	80 1/2 July 13	97 1/2 Mar 20	Foster-Wheeler Corp.	10	36	36 1/2	36 1/2	37 1/2	36 1/2	38	37 1/2	38	700				
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Francisco Sugar Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9	9	9 1/2	9 1/2	1,200				
25 1/2 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	38 1/2 Apr 23	Franklin Stores Corp.	1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	4,600				
88 1/2 Mar 30	94 Oct 24	89 Feb 14	94 Mar 29	Freeport Sulphur Co.	10	84	84 1/2	84 1/2	85 1/2	84 1/2	85	83 1/2	84 1/2	300				
				Friedrich Corp.	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	15 1/2	32,900				
				Fruehauf Trailer Co. common	1	33	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	31 1/2	30				
				4 1/2% preferred	100	90	92	90	92	89 1/2	90	90	91					
G																		
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/2 Jan 3	Gabriel Co. (The)	1	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	7	7 1/2	3,900				
26 1/2 Mar 14	34 Jun 30	28 1/2 May 29	36 1/2 Jun 29	Gair Co Inc (Robert) common	1	35 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	10,400				
104 1/2 May 24	113 July 5	107 1/2 Jan 19	118 July 11	\$4.50 preferred	100	117	117 1/2	117	117	117	118	116 1/2	117	630				
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	10 1/2 Mar															



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest				Lowest				NEW YORK STOCK EXCHANGE		Monday July 9		Tuesday July 10		Wednesday July 11		Thursday July 12		Friday July 13		Shares	
Highest				Highest				Par													
32 1/2	July 19	45 1/2	Feb 2	27 1/2	Jun 8	35 1/2	Jan 13	Grumman Aircraft Corp.	1	28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	12,700	
5 1/2	Dec 22	8 1/2	Apr 4	5 1/2	Jan 3	8 1/2	Apr 18	Guantanamo Sugar	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	800	
35 1/2	Jan 6	44 1/2	Feb 23	32 1/2	Jul 9	39 1/2	Mar 23	Gulf Mobile & Ohio RR com.	No par	32 1/2	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,200	
90	Jan 6	96 1/2	Oct 31	90	Jan 11	98	Mar 14	55 preferred	No par	90 1/2	90 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	200	
61 1/2	Mar 14	93 1/2	Sep 23	61 1/2	Jan 23	131 1/2	July 13	Gulf Oil Corp.	25	129 1/2	130 1/2	128 1/2	129 1/2	129 1/2	130 1/2	129 1/2	130 1/2	129 1/2	130 1/2	32,600	
31	Jan 18	38 1/2	Nov 3	35	Jan 23	42 1/2	Mar 20	Gulf States Utilities Co.	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,500	
101	Aug 26	105	Jun 9	98 1/2	May 31	103 1/2	Feb 28	Common	No par	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	10	
104 1/2	July 13	109 1/2	Jun 7	100	Apr 27	108	Feb 6	\$4.20 dividend preferred	100	100	101	101	101	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	370	
104	Dec 8	107	Jun 10	101	May 21	105 1/2	Feb 23	\$4.40 dividend preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	---	
H																					
41	Dec 15	46 1/2	July 12	41 1/2	Jan 5	45 1/2	Apr 13	Hackensack Water	25	43 1/2	43 1/2	44	44	44 1/2	44 1/2	45 1/2	45 1/2	44 1/2	45 1/2	500	
45 1/2	Aug 10	69 1/2	Nov 25	58 1/2	Feb 10	84 1/2	May 7	Halliburton Oil Well Cementing	5	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	76 1/2	77 1/2	77 1/2	78 1/2	14,200	
19 1/2	Jan 6	24 1/2	Sep 14	20 1/2	May 4	22 1/2	Mar 5	Hall (W F) Printing Co.	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	22	21 1/2	21 1/2	1,700	
18 1/2	Oct 13	25 1/2	Feb 4	19	Jan 24	25	Apr 2	Hamilton Watch Co common	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900	
79 1/2	Oct 7	100 1/2	Feb 4	87	Jan 24	97	Apr 4	4% convertible preferred	100	93 1/2	95	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	---	
21 1/2	Jan 6	38 1/2	Dec 6	34	May 28	42 1/2	Mar 29	Hammermill Paper Co.	2.50	34 1/2	35 1/2	36	36 1/2	36 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	3,500	
38	Jan 6	55	Dec 6	38	Jan 23	59 1/2	May 9	Harbison-Walk Refrac common	15	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,600	
134 1/2	July 25	143	Nov 10	135 1/2	Jun 21	146	Feb 15	6% preferred	100	135	139	135	139	135	139	135	139	135	139	---	
26 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	43	Apr 23	Harsco Corporation	2.50	39	39 1/2	39 1/2	40 1/2	40	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	8,600	
31 1/2	Dec 12	39 1/2	July 13	29 1/2	May 28	34 1/2	July 10	Harris-Seybold Co.	1	34	34	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,200	
20	Mar 11	35 1/2	July 5	29	July 2	38 1/2	Apr 18	Harshaw Chemical Co.	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,300	
5 1/2	Mar 25	8 1/2	Jan 14	6	Jan 17	8	Mar 27	Hart Schaffner & Marx	10	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500	
33 1/2	Dec 12	39	Jan 20	34	Jan 8	37 1/2	July 9	Hat Corp of America common	1	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	1,300	
16 1/2	Oct 18	27 1/2	Nov 21	18 1/2	Jan 23	37	Mar 12	4 1/2% preferred	50	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	10	
15 1/2	Jan 6	20	Dec 27	13 1/2	May 28	17 1/2	Jan 3	Have Industries Inc.	5	25 1/2	25 1/2	26	27 1/2	27	27	26 1/2	27	26 1/2	26 1/2	800	
20 1/2	Nov 3	24 1/2	Mar 7	19 1/2	May 7	22 1/2	Jan 11	Ex partial liquidating dist.	5	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800	
26 1/2	Mar 14	36 1/2	Sep 23	29 1/2	Feb 6	34 1/2	Mar 27	Hayes Industries Inc.	1	20 1/2	21	21	21 1/2	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	27,500	
84 1/2	Jan 24	91	Sep 20	82 1/2	July 13	89 1/2	Feb 27	Hazel-Atlas Glass Co.	5	32 1/2	33	33	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,100	
39 1/2	Jan 3	60 1/2	Sep 29	51 1/2	May 15	60	Jan 9	Hecht Co common	15	82 1/2	85	82 1/2	85	82 1/2	85	82 1/2	85	82 1/2	85	10	
96 1/2	Aug 15	104 1/2	Sep 7	94 1/2	Apr 27	101	Jan 5	3 1/2% preferred	100	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54	53 1/2	53 1/2	53 1/2	53 1/2	4,500	
22 1/2	Jan 6	25 1/2	Dec 8	23 1/2	Jan 4	26 1/2	May 25	Heinz (H J) Co common	25	96	96 1/2	96	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	80	
36 1/2	Jan 3	38 1/2	July 25	37	Feb 13	38 1/2	Jan 3	3.65% preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200	
17 1/2	Oct 11	22 1/2	Mar 2	17	Jun 8	21 1/2	Mar 15	Helme (G W) common	10	37	38 1/2	37	38 1/2	37	37	37	37	37	37	100	
122 1/2	Aug 11	126	May 19	120	Apr 20	124	Feb 24	7% noncumulative preferred	25	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
40	Mar 14	51	Dec 19	48	Jun 18	53 1/2	Mar 20	Hercules Motors	No par	49	49 1/2	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	4,600	
51 1/2	Jan 13	54 1/2	Mar 18	51 1/2	Apr 20	54	Jan 11	Hercules Powder common	2 1/2	122	122	121	122	121 1/2	121 1/2	121 1/2	122	122	122	60	
25	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	Mar 23	5% preferred	100	49	49	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	790	
31 1/2	Mar 18	43 1/2	Dec 29	37 1/2	July 3	46 1/2	Mar 14	Herahey Chocolate common	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	54	52 1/2	52 1/2	52 1/2	54	400	
15 1/2	Mar 12	20 1/2	Nov 16	15 1/2	Jun 11	20 1/2	Mar 19	1 1/2% preferred series A	50	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	13,500	
71	Jan 5	79 1/2	Aug 3	69 1/2	Jun 21	77 1/2	Feb 3	Hertz Co (The)	1	39	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	41	5,100	
89 1/2	Jan 3	98 1/2	Dec 30	85 1/2	July 5	99	Jan 3														



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	
K											
28½ May 25	43½ Dec 14	34½ Feb 13	59½ July 13	Kaiser Alum & Chem Corp	33½	56½ 57½	57½ 58½	58 58½	57½ 58½	58½ 59½	44,000
		117 July 2	124½ July 12	4½ cum conv preferred	100	119½ 119½	119½ 120½	121 122½	124½ 124½	124½ 124½	1,100
39 Nov 30	45½ Mar 4	47½ Apr 20	52 Feb 20	4½ preferred	50	49½ 49½	49½ 49½	49 49½	49½ 49½	47 49½	1,100
94 Sep 30	99½ May 16	37½ May 17	42 July 13	Kansas City Pr & Lt Co com	No par	41½ 41½	41½ 41½	41½ 41½	41½ 41½	41½ 42	3,200
100½ Mar 23	105 May 6	89 May 24	96 Mar 1	3.80% preferred	100	*90 92	*90 92	*90 92	*90 92	*91 92	90
105 Nov 9	107½ Sep 7	95 July 9	103 Mar 13	4½ cum preferred	100	95 95	96 96	96½ 96½	97 98	*97 97½	80
102½ Mar 15	105½ Nov 28	103½ July 11	108 Apr 13	4.50% preferred	100	*103½ 105	*103½ 105	103½ 103½	104 104	*103 104½	70
		101 May 4	105 Mar 1	4.20% preferred	100	*101 103	*101 103	*101 103	*101 103	*101 103	—
		101 July 10	103 May 22	4.35% cumulative preferred	100	*101 102½	101 101	101 101	*101½ 102½	*101½ 102½	60
70½ Jan 24	84½ Apr 21	71½ Feb 9	92½ May 9	Kansas City Southern com	No par	86½ 86½	86½ 86½	*86 87	86½ 87½	87½ 87½	900
43 Mar 10	48½ Jan 4	42 Apr 25	46½ Jan 20	4% non-cum preferred	50	*43 44	*43 44	42½ 43	*42½ 43½	*42½ 43½	700
25 Oct 31	29½ Jun 8	24 Feb 15	26½ July 13	Kansas Gas & Electric Co	No par	25½ 26	26 26½	26½ 26½	26 26½	26½ 26½	11,300
21½ Jan 3	24½ Mar 3	21½ Jan 10	23½ Apr 18	Kansas Power & Light Co	8.75	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	4,500
17½ Mar 24	24½ July 15	18 Jan 27	21 Mar 27	Kayser (Julius) & Co	8	18 18½	18 18	*18 18½	18 18	18 18½	1,600
27½ Mar 14	38½ Nov 9	30 May 28	38½ July 12	Kelsey Hayes Wheel	1	35 35½	35½ 36½	36½ 37½	37½ 38½	37½ 37½	23,000
98½ Jan 6	129½ Aug 26	113 Jan 23	147½ Mar 14	Kennecott Copper	No par	123½ 124	123½ 124½	124½ 125½	124½ 126½	127 130	23,000
44 Oct 27	59½ Apr 15	44½ Jun 8	53½ Apr 6	Kern County Land Co	2.50	46 47½	46½ 47½	46½ 47½	46½ 47½	46½ 47	8,200
		42½ Apr 25	58½ July 13	Kerr-McGee Oil Indus com	1	54½ 55½	55½ 56½	55½ 57½	56½ 57½	57½ 58½	34,400
29½ Jan 6	56 Sep 16	39½ Feb 10	47 Apr 12	4½ cum conv prior preferred	25	27½ 28½	28½ 28½	28½ 29½	29½ 29½	29½ 30	8,200
36½ Jan 3	58 Jun 23	43½ Feb 14	58½ Apr 27	Keystone Steel & Wire Co (Ill)	1	44 44	44½ 44½	44½ 44½	*44 46	45 45	700
29½ Feb 4	38½ Dec 27	33½ Jan 23	40½ Mar 19	Kimberly-Clark Corp	5	52½ 53½	52½ 53½	52½ 53½	52½ 53½	52½ 53½	14,800
38½ Jan 6	60 Dec 23	52½ Jan 31	69 May 3	King-Seelye Corp	1	*35½ 36½	*35½ 36½	*35½ 36½	*35½ 36½	*36 36½	100
92½ Mar 18	100½ Jun 23	94 Jan 3	98 Feb 1	Koppers Co Inc common	10	66½ 67½	66½ 67	*66½ 66½	65½ 66½	66½ 66½	4,300
28½ Jun 30	32 Jan 4	26½ May 28	29½ Mar 29	4% preferred	100	*96 97	*96 97	*96½ 97	96½ 96½	*96 97	70
47½ Dec 20	55½ Feb 9	48 May 28	50½ Feb 29	Kresge (S S) Co	10	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	4,500
22½ Dec 28	24½ Dec 8	22 Jan 10	29½ Apr 3	Kresge (S H) & Co	No par	49 49½	49½ 49½	49 49½	49½ 49½	49½ 50	4,300
39½ May 31	50 Jan 4	43½ Jan 4	52 Mar 9	Kroehler Mfg Co	5	24 24½	24 24½	24½ 24½	24½ 24½	*24 24½	1,500
				Kroger Co (The)	1	49½ 50	49 49½	49½ 49½	49½ 49½	*49½ 49½	4,000
L											
12½ Mar 15	16 Sep 7	14½ Apr 13	16 May 2	Laclede Gas Co common	4	15½ 16	15½ 16	15½ 16	16 16	15½ 15½	3,000
		25½ Apr 4	27½ Jun 22	4.32% preferred series A	25	*26½ 27½	*26½ 27	*26½ 27	*26½ 27	27 27	300
4 Dec 22	5½ Jan 28	4 Feb 7	4½ Jan 6	La Consolidada 6% pfd-75 Pesos Mex	1	*4 4½	*4 4½	*4 4½	*4 4½	*4 4½	—
16 Mar 14	18½ Dec 6	16½ Mar 13	18½ Apr 27	Lane Bryant	1	18½ 18½	18 18½	17½ 18½	18 18½	*18 18½	2,500
20½ May 10	25 Feb 25	19 Jun 8	22½ Mar 12	Lee Rubber & Tire	5	20½ 20½	*19½ 19½	19½ 20½	19½ 19½	19½ 19½	2,500
28½ Jan 6	34½ Sep 20	30 Jun 8	34½ Apr 30	Lees (James) & Sons Co common	3	31½ 31½	31½ 31½	32 32½	*31½ 32½	32 32½	1,300
86½ Aug 11	98½ May 3	89 May 8	97 Mar 22	3.85% preferred	100	90 92	92 92	*89 93	90 90	*89 93	70
11 Mar 14	15½ Nov 28	13½ Jan 10	17½ Jun 27	Lehigh Coal & Navigation Co	1	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	8,500
		35½ Apr 26	58 July 10	Lehigh Portland Cement	15	50½ 53½	53 58	53 57½	53½ 55	53½ 54½	24,300
18½ Jan 6	25½ Apr 26	17½ Jun 26	21½ Jan 3	Lehigh Valley RR	No par	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	5,600
13½ Jan 3	24 Sep 1	1½ July 6	2½ Jan 31	Lehigh Valley Coal common	1	1½ 2	2 2	2½ 2½	2 2½	2 2½	9,000
11½ Jan 3	17½ Dec 22	15 Apr 24	19 Feb 1	53 noncum 1st preferred	No par	16½ 16½	17½ 18	17½ 18½	18 18½	18 18½	2,700
3½ Jan 3	6½ Sep 1	5½ Apr 23	8 Feb 1	50c noncum 2nd pfd	No par	6½ 6½	6½ 7	*6½ 7	6½ 6½	6½ 6½	1,800
40½ Mar 14	47½ Jan 4	43½ Jan 23	50½ May 7	Lehman Corp (The)	1	45½ 45½	46 46½	46 46½	46½ 46½	46½ 47½	24,700
16 Sep 30	22 Jan 4	16½ Jan 4	20½ Jun 1	Lehn & Fink Products	5	18 18½	18 18½	18½ 18½	18½ 18½	18½ 19½	3,500
19½ Jan 3	23 Mar 1	19 Feb 9	21½ Mar 26	Lerner Stores Corp	No par	21 21½	21½ 21½	21½ 21½	21½ 21½	21 21½	11,400
64½ Jan 18	89½ Dec 6	74½ Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co	10	86½ 87½	86½ 87½	85½ 86½	85½ 85½	85 87½	5,300
13½ Jan 3	23 Apr 22	15½ May 28	18½ Mar 29	Libby McNeill & Libby	7	15½ 15½	15½ 16	15½ 16	16 16½	16½ 16½	24,400
24½ Dec 9	29½ Sep 28	25½ Jan 3	28½ Feb 7	Life Savers Corp	5	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	2,000
61½ Mar 14	72½ Sep 22	65½ May 2	72½ Feb 2	Liggett & Myers Tobacco com	25	67½ 67½	67½ 67½	67½ 68½	68 68½	68 68½	12,200
149½ Jun 22	164½ Nov 16	153½ May 1	163½ Feb 2	7% preferred	100	158 159	*157 158½	157½ 157½	159½ 159½	160½ 160½	100
47 Sep 26	66 Jun 17	49 Jan 23	59 Jun 27	Lilly Tulip Cup Corp	10	58½ 58½	58½ 59	58½ 58½	58½ 58½	58 58½	3,500
46½ Oct 31	55½ Apr 6	47½ Jan 23	68½ July 13	Link Belt Co	5	66½ 67½	67½ 67½	67½ 68½	67½ 68½	68½ 68½	3,700
16 Dec 30	21½ Jan 14	14½ May 28	16½ Feb 29	Lionel Corp (The)	2.50	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	1,000
25½ Jan 25	39½ Sep 19	35½ Jan 24	49½ Mar 29	Liquid Carbonic Corp com	15	47 47½	47 47½	47 47½	47 47½	46½ 47	3,500
79 Apr 15	103½ Sep 19	89 Feb 14	100½ Jan 12	3½ convertible preferred	100	*94 97½	*94 97½	*94 97	*94 97	*94 97	—
8½ Mar 14	12 July 25	8½ Jun 28	12 Jan 6	List Industries Corp	1	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	6,600
40½ May 17	64½ Feb 7	43½ Jun 8	53½ Jan 3	Lockheed Aircraft Corp	1	46½ 47½	46½ 46½	45 46	45 45½	45½ 45½	15,500
17½ Mar 14	24½ Aug 1	18½ Jan 27	25½ May 14	Loew's Inc	No par	20½ 21½	21 21½	21½ 21½	21½ 21½	21½ 22½	37,900
56 Jan 7	73 Dec 21	64½ Jan 23	98 Jul 11	Lone Star Cement Corp	10	94½ 97	95½ 96½	96 98	93½ 95½	95½ 96½	11,200
26½ Mar 14	32½ July 5	28 Jan 10	32½ May 17	Lone Star Gas Co common	10	30½ 30½	30½ 30½	31 31½	30½ 31½	31½ 31½	11,100
114 Oct 5	123 July 5	114½ Mar 9	123 May 14	4½ cum conv preferred	100	*115 119	*115 118	*115 118	*115 118	118 118	100
28½ Mar 14	38½ Sep 6	35 Jan 16	89½ May 7	Long Bell Lumber (Md) A	No par	76½ 77½	77½ 78½	77½ 81½	81½ 84½	83 84½	19,300
20 Oct 11	23 Mar 4	21½ Mar 2	23½ July 6	Long Island Lighting Co com	10	23½ 23½	*23½ 23½	23½ 23½	23 23½	23½ 23½	8,100
103½ Mar 8	107½ Apr										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Shares	
29% Oct 18	35% Mar 7	28% May 15	33% Jan 6	Middle South Utilities Inc.	10	30	30%	29% 30%	29% 30	29% 30	29% 30	29% 30	29% 30	11,700	
24% Jan 19	70 Dec 9	46% Jan 9	65% May 14	Midland Enterprises Inc.	5	60	60	*59 1/2 61	*59 1/2 61	*59 1/2 61	*59 1/2 61	*59 1/2 61	*60 61	100	
37% Jan 25	54% Nov 21	40 May 28	47 Mar 12	Midland Steel Prod common	3	43	44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	*43 1/2 44	1,500	
133 Jan 21	146% Sep 23	134 July 11	142 Jan 3	8% 1st preferred	100	136	136	136 136	134 135	134 135	134 135	134 135 1/2	134 134	130	
25% Jan 21	35 Nov 30	29% Feb 20	38% Jun 12	Midwest Oil Corp	10	36 1/2	36 1/2	36 1/2 36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	37 37 1/2	37 1/2 37 1/2	3,500	
29% Oct 11	41% July 13	27 Jun 8	36% Jan 9	Minerals & Chem Corp of Amer	1	29 1/2	30%	31 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	20,200	
20% Oct 11	28% Mar 1	21 Mar 1	24% July 13	Minneapolis & St Louis Ry	No par	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,000	
15 Oct 11	19% Apr 13	17 Jan 23	22 1/2 May 14	Minn St Paul & S S Marie	No par	20 1/2	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20 1/2	4,800	
50% Oct 17	70 Jun 20	58 Jan 23	87% July 5	Minneapolis-Honeywell Reg com	1.50	87 1/2	87 1/2	85 1/2 86 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	86 86 1/2	11,800	
106 Oct 14	117 Dec 30	112% Jan 24	134 1/2 July 6	3.30% conv preferred	100	133 1/2	133 1/2	*131 1/2 132 1/2	*130 1/2 133	*130 1/2 133	*131 1/2 133 1/2	*131 1/2 133 1/2	*131 1/2 132 1/2	1,950	
		66 May 25	75% May 10	Minn Mining & Mfg com	No par	73	73 1/2	72 1/2 73 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	9,000	
102% Dec 28	107 Apr 13	101 1/2 July 11	105 Apr 2	\$4 preferred	No par	102	102 1/2	102 102 1/2	101 1/2 102	101 1/2 102	101 1/2 102	*101 1/2 102 1/2	102 102	290	
12% Jan 6	26% Nov 25	16% Jan 14	24% Jan 3	Minneapolis Moline Co common	1	17 1/2	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,900	
82 Jan 20	93% May 4	77 Apr 30	88 Jan 11	\$5.50 1st preferred	100	85	86	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	1,090	
23% Jan 7	35% Dec 14	22% Jan 19	33 Jan 3	\$1.50 2nd conv preferred	25	23 1/2	23 1/2	24 24	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	1,000	
		34% Feb 17	42% Apr 2	Minnesota & Ontario Paper	2.50	36 1/2	37 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38	8,200	
22% Jan 20	28% Dec 30	26% Feb 9	30% Jan 16	Minnesota Power & Light	No par	26 1/2	26 1/2	26 1/2 27	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 1/2 28 1/2	8,200	
		12% May 7	19 Jan 3	Minute Maid Corp	1	13	13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	11,700	
33 1/2 Oct 31	44% Feb 15	36% Jan 23	49% Apr 30	Mission Corp	1	45 1/2	46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 46	7,300	
22% Jan 17	33% July 5	29% Jan 3	40 1/2 Mar 26	Mission Development Co	5	36 1/2	36 1/2	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	6,700	
27 Aug 10	32% Dec 30	30% Jun 25	34% Jan 11	Mississippi River Fuel Corp	10	31	31 1/2	31 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31	30 1/2 31 1/2	4,700	
8% Jan 6	21% Aug 12	13 Mar 8	17% Jan 5	Missouri-Kan-Tex RR com	No par	13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 13 1/2	13 13 1/2	3,600	
73% Sep 1	100% Jun 7	62 July 5	81% Jan 5	7% preferred series A	100	63 1/2	64	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	4,700	
		35% Apr 26	47% May 14	Missouri Pacific RR class A	No par	40	41 1/2	39 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41	40 1/2 41	40 1/2 41	8,900	
8% Nov 29	15% Sep 14	7% Jun 13	11% Feb 29	Mohasco Industries Inc	5	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	19,200	
49 Jan 6	79% Sep 15	65 May 28	76 Feb 20	3% preferred	100	65	65	64 1/2 66	65 65	65 65	65 65	65 65 1/2	*65 1/2 66 1/2	100	
54 Feb 9	83% Dec 7	73 May 29	88 Feb 20	4.20% preferred	100	*75	76 1/2	*75 1/2 76 1/2	*75 1/2 76 1/2	*75 1/2 76 1/2	*75 1/2 76 1/2	76 76	*74 1/2 76	150	
14% Dec 1	18% Feb 23	16 Jan 5	22 Mar 23	Molud Co Inc	1.25	17 1/2	17 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,900	
19% May 12	24% Jan 7	21% Feb 23	26% May 3	Monarch Machine Tool	No par	26	26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	26 26 1/2	26 1/2 26 1/2	3,300	
		21 Jan 30	24% Jan 3	Monon RR class A	25	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	23 1/2 23 1/2	3,000	
		20 May 28	24% Jan 3	Class B	No par	22	22 1/2	22 1/2 22 1/2	21 1/2 22	21 1/2 22	21 1/2 22	22 1/2 22 1/2	21 1/2 21 1/2	1,500	
40% Aug 2	52% July 6	39% May 28	51% Mar 19	Monanto Chemical Co	2	44 1/2	45 1/2	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	44,300	
23% Jan 6	32% Feb 15	23% May 28	28 Jan 3	Montana-Dakota Utilities Co	5	25 1/2	26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26 1/2	10,600	
34% Mar 14	43% Sep 22	39% Jan 26	47 Jun 14	Montana Power Co (The)	No par	44 1/2	45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	1,700	
25% Oct 11	38% Jan 3	30% Jan 23	37% Mar 26	Monterey Oil Co	1	34 1/2	35 1/2	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34	12,600	
18% Jan 3	21% Apr 26	18% Jan 10	22% May 4	Montgomery Ward & Co	No par	42 1/2	43 1/2	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 43 1/2	67,400	
16% Mar 14	23% Dec 9	20% Jan 20	28% Mar 12	Moore-McCormack Lines	12	20 1/2	20 1/2	20 1/2 20 1/2	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	6,500	
44% Mar 14	60% Jun 7	40% May 28	51% Mar 14	Morrell (John) & Co	10	22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,700	
20 May 17	32% Dec 22	30% Jan 23	36% May 4	Motorola Inc	3	44	45	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	4,100	
27% Mar 14	33% Apr 27	25% Jun 8	32% Mar 7	Motor Products Corp	10	35 1/2	35 1/2	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	36 36	36 36 1/2	4,400	
30% Oct 11	42% Mar 3	33 Jan 19	40% May 10	Motor Wheel Corp	5	27	27 1/2	27 1/2 27 1/2	27 1/2 28	27 1/2 28	28 28	28 28 1/2	27 1/2 28 1/2	1,900	
17% Jun 9	22% July 20	15% Jan 15	18 Jan 4	Mueller Brass Co	1	36 1/2	36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13		
O												
43% Jan 6	52% Aug 3	49% Jan 10	54% Mar 9	Ohio Edison Co common	12	53% 53%	53% 53%	53% 54%	53% 53%	53 53%	4,800	
105% Sep 20	110% Sep 30	102 Apr 23	110% Jan 4	4.40% preferred	100	104% 104%	104% 105	105 105	105 105	104% 105%	110	
95% Jan 20	100% Apr 22	90 July 9	100 Jan 5	3.90% preferred	100	96 90%	91 91	92 92%	91% 91%	91% 92%	570	
107 Nov 15	109 Jan 14	105% Apr 4	110 Jan 11	4.56% preferred	100	106 106	107% 107%	107% 107%	106% 107%	106 107%	220	
105% Sep 27	109 Aug 3	105% Apr 13	109% Feb 10	4.44% preferred	100	105% 106%	105% 106%	105% 106%	105% 106%	105% 106%	---	
		16% July 5	18% July 13	The Ohio Match Co com	5	16% 16%	16% 16%	16% 16%	16% 16%	17% 18%	7,300	
30% Sep 26	39 Jun 20	88 Jun 28	91 Jun 18	5% preferred series A	100	89 89	89 89	88 90	88 88	88 89	200	
31% Jan 28	40% Sep 21	33% Jan 4	47% Apr 3	Ohio Oil Co	No par	40% 41%	40% 41%	40% 41%	40% 41%	40% 41	22,000	
18% Jan 20	19% May 17	34% Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	41% 42%	42% 43	42% 43	42% 42%	42% 42%	13,300	
100 Jan 19	103% May 13	18% Apr 19	19% July 13	4% preferred	20	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	700	
21% Sep 26	25% Apr 25	97% May 29	104 Jun 26	Preferred 4.24% series	100	102% 104	102% 104	102% 104	102% 104	102% 104	---	
		23% Jan 3	28% July 13	Oklahoma Natural Gas	7.50	27% 27%	27% 27%	27% 27%	27% 28	27% 28%	8,300	
49% Mar 14	64% July 8	51% Jan 23	61% Mar 5	Olin Mathieson Chemical Corp	5	57% 57%	57% 57%	56% 57%	56% 57%	56 56%	33,800	
114 Jan 26	135 July 8	114 Jan 30	128 Apr 4	Common	100	121 122%	122% 122%	120% 122%	121% 121%	119% 121%	200	
13% Jan 6	18% Sep 22	11 May 28	17% Jan 9	Conv preference 1951 series	100	12% 12%	12% 12%	12% 12%	12% 12%	13% 13%	31,100	
94% Jan 10	112% Sep 22	86% Jun 28	107% Jan 9	Oliver Corp common	1	87 87%	87 88	88% 88%	88% 89	90 90	440	
31% Jan 6	47 Sep 20	33% Feb 14	47% Apr 27	4% convertible preferred	100	46% 45%	45 45%	45 45%	45% 45%	45% 45%	7,500	
84% Oct 19	99 Jan 14	40% Feb 3	59 Jun 15	Otis Elevator	6.25	55% 56%	55% 56%	55% 56%	56% 57%	56% 57	4,900	
16 Jan 3	16% Dec 20	77 May 2	90 Jan 6	Outboard Marine & Mfg	83% c	86% 87	86% 87	87 87	87 87	86% 89%	120	
57 Nov 1	71% Dec 22	16% Jan 3	17 Mar 26	Overland Corp (The)	1	16% 17	16% 17	16% 16%	16% 16%	16% 16%	100	
34 Mar 14	46% May 17	59% May 28	91 July 5	Owens-Corning Fiberglass Corp	1	88 88%	87 87%	85 88%	82 84	79 81	4,700	
94 Feb 17	101% Nov 18	61% Jan 23	81 July 11	Owens-Illinois Glass Co	6.25	78% 79%	78% 79%	79% 81	79% 81	81% 82%	15,700	
		35 Jan 27	51% May 9	Oxford Paper Co common	15	45% 45%	45% 46%	45% 46	45% 45%	45 45%	3,000	
		97% May 11	102% Jan 13	\$5 preferred	No par	101% 101%	100% 100%	100% 100%	100% 100%	100% 100%	60	
P												
9% Oct 26	12% Mar 10	9% Jan 10	12% May 1	Pacific Amer Fisheries Inc	5	10% 10%	11 11	10% 10%	10% 10%	11 11	900	
16% May 16	25% Nov 29	19% Jun 12	26 July 13	Pacific Coast Co common	1	24% 24%	24% 25	24% 24%	24% 24%	25 26	2,000	
21% May 13	26% Nov 29	23% Feb 10	26% July 11	5% preferred	25	25% 26	25% 26%	26% 26%	26% 26%	26% 26%	600	
37% Jan 17	44% Jun 29	35 May 22	40 Jan 16	Pacific Finance Corp	10	36% 36%	36% 37	37 37	37 37	36% 37	1,100	
44% Mar 15	53 Aug 29	48% Jan 23	53% Mar 28	Pacific Gas & Electric	25	50 50%	49% 50%	50% 50%	50% 50%	50% 50%	14,200	
37% Jan 6	42 Aug 5	37% Jun 8	40 Jan 12	Pacific Lighting Corp	No par	38% 38%	38% 39%	39 39%	39 39%	39% 39%	6,600	
37% Jan 25	56 Dec 15	42% July 6	54 Jan 12	Pacific Mills	No par	41% 43	41% 42%	42% 43	43 43	42 43	400	
128% Jan 7	148% Aug 24	132% Jan 3	141% July 12	Pacific Telep & Teleg common	100	139% 140%	140 140%	140% 141	141% 141	141 141%	1,240	
142% Mar 10	152% Aug 22	139 Apr 24	152% Feb 9	6% preferred	100	144% 145	144% 145	144% 144%	144% 144%	144% 144%	70	
6% Nov 16	12 Jan 5	6% Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,200	
16% Sep 26	22 Jun 2	16% Jan 27	21% Mar 20	Pan Amer World Airways Inc	1	19% 20	19% 19%	19% 20	19% 19%	19% 20%	29,100	
70% Oct 12	88 Apr 18	74 Jan 10	98 July 11	Panhandle East Pipe L com	No par	92% 94%	93 94%	93% 98	96% 98	96% 97%	14,400	
98% May 17	104 Jan 3	95 Jan 29	103 Jan 6	4% preferred	100	95 96%	95 96%	95% 95%	95% 96%	95% 96%	10	
8% Sep 26	15 Nov 25	11 Jan 18	20 July 6	Panhandle Oil Corp	1	18% 19%	18% 19	17% 18%	17% 18%	18% 18%	61,100	
36 Jan 6	44% Jun 3	30% Jan 23	36% Jan 3	Paramount Pictures Corp	1	31% 32	32 32%	32% 32%	32% 32%	32% 32%	6,000	
40 Nov 29	47% May 5	35% May 15	39% Apr 18	Park & Tilford Distillers Corp	1	30% 36%	30% 36%	30% 36%	30% 36%	30% 36%	---	
34% Feb 9	51% Apr 12	40% Jan 4	57% Apr 17	Parke-Davis & Co	No par	53 53%	53 53%	52% 53%	53 53%	52% 53	10,100	
10% Jan 6	17% Sep 21	23% Jun 8	30% Jan 9	Parker Rust Proof Co	2.50	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	1,000	
4% May 27	7% Jan 5	12% Jan 23	17% Apr 25	Parmer Transportation	No par	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	4,400	
4% Jan 6	9% Jun 6	4% Jun 8	6% Mar 12	Patino Mines & Enterprises	1	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,500	
14% Jan 6	25% Jun 21	12% Jun 8	14% Jun 25	Peabody Coal Co common	5	14% 14%	14% 14%	14 14%	14 14%	14 14%	14,400	
44 Oct 11	54% Feb 14	30% Jun 8	37 Jun 21	5% conv prior preferred	25	35% 35%	35% 35%	34% 35	35% 35%	35% 35%	2,700	
		46% Jun 20	53% Apr 4	Penick & Ford	No par	50 50%	50% 51	51% 51%	51% 51%	51 51%	2,600	
36% Jan 10	44% Mar 8	37% Jan 3	41% Mar 12	Peninsular Telep common	No par	39 39%	38% 39	39 39%	39% 39%	39% 39%	1,500	
22% Dec 27	25% Jan 6	22 Jun 20	24% Mar 26	\$1 preferred	25	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	180	
27% Mar 17	29% Feb 24	26% Apr 23	29% Jan 13	\$1.32 preferred	25	27% 28	27% 28	27% 28	27% 28	28 28	20	
27% Jul 28	29% May 3	26% Jan 19	28% Mar 27	\$1.30 preferred	25	28 28%	28 28%	28 28%	28 28%	28 28%	---	
82 Jan 11	106% Dec 6	85 May 28	101 Jan 9	Penney (J C) Co	No par	97% 97%	97% 98	96% 97%	95% 96%	95% 96%	6,300	
29% Aug 9	38 Jun 23	30% Jan 23	43% July 11	Penn-Dixie Cement Corp	1	40 41%	41% 42%	42 43%	41% 43%	41% 42	50,800	
14% Dec 13	15% Dec 6	14% Apr 23	16% Jun 18	Pennroad Corp (The)	1	14% 15%	14% 15	14% 15%	15 15%	15 15%	8,300	
				When issued	---	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	100	
44 May 4	58 Nov 28	49% Feb 29	56% May 10	Penna Glass Sand Corp	1	55 55	55 58	55 58	55 58	55 58	2,700	
41% Mar 14	49% Dec 5	45% May 29	48% Jan 3	Penn Power & Light com	No par	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	330	
107 Jun 2	113% Apr 20	106 Apr 20	112% Mar 2	4% preferred	100	106% 107%	107% 107%	106% 107	106% 106%	106% 107%	200	
103% July 7	108% Apr 25	103% Jun 29	109 Feb 29	4.40% series preferred	100	103% 104%	103% 104%	104 104%	104 104%	104 104%	45,700	
22 Jan 6	30% Jun 13	22% Feb 14	28 Mar 29	Pennsylvania RR	50	23% 24%	23% 24%	24% 24%	24% 24%	24% 24%	5,300	
44% Oct 28	53 Jun 16	45% Jan 23	59 Mar 23	Pennsylvania Salt Mfg Co	10	52% 52%	52% 52%	52% 52%	52% 52%	53% 53%	28,100	
17% Oct 28	22% Apr 11	12% Jun 27	19% Jan 13	Penn-Texas Corp common	10	14 14%	13% 13%	13% 13%	13% 13%	13% 14%	3,000	
29 Oct 14	33% Sep 16	21% Jun 27	31% Jan 13	\$1.60 preferred	40	25 25	24 24%	24 24%	24 24%	24 24%	500</	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	Sales for the Week Shares
Q												
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5	33	33%	32% 33	32% 33	32% 33	32% 33	3,900
14% Mar 15	15% July 15	14% Apr 27	15% Feb 20	6% preferred	100	*147	149	147 1/4 147 1/4	*147 148	*147 148	*147 148	20
26% Jan 6	31% Aug 1	30% Jan 16	33% Apr 19	Quaker State Oil Refining Corp.	10	31 1/4	31 1/4	31% 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,400
R												
36% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	42%	42%	42 1/2 44 1/2	44% 45%	44% 46	45% 46 1/2	121,900
81% Jan 5	88% July 27	79% Apr 25	87% Feb 14	\$3.50 1st preferred	No par	81	81 1/2	82 82	82 83	*82 83	*82 83 1/2	1,500
		19% July 10	20% July 11	Ranco Inc	5	19 1/2	20	19 1/2 20	19 1/2 20 1/2	19 1/2 20 1/2	20 20 1/2	11,200
47 Feb 7	60% Nov 16	53% Jan 23	59% Apr 12	Raybestos-Manhattan	No par	56 1/4	56 1/4	56 57	57 57	56 1/4 56 1/4	56 1/2 56 1/2	800
32 Sep 26	41% July 5	32 1/2 May 28	42% Jan 11	Rayonier Inc	1	35 1/4	38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/4 38 1/2	38 1/2 38 1/2	14,700
13% Sep 26	25% Apr 15	13% July 13	19% Mar 9	Raytheon Mfg Co	1	14 1/2	15	14% 15 1/2	14 1/2 15 1/2	13 1/4 14 1/2	13 1/2 14 1/2	68,600
31 Oct 11	37% Jan 1	31% Feb 14	37% May 9	Reading Co common	50	*33 3/4	33%	33% 33%	*33% 34	*33% 34	*33% 34	500
39 Jan 5	47 Aug 11	39 1/2 May 29	44% Jan 3	4% noncum 1st preferred	50	39 1/2	39 1/2	*39 1/2 39 1/2	*39 1/2 40	*39 1/2 40	*39 1/2 40	100
34% Jan 7	38% July 27	34 1/2 July 10	37% Apr 6	4% noncum 2nd preferred	50	*34 1/2	35	*34 1/2 35	*34 1/2 35	*34 1/2 35	*34 1/2 35	200
29% Jan 5	42 Mar 8	33% Jan 4	30% Mar 8	Real Silk Hosiery Mills	5	27 1/4	27 1/4	27 1/4 28 1/4	28 1/4 29 1/4	28 1/4 28 1/4	28 1/4 28 1/4	300
19% Mar 22	27% May 22	20% Jan 11	30% Apr 11	Reel Roller Bit Co	No par	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	*13 1/2 13	4,900
13 May 6	18% Aug 3	12 1/2 Jun 27	15 Jan 5	Reeves Bros Inc	50c	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	*13 1/2 13	4,900
				Reis (Robt) & Co								
7% Jan 3	11% Feb 14	7 1/2 July 6	10% Mar 14	\$1.25 div prior preference	10	*7 1/2	8	*7 1/2 8	*7 1/2 8	*7 1/2 8	*7 1/2 8	600
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	Reliable Stores Corp	10	*15 1/4	15 1/2	*15 1/4 15 1/2	*15 1/4 15 1/2	*15 1/4 15 1/2	*15 1/4 15 1/2	400
12% Feb 4	21% Aug 25	18% Jan 3	30% Apr 18	Reliance Mfg Co common	5	*26 1/2	27	*26 1/2 27	*26 1/2 26 1/2	*26 1/2 26 1/2	*26 1/2 26 1/2	8,100
60 Dec 30	67% Feb 16	61 Jan 18	64% Apr 4	Conv pfd 3 1/2% series	100	*62	63 1/2	*62 63 1/2	*62 64	*62 64	*62 64	3,200
31 May 16	47% Sep 16	30% May 28	43% Jan 3	Republic Aviation Corp	1	31 1/4	32 1/2	31 1/4 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,700
5% Mar 14	11% Aug 15	6% July 9	8% Jan 16	Republic Pictures common	50c	6 1/4	7	6 1/4 7	6 1/4 7	6 1/4 7	6 1/4 7	39,900
13% Jan 6	15% Aug 23	12 1/2 July 10	15% Jan 10	\$1 convertible preferred	10	13 1/4	13 1/2	12 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	4,900
41 May 10	54% Sep 12	42% Feb 13	49% Apr 2	Revere Copper & Brass	5	38	38 1/2	38 1/2 39	39 1/4 40 1/2	40 1/4 40 1/4	40 1/4 40 1/4	8,700
		35% May 25	45 Apr 24	Reynolds Metals Co common	1	75 1/2	76 1/2	76 1/2 77	75 1/2 76	76 1/2 77	76 1/2 77	34,800
7% Mar 14	10% Jun 8	9% Feb 14	10% Mar 29	4% pfd series A	50	47 1/4	47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	1,900
45 Oct 10	60 Sep 12	46% Apr 17	49% Mar 12	Reynolds (R J) Tob class B	10	55%	56	55% 55%	55% 56	55% 56	55% 56 1/2	8,700
				Common	10	*65	75	*65 75	*65 75	*65 75	*65 75	300
40 Mar 11	54% Dec 5	49% Mar 1	57% May 7	Preferred 3.60% series	100	*86	86 1/2	*86 86 1/2	*86 86 1/2	*86 86 1/2	*86 86 1/2	300
51 Mar 14	62 Nov 2	70 Apr 26	70 Apr 26	Preferred 4.50% series	100	101 1/4	101 1/4	101 1/4 101 1/4	102 102	102 102	102 102	330
82 Jan 26	91 May 11	84% Apr 20	89% Jan 16	Rheem Manufacturing Co	1	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 27	27 1/2 27 1/2	27 1/2 28 1/2	9,700
101 Jan 26	105% Apr 20	101% Apr 5	105% Jan 11	Rhinelander Paper Co	5	*53	55 1/2	*53 56	*53 56	*53 56	*54 1/2 57	28,800
32% Sep 26	45% Feb 14	26 May 28	37% Mar 15	Rhodesian Selection Trust	5	6 1/4	6 1/2	6 1/4 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	28,800
31% Apr 1	38% Sep 2	34% Jan 5	53% May 4	Richfield Oil Corp	No par	77 1/2	78 1/2	78 1/2 79	79 80 1/2	79 80 1/2	80 1/2 82 1/2	11,000
5% July 26	8% Sep 8	6% Jan 23	8% Apr 5	Ridgeway Corp	15	47 1/4	48 1/4	48 1/4 48 1/2	48 1/4 48 1/2	47 1/4 48	47 1/4 48	3,100
64% May 12	82 Dec 9	34% Jan 10	50% Apr 11	Riegel Paper Corp	10	36 1/2	37	36 1/2 37	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	3,900
26 Jan 6	42 Nov 14	33% Jun 8	40% Apr 26	Ritter Company	5	19	19	19 1/4 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	800
		18% Jun 29	23% Jan 6	Roan Antelope Copper Mines	1	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 15	15 1/4 15 1/4	15 1/4 15 1/4	36,200
21 Dec 2	27% Dec 13	14 July 2	17% Mar 20	Robertshaw-Fulton Controls com	1	24 1/4	24 1/4	23 1/2 24 1/4	23 1/2 24	23 1/2 24	23 1/2 24	4,500
12% Jan 6	17% Sep 9	21% Jun 26	28% Apr 13	5% conv preferred	25	*29 1/2	31	*29 1/2 31	*29 1/2 31 1/2	*29 1/2 31 1/2	*29 1/2 31 1/2	1,700
26% Sep 27	33% Jun 9	28% Jun 25	35 Apr 12	Rochester Gas & El Corp new	No par	30 1/4	30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	12,200
34 Oct 7	40% Jun 8	29% July 3	37% Apr 26	Rockwell Spring & Axle Co	5	31 1/4	31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	3,800
		27 Feb 9	37% Apr 26	Rohm & Haas Co common	20	440	442 1/2	440 1/2 443	444 450	449 451	449 453	50
24% Jan 19	33% Dec 8	39% Jan 9	510 Apr 2	4% preferred series A	100	*100	101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	5,000
257 Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	Rohr Aircraft Corp	1	25	25 1/2	25 1/2 25 1/2	24 1/2 25	24 1/2 25	24 1/2 24 1/2	4,400
100 Jun 17	105% Mar 4	98 May 17	105 Jan 16	Romson Corp	1	13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	9,500
31 Oct 11	35 Feb 4	21% May 28	26% Jan 6	Rotary Electric Steel Co	10	43 1/2	43 1/2	43 1/2 43 1/2	43 1/2 44 1/2	44 1/4 44 1/4	44 1/4 45 1/2	56,000
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	Royal Dutch Petrol Co 50 Guilders	1	109 3/4	110 1/4	110 1/4 111 1/4	111 1/4 111 1/4	110 1/4 111 1/4	111 112 1/4	13,100
43% Dec 29	44% Dec 29	34 May 28	45% July 13	Royal M&B Corp	1	35 1/2	35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	7,800
68% Jan 25	68% Sep 9	79% Jan 23	113 July 11	Ruberoid Co (The)	1	32 1/4	33	32 1/4 33	33 1/4 34 1/4	33 1/4 34 1/4	33 1/4 34 1/4	2,100
19 Jan 18	32% Dec 15	27% Feb 9	35% July 9	Supert (Jacob)	5	11%	11%	*11% 11%	*11% 11%	*11% 11%	*11% 11%	
35 Oct 31	48% Jan 3	30 May 28	38% Apr 5									
11 Sep 27	15% Mar 21	11% July 10	13% Apr 26									
S												
42% July 21	58% Dec 27	60% Feb 14	59% July 9	Safeway Stores common	5	58 1/4	59 1/2	57 1/2 58 1/2	57 1/2 58 1/2	5		



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Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Per	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13			
42 1/2 May 18	53 1/2 Jun 24	48 1/2 May 28	58 1/2 May 4	Standard Oil of California	6.25	54 3/4 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	37,300		
		48 1/2 Jan 23	63 1/2 Apr 2	Standard Oil of Indiana	25	59 1/2 60 1/4	59 1/2 60 1/4	60 1/4 61	60 1/4 61 1/4	60 1/4 61 1/4	40,500		
		49 1/2 Jan 31	62 1/2 Apr 5	Standard Oil of New Jersey	7	58 1/2 58 3/4	58 1/2 58 3/4	58 1/2 58 3/4	58 1/2 58 3/4	58 1/2 58 3/4	98,500		
		50 May 28	55 1/2 May 15	Standard Oil of Ohio common	10	53 1/2 53 3/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	53 1/2 53 3/4	4,800		
99 Aug 19	102 Mar 28	98 May 8	100 1/4 Mar 23	3 1/2% preferred series A	100	*97 1/2 99	*97 1/2 100	*97 1/2 98 1/2	*97 1/2 98 1/2	*98 1/2 98 1/2	300		
8 1/2 Jan 6	15 1/2 Dec 22	12 1/2 May 29	14 1/2 Jan 3	Standard Ry Equip Mfg Co	1	14 1/4 14 1/4	x13 1/2 14	13 1/4 14	13 1/4 14	13 1/4 14 1/2	11,500		
16 1/2 Oct 25	22 1/2 Feb 14	15 Jun 19	17 1/4 Jan 3	Stanley Warner Corp	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,300		
40 1/4 May 26	50 Feb 11	43 1/4 Jan 23	56 1/2 May 4	Starrett Co (The) L S	No par	*51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	51 1/2 51 1/2	52 1/2 52 1/2	1,000		
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	75 Apr 18	Stauffer Chemical Co	10	67 1/2 68 1/2	68 1/2 69 1/2	*68 1/2 69 1/2	68 1/2 68 1/2	66 1/2 68	3,100		
13 1/4 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchl Bros Stores Inc	1	14 1/4 14 1/4	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/4 14 1/4	600		
42 1/4 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc	5	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 54	53 1/2 54	53 1/2 54	6,600		
24 1/4 May 12	29 Jan 5	21 1/2 Jun 27	27 1/2 Mar 12	Stevens (J P) & Co Inc	15	23 1/2 23 1/2	x22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 22 1/2	7,300		
23 1/4 Jan 6	38 1/2 Oct 21	32 1/2 May 28	39 1/2 Apr 3	Stewart-Warner Corp	5	33 1/2 33 1/2	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34	3,100		
18 1/2 Jan 6	23 1/2 May 23	17 May 28	21 1/2 Jan 4	Stix Baer & Fuller Co	5	17 1/2 17 1/2	*18 1/2 18 1/2	17 1/2 18 1/2	*18 1/2 19	*18 1/2 18 1/2	700		
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,400		
19 1/2 Jan 4	21 July 14	19 Jun 20	20 1/2 Jan 26	5% prior preference	20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 19 1/2	*19 20	1,400		
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 May 28	35 1/2 Jun 14	Stone & Webster	No par	33 1/2 34	33 1/2 34	33 1/2 34	34 1/2 34 1/2	34 1/2 34 1/2	8,700		
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	27 1/2 July 12	Storer Broadcasting Co	1	24 1/2 25	24 1/2 25	25 1/2 26 1/2	27 1/2 27 1/2	27 1/2 27 1/2	11,900		
T													
9 Aug 26	15 1/2 Jan 4	7 1/2 July 11	10 1/2 Feb 29	Studebaker-Packard Corp	10	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	20,800		
32 Oct 11	41 1/2 Jun 7	32 Feb 8	47 1/2 July 6	Sunbeam Corp	1	46 1/2 46 1/2	45 1/2 46 1/2	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44	3,000		
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	1	13 1/4 14	13 1/4 14 1/2	13 1/4 14 1/2	13 1/4 14 1/2	13 1/4 14	2,800		
95 Dec 27	105 Jun 1	97 Jan 26	101 1/2 Jun 7	\$4.50 series A preferred	No par	99 1/2 99 1/2	*99 1/2 100	*98 1/2 100	*98 1/2 100	*98 1/2 100	20		
67 1/4 Feb 11	80 1/2 Sep 30	70 1/4 Jan 31	80 Mar 23	Sun Oil Co common	No par	72 1/2 73 1/2	72 1/2 73 1/2	73 1/2 73 1/2	73 1/2 74	73 1/2 74 1/2	2,900		
21 1/4 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	28 Apr 5	Sunray-Mid-Cont Oil Co common	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	38,000		
25 1/2 May 12	28 Aug 1	24 1/2 Apr 25	26 1/2 Jan 6	4 1/2% preferred series A	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25	25 1/2 25 1/2	2,600		
32 1/2 May 11	40 1/2 July 25	35 July 10	39 Feb 8	5 1/2% 2nd pd series of '55	30	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 35 1/2	*35 1/2 36	35 1/2 35 1/2	2,000		
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc	12.50	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	73 1/2 73	1,600		
8 1/2 Nov 22	12 1/2 Jun 2	8 May 28	10 1/2 Mar 2	Sunshine Mining Co	10c	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	6,200		
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Oil of California	25	*1033 1043	1040 1043	1020 1035	1033 1042	1050 1058	510		
18 1/4 Feb 8	33 1/2 Sep 15	21 1/4 Jun 25	30 1/2 Apr 2	Superior Steel Corp	50	24 1/2 25	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25	24 1/2 24 1/2	2,100		
41 1/4 Nov 2	58 1/2 May 2	42 1/2 Jun 11	52 1/2 Mar 16	Sutherland Paper Co	5	46 1/4 47 1/4	47 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	47 1/4 47 1/4	6,400		
20 Mar 30	23 1/2 Sep 30	21 July 9	27 1/2 Feb 7	Sweets Co of America (The)	4.16 1/2	21 1/2 21	21 1/2 21	*21 1/2 22	*21 1/2 22 1/2	21 1/2 21	600		
44 1/4 Oct 26	52 1/2 May 2	43 1/2 May 23	48 1/2 July 13	Swift & Co	25	46 1/2 46 1/2	46 1/2 47	47 1/2 48	47 1/2 48	47 1/2 48 1/2	6,800		
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com	7.50	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 53	8,600		
91 1/2 Apr 15	99 July 26	91 July 6	99 May 7	\$4 preferred	No par	91 1/2 91 1/2	92 1/2 92 1/2	92 1/2 92	*91 1/2 92	*91 1/2 92	40		
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp	1	10 1/2 10 1/2	10 1/2 10	10 1/2 10	10 1/2 10	10 1/2 10	8,300		
U													
17 1/2 Jan 10	25 July 25	18 May 28	20 1/2 Mar 9	Talcott Inc (James)	9	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	*18 1/4 18 1/4	18 1/2 18 1/2	600		
11 1/2 Sep 27	17 1/2 May 2	11 Jun 25	15 1/4 May 4	Teletypegraph Corp	1	14 1/4 15	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	5,000		
41 1/4 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Temco Aircraft Corp	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	12,200		
		59 1/2 May 28	69 1/2 May 7	Tennessee Corp	2.50	50 1/2 50 1/2	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	51 1/2 52	2,500		
25 May 16	45 1/4 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Co	25	65 1/2 66	65 1/2 66	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66	32,300		
36 1/2 Oct 11	44 1/2 Jun 21	31 Jun 6	38 1/2 Mar 26	Texas Gulf Producing Co	3 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	12,500		
10 1/4 Oct 11	16 1/2 Jan 28	11 Jan 27	15 1/2 July 12	Texas Gulf Sulphur	No par	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	27,800		
24 1/4 Oct 10	28 1/2 Jun 6	25 Jan 16	28 1/2 Apr 9	Texas Instruments Inc common	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15 1/4	14 1/4 15 1/4	23,600		
28 1/4 Oct 11	37 Dec 8	33 1/2 Jan 5	45 1/2 May 17	4.48% conv preferred series A	25	27 1/2 27 1/2	x27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,500		
9 Oct 19	13 1/2 Jan 13	8 1/4 Apr 24	10 1/2 Jan 9	Texas Pacific Coal & Oil	10	40 1/2 41 1/2	40 1/2 41	40 1/2 42	41 1/2 41 1/2	41 1/2 42 1/2	17,600		
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas Pacific Land Trust	1	8 1/2 9	8 1/2 9	9 1/2 9 1/2	9 1/2 9	9 1/2 9	3,700		
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1/2 Mar 26	Sub share cts ex-distribution	1	*171 1/2 175	*171 1/2 1						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	Friday July 13	
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	30 July 10	U S Lines Co common	1	28 1/2	29 1/4	29 1/2	30	29 1/2	29 1/2	29 1/2	19,600
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 15	9 1/4 July 13	4 1/2 % preferred	10	9	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	32 1/2 Apr 17	U S Pipe & Foundry Co.	5	28	28 1/2	28	28 1/2	27 1/2	28 1/2	28 1/2	197,900
66 1/4 Jan 21	75 1/4 Mar 3	66 1/2 Jun 19	70 Jan 6	U S Playing Card Co.	10	67	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	500
35 Jan 6	44 Sep 12	37 1/2 Feb 9	49 1/2 Mar 23	U S Plywood Corp common	1	44 1/4	47	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	21,500
84 1/2 Mar 21	93 1/2 Sep 20	84 Jun 26	90 1/2 Mar 2	3 1/2 % preferred series A	100	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	460
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 1/2 % preferred series B	100	114	118	118	121	117 1/2	120	117 1/2	20,800
39 1/2 Mar 14	53 1/2 Dec 23	46 1/2 Jun 8	67 1/2 Mar 14	U S Rubber Co common	5	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	54 1/2	53 1/2	620
157 1/4 Jan 18	172 1/4 Jan 23	160 1/2 Apr 23	170 Feb 1	8 % noncum 1st preferred	100	166 1/2	167	166 1/2	166 1/2	166 1/2	166 1/2	166 1/2	4,500
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 14	U S Smelting Ref & Min com	50	59 1/2	60 1/2	59	59 1/2	59	59	58 1/2	400
61 Jan 11	70 1/2 Dec 1	63 1/2 July 5	69 Mar 9	7 % preferred	50	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	115,700
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	62 1/2 Apr 23	U S Steel Corp common	16 1/2	58 1/2	59 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	2,700
156 1/4 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7 % preferred	100	159 1/2	159 1/2	159 1/2	160 1/4	159 1/2	160 1/4	160	2,800
17 1/2 Jan 3	19 1/4 Aug 24	18 1/2 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	19	18 1/2	19	18 1/2	200
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 % noncumulative preferred	25	36 1/4	37	36 1/4	37	36 1/4	37	36 1/4	4,100
12 1/4 Jan 17	15 1/4 Jun 2	12 1/2 Jan 27	14 1/2 Apr 23	United Stockyards Corp.	1	13	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900
9 1/2 Dec 30	14 1/4 Apr 21	8 1/2 Jun 27	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	40
91 Jan 27	100 1/4 Jan 14	93 1/4 May 1	99 Mar 23	\$6 convertible preferred	No par	95	95 1/2	94 1/2	95	94 1/2	96	95 1/2	41,100
1 1/2 Nov 11	3 1/4 Jan 3	1 1/2 July 5	2 1/4 May 10	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,400
16 May 26	26 Aug 16	19 1/2 Jun 2	21 1/2 May 17	4 % convertible preferred	50	23	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	300
37 1/2 Oct 10	56 1/4 Mar 3	4 1/4 Feb 9	59 1/2 Apr 26	Universal-Cyclops Steel Corp.	1	50 1/2	52	51 1/2	52	51	52 1/2	51 1/2	500
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Universal Leaf Tobacco com. No par	1	35	35 1/2	35 1/2	36	35 1/2	36	35 1/2	50
159 1/2 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8 % preferred	100	160 1/2	162	160 1/2	161	160 1/2	161	161	1,800
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 1/2 Mar 12	Universal Pictures Co Inc com	1	24 1/2	25 1/2	24 1/2	25	24 1/2	25 1/2	24 1/2	40
77 1/4 Nov 23	91 Feb 3	75 1/2 Jun 27	82 1/2 Mar 29	4 1/2 % preferred	100	75 1/2	76	75 1/2	76	75 1/2	76	75 1/2	4,400
41 1/4 Mar 14	51 1/4 Dec 28	47 1/4 Jun 4	52 1/2 Feb 8	Utah Power & Light Co. No par		49 1/4	50 1/2	50 1/4	51 1/2	51 1/2	51 1/2	51 1/2	

## V

35 1/2 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	50	51 1/2	49 1/2	50 1/2	49	49 1/2	49 1/2	8,200
13 1/2 May 13	19 1/4 Mar 7	13 1/2 Jun 8	17 1/4 Jan 3	Van Norman Industries Inc	2.50	14 1/4	14 1/4	15	15 1/2	15 1/2	15 1/2	15 1/2	5,800
32 1/4 Jan 4	39 1/4 Feb 11	27 1/2 Jun 8	37 1/4 Apr 6	Van Rensselaer Co Inc	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	1,800
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Apr 26	Vertientes-Camaguey Sugar Co.	5 1/2	8	8 1/2	7 1/2	8 1/2	7 1/2	8	8	2,200
47 1/2 Mar 15	65 1/4 July 21	45 Jun 11	58 1/4 Mar 9	Vick Chemical Co	2.50	49 1/4	50 1/4	49 1/4	50 1/4	48 1/2	49	48 1/2	2,000
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	122	122	123	123	123	127	123	4,900
130 Jun 13	133 1/4 Jan 21	127 Jun 28	128 Feb 20	5 % noncumulative preferred	100	122	122	123	123	123	127	123	4,300
28 1/2 Nov 1	37 1/2 Jan 3	27 1/2 May 28	34 1/2 Mar 26	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	3 1/2 % preferred	100	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	6,000
33 1/4 Oct 11	51 1/4 Mar 29	28 1/2 Jun 13	38 1/4 Apr 18	Va-Carolins Chemical com. No par	1	30 1/2	31 1/4	31 1/4	31 1/2	30 1/2	31	30 1/2	220
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6 % div partic preferred	100	115	115	112 1/2	115	114 1/2	115	115	80
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/4 Apr 16	Virginia Elec & Power Co com	10	43 1/2	44	44	44 1/4	44	44 1/4	45	5,200
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	\$5 preferred	100	113	113	112 1/2	113 1/2	113 1/2	113 1/2	113 1/2	1,000
100 Dec 27	103 1/2 Aug 22	98 Jun 19	103 Feb 13	\$4.04 preferred	100	97	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	99 1/2	3,600
101 Feb 16	106 May 23	99 Jun 18	106 Mar 6	\$4.20 preferred	100	99 1/2	100 1/2	99 1/2	100 1/2	100 1/2	100 1/2	101	3,800
37 1/4 Jan 6	49 1/2 Nov 30	46 1/4 Jan 11	71 1/4 May 9	\$4.12 preferred	100	98 1/2	101	98 1/2	101	98 1/2	101	101	1,000
30 Jan 11	33 May 6	31 Apr 30	33 Jan 16	Virginian Ry Co common	25	68 1/2	68 1/2	68	68 1/2	68	69 1/4	69	1,000
15 1/4 Jan 19	18 1/2 Dec 5	16 1/2 Feb 13	23 1/2 May 3	6 % preferred	25	31 1/2	32	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	3,600
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The)	5	39 1/2	40	39 1/2	40 1/4	40 1/4	40 1/4	39 1/2	1,000
				Vulcan Detinning Co common	10	19	19	18 1/2	19 1/2	18 1/2	19	18 1/2	3,800
				7 % preferred	20	28	29	28	29	28	29	28	

## W

74 1/4 Jan 19	85 1/2 Mar 25	75 May 21	83 1/4 Jan 3	Wabash RR 4 1/2 % preferred	100	76 1/2	78	76 1/2	79 1/2	77	79 1/2	78	100
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Jan 19	14 1/2 Jan 9	Waldorf System	No par	13 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	700
27 1/4 Jan 3	32 1/2 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	1,000
66 1/4 Jan 27	81 1/4 Sep 11	66 May 25	75 Mar 20	Walker (Hiram) G & W	No par	70 1/2	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	72	1,300
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	17 1/2 May 4	Walworth Co	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,400
15 1/2 Nov 15	24 1/4 Jan 3	14 1/2 July 2	17 1/2 Mar 12	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000
100 1/4 Aug 10	106 Oct 14	100 1/2 Apr 13	106 Feb 28	5 1/2 % preferred	100	102 1/2	103 1/2	102 1/2	103	103	104	103	40
10 1/4 Jan 5	13 1/4 Jun 3	10 1/2 July 6	12 1/2 Jan 11	Wardell Corp	1	11	11	11 1/2	11 1/2	11	11 1/2	11	1,000
18 1/4 Mar 14	22 1/2 Sep 13	18 1/2 Jan 27	20 Apr 30	Ward Industries Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
30 1/4 Mar 14	43 1/4 Dec 30	40 1/4 Feb 9	48 1/2 July 13	Warner Bros Pictures Inc	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	51,200
42 May 12	71 1/2 Dec 23	65 1/4 Jan 23	103 1/2 July 6	Warner-Lambert Pharmaceutical	1	47 1/2	47 1/2	47 1/2	48	47 1/2	48 1/2	48 1/2	7,500
38 1/2 Dec 20	42 1/2 July 1	37 1/2 May 10	40 1/2 Jan 9	Warren Petroleum Corp.	3	103	106	102 1/2	105	103 1/2	106	104	1,400
32 Jan 5	41 1/2 Sep 2	35 1/4 May 22	38 1/4 Mar 23	Washington Gas Light Co. No par	1	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,800
21 1/2 Sep 27	30 1/2 Dec 9	25 1/2 Feb 9	33 1/2 July 6	Washington Water Power	No par	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	3,700
20 1/4 Aug 9	30 Apr 7	22 Jan 3	27 Mar 9	Waukesha Motor Co.	5	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	1,900
16 1/2 May 16	21 1/4 Mar 3	19 1/2 Feb 8	26 1/2 May 7	Wayne Knitting Mills	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
2 1/2 Jan 6	4 1/4 Dec 17	3 1/2 Feb 10	4 1/4 Apr 6	Wayne Pump Co.	1	23	23	23 1/2	23 1/2	23	23 1/2	23 1/2	1,000
				Weibull Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	

33 3/4	Apr 4	40 1/2	Sep 9	36 1/2	Jan 6	43 1/2	May 10	Wesson Oil & Snowdrift com	2.50	39	39	39 1/8	39 1/2	39 1/4	39 1/4	39 1/4	39 1/4	39 1/2	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 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1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4
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**Bond Record «» New York Stock Exchange**  
FRIDAY — WEEKLY — YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										
Lowest	Highest	Lowest	Highest			Monday July 9		Tuesday July 10		Wednesday July 11		Thursday July 12		Friday July 13		Sales for the Week Bonds (\$)
						Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10	--	--			Treasury 3½s	1978-1983	*104.10	104.16	*104.4	104.12	*103.28	104.4	*103.28	104.4	*103.28 104.4
						Treasury 3s	1995	*99.14	99.18	*99.10	99.14	*99.4	99.8	*99.6	99.10	*91.4 99.8
101.10 Oct 4	101.10 Oct 4					Treasury 2½s	1956-1959	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.5 100.7
						Treasury 2¾s	1961	*99	99.4	*98.30	99.2	*98.28	99	*99	99.4	*99.2 99.6
						Treasury 2¾s	1958-1963	*101.8	101.14	*101.8	101.14	*101.4	101.10	*101.4	101.10	*101.6 101.12
						Treasury 2¾s	1960-1965	*102.16	102.24	*102.16	102.24	*102.12	102.20	*102.12	102.20	*102.12 102.20
						Treasury 2½s	1957-1958	*99.12	99.14	*99.12	99.14	*99.11	99.13	*99.11	99.13	*99.11 99.13
						Treasury 2½s	Dec 15 1958	*99.7	99.9	*99.7	99.9	*99.5	99.7	*99.6	99.8	*99.6 99.8
100.4 Feb 1	100.4 Feb 1					Treasury 2½s	1961	*97.12	97.16	*97.8	97.12	*97.6	97.10	*97.10	97.14	*97.10 97.14
						Treasury 2½s	1962-1967	*96.4	96.8	*96	96.4	*95.28	96	*96	96.4	*96.2 96.6
						Treasury 2½s	Aug 15 1963	*96.26	96.30	*96.22	96.26	*96.16	96.20	*96.20	96.24	*96.22 96.26
						Treasury 2½s	1963-1968	*95.8	95.12	*95.4	95.8	*94.30	95.2	*95.2	95.6	*95.2 95.6
						Treasury 2½s	June 1964-1969	*95	95.4	*94.28	95	*94.22	94.26	*94.24	94.28	*94.26 94.30
						Treasury 2½s	Dec 1964-1963	*94.30	95.2	*94.26	94.30	*94.20	94.24	*94.22	94.26	*94.24 94.28
						Treasury 2½s	1965-1970	*94.24	94.28	*94.20	94.24	*94.14	94.18	*94.16	94.22	*94.18 94.24
						Treasury 2½s	1966-1971	*94.20	94.24	*94.16	94.20	*94.10	94.14	*94.12	94.16	*94.14 94.18
		95.14 Mar 8	95.14 Mar 8			Treasury 2½s	June 1967-1972	*94.14	94.18	*94.10	94.14	*94.6	94.10	*94.8	94.12	*94.10 94.14
						Treasury 2½s	Sept 1967-1972	*94.14	94.18	*94.8	94.12	*94.6	94.10	*94.8	94.12	*4.10 94.14
94.29 Sep 7	96.2 Oct 13	93.21 Apr 6	95.11 Mar 9			Treasury 2½s	Dec 1967-1972	*94.14	94.18	*94.10	94.14	*94.6	94.10	*94.8	94.12	*94.10 94.14
						Treasury 2¾s	1957-1959	*98.26	98.30	*98.26	98.30	*98.24	98.28	*98.26	98.30	*98.26 98.30
						Treasury 2¾s	June 15 1958	*99.3	99.5	*99.2	99.4	*99.1	99.3	*99.2	99.1	*99.2 99.4
						Treasury 2¼s	Sept 1956-1959	*98	98.2	*98	98.2	*97.31	98.1	*98	98.2	*98 98.2
						Treasury 2¼s	June 1959-1962	*96.4	96.8	*96	96.4	*95.30	96.2	*95.30	96.2	*96.2 96.6
						Treasury 2¼s	Dec 1959-1962	*96.2	96.6	*95.30	96.2	*95.26	95.30	*95.26	95.30	*96 96.4
						Treasury 2¼s	Nov 15 1960	*96.26	96.30	*96.24	96.28	*96.20	96.24	*96.24	96.28	*96.24 96.28
International Bank for Reconstruction & Development																
96.28 Oct 13	99.10 Feb 14					25-year 3s	July 15 1972	*94.16	95.8	*94.16	95.8	*94.16	95.8	*94.16	95.8	*94.8 95
97 Sep 2	99.12 Jan 10	97.4 Mar 13	97.20 Mar 12			25-year 3s	Mar 1 1976	*93.16	94.8	*93.16	94.8	*93.16	94.8	*93.16	94.8	*93.16 94.8
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24			30-year 3¾s	Oct 1 1981	*96.8	97	*96.8	97	*96.8	97	*96.8	97	*96.8 97
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9			23-year 3¾s	May 15 1975	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.16 98.8
102 Sep 1	103.24 May 23	102.16 Jan 17	102.16 Jan 17			19-year 3½s	Oct 15 1971	*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99 99.24
100 Sep 30	101.4 Mar 7					3-year 3s	Oct 1 1956	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28 100.4
102.28 Nov 16	104 Jan 25	100.8 May 16	103.4 Feb 24			15-year 3½s	Jan 1 1969	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24 100.8
						1 5-year 2½s	1959	*99.8	99.24	*99.8	99.24	*99.8	99.24	*99	99.16	*99 99.16
Serial bonds of 1950																
						2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24 99.24
						2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8 98.8
						2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96 97
						2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16 95.16
						2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94 95
						2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93 94

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2¾% due 1959 opt '56, entire issue called on Sept. 15 at par.  
a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JULY 13																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
Territorial Issue—									Brazil (continued)—								
Panama Canal 3s 1961		Quar-June		*105 1/4	106 1/4	--	--	--	3 1/2s series No. 18	June-Dec	--	*88	91	--	84	85	
New York City									3 1/2s series No. 19	June-Dec	--	*88 1/4	--	--	84	88 1/4	
Transit Unification Issue—									3 1/2s series No. 20	June-Dec	--	*91	93	--	91	91	
3% Corporate Stock 1980		June-Dec		103 1/4	103 1/4	23	100 3/4	105 1/4	3 1/2s series No. 21	June-Dec	--	*87	--	--	--	--	
									3 1/2s series No. 22	June-Dec	--	*98	--	--	85	87 1/4	

## Foreign Securities

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**120 Broadway, New York**

Foreign Government and Municipal									
<b>Agricultural Mortgage Bank (Columbia)—</b>									
Δ	Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	112½	---	---	---	---
Δ	Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---	---
<b>Akershus (Kingdom of Norway) 4s 1968</b>									
		Mar-Sep	---	---	93	---	---	97%	99
<b>ΔAntioquia (Dept) collateral 7s A 1945</b>									
		Jan-July	---	---	---	---	---	91	91
Δ	External sinking fund 7s ser B 1945	Jan-July	---	---	---	---	---	91%	91%
Δ	External sinking fund 7s ser C 1946	Jan-July	---	---	---	---	---	---	---
Δ	External sinking fund 7s ser D 1945	Jan-July	---	---	---	---	---	---	---
Δ	External sinking fund 7s 1st ser 1957	April-Oct	---	---	---	---	---	---	---
Δ	External sec sink fd 7s 2nd ser 1957	April-Oct	---	---	---	---	---	---	---
Δ	External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	92	92	1	92	92
	30-year 3s s f bonds 1978	Jan-July	---	---	53¼	54	---	53½	60
<b>Australia (Commonwealth of)—</b>									
10-year	3¼s 1957	June-Dec	---	---	99½	100	35	99¼	100½
20-year	3¼s 1967	June-Dec	92½	92½	93½	---	10	91	99¼
20-year	3¼s 1966	June-Dec	93½	92½	93½	---	15	91	99
15-year	3¼s 1962	Feb-Aug	96½	96	96½	---	34	93	100
15-year	3¼s 1969	June-Dec	---	94	94¾	---	9	93	101¼
15-year	4½s 1971	June-Dec	98½	98½	98½	---	14	98½	98½
<b>ΔBavaria (Free State) 5½s 1945</b>									
		Feb-Aug	---	---	167½	---	---	148½	165
<b>Belgium (Kingdom of) extl loan 4s 1964</b>									
		June-Dec	---	---	100½	100½	4	100½	104¼
<b>ΔBerlin (City of) 6s 1958</b>									
		June-Dec	108	108	108	---	2	101¼	118
<b>Δ6½s external loan 1950</b>									
		April-Oct	---	---	116	---	---	115	135
<b>ΔBrazil (U S of) external 8s 1941</b>									
		June-Dec	---	---	105	---	---	108	110
<b>Stamped pursuant to Plan A (interest reduced to 3.5%) 1978</b>									
		June-Dec	---	---	73½	---	---	69½	73¾
<b>ΔExternal s f 6½s of 1926 due 1957</b>									
		April-Oct	---	---	105	---	---	105½	107
<b>Stamped pursuant to Plan A (interest reduced to 3.375%) 1979</b>									
		April-Oct	---	---	66½	66½	6	63¼	67
<b>ΔExternal s f 6½s of 1927 due 1957</b>									
		April-Oct	---	---	106	---	---	103	106
<b>Stamped pursuant to Plan A (interest reduced to 3.375%) 1979</b>									
		April-Oct	67	67	67	---	3	63½	67
<b>Δ7s (Central Ry) 1952</b>									
		June-Dec	---	---	105	---	---	---	---
<b>Stamped pursuant to Plan A (interest reduced to 3.5%) 1978</b>									
		June-Dec	---	---	73¾	73¾	2	69½	74¾
<b>5% funding bonds of 1931 due 1951</b>									
<b>Stamped pursuant to Plan A (interest reduced to 3.375%) 1979</b>									
		April-Oct	---	---	64	65	---	63¼	67½
<b>External dollar bonds of 1944 (Plan B)—</b>									
3¼s series No. 1		June-Dec	---	---	88¾	88¾	3	84	88¾
3¼s series No. 2		June-Dec	---	---	88¼	---	---	84½	89¼
3¼s series No. 3		June-Dec	---	---	89	89	27	84	89
3¼s series No. 4		June-Dec	---	---	89	89½	5	84	90
3¼s series No. 5		June-Dec	---	---	83½	88½	3	84	88½
3¼s series No. 7		June-Dec	---	---	90	---	---	---	---
3¼s series No. 8		June-Dec	---	---	89	---	---	86½	89
3¼s series No. 9		June-Dec	---	---	89	---	---	87	87
3¼s series No. 10		June-Dec	---	---	90	---	---	90	92
3¼s series No. 11		June-Dec	---	---	89	89	5	85	89

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked		Low	High
Brazil (continued)—								
3½s series No. 18	June-Dec	—	—	88	91	—	84	85
3½s series No. 19	June-Dec	—	—	88½	—	—	84	88½
3½s series No. 20	June-Dec	—	—	91	93	—	91	91
3½s series No. 21	June-Dec	—	—	87	—	—	—	—
3½s series No. 22	June-Dec	—	—	88	—	—	85	87½
3½s series No. 23	June-Dec	—	—	89	89	2	84	89½
3½s series No. 24	June-Dec	—	—	87	95	—	—	—
3½s series No. 25	June-Dec	—	—	91½	—	—	91	92
3½s series No. 26	June-Dec	—	—	87	—	—	87	87
3½s series No. 27	June-Dec	—	—	87	—	—	88	89½
3½s series No. 28	June-Dec	—	—	88	—	—	88½	89½
3½s series No. 29	June-Dec	—	—	88	—	—	84	88½
3½s series No. 30	June-Dec	—	—	88	—	—	—	—
Caldas (Dept of) 30-yr 3s & f \$ bonds 1973	Jan-July	—	—	53½	55	—	53	60
Canada (Dominion of) 2½s 1974	Mar-Sept	—	—	94½	95½	12	94½	99
25-year 2½s 1975	Mar-Sept	—	—	54½	91½	10	94½	99½
Cauca Val (Dept of) 30-yr 3s & f bds 1978 Jan-July								
Chile (Republic) external s & f 7s 1942	May-Nov	—	—	51½	52½	1	79½	81½
½7s assented 1942	May-Nov	—	—	47½	—	—	43½	46
External sinking fund 6s 1960	April-Oct	—	—	80½	—	—	76	77½
½6s assented 1960	April-Oct	—	—	47½	—	—	44½	47½
External sinking fund 6s Feb 1961	Feb-Aug	—	—	80½	—	—	76	77½
½6s assented Feb 1961	Feb-Aug	—	—	47½	—	—	43½	47½
Ry external sinking fund 6s Jan 1961	Jan-July	81½	81½	81½	—	1	80	81½
½6s assented Jan 1961	Jan-July	—	—	47½	—	—	43	48½
External sinking fund 6s Sept 1961	Mar-Sept	—	—	80½	—	—	76	80
½6s assented Sept 1961	Mar-Sept	—	—	47½	—	—	44	44½
External sinking fund 6s 1962	April-Oct	—	—	80½	—	—	76	76½
½6s assented 1962	April-Oct	—	—	47½	—	—	—	—
External sinking fund 6s 1963	May-Nov	—	—	80½	—	—	81½	81½
½6s assented 1963	May-Nov	—	—	47½	—	—	—	—
Extl sink fund & bonds 3s 1993	June-Dec	48½	47½	48½	—	61	43	48½
Chile Mortgage Bank 6½s 1957								
½6½s assented 1957	June-Dec	—	—	80½	—	—	76½	77
½6½s assented 1961	June-Dec	—	—	47½	—	—	44½	44½
Guaranteed sinking fund 6s 1961	April-Oct	—	—	47½	—	—	43½	43½
½8s assented 1961	April-Oct	—	—	47½	—	—	43½	47½
Guaranteed sinking fund 6s 1962	May-Nov	81½	81½	81½	—	1	76	81½
½6s assented 1962	May-Nov	—	—	47½	—	—	—	—
Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	80½	—	—	76½	76½
½7s assented 1960	Mar-Sept	—	—	47½	—	—	48½	48½
Chinese (Hukuang Ry) 5s 1951	June-Dec	13½	13½	14	—	24	8½	14
Cologne (City of) 6½s 1950								
Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	122	122	1	122	155
½6s of 1927 Jan 1961	Jan-July	—	—	119	—	—	121	123½
3s ext sinking fund dollar bonds 1970	April-Oct	—	—	59½	60½	21	59½	65
Columbia Mortgage Bank 6½s 1947								
External sinking fund 7s of 1926 due 1946	May-Nov	—	—	—	—	—	—	—
External sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—	—	—
Costa Rica (Republic of) 7s 1951								
3s ref & bonds 1953 due 1972	April-Oct	—	—	72½	75	6	72½	76
Cuba (Republic of) 4½s external 1977	June-Dec	—	—	59½	59½	6	59½	65
		—	—	111½	111½	36	111½	114½

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For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED JULY 13				BONDS				RANGE FOR WEEK ENDED JULY 13			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
		Sale Price	or Friday's Bid & Asked			Sale Price	or Friday's Bid & Asked			Sale Price	or Friday's Bid & Asked			Sale Price	or Friday's Bid & Asked
		Low	High			Low	High			Low	High			Low	High
Cundinamarca (Dept of) 3s 1978	Jan-July			San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			Alabama Great Southern 3 1/2s 1967	May-Nov			Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July		
Czechoslovakia (State) 3% extended to 1960	April-Oct			8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			1st mortgage 3 1/2s 1984	Mar-Sept			2 1/2s debentures 1975	Jan-July		
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct			10s external 1950	Jan-July			Albany & Susquehanna RR 4 1/2s 1975	April-Oct			2 1/2s debentures 1986	Jan-July		
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept			2 1/2s debentures 1987	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Allegany Corp debts 5s ser A 1962	May-Nov			2 1/2s debentures 1973	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Allegheny & Western 1st gtd 4s 1998	April-Oct			2 1/2s debentures 1971	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Allied Chemical & Dye 3 1/2s debts 1978	April-Oct			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Alle-Chalmers Mfg 2s debentures 1956	Mar-Sept			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Aluminum Co of America 3 1/2s 1964	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			3s s f debentures 1979	June-Dec			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			American Airlines 3s debentures 1966	June-Dec			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			American Bosch Corp 3 1/2s s f debts 1964	May-Nov			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			American & Foreign Power deb 5s 2030	Mar-Sept			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			4.80s junior debentures 1987	Jan-June			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			American Telephone & Telegraph Co 2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
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3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
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3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
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3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
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3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10s external 1950	Jan-July			2 1/2s debentures 1980	Feb-Aug			2 1/2s debentures 1984	Jan-July		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July			10											



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 13

RANGE FOR WEEK ENDED JULY 13									
BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range		
	Period	Last	or Friday's		Period	Last	or Friday's		
		Sale Price	Bid & Asked			Sale Price	Bid & Asked		
			Low High				Low High		
Canadian Pacific Ry—				Dayton Power & Lt first mtge 2 3/4s 1978	April-Oct	—	—		
4% consol debenture (perpetual)	Jan-July	104	104 105	First mortgage 3s 1978	Jan-July	—	—		
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	102 1/4	101 1/2 102 1/4	First mortgage 3s series A 1978	June-Dec	—	—		
Carthage & Adirondack Ry 4s 1981	June-Dec	—	74	First mortgage 3 3/4s 1982	Feb-Aug	—	—		
Case (J I) Co 3 3/4s deb 1978	Feb-Aug	88	88 88	First mortgage 3s 1984	Mar-Sept	—	—		
Celanese Corp 3s debentures 1965	April-Oct	94 1/4	94 1/4 94 1/2	Dayton Union Ry 3 3/4s series B 1968	June-Dec	—	—		
3 3/4s debentures 1976	April-Oct	93 3/4	93 93 3/4	Deere & Co 2 3/4s debentures 1965	April-Oct	—	—		
Central of Georgia Ry—				3 3/4s debentures 1977	Jan-July	—	—		
First mortgage 4s series A 1995	Jan-July	—	92 1/2 95	Delaware & Hudson 4s extended 1963	May-Nov	—	—		
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	91 1/2	Delaware Lackawanna & Western RR Co—					
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	—	77 1/2 79	New York Lackawanna & Western Div					
Central RR Co of N J 3 3/4s 1987	Jan-July	59 1/2	59 1/2 60	First and refund M 5s series C 1978	May-Nov	—	—		
Central New York Power 3s 1974	April-Oct	—	93	Δ Income mortgage due 1993	May	—	—		
Central Pacific Ry Co—				Morris & Essex division					
First and refund 3 3/4s series A 1974	Feb-Aug	98 1/2	98 1/2 98 1/2	Collateral trust 4-6s May 1 2042	May-Nov	94	93 94		
First mortgage 3 3/4s series B 1968	Feb-Aug	—	99 3/4	Pennsylvania Division—					
Champion Paper & Fibre deb 3s 1965	Jan-July	—	—	1st mtge & coll tr 5s ser A 1985	May-Nov	—	—		
				1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	—		
Chesapeake & Ohio Ry—				Delaware Power & Light 3s 1973	April-Oct	—	—		
General 4 1/2s 1992	Mar-Sept	—	119 119	First mortgage and coll trust 3 3/4s 1977	June-Dec	—	—		
Refund and impt M 3 3/4s series D 1996	May-Nov	—	98 1/4 99	First mortgage and coll trust 2 3/4s 1978	Jan-July	—	—		
Refund and impt M 3 3/4s series E 1996	Feb-Aug	—	98 3/4 98 3/4	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	—	—		
Refund and impt M 3 3/4s series H 1973	June-Dec	103	103 103	1st mtge & coll tr 3 3/4s 1984	May-Nov	—	—		
R & A div first consol gold 4s 1989	Jan-July	—	108 112	1st mtge & coll tr 3 3/4s 1985	June-Dec	—	—		
Second consolidated gold 4s 1989	Jan-July	—	106	Denver & Rio Grande Western RR—					
Chicago Burlington & Quincy RR—				First mortgage series A (3% fixed	Jan-July	—	—		
General 4s 1958	Mar-Sept	101 1/2	101 1/2 102 1/4	1% contingent interest) 1993	Jan-July	—	98 3/4 98 3/4		
First and refunding mortgage 3 3/4s 1985	Feb-Aug	—	91 92 1/2	Income mortgage series A (4 1/2%	April	—	100 100 1/2		
First and refunding mortgage 2 3/4s 1970	Feb-Aug	94 1/4	94 1/4 94 1/2	contingent interest) 2018	April	—	100 103		
1st & ref mtge 3s 1990	Feb-Aug	—	—	Denver & Salt Lake—					
Chicago & Eastern Ill RR—				Income mortgage (3% fixed					
Δ General mortgage inc conv 5s 1997	April	94 1/4	94 1/4 94 1/2	1% contingent interest) 1993	Jan-July	—	99 1/2 102 1/2		
First mortgage 3 3/4s series B 1985	May-Nov	—	87 1/2	Detroit Edison 3s series H 1970	June-Dec	—	97 1/2 98		
5s income deb 2054	May-Nov	69 1/2	69 1/2 69 3/4	General and refund 2 3/4s series I 1983	Mar-Sept	—	89 1/2		
Chicago & Erie 1st gold 5s 1982	May-Nov	—	116	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	—	91		
Chicago Great Western 4s ser A 1988	Jan-July	93	92 1/2 93	Gen & ref 3 3/4s ser K 1976	May-Nov	—	99 1/4 99 1/4		
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	77 1/2	3s convertible debentures 1958	June-Dec	—	168 1/2 171 1/2		
				3 3/4s conv deb 1969	Feb-Aug	—	136 138		
Chicago Indianapolis & Louisville Ry—				Gen & ref 2 3/4s ser N 1984	Mar-Sept	—	90		
Δ 1st mortgage 4s inc series A Jan 1983	April	70	70 70 1/2	Gen & ref 3 3/4s series O 1980	May-Nov	99	99 99		
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	72 1/2	72 72 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	85 1/2		
Chicago Milwaukee St. Paul & Pacific RR—				Second gold 4s 1995	June-Dec	—	78		
First mortgage 4s series A 1994	Jan-July	—	95 1/2 95 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	103 1/2 104		
General mortgage 4 1/2s inc ser A Jan 2019	April	83 1/2	83 1/2 83 1/2	Detroit Tol & Ironport RR 2 3/4s ser B 1976	Mar-Sept	—	93		
4 1/2s conv increased series B Jan 1 2044	April	68	67 1/2 68 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	—	95 1/4 95 1/4		
5s inc deb ser A Jan 1 2055	Mar-Sept	62 1/2	62 62 1/2	3s subordinated deb 1982	Jan-July	171	170 1/4 175		
Chicago & North Western Ry—				Duquesne Light Co 2 3/4s 1977	Feb-Aug	—	91 1/2 91 1/2		
Second mortgage conv inc 4 1/2s Jan 1 1999	April	59 1/4	57 1/2 59 1/2	1st mortgage 2 3/4s 1979	April-Oct	—	88		
First mortgage 3s series B 1989	Jan-July	—	70 71	1st mortgage 2 3/4s 1980	Feb-Aug	—	88		
Chicago Rock Island & Pacific RR—				1st mortgage 3 3/4s 1982	Mar-Sept	—	105 1/2		
1st mtge 2 3/4s ser A 1980	Jan-July	—	92	1st mortgage 3 3/4s 1983	Mar-Sept	—	—		
4 1/2s income deb 1995	Mar-Sept	100	100 100 1/2	1st mortgage 3 3/4s 1984	Jan-July	—	101 1/4 102 1/2		
Chicago Terre Haute & Southeastern Ry—				1st mortgage 3 3/4s 1986	Apr-Oct	—	—		
First and refunding mtge 2 3/4s 4 1/2s 1994	Jan-July	—	85 1/2						
Income 2 3/4s 4 1/2s 1994	Jan-July	76 3/4	76 3/4 76 3/4	East Tenn Va & Georgia div first 5s 1956	May-Nov	—	99 1/2 100 1/2		
Chicago Union Station—				Eastern Stainless Steel Corp—					
First mortgage 3 1/2s series F 1963	Jan-July	99 1/4	99 99 1/4	4 1/2s conv subord deb 1971	June-Dec	112 1/4	108 1/4 112 1/4		
First mortgage 2 3/4s series G 1963	Jan-July	—	97 97	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	129		
Chicago & Western Indiana RR Co—				Elgin Joliet & Eastern Ry 3 3/4s 1970	Mar-Sept	—	94 94 1/4		
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	103 1/2 103 1/2	El Paso & Southwestern first 5s 1965	April-Oct	104	104 104		
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	—	92 1/2 94 1/2	5s stamped 1965	April-Oct	—	110		
First mortgage 2 3/4s 1978	Jan-July	—	96 1/4	Erie Railroad Co—					
Cincinnati Union Terminal—				General Mtge inc 4 1/2s ser A Jan 2015	April	73	73 73 1/2		
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	—	102 1/2	First consol mtge 3 3/4s series E 1964	April-Oct	—	95 1/2		
First mortgage 2 3/4s series G 1974	Feb-Aug	—	92 1/2 92 1/2	First consol mtge 3 3/4s series F 1990	Jan-July	—	84 89 1/4		
O I T Financial Corp 2 3/4s 1959	April-Oct	97 1/2	97 1/2 98	First consol mtge 3 3/4s series G 2000	Jan-July	—	83 1/2 86		
4s debentures 1960	Jan-July	101 1/4	101 1/4 102 1/4	Δ 5s income deb Jan 1, 2020	Apr-Oct	—	74 1/4 75		
3 3/4s debentures 1970	Mar-Sept	101 1/4	101 1/4 101 1/2	Ohio Division first mortgage 3 3/4s 1971	Mar-Sept	—	—		
Cities Service Co 3s s f deb 1977	Jan-July	94	94 94 1/2						
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	—	94 1/4 94 1/4	Firestone Tire & Rubber 3s deb 1961	May-Nov	98 1/2	98 98 1/2		
City Investing Co 4s debentures 1961	June-Dec	—	100 105	2 3/4s debentures 1972	Jan-July	—	91 92		
Cleveland Cincinnati Chic & St Louis Ry—				3 3/4s debentures 1977	May-Nov	—	98 1/4 98 1/4		
General gold 4s 1993	June-Dec	—	87 94	Florida East Coast first 4 1/2s 1959	June-Dec	—	100 103 1/2		
General 5s series B 1993	June-Dec	—	101	Δ First and refunding 5s series A 1974	Mar-Sept	131	130 131 1/2		
Refunding and impt 4 1/2s series E 1977	Jan-July	79 1/2	79 1/2 80	Foremost Dairies Inc 4 1/2s 1980	Jan-July	100	100 100		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	69	69 69	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	—	101		
St Louis Division first coll trust 4s 1990	May-Nov	—	97 1/2						
Cleveland Electric Illuminating 3s 1970	Jan-July	97 3/4	97 3/4 97 3/4	General American Transportation—					
First mortgage 3s 1982	June-Dec	—	94 98 1/2	4s conv subord debentures 1981	May-Nov	113 1/2	112 1/2 113 1/2		
First mortgage 2 3/4s 1985	Mar-Sept	—	91 1/4 91 1/4	General Dynamics Corp—					
First mortgage 3 3/4s 1986	June-Dec	—	102	3 3/4s convertible debentures 1978	Apr-Oct	108 1/2	106 1/4 108 1/2		
First mortgage 3s 1989	May-Nov	—	100	General Electric Co 3 3/4s deb 1976	May-Nov	102 1/2	101 1/2 102 1/2		
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	100 100 1/2	General Electric Co (Germany)—					
Columbia Gas System Inc—				Δ 7s debentures 1945	Jan-July	—	193		
3s debentures series A 1975	June-Dec	93	93 93	Δ 6 1/2s					



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 13

RANGE FOR WEEK ENDED JULY 13									
BONDS				BONDS				BONDS	
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange	
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
I									
Illinois Bell Telephone 2 3/4s series A 1961	Jan-Jul	89 89 1/2	3	89 95%	New England Tel & Tel Co—	May-Nov	102 1/2 102 1/2	17	102 104 1/2
First mortgage 3s series B 1978	June-Dec	94 94	1	94 100	First guaranteed 4 1/2s series B 1961	April-Oct	94 94 1/2	2	93 1/2 97 1/2
Illinois Central RR—					3s debentures 1982	Mar-Sept	94 1/2 94 1/2	3	94 95 1/2
Consol mortgage 4 1/2s-3 1/2s ser A 1979	May-Nov	101 101 1/2			3s debentures 1974	Jan-Jul	97 97		97 100 1/4
Consol mortgage 5 1/2s-3 1/2s series B 1979	May-Nov	100 101 1/2			New Jersey Bell Telephone 3 1/2s 1988	Feb-Aug	85 90		85 90
Consol mortgage 3 1/2s series C 1974	May-Nov	101 101 1/2			New Jersey Junction RR gtd first 4s 1986	Mar-Sept	93 1/2 93 1/2		94 1/2 94 1/2
Consol mortgage 3 1/2s series F 1984	Jan-Jul	96 1/2 98 1/2			New Jersey Power & Light 3s 1974	May-Nov	99 1/2 99 1/2		
1st mtge 3 1/2s ser G 1980	Feb-Aug	97 101 1/2			New Orleans Terminal 3 1/2s 1977	May-Nov			
1st mtge 3 1/2s ser H 1989	Mar-Sept	98 98 1/2	27	97 101 1/2	New York Central RR Co—				
3 1/2s s f debentures 1980	Jan-Jul	99 100			Consolidated 4s series A 1998	Feb-Aug	71 70 1/2 71 1/2	83	70 1/2 76
Indus Steel Corp 6s 1948	Feb-Aug				Refunding & imp 4 1/2s series A 2013	April-Oct	77 76 1/2 77 1/2	131	76 1/2 83 1/2
Indianapolis Union Ry Co—					Refunding & imp 5s series C 2013	April-Oct	87 87 1/2 87 1/2	63	86 1/2 91 1/2
Refunding and imp 2 1/2s series C 1986	June-Dec	85 95			Collateral trust 6s 1980	April-Oct	104 103 1/2 104	55	102 1/2 104 1/2
Inland Steel Co 3 1/2s 1972	Mar-Sept	161 1/2 162	8	149 1/2 167 1/2	N Y Central & Hudson River RR—				
1st mortgage 3.20s series I 1982	Mar-Sept			98 1/2 101 1/2	General mortgage 3 1/2s 1997	Jan-Jul	77 76 1/2 77 1/2	18	75 1/2 82 1/2
International Minerals & Chemical Corp—					3 1/2s registered 1997	Jan-Jul	74 1/2 74 1/2	1	72 1/2 79
3.65s conv subord deb 1977	Jan-Jul	98 1/2 98 1/2	2	96 104 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	65 1/2 64 1/2 65 1/2	35	64 1/2 73 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	99		99 100 1/2	3 1/2s registered 1998	Feb-Aug	62 67		62 1/2 71 1/2
Interstate Oil Pipe Line Co—					Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	65 1/2 65 1/2	13	65 1/2 75 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	96 97 1/2		96 1/2 100 1/2	3 1/2s registered 1998	Feb-Aug	63 1/2 69		63 1/2 73
Interstate Power Co—					New York Chicago & St Louis—				
1st mortgage 3 1/2s 1978	Jan-Jul	100			Refunding mortgage 3 1/2s series E 1980	June-Dec	94 1/2 94 1/2	4	94 1/2 98 1/2
1st mortgage 3s 1980	Jan-Jul	93			First mortgage 3s series F 1986	April-Oct	87 1/2 87 1/2	1	87 1/2 93
J									
Jameson Franklin & Clear 1st 4s 1959	June-Dec	99 99	1	98 1/2 100 1/2	4 1/2s income debentures 1989	June-Dec	98 1/2 100		98 102 3/4
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	89 1/2 90 1/2		89 1/2 94 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	89 89	2	89 92
Joy Manufacturing 3 1/2s 1975	Mar-Sept	101		101 103	N Y & Harlem gold 3 1/2s 2000	May-Nov	95 95		100 100
K									
Kanawha & Mich 1st mtge 4s 1990	April-Oct	85 90		87 90 1/2	Mortgage 4s series A 2043	Jan-Jul	97 97		92 1/2 97
Kansas City Power & Light 2 1/2s 1976	June-Dec	92 93		92 1/2 95 1/2	Mortgage 4s series B 2043	Jan-Jul	93 1/2 93 1/2		92 1/2 93 1/2
1st mortgage 2 1/2s 1978	June-Dec				N Y Lack & West 4s series A 1973	May-Nov	80 1/2 80 1/2	7	80 1/2 89 1/2
1st mortgage 2 1/2s 1980	June-Dec	88 91			4 1/2s series B 1973	May-Nov	80 80		87 1/2 95
Kansas City Southern Ry Co—					N Y New Haven & Hartford RR—				
1st mtge 3 1/2s series C 1984	June-Dec	98 1/2 98 1/2	1	97 1/2 101 1/2	First & refunding mtge 4s ser A 2007	Jan-Jul	65 64 1/2 65 1/2	254	64 1/2 73 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	95 1/2 95 1/2		95 1/2 95 1/2	Δ General mtge conv inc 4 1/2s series A 2022	May	50 1/2 50 1/2	166	50 69
Kentucky Central 1st mtge 4s 1987	Jan-Jul	107 108		107 110 1/2	Harlem River & Port Chester—				
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-Jul	59 64 1/2		59 64 1/2	1st mtge 4 1/2s series A 1973	Jan-Jul	94 94		94 99
Stamped 1961	Jan-Jul	99 97 1/2		97 1/2 98	Δ N Y Ontario & West ref 4s June 1992	Mar-Sept	4 1/2 5	13	4 1/2 7 1/2
Plain 1961	Jan-Jul	102 102	1	99 102	Δ General 4s 1955	June-Dec	3 1/2 3 1/2	15	2 1/2 4 1/2
4 1/2s unguaranteed 1961	Jan-Jul	99 100		99 100	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	90 1/2 90 1/2	5	90 1/2 95 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	145 145	1	145 145	N Y & Putnam first consol gtd 4s 1993	April-Oct	73 76		73 75 1/2
Koppers Co 1st mtge 3s 1984	April-Oct	98 1/2 99 1/2		98 1/2 102	N Y State Electric & Gas 2 1/2s 1977	Jan-Jul			
Δ Kreuger & Toll 5s certificates 1969	Mar-Sept	3 1/2 4	7	3 1/2 4	N Y Susquehanna & Western RR—				
L									
Lakefront Dock & RR Terminal—					Term 1st mtge 4s 1994	Jan-Jul	74 1/2 75	15	69 1/2 75
1st mtge sink fund 3% ser A 1968	June-Dec	81 81 82 1/2	6	83 1/2 92	1st & cons mtge ser A 2004	Jan-Jul	59 60		55 1/2 61 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	80 82	3	79 86 1/2	Δ General mortgage 4 1/2s series A 2019	Jan-Jul	47 47	2	42 1/2 48
3 1/2s registered 1997	June-Dec	89 1/2 89 1/2	6	89 1/2 92	N Y Telephone 2 1/2s series D 1982	Jan-Jul	90 90	8	88 1/2 94 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct				Refunding mortgage 3 1/2s series E 1978	Feb-Aug	97 1/2 97 1/2		97 101
Lehigh Valley Coal Co—					Refunding mortgage 3s series F 1981	Jan-Jul	93 93	2	93 99
1st & ref 5s stamped 1964	Feb-Aug	76 76	3	74 77	Refunding mortgage 3s series H 1989	April-Oct	92 1/2 92 1/2		92 98 1/2
1st & ref 5s stamped 1974	Feb-Aug	67 1/2 67 1/2	2	67 74 1/2	Refunding mortgage 3 1/2s series I 1996	April-Oct	90 1/2 99 1/2	6	99 1/2 99 1/2
Lehigh Valley Harbor Term Ry—					Niagara Mohawk Power Corp—				
1st mortgage 5s extended to 1984	Feb-Aug	95 95 95	10	95 100 1/2	General mortgage 2 1/2s 1980	Jan-Jul	91 91		90 1/2 95 1/2
Lehigh Valley Railway Co (N Y)—					General mortgage 2 1/2s 1980	April-Oct	91 96		94 1/2 96 1/2
1st mortgage 4 1/2s extended to 1974	Jan-Jul	88 87 1/2 88	7	87 1/2 94	General mortgage 3 1/2s 1983	April-Oct	93 1/2 93 1/2		96 103
Lehigh Valley RR gen consol mtge bds—					General mortgage 3 1/2s 1983	Feb-Aug	96 1/2 98		99 104 1/2
Series A 4s fixed interest 2003	May-Nov	73 73 73	6	73 83 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	111 112	11	111 118
Series B 4 1/2s fixed interest 2003	May-Nov	80 80 81	5	80 88	Northern Central general & ref 5s 1974	Mar-Sept	104 1/2 106 1/2		108 1/2 110
Series C 5s fixed interest 2003	May-Nov	84 84 84	3	84 93	General & refunding 4 1/2s series A 1974	Mar-Sept	106 106 1/2		106 106 1/2
Δ Series D 4s contingent interest 2003	May	65 1/2 66 1/2	1	67 74 1/2	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	103 1/2 103 1/2		99 103
Δ Series E 4 1/2s contingent interest 2003	May	72 73	3	72 73	3 1/2s s f debentures 1973	May-Nov	98 1/2 100		97 1/2 102 1/2
Δ Series F 5s contingent interest 2003	May	84 84 1/2	1	84 87	3 1/2s s f debentures 1974	May-Nov	98 1/2 100		98 1/2 101 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	96 1/2 97 1/2	9	95 1/2 100 1/2	Northern Pacific Ry—				
Lexington & Eastern Ry 1st 5s 1965	April-Oct	110 110 111		110 111	Prior lien 4s 1997	Quar-Jan	105 106 1/2	32	105 110 1/2
Little Miami general 4s series 1962	May-Nov	100 100 101		100 101 1/2	4s registered 1997	Quar-Jan	73 1/2 75 1/2	18	73 1/2 79 1/2
Lockheed Aircraft Corp—					General lien 3s Jan 1 2047	Quar-Feb	73 76 1/2		71 77
3.75s subord debentures 1980	May-Nov	103 1/2 103 1/2	241	102 1/2 112	3s registered 2047	Quar-Feb	100 100 1/2	3	100 109 1/2
Δ Lombard Electric 7s series A 1952	June-Dec	124 125		125 125	Refunding & improve 4 1/2s ser A 2047	Jan-Jul	100 101	12	99 104
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	100 100 100	1	100 103	Coll trust 4s 1984	April-Oct	100 101		
Lorillard (P) Co 3s debentures 1963	April-Oct	97 1/2 97 1/2	1	96 101	Northern States Power Co—				
2s debentures 1976	Mar-Sept	96 96		96 96 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	91 91	44	90 1/2 95 1/2
3 1/2s debent									



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 13

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964	96 1/2	96 1/2	90	96 1/2	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	93 1/2	99	93 1/2
Phillips Petroleum 3 3/4s s f debts 1972	96 1/2	96 1/2	90	96 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July	94 1/2	99	93 1/2
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	96 1/2	96 1/2	10	96 1/2	2 3/4s debentures 1973	May-Nov	94 1/2	99	93 1/2
Pittsburgh Cincinnati Chic & St Louis Ry	96 1/2	96 1/2	10	96 1/2					
Consolidated guaranteed 4s ser G 1957	100	100	100	100 1/2					
Consolidated guaranteed 4s ser H 1960	101 1/2	101 1/2	1	101 1/2					
Consolidated guaranteed 4 1/2s ser I 1963	103	103	1	104 1/2					
Consolidated guaranteed 4 1/2s ser J 1964	104	104	1	105					
Pittsburgh Cinc Chicago & St Louis RR	104 1/2	104 1/2	13	102 1/2					
General mortgage 5s series A 1970	104 1/2	104 1/2	8	102 1/2					
General mortgage 5s series B 1975	104 1/2	104 1/2	8	102 1/2					
General mortgage 3 3/4s series E 1975	104 1/2	104 1/2	8	102 1/2					
Pittab Coke & Chem 1st mtge 3 3/4s 1964	100 1/2	100 1/2	2	100 1/2					
Pittsburgh Consolidation Coal 3 3/4s 1965	100 1/2	100 1/2	2	100 1/2					
Pittsburgh Plate Glass 3s debts 1967	97 3/4	97 3/4	20	97 3/4					
Pittsburgh & West Virginia Ry Co	97 3/4	97 3/4	20	97 3/4					
1st mtge 3 3/4s series A 1964	97 3/4	97 3/4	20	97 3/4					
Pittsburgh Youngstown & Ashtabula Ry	97 3/4	97 3/4	20	97 3/4					
1st general 5s series B 1962	102	102	1	102					
1st general 5s series C 1974	102	102	1	102					
1st general 4 1/2s series D 1977	102	102	1	102					
Plantation Pipe Line 2 3/4s 1970	96	96	89	94					
3 3/4s s f debentures 1968	100 1/2	100 1/2	100	100 1/2					
Potomac Elec Power 1st mtge 3 3/4s 1977	100 1/2	100 1/2	100	100 1/2					
First mortgage 3s 1983	100 1/2	100 1/2	100	100 1/2					
First mortgage 2 3/4s 1984	100 1/2	100 1/2	100	100 1/2					
Public Service Electric & Gas Co	97 3/4	97 3/4	9	97 3/4					
3s debentures 1963	97 3/4	97 3/4	9	97 3/4					
First and refunding mortgage 3 3/4s 1968	99 1/2	99 1/2	9	97 3/4					
First and refunding mortgage 5s 2037	130 1/4	130 1/4	3	130 1/4					
First and refunding mortgage 8s 2037	198	198	200 1/4	208					
First and refunding mortgage 3s 1972	96	96	96	99					
First and refunding mortgage 2 3/4s 1979	98 3/4	98 3/4	90 1/4	96 3/4					
3 3/4s debentures 1972	99 1/4	99 1/4	4	98 3/4					
1st and refunding mortgage 3 3/4s 1983	97 1/2	97 1/2	97 1/2	103 1/4					
3 3/4s debentures 1975	100 1/4	100 1/4	38	100 1/4					
Quaker Oats 2 3/4s debentures 1964	95 1/4	95 1/4	1	95 1/4					
Radio Corp of America 3 3/4s conv 1980	112	111 1/2	380	108 1/4					
Reading Co first & ref 3 3/4s series D 1995	81 1/4	82 1/4	80	86					
Reynolds (R J) Tobacco 3s debts 1973	95	95	3	94 1/4					
Rheem Mfg Co 3 3/4s debts 1975	97 1/4	97 1/4	97 1/4	100					
Rheinbe Union	97 1/4	97 1/4	97 1/4	100					
7s sinking fund mortgage 1946	179 1/4	179 1/4	175 1/4	175 1/4					
3 3/4s assented 1946	161 1/4	161 1/4	3	161 1/4					
Rhine-Westphalia Elec Power Corp	185	185	186	186					
1st Direct mtge 7s 1950	158	158	147 1/2	156 1/2					
1st Direct mtge 6s 1952	158	158	147 1/2	156 1/2					
1st Consol mtge 6s 1953	159	159	147 1/2	155 1/2					
1st Consol mtge 6s 1955	160	160 1/2	3	148					
Rochester Gas & Electric Corp	103	103	95 1/2	99 3/4					
General mortgage 4 1/2s series D 1977	90 1/2	90 1/2	95 1/2	99 3/4					
General mortgage 3 3/4s series J 1969	90 1/2	90 1/2	95 1/2	99 3/4					
Saguenay Power 3s series A 1971	80	80	85	89 1/2					
St Lawrence & Adirondack 1st gold 5s 1996	51	51	91	95					
Second gold 6s 1996	51	51	91	95					
St Louis-San Francisco Ry Co	96	94	96 1/4	101					
1st mortgage 4s series A 1967	88	87 1/2	89	97					
1st mortgage 4s ser B 1980	88	87 1/2	89	97					
St Louis-Southwestern Ry	112	111 1/2	112 1/4	109					
First 4s bond certificates 1989	111 1/2	111 1/2	107	114					
Second 4s inc bond certificates Nov 1989	108	107 1/2	98	107					
St Paul & Duluth first cons gold 4s 1968	96	96	98	100 1/2					
St Paul Union Depot 3 3/4s B 1971	97 1/2	97 1/2	96	99 1/2					
Scioto V & New England 1st gtd 4s 1989	111 1/2	111 1/2	109	112 1/2					
Scott Paper 3s conv debentures 1971	112	111 1/2	112 1/4	109					
Seaboard Air Line RR Co	94 1/4	94 1/4	93 1/4	94 1/4					
1st mtge 3 3/4s series B 1980	100 1/4	100 1/4	100 1/4	100 1/4					
3 3/4s s f debentures 1977	92	92 1/4	92	93					
Seagram (Jos E) & Sons 2 3/4s 1966	93 1/4	93 1/4	93 1/4	93 1/4					
3s debentures 1974	98 1/2	98 1/2	97	102					
Service Pipe Line 3.20s s f debts 1982	51 1/4	51 1/4	51 1/4	94 1/2					
Shell Union Oil 2 3/4s debentures 1971	150	150	151 1/4	127					
1st Direct mtge 6 1/2s 1951	96 1/2	96 1/2	96 1/2	98 1/4					
Skelly Oil Corp 3 3/4s conv 1983	90 1/2	90 1/2	88	93 1/4					
Skelly Oil 2 3/4s debentures 1965	90 1/2	90 1/2	88	93 1/4					
Socony-Vacuum Oil 1 1/2s 1976	104 1/2	104 1/2	104 1/2	107 1/2					
South & North Ala RR gtd 5s 1963	96 1/2	96 1/2	94	99 1/2					
Southern Bell Telephone & Telegraph Co	88 1/2	88 1/2	88 1/2	93 1/4					
3s debentures 1970	89 1/2	89 1/2	89 1/2	94 1/2					
2 3/4s debentures 1985	115 1/2	115 1/2	112 1/2	119 1/2					
2 3/4s debentures 1987	80	80	80	83 1/2					
Southern California Edison Co	128 1/4	128 1/4	129	131					
3 3/4s convertible debentures 1970	104 1/2	104 1/2	105 1/4	107 1/2					
Southern Indiana Ry 2 3/4s 1964	103 1/4	103 1/4	104 1/2	106 1/2					
Southern Natural Gas Co 4 1/2s conv 1973	102 3/4	102 3/4	103 1/2	106 1/2					
Southern Pacific Co	99	99	99	100 1/2					
First 4 1/2s (Oregon Lines) A 1977	85 1/2	86 3/4	85 1/2	87 1/2					
Gold 4 1/2s 1969	81	82 1/2	81	85 1/2					
Gold 4 1/2s 1981	95	95	94 1/4	95					
San Fran Term 1st mtge 3 3/4s ser A '75	123 3/4	123 3/4	123 3/4	132					
Southern Pacific RR Co	116	116	116	120 1/2					
First Mortgage 2 3/4s series E 1986	86	86	86	93 1/2					
First mortgage 2 3/4s series F 1996	99 1/2	99 1/2	99 1/2	99 1/2					
First mortgage 2 3/4s series G 1961	90 1/2	90 1/2	90 1/2	100					
Southern Ry first consol gold 5s 1994	140	136 3/4	140	145 1/4					
Memphis Div first gold 5s 1996	90 3/4	89 3/4	90 3/4	92 3/4					
New Orleans & Northeastern RR	93 1/4	93 1/4	93 1/4	96 1/4					
Joint 3 3/4s 1977	103	103	103	104 1/2					
Southwestern Bell Tel 2 3/4s debts 1985	86	86	86	93 1/2					
3 3/4s debentures 1983	99 1/2	99 1/2	99 1/2	99 1/2					
Standard Oil (Indiana) 3 3/4s conv 1982	90 1/2	90 1/2	90 1/2	92 3/4					
Standard Oil (N J) debentures 2 3/4s 1971	90 3/4	90 3/4	90 3/4	92 3/4					
Standard Oil (N J) debentures 1974	93 1/4	93 1/4	93 1/4	96 1/4					
Stauter Chemical 3 3/4s debts 1973	103	103	103	104 1/2					

## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 9, 1956, and ending Friday, July 13. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 13

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Acme Aluminum Alloys	1	6 3/4	7	1,500	6 1/4	Apr	7 1/4	Apr	37 1/2
Acme Wire Co common	10	28 3/4	28 3/4	50	28 3/4	May	31	Feb	182
Adam Consol Industries Inc	1	8 1/4	8 1/4	800	8	Jan	10 1/4	Mar	103 1/2
Aero Supply Manufacturing	1	3 1/4	2 1/2	15,300	2 1/2	Jun	3 1/4	Jan	6 1/4
Agnew Surpass Shoe Stores	1	7 1/4	7 1/4	8 1/4	7 1/4	Apr	8 1/4	Jan	44 1/4
Alinsworth Manufacturing common	5	6 3/4	7	1,400	6	May	10 1/4	Jan	9 1/4
Air Associates Inc (N J)	1	10 1/2	10 1/2	500	9	Jan	13 1/2	Mar	7 1/4
Air Way Industries Inc	3	8 1/4	8 1/4	700	6 1/4	Mar	9 1/4	Jun	7 1/4
Ajax Petroleum Ltd	50c	3 1/4	3 1/4	7,800	3 1/4	Feb	3 1/4	Apr	5 1/4
Alabama Gas Corp	2	35	35	2,700	33 1/4	May	37 1/2	Jan	182
Alabama Great Southern	50	171	171	10	162	Jan	182	May	103 1/2
Alabama Power 4.20% preferred	100	98 1/2	99	75	97 1/2	Jun	103 1/2	Feb	6 1/4
Alaska Airlines Inc	1	4 1/4	4 1/4	600	4 1/4	Jun	4 1/4	Jan	44 1/4
Algemene Kunstzijde N V	1	7 1/4	7 1/4	200	7 1/4	May	9 1/4	Jan	7 1/4
Amer dep rcts Amer shares	10c	7 1/4	7 1/4	12,100	5	Jan	7 1/4	May	5 1/4
All American Engineering Co	1	7 1/4	7 1/4	3,100	4 1/4	Jan	4 1/4	Jan	44 1/4
Allegheny Corp warrants	1	7 1/4	7 1/4	3,100	4 1/4	Jan	4 1/4	Jan	44 1/4
Allegheny Airlines Inc	1	7 1/4	7 1/4	3,100	4 1/4	Jan	4 1/4	Jan	44 1/4

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS American Stock Exchange	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Alles & Fisher common	1	5	4 1/2 5	16,700	12 1/2 May	12 1/2 Jan
Allied Artists Pictures Corp	1	11 1/2	10 11 1/2	3,800	3 1/2 May	6 1/4 Jan
5 1/2% convertible preferred	10	14 1/2	13 1/2 14 1/2	1,400	12 1/2 Mar	13 1/2 Jan
Allied Control Co Inc	1	25	24 25	2,200	6 1/2 Jun	8 1/2 Mar
Allied Internat'l Investing cap stock	1	25	24 25	2,200	22 1/2 July	25 July
Allied Products (Mich) common	5	96 1/2	95 96 1/2	800	94 1/4 July	98 1/2 Feb
Aluminum Co of America	100	23 1/2	23 1/2 23 1/2	300	23 May	26 1/2 Feb
\$3.75 cumulative preferred	1	12 1/2	11 1/2 12 1/2	1,750	10 1/4 Apr	13 1/2 Jan
Aluminum Goods Manufacturing	1	13	12 1/2 13	1,750	11 Jun	12 Jun
Aluminum Industries common	1	13	12 1/2 13	1,750	11 Jun	12 Jun
Ambrook Industries Inc (R I)	1	13	12 1/2 13	1,750	11 Jun	12 Jun
American Air Filter 5% conv pfd	15	13	12 1/2 13	1,750	11 Jun	12 Jun
American Beverage common	1	13	12 1/2 13	1,750	11 Jun	12 Jun
American Book Co	100	13	12 1/2 13	1,750	11 Jun	12 Jun
American Electronics Inc	1	13	12 1/2 13	1,750	11 Jun	12 Jun
American Hard Rubber Co	25	13	12 1/2 13	1,750	11 Jun	12 Jun
American Laundry Machine	20	13	12 1/2 13	1,750	11 Jun	12 Jun
American Manufacturing Co com	25	13	12 1/2 13	1,750	11 Jun	12 Jun
American Maracaibo Co	1	13	12 1/2 13	1,750	11 Jun	12 Jun
American Meter Co	1	13	12 1/2 13	1,750	11 Jun	12 Jun
American Natural Gas Co 6% pfd	25	13	12 1/2 13	1,750	11 Jun	12 Jun
American Seal-Kap common	2	13	12 1/2 13	1,750	11 Jun	12 Jun
American Thread 5% preferred	5	13	12 1/2 13	1,750	11 Jun	12 Jun
American Tractor Corp	25c	13	12 1/2 13	1,750	11 Jun	12 Jun
American Writing Paper common	5	13	12 1/2 13	1,750	11 Jun	12 Jun
AMI Incorporated	3	13	12 1/2 13	1,750	11 Jun	12 Jun
Amurex Oil Company class A	5	13	12 1/2 13	1,750	11 Jun	12 Jun
Anacon Lead Mines Ltd	20c	13	12 1/2 13	1,750	11 Jun	12 Jun
Anchor Post Products	2	13	12 1/2 13	1,750	11 Jun	12 Jun
Anglo Amer Exploration Ltd	4.75	13	12 1/2 13	1,750	11 Jun	12 Jun
Anglo-Lautaro Nitrate Corp	2.40	13	12 1/2 13	1,750	11 Jun	12 Jun
"A" shares	1	13	12 1/2 13	1,750	11 Jun	12 Jun
Angostura-Wupperman	1	13	12 1/2 13	1,750	11 Jun	12 Jun
Apex-Electric Manufacturing Co	1	13	12 1/2 13	1,750	11 Jun	12 Jun
Appalachian Elec Power 4 1/2% pfd	100	107	107 107 1/2	230	102 Apr	110 Jan
Arkansas Fuel Oil Corp	5	29 1/2	29 1/2 30 1/2	4,600	27 1/2 Jun	34 1/2 Jan
Arkansas Louisiana Gas Co	5	19 1/2	19 1/2 20 1/2	6,500	18 1/2 Jan	20 1/2 Jan
Arkansas Power & Light	10c	105	105 105 1/2	10	105 May	108 1/2 Mar
4.72% preferred	1	105	105 105 1/2	10	105 May	108 1/2 Mar
Armour & Co warrants	9	8 1/2	8 1/2 9	8,600	6 1/2 Feb	11 1/2 May
Armstrong Rubber Co class A	1	15 1/2	15 1/2 16 1/2	8,700	14 Jun	18 Apr
Aro Equipment Corp	2.50	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
Associate Electric Industries	1	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
American dep rcts reg	21	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
Associated Food Stores Inc	1	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
Associate Laundries of America	1	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
Associated Oil & Gas Co	1c	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
Associated Tel & Tel	1	19 1/2	19 1/2 20 1/2	1,800	18 1/2 May	24 Jan
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	105	105 105 1/2	10	102 Mar	107 Feb
Atlantic Coast Fisheries	1	105	105 105 1/2	10	102 Mar	107 Feb
Atlantic Coast Line Co	1	52 1/2	52 1/2 53	300	43 1/2 Feb	61 May
Atlas Consolidated Mining & Development Corp	10 pesos	35	34 35 1/2	5,500	31 1/2 July	40 1/2 May
Atlas Corp option warrants	1	4 1/2	4 1/2 4 3/4	61,900	4 1/2 Jun	4 1/2 Jun
Atlas Plywood Corp	1	12 1/2	12 1/2 12 1/2	5,000	9 1/2 Feb	15 1/2 Apr
Audio Devices Inc	1	12 1/2	12 1/2 12 1/2	5,000	9 1/2 Feb	15 1/2 Apr
Automatic Steel Products Inc	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun	4 1/2 Mar
Non-voting non-conv preferred	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun	4 1/2 Mar
Automatic Voting Machine	1	15	15 15 1/2	500	14 Jun	16 1/2 Jan
Axe Science & Electronic	1c	9 1/2	9 1/2 9 1/2	10,800	9 Jan	9 1/2 Apr
Ayshire Collieries Corp common	3	42	42 43 1/2	200	37 Feb	44 1/2 Mar
Bailey & Selburn Oil & Gas	1	14 1/2	13 1/2 14 1/2	15,200	8 1/2 Jan	15 1/2 May
Class A	1	14 1/2	13 1/2 14 1/2	15,200	8 1/2 Jan	15 1/2 May
Baker Industries Inc	1	33 1/2	33 1/2 34 1/2	50	27 1/2 Jan	35 1/2 July
Baldwin Rubber common	1	15 1/2	15 1/2 16	1,000	13 Jun	18 1/2 July
Baldwin Securities Corp	1c	3	3 3 1/2	4,700	3 Jun	3 1/2 Jan
Banco de los Andes	1	3	3 3 1/2	4,700	3 Jun	3 1/2 Jan
American shares	50c	3	2 1/2 3	31,900	1 1/2 Jan	3 1/2 May
Banff Oil Ltd	1	7 1/2	7 1/2 7 1/2	25,400	5 1/2 Feb	8 1/2 May
Barcelona Tr Light & Power Ltd	1	16	16 16 1/2	2,500	15 1/2 May	26 1/2 Mar
Barium Steel Corp	1	12 1/2	12 1/2 12 1/2	500	9 Feb	12 1/2 July
Basic Incorporated	1	4 1/2	4 1/2 4 1/2	8,700	2 1/2 Jan	4 1/2 July
Basin Oil Company	20c	5 1/2	5 1/2 5 1/2	800	5 1/2 Jan	5 1/2 Mar
Bearings Inc	50c	15	14 1/2 15 1/2	2,100	14 1/2 May	17 1/2 Jan
Beau-Brummell Ties common	1	5 1/2	5 1/2 5 1/2	56,200	5 Jun	25 1/2 Feb
Beck (A S) Shoe Corp	1	14 1/2	14 1/2 15 1/2	2,100	14 1/2 May	17 1/2 Jan
Bell Telephone of Canada common	25	14 1/2	14 1/2 15 1/2	2,100	14 1/2 May	17 1/2 Jan
Belmont Instrument Corp	50c	14 1/2	14 1/2 15 1/2	2,100	14 1/2 May	17 1/2 Jan
Benrus Watch Co Inc	1	13 1/2	13 1/2 14 1/2	1,200	10 1/2 Feb	13 1/2 May
Bickford's Inc common	1	13 1/2	13 1/2 14 1/2	1,200	10 1/2 Feb	13 1/2 May
Black Starr & Gorham class A	1	9 1/2	9 1/2 9 1/2	1,100	6 1/2 Feb	9 1/2 July
Blau's common	3	6 1/2	6 1/2 6 1/2	500	6 1/2 Jan	8 1/2 Jan
Blumenthal (S) & Co common	1	7 1/2	7 1/2 7 1/2	700	6 1/2 Feb	8 1/2 Jan
Bohach (H C) Co common	1	37 1/2	37 1/2 38 1/2	500	36 1/2 Jun	47 Jan
5 1/2% prior cumulative preferred	100	98 1/2	97 100	130	97 July	102 Feb
Borne Scrymser Co	5	7 1/2	6 1/2 7 1/2	2,400	6 May	8 1/2 Mar
Bourjois Inc	1	7 1/2	7 1/2 7 1/2	3,000	4 Jan	8 1/2 Mar
Brad Foot Gear Works Inc	20c	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Jun	2 1/2 Jan
Brazilian Traction Light & Pwr ord	1	7 1/2	6 1/2 7 1/2	20,300	6 1/2 Apr	8 Jan
Breeze Corp common	1	6 1/2	6 1/2 6 1/2	1,800	6 1/2 Mar	9 1/2 Mar
Bridgeport Gas Co	1	26 1/2	26 1/2 27 1/2	300	26 1/2 Mar	27 1/2 Jan
Brillo Manufacturing Co common	1	31 1/2	31 1/2 32 1/2	300	31 1/2 Jun	36 1/2 Mar
British American Oil Co	1	46 1/2	43 1/2 46 1/2	60,200	34 1/2 Jan	46 1/2 July
British American Tobacco	1	46 1/2	43 1/2 46 1/2	60,200	34 1/2 Jan	46 1/2 July
Amer dep rcts ord bearer	10s	6 1/2	6 1/2 6 1/2	900	6 1/2 May	7 1/2 Jan
Amer dep rcts ord reg	10s	6 1/2	6 1/2 6 1/2	900	6 1/2 May	7 1/2 Jan
British Celanese Ltd	1	2 1/2	2 1/2 2 1/2	200	3 1/2 Jan	3 1/2 Jan
American dep rcts ord reg	1	46 1/2	43 1/2 46 1/2	60,200	34 1/2 Jan	46 1/2 July
British Columbia Power common	1	24 1/2	24 1/2 24 1/2	63,200	13 1/2 Jan	25 1/2 Jun
British Petroleum Co Ltd	1	20 1/2	20 1/2 21 1/2	10,700	17 1/2 Jan	24 1/2 Apr
American dep rcts ord reg	1	19 1/2	19 1/2 20 1/2	1,600	18 Feb	21 1/2 Apr
Brown Company common	1	19 1/2	19 1/2 20 1/2	1,600	18 Feb	21 1/2 Apr
Brown Forman Distillers	1	14 1/2	14 1/2 14 1/2	500	7 1/2 Jan	7 1/2 Jan
4% cumulative preferred	10	14 1/2	14 1/2 14 1/2	500	7 1/2 Jan	7 1/2 Jan
Brown Rubber Co common	1	26 1/2	25 1/2 26 1/2	1,300	24 1/2 Feb	34 Apr
Bruce (E L) Co common	2.50	11 1/2	11 1/2 11 1/2	900	10 1/2 July	13 1/2 Feb
Bruck Mills Ltd class B	1	11 1/2	11 1/2 11 1/2	900	10 1/2 July	13 1/2 Feb
B S F Company common	1	4 1/2	4 1/2 4 1/2	1,900	4 Jun	4 1/2 July
Buckeye (The) Corp	1	8 1/2	8 1/2 8 1/2	1,800	7 1/2 Jan	9 1/2 Feb
Budget Finance Plan common	50c	10 1/2	10 1/2 10 1/2	300	10 1/2 Feb	11 1/2 May
7% preferred	10	10 1/2	10 1/2 10 1/2	300	10 1/2 Feb	11 1/2 May
60c convertible preferred	10	10 1/2	10 1/2 10 1/2	300	10 1/2 Feb	11 1/2 May
6% serial preferred	10	10 1/2	10 1/2 10 1/2	300	10 1/2 Feb	11 1/2 May
Buell Die & Machine Co	1	17 1/2	17 1/2 17 1/2	2,700	17 1/2 July	20 1/2 Mar
Bunker Hill (The) Company	2.50	17 1/2	17 1/2 17 1/2	2,700	17 1/2 July	20 1/2 Mar
Burma Mines Ltd	1	17 1/2	17 1/2 17 1/2	2,700	17 1/2 July	20 1/2 Mar
American dep rcts ord shares	3s 6d	17 1/2	17 1/2 17 1/2	2,700	17 1/2 July	20 1/2 Mar
Burroughs (J P) & Son Inc	1	5 1/2	4 1/2 5 1/2	14,700	4 1/2 Jun	6 July
Burry Biscuit Corp	12 1/2c	5 1/2	5 1/2 5 1/2	2,600	5 1/2 Jun	6 July
Byrd Oil Corporation common	25c	3 1/2	3 1/2 3 1/2	9,600	2 1/2 Feb	4 May
6% convertible class A	7.50	12	12 12 1/2	900	7 1/2 Mar	14 1/2 May
C & C Super Corp (new)	10c	1 1/2	1 1/2 1 1/2	15,300	1 1/2 July	2 1/2 Jan
Cable Electric Products common	50c	25 1/2	25 1/2 26	5,400	19 1/2 Jan	28 1/2 Mar
Calgary & Edmonton Corp Ltd	1	3 1/2	3 1/2 3 1/2	6,000	3 1/2 Feb	4 1/2 Mar
Calif Eastern Aviation Inc	10c	14 1/2	14 1/2 14 1/2	5,500	13 1/2 Feb	15 Apr
California Electric Power	1	61 1/2	61 1/2 62	100	61 1/2 July	67 1/2 Mar
\$3.00 preferred	50	50	50 50 1/2	50	50 Apr	55 Mar
\$2.50 preferred	50	50	50 50 1/2	50	50 Apr	55 Mar
Calvan Consol Oil & Gas Co	1	28 1/2	28 1/2 28 1/2	2,900	26 1/2 Jan	30 May
Camden Fire Insurance	5	19 1/2	19 1/2 20	31,700	17 1/2 July	29 Mar
Campbell Chibougama Mines Ltd	1	34 1/2	31 1/2 34 1/2	2,400	28 1/2 May	35 1/2 July
Canada Bread Co Ltd	1	3 1/2	3 1/2 3 1/2	25,500	1 1/2 Jan	4 May
Canada Cement Co Ltd common	1	3 1/2	3 1/2 3 1/2	25,500	1 1/2 Jan	4 May
6 1/2% preference	20	3 1/2	3 1/2 3 1/2	25,500	1 1/2 Jan	4 May
Canada Southern Petroleum Ltd vtc	1	3 1/2	3 1/2 3 1/2	25,500	1 1/2 Jan	4 May
Canadian Atlantic Oil Co Ltd	2	8 1/2	7 1/2 8 1/2	48,400	5 1/2 Mar	9 1/2 Apr
Canadian Canners Ltd common	1	21 1/2	21 1/2 21 1/2	100	21 1/2 July	24 1/2 Mar
Canadian Dredge & Dock Co Ltd	1	2 1/2	2 1/2 2 1/2	5,700	2 1/2 Feb	2 1/2 May
Canadian Homestead Oils Ltd	10c	5 1/2	5 1/2 5 1/2	13,400	4 1/2 May	6 1/2 Jan
Canadian Marconi	1	30 1/2	30 1/2 31	9,800	23 Feb	32 July
Canadian Petrofina Ltd partic pfd	1	3 1/2	3 1/2 3 1/2	6,100	2 1/2 Jan	4 1/2 Apr
Canadian Williston Minerals	6c	6 1/2	6 1/2 6 1/2	11,700	5 1/2 Mar	7 1/2 May
Canal-Randolph Corp	1	1 1/2	1 1/2 1 1/2	24,600	1 1/2 Jan	1 1/2 Apr
Canso Natural Gas Ltd vtc	1	2	2 2 1/2	11,900	1 1/2 Jun	2 1/2 Apr
Canso Oil Producers Ltd vtc	1	2	2 2 1/2	11,900	1 1/2 Jun	2 1/2 Apr
Capital City Products common	5	13	12 1/2 13 1/2	27,300	11 1/2 Apr	13 1/2 July
Capital Transit Co	19.50	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
Carey Baxter & Kennedy Inc	1	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
Carnation Co common	5.50	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
Carolina Power & Light \$5 pfd	1	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
Carreras Ltd	1	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
American dep rcts B ord	2s 6d	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
Carter (J W) Co common	1	42	40 1/2 42	1,000	37 1/2 Jun	43 1/2 Apr
Casco Products common	1	42	40 1/			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Eastern Sugar Associates— Common shares of beneficial int.	1	18 18	100	17 1/2 Jan 19 1/2 Apr	Industrial Enterprises Inc.	1	32 1/2 33 1/2	200	23 1/2 Jan 37 1/2 Apr
\$2 preferred	30	25 1/2 25 3/4	100	23 1/2 Mar 26 Jun	Industrial Hardware Mtg Co.	50c	3 3 1/2	1,200	3 July 5 1/2 Jan
Edo Corporation class A	1	9 1/2 10	2,900	8 1/2 July 10 July	Insurance Co of North America	5	91 86 1/2 91	4,500	82 1/2 May 125 1/2 Mar
Edo Mines Limited	1	1 1/2 1 1/2	4,000	1 1/2 July 1 1/2 Apr	International Breweries Inc.	1	8 1/2 8 1/2	2,300	8 1/2 July 10 1/2 Mar
Electric Bond & Share common	5	28 1/2 27 1/2 29 1/2	25,100	26 1/2 Jan 29 1/2 Apr	International Cigar Machinery	1	22 22	25	21 Feb 23 1/2 Mar
Electric Bond & Share common	1	17 1/2 17 1/2	100	16 1/2 Jan 18 1/2 Feb	International Metal Industries A	1	35 1/2 35 1/2	9,200	36 1/2 Mar 45 1/2 Apr
Electronic Corp of America	1	19 1/4 17 1/4 19 1/2	2,600	13 1/2 Jan 24 1/2 May	International Petroleum capital stock	5	8 1/2 7 1/2 8 1/2	1,000	28 1/2 Jan 40 1/2 Apr
El-Tronics Inc.	5c	4 1/2 4 1/2 4 1/2	4,700	3 1/2 Jan 9 1/2 Apr	International Products	1	6 5 6 1/2	3,400	5 1/2 Jan 10 1/2 Mar
Emery Air Freight Corp.	20c	23 1/2 22 1/2 23 1/2	1,000	13 1/2 Jan 25 1/2 Apr	International Resistance Co.	10c	2 1/2 2 1/2	2,900	2 1/2 Jan 2 1/2 Feb
New common w/	20c	11 1/2 11 1/2	100	11 1/2 July 11 1/2 July	Iowa Public Service Co 3.90% pfd.	100	13 1/2 13 1/2	600	12 1/2 Jan 17 Mar
Empire District Electric 5% pfd.	100	103 103	20	99 1/2 May 105 1/2 Jan	Iron Fireman Manufacturing v t c	1	6 1/2 6 1/2	1,100	6 1/2 Jan 8 Mar
Empire Millwork Corp.	1	13 1/2 12 1/2 14	1,500	9 1/2 Jan 15 1/2 Apr	Ironite Inc.	1	7 1/2 7 1/2	1,100	5 1/2 Apr 9 1/2 Apr
Emsco Manufacturing Co.	5	31 1/2 30 1/2 31 1/2	900	24 Feb 35 1/2 Apr	Israel-American Oil Corp.	10c	3 1/2 3 1/2	5,000	2 1/2 Jan 2 1/2 Feb
Equity Corp common	10c	4 1/2 4 1/2 4 1/2	39,700	3 1/2 Jan 4 1/2 Jan	Israel-Mediterranean Petrol Corp inc.	10c	1 1/2 1 1/2	10,400	1 1/2 Jan 2 1/2 Mar
\$2 convertible preferred	1	42 1/2 41 1/2 42 1/2	1,000	39 1/2 May 45 1/2 Jan	Jeanette Glass Co common	1	5 1/2 5 1/2	200	4 1/2 Feb 6 1/2 May
Erie Forge & Steel Corp com.	10c	4 1/2 4 1/2 5	1,700	4 1/2 Jan 9 1/2 Apr	Jerry O'Mahoney Inc.	10c	2 1/2 2 1/2	15,700	2 1/2 Feb 3 1/2 Apr
6% cum 1st preferred	10	8 1/2 8 1/2 8 1/2	100	8 1/2 Jan 9 1/2 Apr	Jupiter Oils Ltd.	15c	2 1/2 2 1/2	14,500	2 1/2 Feb 3 1/2 Apr
Ero Manufacturing Co.	1	7 1/2 7 1/2 7 1/2	500	7 1/2 Jan 8 1/2 Feb	Kaiser Industries Corp.	4	17 1/2 16 1/2 17 1/2	6,400	12 1/2 Jan 20 Mar
Esquire Inc.	1	6 1/2 6 1/2 6 1/2	100	5 1/2 Jan 8 1/2 Mar	Kaltman (D) & Company	50c	3 3	700	2 1/2 May 4 1/2 Feb
Eureka Corporation Ltd.	\$1 or 25c	1 1/2 1 1/2 1 1/2	22,300	1 1/2 Feb 2 1/2 Mar	Kansas Gas & Electric 4 1/2% pfd.	100	23 1/2 23 1/2	200	10 1/2 Apr 106 Jan
Eureka Pipe Line common	10	12 1/2 12 1/2 12 1/2	30	12 1/2 July 17 1/2 Feb	Katz Drug Company	1	22 1/2 22 1/2	2,350	22 Jan 25 Jan
Factor (Max) & Co class A	1	7 1/2 7 1/2 8	1,900	7 Jan 8 1/2 May	Kaweck Chemical Co.	25c	29 1/2 28 1/2 30 1/2	5,400	25 Jan 35 May
Fairchild Camera & Instrument	1	24 1/2 24 1/2 24 1/2	3,100	19 1/2 Apr 25 1/2 May	Kawneer Co (Del)	5	20 1/2 20 1/2	100	20 1/2 July 28 1/2 Mar
Fargo Oils Ltd.	25c	3 1/2 3 1/2 3 1/2	71,800	2 1/2 Jan 3 1/2 Apr	Kennedy's Inc.	5	11 1/2 11 1/2	300	11 1/2 July 14 Mar
Financial General Corp.	10c	8 1/2 8 1/2 8 1/2	400	8 1/2 July 10 Jan	Kidde (Walter) & Co.	25c	17 1/2 17 1/2	300	17 1/2 Jan 19 1/2 Apr
Fire Association (Phila)	10	51 1/2 51 1/2 53	950	50 1/2 Jan 63 1/2 Mar	Kin-Ark Oil Company	10c	1 1/2 1 1/2	3,100	1 1/2 Jan 3 Jan
Firth Sterling Inc.	25c	7 7 7 1/2	15,600	4 1/2 Feb 7 1/2 Apr	Kings County Lighting common	1	14 1/2 14 1/2	800	14 1/2 Feb 15 1/2 Jan
Fishman (M H) Co Inc.	1	24 1/2 23 1/2 24 1/2	2,300	22 Jan 28 1/2 Jan	4% cumulative preferred	50	37 1/2 37 1/2	25	36 1/2 Mar 38 1/2 Jan
Fitzsimmons Stores Ltd class A	1	9 1/2 9 1/2 10 1/2	10,700	9 1/2 Mar 14 1/2 May	Kingston Products	1	2 1/2 2 1/2	1,200	2 1/2 Jan 4 Mar
Flying Tiger Line Inc.	1	129 1/2 132	1,600	111 1/2 May 138 Jan	Kirkland Minerals Corp Ltd.	1	12 1/2 12 1/2	8,200	12 Jan 14 Jan
Ford Motor of Canada	1	135 135	50	125 Feb 135 Feb	Klein (S) Dept Stores Inc.	1	12 1/2 12 1/2	8,200	12 Jan 14 Jan
Class A non-voting	1	129 1/2 132	1,600	111 1/2 May 138 Jan	Kleinert (I B) Rubber Co.	5	12 1/2 12 1/2	8,200	12 Jan 14 Jan
Class B voting	1	135 135	50	125 Feb 135 Feb	Knott Hotels Corp.	5	12 1/2 12 1/2	8,200	12 Jan 14 Jan
Ford Motor Co Ltd.	1	4 1/2 4 1/2 4 1/2	31,300	3 1/2 Jan 6 1/2 Jan	Kobacker Stores	7.50	12 1/2 12 1/2	2,400	11 1/2 Jan 13 1/2 May
Amer dep rcts ord reg.	\$1	5 1/2 5 1/2 5 1/2	1,400	3 Jan 8 1/2 May	Kropp (The) Forge Co.	33 1/2 c	2 1/2 2 1/2	43,500	1 1/2 Jan 2 1/2 Apr
Fort Pitt Brewing Co.	1	6 1/2 6 1/2 6 1/2	4,400	3 Jan 6 1/2 May	Kroy Oils Ltd.	20c	5 1/2 5 1/2	100	5 1/2 Jan 6 1/2 Jan
Fox De Luxe Beer Sales Inc.	1.25	8 1/2 8 1/2 8 1/2	4,200	7 1/2 July 9 1/2 May	Laclade-Christy Company	5	22 1/2 22 1/2	300	20 Jan 23 1/2 Jun
Fresnillo (The) Company	1	16 1/2 16 1/2 16 1/2	700	15 Jan 16 1/2 May	L'Algon Apparel Inc.	1	15 1/2 15 1/2	500	15 May 15 1/2 May
Fuller (Geo A) Co.	5	16 1/2 16 1/2 16 1/2	700	15 Jan 16 1/2 May	La Consolidada S A	75 pesos	4 1/2 4 1/2	1,400	4 1/2 Jan 6 Jan
Gatineau Power Co common	1	29 30	800	27 Jan 32 Jan	Lake Shores Mines Ltd.	1	5 1/2 5 1/2	3,400	5 1/2 July 8 1/2 Feb
5% preferred	100	106 1/2 106 1/2	100	106 1/2 Jan 113 Jan	Lakey Foundry Corp.	1	14 1/2 14 1/2	1,200	14 1/2 Jan 16 1/2 Jan
Gellman Mfg Co common	1	5 1/2 5 1/2 5 1/2	500	5 Feb 7 May	Lamson Corp of Delaware	5	12 1/2 12 1/2	400	12 1/2 Jan 14 Jan
General Acceptance Corp warrants	1	7 1/2 7 1/2 7 1/2	100	5 Jan 8 Apr	Lamson & Sessions Co.	10	12 1/2 12 1/2	400	12 1/2 Jan 14 Jan
General Alloys Co.	1	2 1/2 2 1/2 2 1/2	200	2 Jan 3 May	Lanston Montoye Machine Co.	5	7 1/2 7 1/2	8,500	7 1/2 May 10 1/2 Apr
General Builders Supply Corp com.	1	2 1/2 2 1/2 2 1/2	300	2 Jan 3 May	La Salle Extension University	5	7 1/2 7 1/2	8,500	7 1/2 May 10 1/2 Apr
5% convertible preferred	25	17 17	25	15 1/2 Jan 18 Mar	Lear Inc common	50c	5 1/2 5 1/2	1,200	3 1/2 Jan 6 May
General Electric Co Ltd.	1	7 1/2 7 1/2 7 1/2	100	6 1/2 Feb 7 1/2 Feb	Lefebvre Realty common	25c	17 1/2 16 1/2 17 1/2	17,500	11 1/2 Jan 17 1/2 May
American dep rcts ord reg.	\$1	42 1/2 42 1/2 42 1/2	300	39 1/2 Jan 48 1/2 Mar	Leonard Refineries Inc.	3	34 1/2 34 1/2	100	30 1/2 Feb 38 Mar
General Fireproofing common	5	18 1/2 18 1/2 18 1/2	600	17 1/2 Jan 20 1/2 Apr	Le Tourneau (R G) Inc.	1	4 1/2 4 1/2	800	4 1/2 Jan 7 Jan
General Indus Enterprises	1	3 1/2 3 1/2 3 1/2	4,500	2 1/2 Jan 3 1/2 Apr	Liberty Fabrics of N Y	1	51 1/2 51 1/2	25	46 1/2 Jan 55 Mar
General Plywood Corp common	50c	3 1/2 3 1/2 3 1/2	4,500	2 1/2 Jan 3 1/2 Apr	5% cumulative preferred	10	81 81 1/2	325	72 1/2 Jan 100 Jan
5% convertible preferred	20	1 1/2 1 1/2 1 1/2	5,800	1 1/2 Jan 1 1/2 Apr	Loblav Groceries class A	1	16 16 1/2	275	14 1/2 Jan 19 1/2 May
General Stores Corporation	1	103 1/2 103 1/2 104 1/2	125	103 1/2 Mar 107 1/2 May	Locke Steel Chain	5	1 1/2 1 1/2	3,200	1 1/2 Jan 1 1/2 Jan
Georgia Power \$5 preferred	1	103 1/2 103 1/2 104 1/2	125	103 1/2 Mar 107 1/2 May	Lodge & Snipley (The) Co.	1	17 1/2 17 1/2	100	16 Mar 18 Jan
\$4.60 preferred	1	103 1/2 103 1/2 104 1/2	125	103 1/2 Mar 107 1/2 May	Longines-Wittnauer Watch Co.	1	42 42 1/2	16,200	40 1/2 May 48 1/2 May
Gerity Mich Corp.	1	2 1/2 2 1/2 2 1/2	1,000	2 1/2 Jan 3 1/2 Apr	Louisiana Land & Exploration	30c	45 45	50	38 1/2 Jan 45 July
Giant Yellowknife Gold Mines	1	5 1/2 5 1/2 5 1/2	13,400	4 1/2 May 6 1/2 Jan	Lynch Corp	2	10 1/2 10 1/2	1,300	9 1/2 Jan 13 Jan
Gilbert (A C) common	1	8 1/2 8 1/2 9	1,100	7 1/2 Feb 9 1/2 Apr	Macfadden Publications Inc.	1	9 1/2 9 1/2	2,100	8 1/2 July 11 1/2 May
Gilchrist Co.	1	11 1/2 11 1/2 11 1/2	1,100	11 1/2 Jan 15 1/2 Apr	Mages Sporting Goods	10c	1 1/2 1 1/2	21,000	1 1/2 July 1 1/2 July
Gladding McBean & Co.	10	32 1/2 30 1/2 32 1/2	1,250	24 Jan 37 1/2 Jun	Magna Oil Corporation	50c	4 1/2 4 1/2	2,100	3 1/2 Jan 4 1/2 May
Glen Alden Corp.	1	11 1/2 11 1/2 11 1/2	9,800	10 1/2 Jan 16 1/2 Jan	Maine Public Service Co.	7	16 1/2 16 1/2	800	15 1/2 May 18 1/2 Apr
Glenmore Distillers class B	1	18 1/2 18 1/2 18 1/2	1,000	17 Jan 22 Jan	Mangel Stores common	1	30 30	100	29 Jan 33 Apr
Globe Union Co Inc.	1	1 1/2 1 1/2 1 1/2	700	1 1/2 Jan 2 1/2 Apr	Manischewitz (The B) Co.	1	15 1/2 14 1/2 15 1/2	1,800	14 1/2 July 16 1/2 Jun
Gobel (Adolf) Inc.	1	1 1/2 1 1/2 1 1/2	700	1 1/2 Jan 2 1/2 Apr	Mansfield Tire & Rubber Co.	5	15 1/2 14 1/2 15 1/2	1,800	14 1/2 July 16 1/2 Jun
Godechaux Sugars Inc. Name changed to Gulf States Land & Industries Inc (Effective July 9)	1	1 1/2 1 1/2 1 1/2	9,000	1 Jan 1 1/2 Mar	Marconi International Marine Communication Co Ltd.	\$1	8 1/2 8 1/2	300	7 1/2 May 9 1/2 Jan
Goldfield Consolidated Mines	1	67 1/2 67 1/2 73	450	56 Jan 81 Mar	Massey-Harris-Ferguson Ltd.	1	17 17 1/2	500	16 1/2 Jan 19 1/2 Mar
Goodman Manufacturing Co.	50	26 1/2 26 1/2 26 1/2	1,300	26 Feb 28 Apr	Mays (J W) Inc common	1	33 32 1/2 34 1/2	15,200	24 1/2 Jan 34 1/2 July
Gorham Manufacturing common	4	7 1/2 7 1/2 8	600	6 1/2 Jan 8 Apr	McDonnell Aircraft Corp.	5	31 1/2 31 1/2	600	29 1/2 Feb 35 1/2 May
Grand Rapids Varnish	1	11 1/2 11 1/2 11 1/2	1,200	11 1/2 Apr 17 Mar	McKee (A G) & Co common	1	34 33 1/2 34	2,600	25 1/2 Mar 34 1/2 Jun
Gary Manufacturing Co.	5	2 1/2 2 1/2 2 1/2	2,600	2 1/2 July 4 1/2 Mar	McKee Johnson & Co.	1	5 1/2 5 1/2	7,100	4 1/2 Feb 6 1/2 May
Great Amer Industries Inc.	10c	174 1/2 174 1/2 183	875	160 May 189 Jan	Merrill Peroleums Ltd.	1	18 18 1/2	16,300	11 1/2 Jan 21 1/2 Apr
Great Atlantic & Pacific Tea	1	133 134	40	131 1/2 Jan 138 Jan	Mesabi Iron Co.	1	53 1/2 49 1/2 55	11,700	42 1/2 Jan 59 1/2 Mar
7 1/2 1st preferred	100	1 1/2 1 1/2 1 1/2	40	1 1/2 Apr 2 1/2 Apr	Metal Textile Corp common	25c	13 1/2 13 1/2	200	9 1/2 Jan 17 1/2 Apr
Great Lakes Oil & Chemical Co.	1	2 1/2 2 1/2 2 1/2	4,400	2 1/2 Jan 3 1/2 Apr	Michigan Chemical Corp.	1	15 1/2 15 1/2	9,100	8 1/2 Feb 16 1/2 July
Great Sweet Grass Oils Ltd.	1	3 1/2 3 1/2 3 1/2	29,900	3 May 5 1/2 Mar	Michigan Plating & Stamping Co.	1	5 5	200	5 May 6 1/2 Feb
Geer Hydraulics	50c	10 1/2 9 1/2 10 1/2	2,300	9 Jan 12 Apr	Michigan Steel Tube	2.50	9 1/2 9 1/2	100	9 1/2 Jan 13 Jan
Gridoll Freehold Leases	9c	11 10 11 1/2	24,800	9 Jan 12 Apr	Michigan Sugar Co common	1	1 1/2 1 1/2	2,200	1 1/2 Jan 1 1/2 Jan
Grisedieck Company	1	10 1/2 10 1/2 10 1/2	2,300	9 Jan 12 Apr	6% preferred	10	9 9	900	8 Jan 9 1/2 Jan
Grocery Stores Products common	5	2 1/2 2 1/2 2 1/2	4,400	2 1/2 Jan 3 1/2 Apr	Micromatic Hone Corp.	1	20 1/2 20 1/2	900	15 1/2 Jan 27 1/2 Mar
Gulf Films Company Inc.	10c	70 70	120	41 1/2 Jan 70 Jun	Middle States Petroleum common	1	9 1/2 9 1/2	7,000	9 1/2 July 12 Jan
Gulf States Land & Industries	5	88 92	60	42 Jan 67 1/2 May	Midland Oil Corp \$1 conv preferred	1	28 1/2 28 1/2	50	27 1/2 May 31 1/2 Mar
Class B	5	88 92	60	42 Jan 67 1/2 May	Midland Steel Products	1	28 1/2 28 1/2	400	8 Mar 10 1/2 Jun
\$4.50 preferred	100	78 78	100	78 Jan 98 Jun	\$2 non cum dividend shares	1	20 1/2 20 1/2	5,600	18 1/2 July 29 1/2 May
Gypsum Lime & Alabastine	1	104 104	30	104 Mar 108 1/2 Apr	Midwest Piping Co.	5	5 1/2 5 1/2	1,000	5 Mar 6 Jan
Hall Lamp Co.	2	3 1/2 3 1/2 3 1/2	1,300	3 Jun 4 1/2 Apr	Miller Wohl Co common	50c	25 24 1/2 25 1/2	700	22 1/2 Jan 29 1/2 Apr
Hammond Organ Company	1	34 33 1/2 34 1/2	2,900	22 1/2 Jan 38 1/2 May	4 1/2% convertible preferred	50	102 102 1/2	75	102 May 107 Feb
Harbor Plywood Corp.	1	16 15 1/2 16	1,500	13 1/2 Feb 17 1/2 Mar	Minnesota Pwr & Light 5% pfd.	100	13 1/2 13 1/2	3,000	12 1/2 Jan 13 1/2 July
Hartford Electric Light	25	56 1/2 55 1/2 56 1/2	500	55 May 59 1/2 Apr	Missouri Public Service common	1	1 1/2 1 1/2	5,000	1 1/2 July 1 1/2 Jan
Harvard Brewing Co.	1	2 1/2 2 1/2 2 1/2	1,400	1 1/2 Jan 2 1/2 Apr	Molybdenite Corp (Can) Ltd.	1	23 1/2 22 1/2 23 1/2	5,300	22 1/2 Jan 30 1/2 Mar
Hastings Mfg Co.	2	3 1/2 3 1/2 3 1/2	900	3 1/2 Jan 4 1/2 Apr	Molybdenum Power Co.	1	97 97	10	96 Jun 102 1/2 Mar
Hathaway Bakeries Inc.	1	2 1/2 2 1/2 2 1/2	700	1 1/2 July 3 Jan	4.80% cum preferred series B	100	103 103	100	103 Jun 109 Apr
Havana Lithographing Co.	10c	5 1/2 5 1/2 5 1/2	2,800	5 Jan 6 1/2 Apr	4.50% preferred series C	100			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS										STOCKS																													
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange																								
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Range Since Jan. 1																					
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High																				
New Bristol Oils Ltd. 1 1 1/2 1 1/2 32,800 1 1/2 Feb 2 1/2 Mar																				Savoy Oil Inc (Del) 25c 8 1/2 8 1/4 8 1/2 1,100 7 Jan 10 1/4 Apr																			
New British Dominion Oil Ltd. 40c 2 1/2 2 1/2 2 1/2 24,000 2 Jan 3 1/4 May																				Sayre & Fisher Brick Co. 1 6 1/2 6 1/4 6 1/2 5,500 5 1/2 Apr 7 1/2 Jan																			
New England Tel & Tel. 100 144 143 1/4 144 1/4 1,930 134 Jan 144 1/2 July																				Schick Inc. 1 34 1/2 34 35 2,000 22 1/2 Jan 37 1/2 Jun																			
New Haven Clock & Watch Co. 1 1 1/4 1 1/4 1 1/4 1,800 1 1/2 May 2 1/2 Feb																				Scullin Steel Co common 1 18 1/2 17 1/2 18 1/2 2,600 15 1/2 Jun 19 1/2 Apr																			
50c conv preferred 1 1 1/4 1 1/4 1 1/4 550 6 Jun 10 1/2 Feb																				Scurry-Rainbow Oil Co Ltd. 50c 2 1/2 2 1/2 2 1/2 33,900 1 1/2 Jan 2 1/2 Apr																			
New Idria Min & Chem Co. 50c 2 1/2 2 1/2 2 1/2 74,100 2 Jun 3 1/4 Feb																				Seaboard Western Airlines 1 19 18 1/2 19 1/4 6,100 16 1/2 Jun 21 1/2 Jan																			
New Jersey Zinc 25c 46 1/2 45 1/4 46 1/2 6,600 38 1/2 Feb 54 1/2 Mar																				Securities Corp General 1 2 1/2 2 1/2 700 2 1/2 Jun 3 1/4 Mar																			
New Mexico & Arizona Land 1 18 1/4 17 1/4 18 1/4 4,800 16 1/2 Feb 22 1/2 Mar																				Seeman Bros Inc. 1 10 1/2 10 1/2 11 900 10 1/2 July 14 1/4 Mar																			
New Pacific Coal & Oils Ltd. 20c 1 1/2 1 1/2 1 1/2 14,100 1 1/2 Feb 2 1/2 July																				Selby Shoe Co. 12.50 18 17 1/2 18 1/2 3,900 14 1/2 Jan 22 1/2 May																			
New Park Mining Co. 1 2 1/2 2 1/2 2 1/2 8,400 2 Jun 3 1/4 Jan																				Sentry Safety Control 10c 1 1/2 1 1/2 1 1/2 7,200 1 1/2 Jan 2 1/2 Feb																			
New Process Co common 1 2 1/2 2 1/2 2 1/2 2,500 15 Feb 16 Jan																				Serrick Corp class B 1 13 13 13 100 11 1/2 Jan 15 1/2 May																			
New Superior Oils 1 2 1/2 2 1/2 2 1/2 100 57 1/2 Jan 64 Jan																				Servo Corp of America 1 6 1/2 6 1/2 2,300 5 1/2 Jan 7 1/4 Apr																			
New York Auction Co common 1 57 1/4 57 1/4 59 100 10 Jun 13 1/2 Apr																				Servomechanisms Inc. 20c 9 8 1/2 9 1/4 4,600 8 1/4 Mar 9 1/2 Jan																			
New York & Honduras Rosario 10 3 1/2 3 1/2 3 1/2 2,700 2 1/2 Feb 5 1/2 May																				Seton Leather common 1 13 13 13 100 11 1/2 Jan 15 1/2 May																			
New York Merchandise 10 6 5 1/2 6 1,400 5 1/2 Jun 8 1/2 Jan																				Shattuck Denn Mining 5 8 1/2 8 1/4 8 1/2 1,800 8 1/4 May 10 1/4 Jan																			
Nipissing Mines 1 6 5 1/2 6 1,400 5 1/2 Jun 8 1/2 Jan																				Shawinigan Water & Power 1 91 1/4 89 1/2 91 1/4 850 68 Jan 91 1/4 July																			
Noma Lites Inc. 1 6 5 1/2 6 1,400 5 1/2 Jun 8 1/2 Jan																				Sherman Products Inc. 1 4 1/2 4 1/2 2,500 4 Jan 4 1/2 May																			
Norcen-Ketay Corp. 10c 10 1/2 10 1/2 11 15,400 9 1/2 Jun 14 1/2 Jan																				Sherwin-Williams common 25 115 113 117 1/2 3,000 102 May 121 1/2 Jun																			
Norfolk Southern Railway 10c 12 1/2 12 1/2 13 1/2 2,100 11 1/2 Jun 13 1/2 July																				4% preferred 100 102 102 102 100 101 July 105 1/2 Jan																			
North American Cement class A 10 47 1/2 47 1/2 47 1/2 4,600 36 Jun 47 1/2 July																				Sherwin-Williams of Canada 1 32 32 32 200 29 1/2 Feb 37 1/2 Mar																			
Class B 10 47 1/2 47 1/2 47 1/2 4,600 36 Jun 47 1/2 July																				Shoe Corp of America class A 1 2 1/2 2 1/2 224,500 1 1/2 Jan 2 1/2 May																			
North Canadian Oils Ltd. 25 6 1/2 6 1/2 6 1/2 68,400 4 1/2 Jan 7 1/2 July																				Siboney-Caribbean Petroleum Co. 10c 2 1/2 2 1/2 2 1/2 100 25 July 28 1/2 Mar																			
Northeast Airlines 1 10 1/2 10 1/2 10 1/2 3,100 8 1/2 Apr 9 1/2 Mar																				Sicks Breweries Ltd. 1 25 25 25 100 31 1/2 Jan 40 1/2 Apr																			
North Penn RR Co. 1 10 1/2 10 1/2 10 1/2 3,100 8 1/2 Apr 9 1/2 Mar																				Signal Oil & Gas Co class A 2 38 1/2 38 1/2 39 1/2 10,200 34 1/2 Feb 44 1/2 Feb																			
Northern Ind Pub Serv 4 1/4 pfd 100 95 96 1/2 260 95 July 103 1/2 Jan																				Class B 2 5 4 1/2 5 2,400 4 1/2 Jun 5 1/2 Mar																			
Nuclear Corp of America 1 3 1/2 3 1/2 3 1/2 1,200 3 1/2 May 6 1/2 Feb																				Silver Creek Precision Corp. 10c 1 1 1 1 4,500 3 1/2 Feb 2 1/2 Mar																			
Class A 1 3 1/2 3 1/2 3 1/2 1,700 1 1/2 May 2 1/2 Jan																				Silveray Lighting Inc. 25c 3 1/2 3 1/2 3 1/2 9,300 2 1/2 Jun 3 1/2 Apr																			
Oceanic Oil Company 1 2 1/2 2 1/2 2 1/2 6,000 2 1/2 July 3 1/4 Mar																				Simca American Shares 5,000 fr 15 1/4 15 1/4 16 1/2 800 15 1/2 July 31 1/2 Mar																			
Ogden Corp common 50c 17 1/2 16 1/2 17 1/2 32,600 12 1/2 Jan 17 1/2 May																				When issued 5,000 fr 15 1/4 15 1/4 16 1/2 800 15 1/2 July 31 1/2 Mar																			
Ohio Brass Co class B common 1 58 58 58 25 52 1/2 Jan 65 1/2 Mar																				Simmons-Boardman Publications 1 12 1/2 12 1/2 1,000 33 July 37 1/4 Mar																			
Ohio Power 4 1/2% preferred 100 106 1/4 106 106 1/2 110 105 Apr 111 1/2 Jan																				Simplicity Pattern common 1 20 1/2 19 1/2 20 1/2 5,000 16 1/2 Jan 22 Apr																			
Okalta Oils Ltd. 90c 2 1/2 2 1/2 2 1/2 5,400 1 1/2 Jan 3 1/4 Apr																				Singer Manufacturing Co. 20 41 40 1/2 41 1/2 3,800 37 1/2 Feb 46 1/4 Mar																			
Okonite Company common 25 75 1/2 77 500 69 1/2 Jan 89 1/2 Mar																				Singer Manufacturing Co Ltd. 1 4 4 4 100 4 July 4 1/2 Jan																			
Old Town Corp common 1 4 1/4 4 1/4 4 1/4 200 4 1/4 Jan 6 1/2 Apr																				Amer dep rets ord registered 1 3 1/2 3 1/2 4 1/2 7,500 2 1/2 Feb 5 1/2 Mar																			
40c cumulative preferred 7 6 6 6 1,100 6 1/2 Jan 10 Apr																				Skatlon Electronics & Telev Corp. 10c 8 1/2 8 1/2 8 1/2 7,100 5 1/2 Mar 9 1/2 Apr																			
Olympic Radio & Television Inc. 1 9 1/2 9 1/2 9 1/2 13,000 6 1/2 Jan 10 Apr																				Silck Airways Inc. 1 5 1/2 5 1/2 6 5,500 4 1/2 Feb 4 1/2 Mar																			
Omar Inc. 1 15 15 15 75 15 Jun 18 Jan																				Smith (Howard) Paper Mills 1 5 1/2 5 1/2 6 5,500 4 1/2 Feb 4 1/2 Mar																			
O'Keefe Copper Co Ltd Amer shares 10c 111 107 111 115 1,150 102 1/2 July 131 1/2 Mar																				Sonotone Corp 1 5 1/2 5 1/2 6 5,500 4 1/2 Feb 4 1/2 Mar																			
Overseas Securities 1 25 1/2 26 1/2 1,200 23 Jan 27 Jun																				Soss Manufacturing common 1 8 8 8 500 7 1/2 May 9 1/2 Apr																			
Pacific Gas & Electric 6% 1st pfd 25 35 1/4 34 1/4 35 1/2 6,600 33 1/2 Apr 37 1/2 Feb																				South Coast Corp common 1 16 1/2 16 1/2 100 9 Jan 17 1/2 Jun																			
5 1/2% 1st preferred 25 31 1/2 31 1/2 300 30 1/2 May 34 1/4 Mar																				South Penn Oil Co common 12.50 39 1/4 39 1/4 39 1/2 1,200 33 1/4 Jan 40 1/4 Jun																			
5% 1st preferred 25 31 1/2 31 1/2 300 30 1/2 May 34 1/4 Mar																				Southern California Edison 1 51 52 52 160 50 1/2 Apr 58 1/2 Jan																			
5% redeemable 1st preferred 25 27 1/2 27 1/2 1,300 27 1/2 Apr 28 1/2 Jan																				5% original preferred 25 28 1/2 28 1/2 400 26 1/2 May 28 1/2 July																			
4.80% red 1st preferred 25 27 1/2 27 1/2 300 26 1/2 May 29 1/2 Jan																				4.88% cumulative preferred 25 43 1/4 43 1/4 300 40 1/4 May 44 1/2 Apr																			
4.50% red 1st preferred 25 27 1/2 27 1/2 300 26 1/2 May 29 1/2 Jan																				4.56% convertible preference 25 25 1/2 25 1/2 1,600 25 1/2 July 27 Jan																			
4.36% red 1st preferred 25 25 1/2 25 1/2 1,300 24 1/2 Apr 27 1/2 Jan																				4.48% convertible preference 25 24 1/2 24 1/2 1,500 24 1/2 Jun 25 1/2 May																			
Pacific Lighting \$4.50 preferred 102 101 101 102 170 100 1/2 Apr 103 1/2 Feb																				4.32% cumulative preferred 25 24 1/2 24 1/2 800 23 1/2 Jun 25 1/2 Jan																			
\$4.40 dividend cum preferred 102 99 1/2 100 30 98 1/2 Apr 104 1/2 Jan																				4.24% cumulative preferred 25 103 1/2 Apr 104 1/2 Jan																			
\$4.75 dividend preferred 102 98 1/2 99 1/2 230 97 1/2 Apr 101 1/2 Feb																				4.08% cumulative preferred 25 101 1/2 Apr 101 1/2 Feb																			
\$4.36 dividend preferred 102 98 1/2 99 1/2 230 97 1/2 Apr 101 1/2 Feb																				Southern California Petroleum Corp. 2 8 6 1/2 8 2,000 5 1/2 Jan 5 1/2 Jan																			
Pacific Northern Airlines 1 2 1/4 2 1/4 2 1/4 4,000 2 Jan 2 1/4 May																				Southern Materials Co Inc. 2 18 1/4 15 1/2 18 1/2 5,000 13 1/2 May 18 1/2 July																			
Pacific Petroleum Ltd. 1 19 1/4 19 1/4 20 49,500 12 1/2 Jan 20 1/2 July																				Southern Pipe Line 1 7 1/4 7 1/4 100 5 1/2 Feb 8 Apr																			
Pacific Power & Light 5% pfd 100 107 1/2 107 1/2 108 1/2 75 103 Apr 110 1/2 May																				Southland Royalty Co. 1 74 1/4 74 1/4 200 68 Jan 82 Apr																			
Page-Hersey Tubes common 1 78 1/2 78 1/2 78 1/2 75 78 1/2 Apr 92 July																				Spear & Company 1 3 1/2 3 1/2 500 3 1/2 July 5 Mar																			
Panconast Petroleum (C A) vtc. 2 Bol 2 1/2 1 1/2 2 1/2 109,600 1 1/2 Jan 2 1/2 Apr																				Spencer Shoe Corp. 1 5 1/2 5 1/2 5 1/2 2,100 4 1/2 Mar 5 1/2 July																			
Pan Israel Oil vtc. 1c 1 1/4 1 1/4 1 1/4 19,600 1 1/4 Jan 2 1/4 Jan																				Stahl-Meyer Inc. 1 6 1/2 6 1/2 6 1/2 100 5 1/2 Jan 6 1/2 May																			
Pantepec Oil (C A) Amer share 1 Bol 4 4 4 4 11,200 60 Jun 61 1/2 Feb																				Standard Dredging Corp common 1 1 1/2 1 1/2 1 1/2 1,100 4 1/4 May 5 1/2 Mar																			
Paramount Motors Corp. 1 6 6 6 700 5 1/2 Jan 6 1/2 Apr																				\$1.60 convertible preferred 20 26 1/2 26 1/2 100 25 1/2 Jun 29 Jan																			
Park Chemical Company 1 6 6 6 800 13 1/2 Jan 16 1/2 Jun																				Standard Factors Corp 1 6 1/2 6 1/2 3,000 4 1/2 Jan 6 1/2 May																			
Parker Pen Co class A 1 6 6 6 800 13 1/2 Jan 16 1/2 Jun																				Standard Forgings Corp 1 21 21 21 2,400 16 1/2 Feb 22 May																			
Class B 1 15 1/2 15 1/2 15 1/2 1,000 13 Jan 16 1/2 Jun																				Standard Industries Inc. 50c 50c 50c 18,400 1 1/2 Jan 4 1/2 Jan																			
Parkersburg-Aetna Corp 1 15 1/2 15 1/2 15 1/2 1,000 13 Jan 16 1/2 Jun																				Standard Oil (Ky) 10 58 1/4 57 1/2 58 1/4 1,000 56 May 66 1/2 Feb																			
Paterno of Canada Ltd. 2 9 1/2 8 1/2 9 1/2 4,200 8 1/2 Jan 10 1/2 Jan																				Standard Packaging Corp 1 10 1/4 10 1/4 12,700 8 1/2 Jan 13 1/2 Apr																			
Penn Traffic Co. 2.50 7 1/2 7 1/2 7 1/2 2,400 7 Jan 8 1/4 Feb																				Convertible preferred 10 34 1/4 33 34 1/4 1,550 32 Jan 40 Apr																			
Pep Boys (The) 1 4 1/4 4 1/4 4 1/4 500 4 1/4 Jan 4 1/2 Feb																				Standard Products Co 1 16 1/2 15 1/2 16 1/2 1,900 14 1/4 Jan 19 1/2 Feb																			
Pepperell Manufacturing Co (Mass) 20 56 1/4 55 1/2 56 1/4 1,800 52 1/2 Jun 60 1/2 Mar																				Standard Shares Inc common 1 18 1/4 18 1/4 18 1/4 3,500 16 1/2 Jan 19 Feb																			
Pepper Circle Corp 2.50 19 1/2 19 1/2 19 1/2 200 18 1/2 Feb 22 1/2 Mar																				Standard-Thomson Corp 1 5 1/2 5 1/2 5 1/2 7,100 4 1/2 Jan 6 1/2 Feb																			
Peruvian Oils & Minerals 1 2 1/2 2 1/2 2 1/2 10,000 1 1/2 Jun 3 1/2 Feb																				Standard Tube class B 1 4 1/4 4 1/4 5 900 4 1/2 Apr 5 1/2 Jan																			
Phillipine Long Dist Tel Co. 10 pesos 6 1/2 6 1/2 6 1/2 3,000 6 Jun 7 1/4 Apr																				Starrett (The) Corp 1 3 1/2 3 1/2 3 1/2 3,600 3 1/2 Jun 4 1/2 Mar																			
Phillips Packing Co. 1 6 1/2 6 1/2 6 1/2 700 6 Jan 8 1/4 Mar																				Steel Co of Canada ordinary 1 69 1/4 67 1/4 70 1,225 57 1/2 Jan 79 1/2 Mar																			
Phillips Screw Co. 10c 3 3 3 3 1,500 13 Jun 14 1/2 Feb																				Steel Parts Corporation 5 6 1/2 6 1/2 6 1/2 700 5 1/2 Jan 9 1/4 Mar																			
Pierce Governor common 1 14 1/4 14 1/4 14 1/4 5,300 13 Jun 14 1/2 Feb																				Stein (A) & Co common 1 17 1/2 16 1/2 17 1/2 700 16 1/2 Jan 18 1/2 Jan																			
Pioneer Gold Mines Ltd 1 1 1/4 1 1/4 1 1/4 1,800 1 1/4 Jan 2 1/4 May																				Sterling Aluminum Products common 5 15 1/2 15 1/2 15 1/2 300 15 May 18 Jan																			
Piper Aircraft Corp common 1 16 1/2 16 1/2 16 1/2 2,600 12 1/2 Jan 13 1/2 Apr																				Sterling Brewers Inc 1 15 15 15 1,000 12 1/2 Feb 15 July																			
Pittsburgh & Lake Erie 50 99 97 1/2 99 1,250 95 July 107 1/2 Jan																				Sterling Inc 1 2 1/2 2 1/2 2 1/2 1,300 2 1/2 Jun 3 1/2 Mar																			
Pleasant Valley Wine Co. 1 6 1/2 6 1/2 6 1/2 2,300 6 1/2 May 7 1/2 Jan																				Sterling Precision Corp (Del) 10c 3 1/2 3 1/2 3 1/2 20,200 3 Jun 5 1/2 Jan																			
Pneumatic Scale common 10 5 Feb 6 1/2 Feb																				Stetson (J B) common 1 29 1/4 30 300 29 Jun 33 1/2 Mar																			
Polaris Mining Co. 25c 1 1/2 1 1/2 1 1/2 3,300 1 1/2 Jun 2 1/2 Jan																				Stinnes (Hugo) Corp. 5 24 1/4 24 25 1/2 3,300 17 1/4 Jan 27 1/2 May																			
Polonoro Products class A 1 5 1/4 5 1/2 5 1/2 3,200 5 1/4 Jun 7 Apr																				Stop & Shop Inc. 1 17 1/2 17 1/2 17 1/2 700 17 1/4 Jan 19 1/2 Feb																			
Porto Rico Telephone Co. 20c 22 22 22 900 21 1/2 Jan 25 1/2 Jan																				Stroock (S) & Co common 1 17 1/2 17 1/2 17 1/2 700 17 1/4 Jan 19 1/2 Feb																			
Powderell & Alexander common 2.50 8 1/4 8 1/4 8 1/4 1,500 7 1/2 Feb 9 Mar																				Stylo Corporation 1 5 1/4 5 5 10,500 3 1/2 Jan 6 1/2 May																			
Power Corp of Canada common 1 66 67 1/2 300 53 Feb 67 1/2 May																				Sun Ray Drug common 25c 11 11 11 200 9 Jan 13 1/2 Feb																			
Prairie Oil Royalties Ltd. 1 5 1/2 5 1/2 5 1/2 7,200 4 1/2 May 5 1/2 Jan																				Sunrise Supermarkets Corp. 1 15 1/2 15 1/2 15 1/2 1,400 15 May 18 1/2 Jan																			
Pratt & Lambert Co. 2.50 54 54 54 100 50 1/2 May 58 Mar																				Superior Portland Cement Inc. 1 52 50 1/4 52 500 43 Jan 52 July																			
Prentice-Hall Inc common 12 1/2 12 1/2 12 1/2 400 11 1/2 Mar 12 1/2 Jun																				Superior Tool & Die Co. 1 7 1/4 7 1/4 7 1/4 6,200 4 1/2 Jan 8 Apr																			
Pressed Metals of America 10c 1 1 1 10,200 3 1/4 July 4 1/2 Feb																				Swan Finch Oil Corp. 5 6 1/2 6 1/4 6 1/4 33,600 5 1/2 May 8 1/2 Feb																			
P R M Inc. 1 36 1/4 36 1/4 100 19 1/2 Jan 46 1/2 Apr																				Talon Inc class A common 5 14 1/4 14 1/4 14 1/4 1,600 14 1/4 May 17 1/2 Jan																			
Preston East Dome Mines Ltd. 1 6 1/4 6 1/4 6 1/2 7,100 5 1/2 May 8 1/2 Apr																				Class B common 5 30 1/2 30 1/2 1,300 24 1/2 Jan 30 1/2 Jan																			
Progress Mfg Co Inc. 1 16 15 1/2 16 1/2 2,000 14 1/2 Jan 18 Apr																				Tampa Electric Co common 7 11 11 11 8,800 11 July 13 1/2 Apr																			
Providence Gas 1 9 1/2 9 1/2 10 1/2 2,500 9 1/2 Jan 10 1/2 Feb																				Technicolor Inc common 1 2 1/2 2 1/2 2 1/2 5,100 2 Jan 3 1/2 Apr																			
Public Service of Colorado 100 98 1/2 100 150 98 July 104 1/4 Jan																				Texaco Oil Corporation 1 2 1/2 2 1/2 2 1/2 2,400 1 1/2 May 1 1/2 Feb																			
4 1/4% cumulative preferred 100 22 1/2 21 1/2 22 1/2 300 20 1/2 Jan 22 1/2 May																				Texas Power & Light \$4.56 pfd 106 106 106 110 106 106 110																			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 13

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
U S Rubber Reclaiming Co.	1	28 3/4	26 1/2 29	8,200	2 1/2 July
United States Vitamin Corp.	1	4 1/2	4 1/4 4 3/4	500	29 1/2 Apr
United Stores Corp common	50c	2	1 1/2 2	2,800	4 Apr
Universal American Corp.	25c	2	1 1/2 2	2,800	1 1/2 Jun
Universal Consolidated Oil	10	63	63 1/2 63 1/2	200	55 1/2 Jan
Universal Insurance	15	32 1/2	32 1/2 32 1/2	50	32 1/2 Apr
Universal Products Co common	10	63 1/2	63 1/2 64	3,350	41 1/2 Jan
Utah-Idaho Sugar	5	4 1/4	4 1/4 4 1/4	8,200	3 1/2 May
<b>V</b>					
Valspar Corp common	1	6 1/2	6 1/2 6 1/2	100	6 1/2 Jun
\$4 convertible preferred	5	31	31 31	100	84 Feb
Vanadium-Alloys Steel Co.	1	5	4 1/2 5	2,000	28 1/2 Jun
Van Norman Industries warrants	1	97	97 98	200	4 1/2 Mar
Venezuelan Petroleum	1	9 1/2	9 1/2 9 3/4	3,800	105 Jun
Venezuela Syndicate Inc.	20c	1 1/2	1 1/2 1 1/2	3,400	8 1/2 Jun
Vinco Corporation	1	4 1/4	4 1/4 4 3/4	1,500	3 1/2 Jun
Virginia Iron Coal & Coke Co.	2	5 1/2	5 1/2 5 1/2	200	5 1/2 July
Vogt Manufacturing	1	14 1/4	14 1/4 15	14,200	14 1/2 Jun
Vulcan Silver-Lead Corp.	1	6 1/4	6 1/4 6 1/4	14,200	4 1/2 Feb
<b>W</b>					
Waco Aircraft Co.	1	4 1/4	4 1/4 4 1/4	200	4 1/4 Jun
Wagner Baking voting cts ext.	1	5	5 1/2 5 1/2	300	4 1/2 Jan
7% preferred	100	108	108 108	111 1/2 Mar	111 1/2 Mar
Waitt & Bond Inc.	1	3	3 3	200	2 1/2 Jun
\$2 cumulative preferred	30	17 1/2	17 1/2 17 1/2	23 Feb	23 Feb
Wallace & Tiernan Inc.	1	20 1/4	20 1/4 20 1/4	1,700	19 1/2 Jun
Walsham Watch Co common	1	1 1/2	1 1/2 1 1/2	3,700	1 1/2 Jun
Webb & Knapp Inc.	10c	2 1/4	2 1/4 2 1/4	30,600	2 Jan
\$6 series preference	1	151 1/4	151 1/4 151 1/4	1,120	135 Apr
Webster Investors Inc (Del)	5	20	20 20	100	19 1/2 May
Wentworth Manufacturing	125	2	2 2 2 1/4	400	2 1/4 May
West Texas Utilities 4 1/2% pfd	100	101	101 101	10	99 1/2 July
Western Leaseholds Ltd.	1	6 1/2	6 1/2 6 1/2	1,400	5 Jan
Western Maryland Ry 7% 1st pfd	100	133 1/2	133 1/2 133 1/2	140 Jan	140 Jan
Western Stockholders Invest Ltd.	1	1 1/2	1 1/2 1 1/2	4,600	1 1/2 Apr
Amer dep rcts ord shares	1s	1 1/2	1 1/2 1 1/2	45	58 1/2 May
Western Tablet & Stationery com.	1	30	30 30 1/4	900	31 1/2 May
Westmoreland Coal	20	30	30 30 1/4	900	26 1/2 Jun
Westmont Inc	10	37	37 39	150	39 Mar
Weyenberg Shoe Mfg.	1	2 1/2	2 1/2 2 1/2	107,300	2 1/2 Jun
White Eagle Internat Oil Co.	10c	10 1/4	10 1/4 10 1/4	500	10 1/2 Jun
White Stores Inc common	1	24 1/2	24 1/2 24 1/2	135 Apr	28 1/2 Jan
5 1/2% conv preferred	25	4 1/4	4 1/4 4 1/4	800	3 1/2 Jan
Wichita River Oil Corp.	1	12	12 12	1,100	12 Jun
Wickes (The) Corp.	5	19 1/2	19 1/2 20 1/4	1,700	18 1/2 Jun
Williams-McWilliams Industries	10	6 1/4	6 1/4 6 1/4	1,700	6 1/2 Jun
Williams (R C) & Co.	1	7	7 7	7,700	7 Jan
Wilrich Petroleum Ltd.	1	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Apr
Wilson Brothers common	1	16	15 16	475	14 1/2 May
5% preferred	25	103	102 103	50	101 July
Wisconsin Pwr & Lt 4 1/2% pfd	100	12	12 12 1/4	250	12 July
Wood Newspaper Machine	1	16 1/4	16 1/4 17 1/2	300	16 1/4 July
Woodall Industries Inc	2	59 1/2	59 1/2 60	1,900	55 1/4 Apr
Woodley Petroleum common	8	7 1/2	7 1/2 7 1/2	7 1/2 Mar	8 1/2 Jan
Woolworth (F W) Ltd.	1	1 1/2	1 1/2 1 1/2	5,200	1 1/2 Jun
American deposit receipts	5s	1 1/2	1 1/2 1 1/2	5,200	1 1/2 Jun
6% preference	21	1 1/2	1 1/2 1 1/2	5,200	1 1/2 Jun
Wright Hargreaves Ltd.	1	1 1/2	1 1/2 1 1/2	5,200	1 1/2 Jun

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	98 1/2	98 1/2 99	4	98 1/2 102 1/2
Appalachian Elec Power 3 1/2s 1970	June-Dec	114 1/2	114 1/2 115	29	142 144 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	93 1/2	93 1/2 94 1/2	40	93 98 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	86 1/2	86 1/2 86 1/2	15	86 89 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	70 1/2	69 70 1/2	3	68 73
Delaware Lack & Western RR—					
Lackawanna of N J Division	May-Nov	96 1/4	96 1/4 96 1/4	2	96 98 1/2
1st mortgage 4s series A 1993	May	99 1/2	99 1/2 101 1/2	—	99 100 1/2
Δ 1st mortgage 4s series B 1992	May	110	110 110	—	—
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	125	125 125	—	—
Elmira Water Lt & RR 5s 1956	Mar-Sept	125	125 125	—	—
Ercole Marrelli Elec Mfg Co	May-Nov	125	125 125	—	—
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	125	125 125	—	—
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	125	125 125	—	—
Finland Residential Mfg Bank 5s 1961	Mar-Sept	114 1/2	114 117	15	109 151
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	116 1/2	116 117	—	—
Δ Gesfuere 6s debts 1953	June-Dec	148 1/2	148 148 1/2	51	48 53
Guantanamo & Western RR 4s 1970	Jan-July	117	117 117	—	—
Isarco Hydro-Electric Co—					
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	125	125 125	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	125	125 125	—	—
Δ Italian Power Realization Trust 6 1/2% liq tr cts	100%	99	99 100 1/2	79	96 1/2 101 1/4
Midland Valley RR 4% 1963	April-Oct	195	195 99	—	93 96
New England Power 3 1/2s 1961	May-Nov	199 1/4	199 1/4 199 1/4	—	98 1/4 101
Nippon Electric Power Co Ltd—					
Δ 1st mortgage 6 1/2s 1953	Jan-July	117 1/2	117 1/2 117 1/2	—	176 1/2 176 1/2
6 1/2s due 1953 extended to 1963	Jan-July	110 1/4	110 1/4 101 1/2	—	99 1/4 101 1/4
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	100	100 100 1/2	24	99 1/4 103 1/2
1st mortgage 3s 1971	April-Oct	194	194 95 1/2	—	93 98 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	198	198 99	—	98 102
3 1/2s 1970	Jan-July	96 1/2	96 1/2 96 1/2	4	96 1/2 97
Piedmont Hydro-Electric Co—					
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	114	114 114	—	—
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	125	125 125	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	114 1/4	114 1/4 145	—	136 1/2 150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	195	195 102	—	97 99 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	94 1/4	94 1/4 94 1/4	3	90 95 1/2
Southern California Edison 3s 1965	Mar-Sept	97 1/2	97 1/2 98 1/2	98	96 101 1/2
3 1/2s series A 1973	Jan-July	194	194 97 1/2	—	97 99 1/2
3s series B 1973	Feb-Aug	195	195 96 1/2	—	92 1/2 96
2 1/2s series C 1976	Feb-Aug	192	192 95 1/2	—	92 1/2 96
3 1/2s series D 1976	Feb-Aug	192	192 95 1/2	—	92 1/2 96
3s series E 1978	Feb-Aug	101 1/4	101 1/4 101 1/4	3	101 104
3s series F 1979	Feb-Aug	193	193 94 1/2	—	94 1/2 99
3 1/2s series G 1981	April-Oct	101 1/4	101 1/4 101 1/4	21	101 102
Southern California Gas 3 1/2s 1970	Jan-July	97 1/2	97 1/2 98 1/2	7	96 102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	94	94 94	1	92 1/2 97
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	98 1/2	98 1/2 98 1/2	2	96 100
Terni Hydro-Electric Co—					
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	114	114 114	—	—
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	125	125 125	—	—
United Dye & Chemical 6s 1973	Feb-Aug	84	84 87	7	81 1/2 102 1/2
United Electric Service Co—					
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	110	110 110	—	—
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	125	125 125	—	—
Wasatch Corp deb 6s ser A 1963	Jan-July	104 1/4	104 1/4 104 1/4	19	102 1/4 105 1/4
Washington Water Power 3 1/2s 1964	June-Dec	100 1/4	100 1/4 100 1/4	2	98 103 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	83	83 83 1/2	13	78 1/2 85
West Penn Traction 5s 1960	June-Dec	104	104 105	7	103 105
Western Newspaper Union 6s 1959	Feb-Aug	110 1/2	110 1/2 106	—	102 1/2 110

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Col)—					
Δ 20-year 7s April 1946	April-Oct	180	180 180	—	—
Δ 20-year 7s Jan 1947	Jan-July	180	180 180	—	—
Δ Baden (Germany) 7s 1951	Jan-July	183 1/2	183 1/2 188	—	181 1/4 181 1/4
Δ Cauca Valley 7s 1948	June-Dec	188	188 188	—	—
Central Bk of German State & Prov Banks—					
Δ 6s series A 1952	Feb-Aug	186	186 186	—	82 86
Δ 6s series B 1951	April-Oct	186	186 186	—	81 84
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	122	122 122	—	20 25
Δ German Cons Munic 7s 1947	Feb-Aug	135	135 139	18	124 139
Δ S secured 6s 1947	June-Dec	115	115 115	4	110 115

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Δ Hanover (City of) Germany—					
7s 1939 (20% redeemed)	May-Nov	166	166 166	—	66 76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	155	155 155	—	155 155 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	171	171 171	—	72 72
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	145	145 145	—	43 1/4 45 1/2
Δ Medellin 7s stamped 1951	June-Dec	188	188 188	—	—
Mortgage Bank of Bogota—					
Δ 7s (issue of May 1927) 1947	May-Nov	165	165 165	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	165	165 165	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	160	160 160	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	103 1/2	103 1/2 103 1/2	2	102 104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	146 1/4	146 1/4 146 1/4	—	45 45
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-July	54	54 54 1/2	10	54 57 1/2
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	38	38 39	2	36 1/2 40

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.  
‡Bonds being traded flat.  
§Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks	Bonds
Date	30 Industrials	10 First Grade Rails
July 6	504.14	96.06
July 9	506.52	96.03
July 10	508.34	95.90
July 11	509.65	95.87
July 12	507.44	95.85

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. July 9	89.46	High 90.48 July 13
Tues. July 10	89.87	Low 78.87 Jan 23
Wed. July 11	89.67	
Thurs. July 12	90.12	Range for 1955
Fri. July 13	90.48	High 80.49 Dec 7
		Low 68.05 Jan 18

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 6, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 6, '56	June 29, '56	Percent Change	1956 High	1956 Low
Composite	354.5	347.1	+2.1	360.3	319.0
Manufacturing	453.2	442.2	+2.5	459.4	398.6
Durable Goods	412.1	404.1	+2.0	421.2	369.4
Non-Durable Goods	490.8	477.0	+2.9	500.8	425.2
Transportation	333.8	331.8	+0.6	353.0	312.8
Utility	157.0	155.6	+0.9	160.6	152.4
Trade, Finance and Service	306.6	302.7	+1.3	325.5	294.7
Mining	363.6	354.0	+2.7	382.5	326.8

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

|--|--|



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 13

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	6 1/4	6 1/4	6 1/2	44	6 1/4 July	10 1/2 May
American Tel & Tel.	100	181 1/2	181 1/2	182 1/4	2,133	178 1/4 Jun	187 Feb
Anaconda Company	50	72 1/2	72 1/2	75	673	65 1/2 Jan	87 1/2 Mar
Boston & Albany RR.	100	142	142	142	4	137 1/2 Jun	155 Jan
Boston Edison	25	54 1/2	53 3/4	55	834	52 1/2 Jun	57 1/2 Mar
Boston & Maine RR.	100	---	17 1/2	17 1/2	31	17 1/2 Jun	26 1/2 Jan
Calumet & Hecla Inc.	5	---	13 1/4	13 1/2	150	12 1/2 Jan	16 1/2 Apr
Cities Service Co.	10	---	67 1/2	69 1/2	215	53 1/2 Jan	70 1/2 May
Copper Range Co.	10	---	49 1/2	51 1/4	285	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	---	25 1/2	26	301	15 1/2 Jan	26 1/2 May
Eastern Mass St Ry Co.	100	---	55	55	10	47 1/2 Jan	60 Jun
First National Stores Inc.	---	---	52 1/4	53	576	49 1/2 May	60 Jan
Ford Motor Co.	5	---	57 1/2	59 1/2	1,069	51 1/2 May	63 1/2 Mar
General Capital Corp.	1	---	67.05	67.05	1	65.44 July	78.31 Mar
General Electric (new)	5	61 1/2	60 1/4	62 1/2	1,995	52 1/2 Jan	65 1/2 Mar
Gillette Co.	1	---	48	49	348	40 1/2 Jan	50 1/2 May
Hathaway Bakeries Inc.	1	---	4	4	200	4 Jan	4 1/2 Jan
Island Creek Coal Co.	50	---	47 1/2	48 1/2	103	34 1/2 Jan	48 1/2 July
Kennecott Copper Corp.	---	---	123 1/2	125 1/2	356	114 1/4 Jan	146 1/2 Mar
Loew's Boston Theatres	25	---	16 1/2	16 1/2	25	14 1/2 Jan	16 1/2 Apr
Lone Star Cement Corp.	10	---	94	97 1/4	131	65 1/4 Jan	97 1/4 July
National Service Companies	1	---	8c	8c	200	7c Apr	14c May
New England Electric System	20	17 1/2	16 1/4	17 1/2	2,234	16 1/2 May	17 1/2 Mar
N E Tel & Tel Co.	100	---	144	144 1/2	280	134 1/4 Jan	144 1/2 July
N Y, N H & Hart RR.	100	---	20 1/2	20 1/2	50	19 1/2 Jun	28 1/2 Jan
Northern RR (N H)	100	---	105	105	10	105 July	112 Apr
Olin Mathieson Chem.	5	---	56 1/4	58 1/4	224	51 1/2 Feb	61 1/4 Apr
Pennsylvania RR Co.	50	24	23 1/4	24 1/2	1,793	22 1/2 Feb	28 1/2 Apr
Quincy Mining Co.	25	---	26 1/2	26 1/2	10	22 1/4 Feb	28 1/2 Mar
Rexall Drug Co.	2.50	---	9 1/4	9 1/4	75	9 1/4 July	10 1/4 Mar
Shawmut Association	---	21 3/4	21 1/2	22	459	20 1/2 Mar	24 1/2 Jan
Stone & Webster Inc.	---	---	33 1/2	34 1/2	70	31 1/2 May	34 1/2 Jan
Stop & Shop Inc. "new"	1	---	18 1/4	19 1/2	1,789	16 1/2 Jun	19 1/2 July
Torrington Co.	---	---	24 1/2	25	430	23 1/2 Jan	27 1/2 Apr
Union Twist Drill Co.	5	---	25 1/2	26	373	20 1/2 Jan	29 May
United Fruit Co.	---	50 3/4	50	51	2,322	49 1/4 Jun	55 1/2 Mar
United Shoe Machinery Corp.	25	47 1/2	47 1/2	47 1/2	1,095	46 1/2 July	60 1/2 Apr
U S Rubber Co.	5	---	61 1/4	64 1/4	201	48 Jun	69 1/2 Apr
U S Smelt, Refining & Mining Co.	50	---	59 1/2	60 1/4	120	56 1/2 Jan	67 1/2 Mar
Westinghouse Electric Corp.	12.50	54 1/2	54 1/2	58 1/4	1,187	51 1/4 May	66 Mar
Woodley Petroleum Co.	8	---	59 1/4	59 1/4	39	57 1/4 Apr	64 May

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Balcrank	1	19	19	19	30	18 Jun	21 Mar
Baldwin	8	---	34 1/2	34 1/2	50	32 1/2 Jan	41 Apr
Burger Brewing	---	---	25	25	100	21 Feb	26 Jun
Carey	10	---	25 1/2	26 1/4	12	23 1/2 Jun	29 1/2 Mar
Champion Paper common	---	---	85 1/4	87 1/4	89	59 Feb	87 1/4 July
Cincinnati Gas & Electric com.	8.50	27 1/2	27 1/2	29 1/2	1,165	25 1/2 Apr	29 1/2 July
4% preferred	100	---	96	97 1/4	13	96 Jun	102 1/2 Jan
Cincinnati Milling Machine	10	---	54	55 1/4	80	37 1/2 Jan	55 1/4 July
Cincinnati Telephone	50	89 1/2	87 1/2	89 1/2	437	84 1/2 Jun	92 1/2 Mar
Cincinnati Transit	12 1/2	---	4 1/2	4 1/2	695	4 1/2 Jun	5 1/2 Feb
Crystal Tissue	---	---	12 1/2	12 1/2	223	12 Apr	15 May
Eagle Picher	10	42 1/4	42 1/4	42 1/4	86	36 1/2 Feb	47 1/2 Apr
Gibson	---	61	60 1/4	61	219	47 Feb	61 Apr
Hobart Mfg.	10	---	46	46	102	43 1/2 Jan	46 May
Kahn common	---	18	18	18	35	18 Apr	21 1/2 Mar
Kroger	---	---	49 1/2	50 1/2	94	43 1/2 Jan	51 1/2 Mar
Little & Gtd	50	---	95	95	28	95 July	95 July
Procter & Gamble (new)	2	50	49	50 1/2	2,871	48 1/2 July	50 1/2 Jun
Ruddall class B	5	33	32 1/2	33	155	32 Jan	35 1/2 Jun
Rapid	1	---	25 1/2	25 1/2	100	15 Feb	28 1/2 Jun
U S Playing Card	10	---	67 1/2	68 1/2	138	67 1/2 July	69 May
U S Printing	---	---	35	35 1/2	420	35 1/2 July	40 Jan
Preferred	50	---	52	52	59	51 1/2 Jun	52 1/2 Jan
Unlisted Stocks—							
Allied Stores	---	---	50 1/2	50 1/2	15	48 1/2 Jun	56 1/2 Jan
American Air Lines	---	---	28	28	90	22 1/2 May	26 1/2 Apr
American Cyanamid	10	73 1/2	72 1/2	73 1/2	215	62 1/2 Jan	77 1/4 Apr
American Telephone & Telegraph	100	181 1/2	181 1/2	182 1/2	282	178 1/4 Jun	186 1/2 Feb
American Tobacco	25	79 1/2	78 1/2	79 1/2	60	75 1/4 Feb	84 May
Anaconda Mining	50	---	73 1/2	74 1/2	55	65 1/2 Jan	85 1/2 Mar
Armco	---	62 1/2	59 1/2	62 1/2	294	48 Jan	62 1/2 Apr
Ashland Oil	1	17 1/2	17 1/2	18	245	15 1/2 Jan	20 Mar
Baldwin Lima-Hamilton	13	---	13 1/2	14 1/2	100	12 1/2 Jun	15 Mar
Burlington Mills	1	13 1/2	13 1/2	13 1/2	33	16 1/2 Jan	16 1/2 Jan
Chrysler Corp.	25	---	65 1/4	65 1/4	10	59 1/2 Jun	86 1/2 Jan
Cities Service	10	70 1/4	68	70 1/4	5	55 1/2 Jan	70 1/4 July
Clopay	---	---	2 1/2	2 1/2	70	2 1/2 Mar	3 Mar
Columbia Gas	---	---	15 1/2	16 1/2	224	15 1/2 May	16 1/2 Jan
Col & S Ohio Elec	---	---	30 1/2	30 1/2	30	29 1/2 Jun	34 1/2 Apr
Dayton Power & Light Co.	7	---	46 1/2	46 1/2	30	45 Jan	48 1/2 Feb
Dow Chemical	5	---	80	80 1/2	72	57 1/2 Jan	80 1/2 July
Du Pont	5	---	217 1/2	218 1/2	20	200 1/2 Jun	236 1/4 Apr
Eastman Kodak Co.	10	---	94 1/2	94 1/2	50	77 1/2 Jan	95 1/2 May
Electric Auto-Lite	5	---	36 1/2	36 1/2	15	34 July	41 1/2 Jan
Federated Department Stores	2.50	---	33 1/2	34	82	32 1/2 May	37 1/2 Mar
Ford Motors	5	---	58 1/2	58 1/2	62	52 1/2 May	59 1/2 July
General Electric	5	62	61 1/2	62 1/2	206	53 Jan	65 Mar
General Motors	1 1/2	46 1/2	45 1/2	47 1/2	663	40 May	49 1/2 Mar
Grayhound Corp.	3	14 1/2	14 1/2	15	130	14 1/2 Feb	16 1/2 May
International Harvester	---	---	38	39 1/2	145	33 1/2 Jun	39 1/2 July
International Telephone	---	32 1/2	32 1/2	33 1/4	56	29 1/2 Jan	36 1/2 July
Loew's Inc.	---	---	21 1/2	21 1/2	40	18 1/2 Jan	24 1/2 May
Martin (Glen L) Co.	---	---	33	33	10	32 Apr	37 1/2 Mar
Mead Corp.	25	---	37 1/2	38 1/2	64	35 July	38 1/2 July
Montgomery Ward & Co Inc.	---	44	43 1/4	44 1/4	120	41 1/4 Jun	44 1/4 July
National Lead	5	109 1/4	109 1/4	109 1/4	20	78 1/4 Jan	109 1/4 July
New York Central	---	38 1/2	38 1/2	38 1/2	10	36 1/2 Jun	47 1/2 Jan
Northern Pacific	5	---	41 1/4	41 1/4	60	41 1/4 July	41 1/4 July
Pennsylvania R R.	50	---	23 1/2	23 1/2	7	22 1/2 Feb	28 Apr
Phillips new	5	---	52 1/2	52 1/2	56	50 Jun	52 1/2 Apr
Radio Corp.	---	46 1/4	45 1/2	46 1/4	114	41 1/2 Jan	49 1/2 Mar
Republic Steel class B	10	---	47 1/2	47 1/2	22	43 May	49 1/2 Apr
Reynolds (R J)	---	56 1/2	56 1/2	56 1/2	110	49 1/2 Mar	57 1/2 May
Sears Roebuck	3	---	33	33 1/2	117	30 May	35 1/2 Jan
Socony Vacuum	15	---	59 1/2	59 1/2	5	58 1/2 Jun	61 1/2 May
Southern Co.	---	---	21 1/2	21 1/2	85	19 1/2 Jan	23 Mar
Southern Railway	---	---	46 1/4	46 1/4	10	44 1/2 May	46 1/2 July
Standard Brands	---	---	39 1/2	39 1/2	5	38 1/2 July	43 1/2 Jan
Southern Indiana	25	---	60 1/4	60 1/4	20	48 1/2 Jan	62 1/2 Mar
Standard Oil (Ohio)	10	53	52 1/2	53	30	47 1/2 Jan	51 1/2 May
Studebaker	10	---	7 1/2	7 1/2	75	7 1/2 July	10 1/4 Mar
Sunray Oil	1	---	25 1/2	25 1/2	10	23 1/2 Jan	28 Apr
Toledo Edison	5	---	13 1/2	13 1/2	4	13 1/2 July	14 1/2 Mar
Union Carbide	---	---	128 1/2	129 1/2	7	103 1/2 Feb	130 1/4 Apr
U S Steel	16 1/2	---	59 1/4	59 1/4	96	51 1/2 Feb	62 Apr
Westinghouse	12 1/2	---	56	57	50	51 1/2 May	66 Mar
Woolworth (F W)	10	---	47 1/2	47 1/2	10	45 1/2 Jun	50 1/2 Mar
BONDS							
Cincinnati Transit 4 1/2s	1998	---	53	53	150	53 Mar	59 1/4 Feb

For footnotes see page 45.

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange

Detroit Stock Exchange

American Stock Exchange

Midwest Stock Exchange

Ford Building

DETROIT

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ANN ARBOR

JACKSON

KALAMAZOO

PONTIAC

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric common	1	--	3 1/4	3 1/4	325	3 1/4 May	4 1/4 Jan
American Metal Products common	2	--	27	27	378	25 May	37 1/4 Jun
Baldwin Rubber	1	15 3/4	15 1/2	15 1/2	270	14 1/4 Jun	16 1/2 Mar
Briggs Manufacturing	3.50	21 1/2	21	21 1/2	425	20 1/2 May	24 Apr
Brown McLaren Manufacturing	1	--	2	2 1/2	6,786	1 1/4 Jan	2 1/4 Apr
Budd Company	5	--	19 1/2	19 1/2	245	17 1/4 Jun	21 1/2 Mar
Burroughs Corp.	5	--	43 1/2	43 1/2	500	29 1/2 Jan	43 1/2 July
Chrysler Corp.	25	65 3/4	65 1/2	66 1/2	1,120	60 Jun	86 Jan
Consolidated Paper	10	19 1/2	19 1/2	20	1,143	19 May	24 1/2 Mar
Consumers Power common	1	49 1/2	48 1/4	49 1/2	863	47 1/2 Apr	51 1/4 Mar
Continental Motors	1	--	7	7 1/4	439	6 1/2 Jun	9 1/2 Jan
Davidson Bros	1	--	7 1/4	7 1/4	895	7 1/4 Jun	8 1/2 Jan
Detroit Edison	20	34	34 1/4	34 1/2	8,211	34 Jun	36 Jan
Detroit Gray Iron	1	--	3	3	100	2 1/2 Feb	3 1/2 Apr
Detroit Steel Corp.	1	17	16 1/2	17	1,876	14 1/2 Feb	18 1/2 Apr
Divco Corporation	1	--	10 1/2	11 1/2	325	10 1/2 July	11 1/2 July
Economy Baler	1	4 1/2	4 1/2	4 1/2	100	4 1/4 Jan	5 Jan
Federal Mogul	5	--	26 1/2	26 1/2	1,000	31 1/2 Jan	39 Apr
Fenestra Inc.	10	--	26 1/2	26 1/2	200	26 1/2 July	33 Mar
Ford Motor Co.	5	32 1/2	32 1/2	32 1/2	2,420	25 1/2 Jan	38 1/2 Apr
Fruehauf Trailer	1	--	9	9	3,105	6 1/2 Feb	9 July
Gar Wood Industries	1	5 1/2	5 1/2	5 1/2	1,820	3 3/4 Feb	6 May
Gemmer Manufacturing	5	4 1/2	4 1/2	4 1/2	7,116	4 1/4 May	4 1/2 Mar
General Motors Corp.	1.66 2/3	4 1/2	4	4	885	4 Jun	5 1/2 Jan
Goebel Brewing	1	--	1 1/2	1 1/2	300	1 1/2 Apr	2 1/4 May
Great Lakes Oil & Chemical	1	--	1 1/2	1 1/2	300	1 1/2 Apr	2 1/4 May
Hall Lamp	2	--	3 1/2	3 1/2	445	3 1/2 Feb	4 1/4 Mar
Hoover Ball & Bearing common	10	18 1/2	18 1/2	18 1/2	335	17 1/4 Mar	20 1/4 Mar
Hoskins Mfg	2 1/2	--	20 1/2	20 1/2	200	19 1/4 Jan	23 Feb
Houdaille Industries Inc.	3	--	18 1/2	18 1/2	100	13 Feb	18 1/2 July
Howell Electric Motors	1	--	4 1/2	5	800	4 1/2 Jan	5 1/2 May
King Seeley	1	--	35 1/2	35 1/2	100	35 1/2 Feb	40 Mar
Kinsel Drug	1	2 1/4	2 1/4	2 1/4	500	2 1/4 Jun	3 1/2 Mar
Kresge Co (S S)	10	28 1/2	28 1/2	28 1/2	1,442	27 May	29 1/2 Jan
Lansing Stamping	1	--	1 1/2	1 1/2	100	1 1/2 May	1 1/2 Mar
LaSalle Wines	2	--	3	3	100	2 1/2 Feb	3 Jan
Masco Screw Products	1	3 1/2	3 1/2	3 1/2	800	3 Jan	3 1/2 Apr
Michigan Chemical Corp.	1	--	15 1/2	16	340	9 Mar	16 July
Mount Clemens Metal common	1	--	3 1/2	3 1/2	455	3 1/2 Jan	4 Jan
Preferred	4	3 1/4	3 1/4	3 1/4	932	3 1/4 Jan	3 1/4 Jan
National Electric Welding	1	--	18	18 1/4	430	11 1/2 Feb	21 1/4 Apr
Park Chemical	1	6	6	6	100	6 July	6 July
Parke Davis & Co.	1	--	52 1/2	52 1/2	270	40 1/2 Jan	57 1/2 Apr
Peninsular Metal Products	1	10	10	10	700	8 Jan	14 1/4 Apr
Pfeiffer Brewing	2	--	5	5 1/2	502	5 July	7 Mar
Prophet (The) Co	1	10 1/2	10	10 1/2	2,535	10 May	14 1/2 Jan
Rickel (H W)	1	2 1/2	2 1/2	2 1/2	385	2 1/2 May	3 1/4 Jan
River Raisin Paper common	5	--	11	11	600	10 1/2 Jun	13 1/2 Jan
Rockwell Spring & Axle common	5	31 1/2	31 1/2	31 1/2	325	27 1/2 Feb	37 Apr
Rudy Manufacturing	1	8	7 1/2	8	1,760	3 1/4 Jan	8 1/2 Jun
Scotten Dillon common	10	--	18 1/2	18 1/2	182	17 1/2 Feb	18 1/2 Apr
Sheller Manufacturing common	1	25 1/2	25 1/2	25 1/2	100	23 May	28 1/2 Mar
Sherman Products	10	--	4 1/2	4 1/2	420	4 1/2 Jan	4 1/2 Apr
Studebaker-Packard	10	--	7 1/4	7 1/4	837	7 1/4 July	10 1/2 Feb
Udylite Corporation	1	14 1/2	14 1/2	14 1/2	3 1/2	13 1/2 Feb	16 1/2 Mar
Vinco Corporation	1	4 1/4	4 1/4	4 1/4	100	3 1/2 Jun	5 1/2 Apr
Wayne Screw	1	1 1/2	1 1/2	1 1/2	3,100	1 Apr	1 1/2 Mar
Young Spring & Wire	1	--	30 1/4	30 1/4	300	24 Jan	31 1/4 Mar



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 13

RANGE FOR WEEK ENDED JULY 13										RANGE FOR WEEK ENDED JULY 13											
STOCKS					STOCKS					STOCKS					STOCKS						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		
			Low High					Low High					Low High					Low High			
Broadway-Hale Stores	10	18%	17 1/2 18%	1,275	16% May	19% Jan	Liggett & Myers Tobacco Co (Un)	25	---	a67 1/2 a67 1/2	60	67 Feb	72% Feb	73% Feb	Lincoln Petroleum Co.	10c	---	r1.35 r1.35	3,700	1.00 Feb	1.75 Apr
Budd Company (Un)	10	---	19 19	200	18 Jun	21% Jan	List Industries	1	---	8% 8%	725	8% July	12 Jan	12 Jan	Lockheed Aircraft Corp.	1	---	45 1/2 45 1/2	530	44% May	51% Jan
Budget Finance Plan common	50c	---	8 1/2 8 1/2	404	8 Jan	9% Jun	Loew's Inc	1	---	22 1/2 22 1/2	815	19 Jan	25 May	25 May	Lorillard (P) Co (Un)	10	18%	18% 19	300	18% Jun	21 Feb
7% preferred	10	---	10 1/4 10%	275	10% Apr	11% May	Macy (R H) & Co (Un)	---	---	a31 1/4 a31 1/4	25	28% Apr	30% July	30% July	Magnavox Co (Un)	---	---	a67 1/2 a67 1/2	2	34% Jun	40% Mar
60c conv pfd	9	---	10 1/4 10%	700	9% Jan	11 Apr	Martin (Glenn L) Co (Un)	1	---	a35 1/2 a35 1/2	2	34% Jun	40% Mar	40% Mar	Masot Oil Company	1	2.05	2.05 2.10	2,400	1.95 Jan	2.30 Mar
Burlington Industries (Un)	1	13%	13 1/4 14	748	13% May	16% Jan	McKesson & Robbins Inc (Un)	18	---	a48 1/4 a48 1/4	25	---	---	---	Menasco Mfg Co	1	---	6 6	275	5 Jan	6% May
Burroughs Corp (Un)	5	---	43% 43%	187	29% Jan	43% July	Merchants Petroleum	1	---	5% 6	4,235	4% Feb	7% May	7% May	Merck & Co Inc (Un)	16 1/2 c	---	34% 34%	300	25% Feb	34% July
California Packing Corp	5	a47 1/4	a47 1/4 a47 1/4	122	47 Jun	48% May	Merritt Chapman & Scott (Un)	12 1/2	---	20% 20%	502	18% Jun	23 Jan	23 Jan	Middle South Utilities (Un)	10	---	30 30	107	28% Jun	31% Jan
Canada Southern Petrol	1	a3 1/4	a11 1/4 a3 1/4	146	1 1/2 Mar	4 May	Minnesota Power & Light (Un)	---	a27 1/4	a27 1/4 a27 1/4	126	---	---	---	Mission Development (Un)	5	---	a36% a36%	42	50% Feb	38% May
Canadian Atlantic Oils	2	---	7% 8 1/2	655	5% Feb	8 1/2 Apr	Mississippi River Fuel	10	---	a31% a31%	25	30% Jun	35% May	35% May	Monsanto Chemical	2	---	43 44 1/2	458	40% May	50% Mar
Canadian Pacific RR (Un)	25	a31 1/2	a31 1/2 a32 1/2	274	31% May	36% Mar	Montana-Dakota Utilities (Un)	5	---	a25 1/2 a26 1/2	121	24% Jun	27 Mar	27 Mar	Montana Power Co (Un)	---	---	a43 a43 1/2	100	42 Mar	47 Jan
Canso Natural Gas Ltd	1	1 1/2	1 1/2 1 1/2	60	1 1/2 Mar	1 1/2 Feb	Montgomery Ward & Co new (Un)	---	a43 1/2	a43 a44 1/2	424	41% Jun	43% Jun	43% Jun	Motorola Inc (Un)	3	---	a44 1/2 a45 1/4	100	46% May	50% Apr
Capital Airlines Inc (Un)	1	35 1/2	35 1/2 35 1/2	50	34 May	36% May	National Biscuit Co (Un)	10	a38%	a38 1/4 a38%	172	37% Feb	39% Jan	39% Jan	National Distillers (Un)	---	---	26 1/2 26 1/2	297	21 Feb	26 1/2 May
Carrier Corp (Un)	10	---	a57 1/2 a58	23	54% Feb	58% Jun	National Gypsum Co (Un)	---	a55 1/2	a55 a56 1/2	92	46% Feb	60% May	60% May	National Supply Co (Un)	10	a55 1/2	75% 75%	507	52 Feb	75% July
Caterpillar Tractor (Un)	10	---	85 1/4 94 1/4	522	5 1/4 Jan	81% Jun	National Theatres Inc (Un)	1	---	a7% a7%	50	7% Jun	9% May	9% May	New England Elec System (Un)	1	---	16% 16%	275	16 Jun	17% Mar
Celanese Corp (Un)	---	17 1/2	15 1/4 17 1/2	958	15% July	20% Mar	New Idria Mining & Chem	50c	38 1/2	38 1/2 38 1/2	162	37% Jun	47 Jan	47 Jan	Niagara Mohawk Power (Un)	---	---	31% 31%	282	29 Jun	34% Feb
Central Eureka Corp	1	---	1.20 1.20	2,000	80c Apr	1.30 Jun	Norden Corporation	1	---	28c 28c	1,500	21c Jan	41c Jan	41c Jan	North American Aviation (Un)	1	2.60	2.60 2.75	875	2.65 July	3% Jan
Certain-Teed Products	1	---	32 32	480	22% Feb	33% May	Norris Oil Co	1	2.60	90 1/2 90 1/2	618	79% Jan	95 May	95 May	Northern Pacific Ry new common	5	---	42 42	270	41% Jun	42% Jun
Charice Vought Aircraft (Un)	1	---	a36% a36%	24	32% Jun	40 Jan	Northrop Aircraft Inc	1	---	22% 23	750	21% Jun	30% Jan	30% Jan	Occidental Petroleum	1	1.90	1.70 2.05	15,150	44c Jan	2.75 Feb
Charter Oil Co Ltd	1	---	2 1/2 2 1/2	500	1% Jan	2 1/2 Apr	Oceanic Oil Co	1	2 1/2	2 1/2 2 1/2	1,600	2 1/2 May	3 1/4 Mar	3 1/4 Mar	Ohio Edison Co (Un)	12	---	54 1/2 54 1/2	200	52 1/2 May	54 1/2 May
Chesapeake & Ohio (Un)	---	a64 1/4	a63 1/4 a64 1/4	234	53% Jan	63% Jun	Ohio Match Co common	5	18 1/2	16% 18 1/2	550	16% July	18 1/2 July	18 1/2 July	5% preferred A	---	---	88 88	75	88 July	89 Jun
Chicago Corp (The) (Un)	1	---	a25 1/2 a25 1/2	89	24 May	27% Apr	Ohio Oil Co (Un)	100	---	a40 1/2 a41%	200	35 Jan	46% Apr	46% Apr	Olin Mathieson Chemical (Un)	5	---	57 1/2 57 1/2	327	53% Jan	60% Apr
Chic Mlwt St Paul & Pac com (Un)	---	---	a19% a19 1/2	80	18 1/2 Jun	25 Mar	Pacific Clay Products	8	24%	24% 26	1,097	20% Feb	28 May	28 May	Pacific Finance Corp	10	---	a36 1/2 a36 1/2	12	35% May	39% Jan
Chrysler Corp	25	---	64 1/2 66 1/4	880	60 1/4 May	85 Jan	Pacific Gas & Electric common	25	35	50 50 1/4	571	48% Jan	53% Mar	53% Mar	Pacific Gas & Electric preferred	25	---	31 1/2 31 1/2	240	30% Jun	33% Feb
Cities Service Co (Un)	10	---	67% 69%	991	61 Jan	69% July	6% preferred	25	---	25 25	100	24% May	27 Feb	27 Feb	5% red preferred	25	---	a27% a27%	50	27% Apr	38% Feb
Clary Corp	1	5%	5 1/2 5 1/2	1,164	5 1/2 Jun	6% Mar	4.36% preferred	25	---	25 25	100	24% May	27 Feb	27 Feb	Pacific Indemnity Co	10	59	56 59	580	56 July	65% Apr
Clmax Molybdenum (Un)	---	a73	a73 a73 1/4	161	64 1/4 Feb	74% Apr	Pacific Lighting common	---	---	38% 39%	1,471	37% July	39% Jan	39% Jan	Pacific Petroleum Ltd	1	---	19% 20%	1,493	12% Jan	30% July
Colorado Fuel & Iron	---	---	30% 30%	1,027	28% Jan	34% Apr	Pacific Petroleum Ltd	1	---	19% 20%	1,493	12% Jan	30% July	30% July	Pacific Tel & Tel common	100	---	140 142	228	135% May	142 July
Columbia Broadcast class A (Un)	2 1/2	---	27 28	108	23% Jun	28% Mar	Pan American World Air (Un)	1	20 1/4	20 20 1/4	285	16% Jan	21% Mar	21% Mar	Paramount Pictures (Un)	1	32%	32% 32%	126	30% May	35% Jan
Class B	2 1/2	---	27% 27%	385	22% Jun	28 Mar	Paramount Pictures (Un)	1	32%	32% 32%	126	30% May	35% Jan	35% Jan	Penney (J C) Co (Un)	50	a96 1/2	a95 1/4 a98 1/4	435	87% May	96% Jan
Columbia Gas System (Un)	---	---	16 16	245	15% Apr	16% Jan	Pepsi-Cola Co (Un)	33 1/2 c	---	23% 23%	500	21 Feb	25% May	25% May	Pennsylvania Railroad (Un)	50	---	23% 24%	1,761	23% Jan	28 Apr
Commercial Solvents (Un)	1	---	a18 1/2 a18%	70	18 Jun	21% Mar	Pfizer (Chas) & Co (Un)	1	44 1/2	44 1/2 44 1/2	307	38 Feb	44% Apr	44% Apr	Pepsi-Cola Co (Un)	33 1/2 c	---	23% 23%	500	21 Feb	25% May
Commonwealth Edison Co (Un)	25	---	41% 41%	226	40% May	43% Mar	Phelps-Dodge Corp (Un)	12 1/2	---	61 1/2 61 1/2	470	55% Jan	69 Apr	69 Apr	Philo Corporation (Un)	3	22 1/2	22 1/2 23 1/4	579	21% Jun	36 Mar
Consolidated Edison of N Y (Un)	---	---	42 1/4 48 1/4	259	45% May	48% Mar	Phillips Petroleum Co old (Un)	10	a103 1/4	a103 1/4 a104 1/4	103	79 Jan	106 May	106 May	Phillip Morris & Co (Un)	5	---	46 1/2 46 1/2	588	43% Jun	46% Jun
Consolidated Electrodynamics	50c	---	29% 29%	177	22% Feb	26% July	New common w l	---	---	52% 52%	335	52% July	52% July	52% July	Phillips Petroleum Co old (Un)	10	a103 1/4	a103 1/4 a104 1/4	103	79 Jan	106 May
Consolidated Foods Corp	1 1/2	17	17 17	22	16% Feb	18% May	Puget Sound Pulp & Tim new com w l	3	---	21% 22	500	19% Jun	22 July	22 July	Philp Morris & Co (Un)	5	---	46 1/2 46 1/2	588	43% Jun	46% Jun
Consumers Power Co (Un)	---	---	a47 1/4 a47%	90	39% Feb	49% May	Pullman Inc (Un)	---	---	a68% a69 1/4	65	65% Feb	72 May	72 May	Phillips Petroleum Co old (Un)	10	a103 1/4	a103 1/4 a104 1/4	103	79 Jan	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 13

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Company (Un).....	25	66	66 66	733	64 1/4 Jun 69 May
Texas Gulf Sulphur (Un).....	33 3/4	33	33 33 3/4	500	31 1/4 May 38 1/2 Mar
Textron Inc common.....	50c	22 1/4	22 1/4 22 1/4	265	22 1/4 Jun 28 1/4 Apr
Tidewater Oil Co (Un).....	10	a42 3/4	a42 3/4 a42 3/4	97	33 1/4 Jan 47 1/2 Mar
Trans World Airlines.....	5	21 1/2	a21 1/2 a22	189	21 1/2 May 24 Apr
Transamerica Corp.....	2	39 1/2	39 1/2 40	1,043	38 1/4 Apr 45 Apr
TreeSweet Products Co.....	1	9	9 9	169	8 1/4 Mar 9 1/2 May
Tri-Continental Corp (Un).....	1	27 1/2	27 1/2 27 1/2	364	25 Jan 27 1/2 Apr
Warrants.....	12 1/2	12 1/2	12 1/2 12 1/2	1,039	9 1/2 Jan 12 1/2 Mar
Truax-Traer Coal Co.....	1	a27 3/4	a27 3/4	50	26 1/2 Feb 29 1/4 May
20th Century Fox (Un).....	1	24	24 24	645	21 1/2 Jan 29 1/2 May
U S Industries Inc common.....	1	a17 1/2	a17 1/2 a18 1/2	495	16 Feb 19 1/2 Mar
Union Carbide & Carbon (Un).....	130	128 1/2	128 1/2 130	314	104 1/2 Feb 130 July
Union Oil Co of Calif.....	25	60 1/2	60 1/2 61 1/2	1,958	52 Jan 85 1/2 Apr
Union Pacific RR (Un).....	50	a172 1/2	a169 3/4 a173 1/2	127	176 1/2 May 190 1/2 May
New common w.....	10	a34 1/4	a34 1/4 a35	266	35 1/2 Jun 35 1/2 Jun
United Air Lines (Un).....	10	a39 1/4	a38 3/4 a39 1/2	715	36 1/2 May 43 1/2 Mar
United Aircraft Corp (Un).....	5	74 1/2	74 1/2 74 1/2	437	62 1/2 May 74 1/2 July
United Corp (Un).....	1	6 1/2	6 1/2 6 1/2	300	6 1/2 Jan 7 Jan
United Fruit Co (Un).....	1	50 1/2	50 1/2 50 1/2	285	49 1/2 Jun 54 1/2 Mar
United Gas Corp (Un).....	10	a31	a31 a31	10	29 May 32 1/2 Mar
U S Plywood Corp.....	1	46 1/4	46 1/4 47 1/2	930	37 1/2 Feb 47 1/2 July
U S Steel Corp.....	16 1/2	60 1/2	59 1/4 60 1/2	1,763	53 Jan 68 1/2 Apr
Universal Consolidated Oil.....	10	63	63 1/2 63 1/2	465	53 Jan 67 1/2 Apr
Van de Kamp's Bakers.....	30	30	30 30	200	21 Jan 30 July
Vanadium Corp of America (Un).....	1	a49 3/4	a49 3/4 a50 1/2	10	42 Mar 51 1/2 Apr
Virginia-Carolina Chem Corp (Un).....	1	a30 1/2	a30 1/2 a30 3/4	40	29 1/2 Jun 38 1/2 Jan
Warner Bros Pictures (Un).....	5	26 1/2	26 1/2 26 1/2	648	19 1/2 Jan 23 1/2 July
Washington Water Power (Un).....	1	a37 1/2	a37 1/2 a37 1/2	91	37 1/2 Jun 37 1/2 Jun
Western Air Lines Inc.....	1	20 1/2	19 1/4 20 1/2	366	19 1/2 May 23 1/4 Mar
Western Pacific RR (Un).....	250	74 1/2	74 1/2 75	410	64 Feb 76 1/4 Apr
Western Union Teleg (Un).....	10	21	20 1/2 21	616	19 1/2 Jun 22 1/2 Mar
Westinghouse Air Brake (Un).....	10	34	34 34 1/4	886	29 Feb 35 May
Westinghouse Electric (Un).....	12 1/2	56	56 56	665	51 1/2 Jun 65 1/2 Mar
Wheeling Steel Corp (Un).....	10	a53 3/4	a53 3/4	35	46 1/2 Feb 56 1/2 Apr
Williston Basin Oil Exploration.....	10c	28c	28c 28c	3,200	26c May 29c Jan
Wilson & Co Inc (Un).....	10	a15 1/2	a15 1/2	50	13 1/2 Jan 16 1/2 May
Woolworth (F W) (Un).....	10	47 1/4	47 1/4 47 1/4	450	46 July 50 Mar
Worthington Corp (Un).....	10	a53	a53	50	53 1/2 Apr 53 1/2 Apr
Zenith Radio Corp (Un).....	10	a110	a113 1/2	30	a-- a--

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories.....	5	41	41 42 1/4	600	39 1/4 Feb 45 1/4 Apr
Acme Steel Co.....	10	32	32 32 1/2	800	29 1/2 May 33 1/2 Apr
Admiral Corp.....	1	18	18 18 1/2	400	17 1/2 Jun 21 1/2 Jan
Advanced Aluminum Castings.....	5	9	9 9 1/2	200	8 Jan 10 1/4 Mar
Allegheny Corp (Un).....	1	9 1/2	9 1/2 10 1/2	2,500	7 1/2 Jan 10 1/4 May
Allied Laboratories.....	33	32	32 34 1/2	1,159	32 July 39 May
Allis Chalmers Mfg new.....	10	37	36 37	700	31 1/2 May 37 July
American Airlines (Un).....	1	24 1/2	24 1/2 25 1/2	600	22 1/2 May 26 1/4 Mar
American Broadcasting.....	1	31 1/2	30 3/4 31 1/4	800	28 1/2 Jan 32 1/2 May
Paramount Theatres (Un).....	12.50	45 1/4	45 1/4 45 1/2	700	43 1/2 Jun 48 1/2 Apr
American Cyanamid Co.....	10	72 1/2	72 1/2 73 1/4	600	61 Jan 76 1/4 Apr
American Investment Co (Ill).....	1	16 1/2	16 1/2 16 3/4	200	15 1/2 May 17 1/2 Feb
American Machine & Foundry.....	7	28 1/2	28 1/2 29 1/4	700	24 1/2 Feb 32 May
Rights.....	8,320	3/64	3/64 3/64	11,664	3/64 Jun 11/64 Jan
American Motors Corp.....	5	6 1/4	6 1/4 6 1/2	1,300	6 1/4 July 8 1/4 Jun
American Rad & Stand San (Un).....	5	22	21 1/2 22	1,500	20 1/2 Jun 24 Mar
American Tel & Tel Co.....	100	181 1/4	181 1/4 182 1/2	1,200	179 Jun 186 1/2 Feb
American Tobacco.....	25	79 1/4	79 1/4 79 3/4	700	75 1/4 Feb 84 1/4 May
American Viscose Corp.....	25	38 1/2	38 3/4 39 1/2	1,100	35 May 51 Jan
Anacosta Copper Mining (Un).....	50	76 1/2	72 1/2 76 1/2	1,500	66 1/2 Jan 87 1/2 Mar
Arco Steel Corp.....	10	59 1/2	59 1/2 61 1/4	400	46 1/2 Feb 62 Apr
Armour & Co (Ill) common.....	5	19 1/2	19 1/2 20 1/4	1,200	15 1/2 Feb 23 1/4 May
Warrants.....	8 1/2	8 1/2	8 1/2 8 1/2	200	6 1/2 Feb 11 1/4 May
Ashland Oil & Refining common.....	1	17 1/2	17 1/2 17 1/2	600	15 1/2 Jan 20 Mar
\$1.50 conv 2nd pfd.....	100	29 1/2	29 1/2 29 1/2	100	28 1/2 Jan 30 1/4 Mar
Atchafalpa Topeka & Santa Fe.....	59	159 1/2	161 1/2 161 1/2	200	140 1/4 Jan 171 Apr
Athy Products Corp.....	4	14	13 1/4 14	600	12 1/2 Jan 14 1/2 May
Atlantic Refining Co.....	10	41	40 3/4 41	500	35 1/2 Jan 44 1/2 May
Automatic Washer Co.....	1.50	3 1/4	3 1/4 3 1/2	25,200	3 Jun 9 1/2 Jan
Avco Manufacturing Corp.....	3	5 1/2	5 1/2 5 1/2	300	5 1/2 Jun 7 1/2 Feb
Baldwin-Lima-Hamilton (Un).....	13	14 1/2	14 14 1/2	1,000	12 May 15 1/2 Jan
Eastman-Blessing Co.....	50c	68	68 68	50	61 1/4 Jan 76 1/2 Mar
Bearings Inc.....	10	4 1/4	4 1/4 4 1/4	900	2 1/2 Jan 4 1/4 July
Belden Manufacturing Co.....	10	30 1/2	29 1/4 30 1/2	350	24 1/2 Jan 34 1/4 May
Bendix Aviation Corp.....	5	55 1/2	54 1/2 55 1/2	300	49 Jun 62 1/2 Apr
Benguet Consol Mining Co (Un).....	1p	1 1/2	1 1/2 1 1/2	1,200	1 1/4 Jan 2 1/2 Feb
Bethlehem Steel Corp (Un).....	1p	159	156 1/2 159	500	143 1/2 Jun 166 Apr
Binks Manufacturing Co.....	1	26	24 1/2 26	250	20 1/2 Jan 23 Mar
Booth Fisheries Corp.....	1	18 1/2	18 1/2 19 1/4	700	17 May 20 1/2 Apr
Borg (George W) Corp.....	10	25 1/4	25 1/4 25 3/4	200	25 1/4 July 34 1/2 Jan
Borg-Warner Corp.....	5	46 1/4	45 1/4 46 1/4	800	38 1/2 Jan 50 1/2 Apr
Budd Company.....	5	19 1/2	19 1/2 19 1/2	200	17 1/2 Jan 21 1/2 Jan
Burlington Industries Inc.....	1	13 1/4	13 1/4 14	500	13 1/2 Jun 17 1/2 Jan
Burroughs Corp (Un).....	5	42 1/2	42 1/2 43 1/2	1,000	28 1/2 Jan 43 1/2 July
Butler Brothers common.....	15	25 1/2	25 1/2 25 1/2	1,500	22 1/2 Feb 30 1/2 Feb
Canadian Pacific (Un).....	25	32 1/4	32 32 1/2	500	31 1/2 Jun 36 1/2 Mar
Canadian Prospect Ltd.....	16 1/2c	6 1/2	5 1/4 6 1/2	19,800	4 1/4 Feb 6 1/2 July
Carrier Corp common.....	10	57 1/2	57 1/2 57 1/2	100	53 1/4 Jan 59 1/4 May
Celanese Corp of America.....	50c	15 1/4	15 1/4 15 1/4	300	15 Jun 21 Jan
Centlivre Brewing Corp.....	5	2 1/2	2 1/2 2 1/2	300	1 1/2 Mar 2 1/2 Jun
Central & South West Corp.....	5	38 1/2	38 1/2 38 1/2	600	33 1/2 Jan 39 1/2 Mar
Central Illinois Light Co.....	1	57 1/2	57 1/2 57 1/2	75	51 1/2 Jan 57 1/2 July
Central Illinois Public Service.....	10	34	32 1/2 34	600	28 Jan 34 July
Certain-Teed Products (Un).....	1	31 1/4	31 1/4 32	500	22 1/2 Jan 32 1/2 May
Chesapeake & Ohio Ry (Un).....	25	64 3/4	63 1/2 64 3/4	400	54 1/2 Jan 66 1/2 May
Chicago Corp common.....	1	25 1/4	25 1/4 25 1/4	400	23 1/2 Jun 27 1/2 Apr
5 1/2 convertible preferred.....	100	65	65 65	100	64 May 65 1/2 Jan
Chicago St Paul & Pac common.....	20	19 1/2	19 1/2 20	700	18 1/4 May 25 1/4 Jan
Chicago & Northwestern Ry com.....	100	23 1/2	23 1/2 24 1/2	200	22 1/2 July 31 Jan
5 1/2 series A preferred.....	100	33 1/4	33 1/4 35	100	32 1/2 Jun 46 Feb
Chicago Rock Island & Pacific Ry Co.....	10	39 1/4	39 1/4 39 1/2	300	37 1/2 Jun 43 1/4 Mar
Chicago So Shore & So Ben RR.....	12.50	10 3/4	10 3/4 10 3/4	1,800	8 1/2 Jun 10 1/2 Jun
Chicago Towel Co common.....	137	137	137 137	10	132 Jan 145 Mar
Chrysler Corp.....	25	65 1/2	64 1/2 67	1,900	60 1/4 May 85 1/4 Mar
Cities Service Co.....	10	71 1/4	67 1/2 71 1/4	900	55 1/2 Jan 71 1/4 July
City Products Corp.....	10	41 1/4	41 1/4 42 1/2	200	30 1/2 Feb 42 1/2 July
Cleveland Cliffs Iron common.....	1	45 1/2	45 1/2 45 1/2	1,300	40 May 52 1/2 Mar
4 1/2 preferred.....	100	92 1/2	92 1/2 93	950	90 1/2 Jun 98 1/2 Feb
Cleveland Electric Illum.....	15	40 1/4	40 1/4 40 1/4	60	34 1/2 Jun 42 1/2 Jun
Coleman Co Inc.....	5	28 1/2	28 1/2 29 1/2	150	27 Jun 32 1/2 Apr
Columbia Gas System (Un).....	16	15 1/2	15 1/2 16	2,100	15 1/2 Jan 16 1/2 Jan
Commonwealth Edison common.....	25	42 1/4	41 3/4 42 1/4	4,800	40 May 44 1/4 Mar
Consolidated Cement Corp new.....	1	35 1/2	35 1/2 37 1/4	5,600	25 1/4 May 37 1/2 July
Consumers Power Co.....	1	48 1/4	48 1/4 48 1/2	300	47 1/2 May 51 1/2 Mar
Continental Corp of America.....	10	92	92 92	53	72 1/2 Feb 92 1/2 July
Continental Motors Corp.....	1	7 1/4	6 3/4 7 1/4	700	6 1/2 Jan 9 1/2 Jan
Crane Co.....	25	37 1/2	37 1/2 37 1/2	75	35 Feb 42 1/4 Mar
Curtis-Wright Corp (Un).....	1	33	33 33 3/4	500	26 1/2 Jan 35 1/2 Apr
Deere & Company.....	10	26 1/4	26 1/4 28 1/4	300	26 May 34 1/2 Feb
Detroit Edison Co (Un).....	20	34 1/4	34 1/4 34 1/4	850	33 1/2 Jun 35 1/2 Mar
Dodge Manufacturing Corp.....	10	62	60 1/2 62 1/2	600	38 Jan 66 May
Dow Chemical Co.....	5	79 1/4	79 80 1/2	1,600	57 1/4 Jan 82 1/2 July
Du Pont Lab Inc (Allen B) com.....	1	6 1/4	6 1/4 6 1/4	100	5 1/2 July 9 1/2 Jan
Du Pont (E I) de Nemours (Un).....	5	217 1/4	217 1/4 217 1/4	200	200 1/4 Jun 235 1/2 Apr

For footnotes see page 45

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Eastern Air Lines Inc.....	1	49 1/4	50 1/2 50 1/2	400	43 1/2 Feb 52 1/2 Mar
Eastman Kodak Co (Un).....	10	96 1/4	94 96 1/4	400	76 1/4 Feb 96 1/4 July
Elgin National Watch.....	15	16 1/4	16 1/4 16 1/4	300	14 1/2 Jun 16 1/4 Jan
Emerson Radio & Phonograph (Un).....	5	8	8 8 1/2	200	8 Jun 13 1/2 Jan
Falstaff Brewing Corp.....	1	18 1/2	18 1/2 18 1/2	400	16 1/2 Jan 19 1/2 Apr
Ford Motor Co.....	5	58 1/2	58 1/2 59 1/4	1,800	52 1/2 May 63 1/2 Mar
Foremost Dairies Inc.....	2	17 1/4	17 1/4 18 1/2	500	17 Jun 20 1/2 Jan
Four-Wheel Drive Auto.....	10	15	15 15 1/2	700	14 1/2 Apr 16 1/4 Jan
Fox De Luxe Beer Sales Inc.....	1.25	6	5 1/2 6	900	3 1/2 Jan 6 1/2 May
General Box Corp.....	1	2 1/2	2 1/2 3	1,700	2 1/2 Jan 3 May
General Candy Corp.....	5	11	11 11	125	10 1/4 Jun 14 Apr
General Contract.....	2	15 1/4	15 1/4 15 1/4	300	14 1/2 Jun 17 1/2 Mar
General Dynamics Corp (Un).....	3	65 1/2	64 1/2 66 1/4	600	53 1/4 Jan 66 1/4 July
General Electric Co.....	5	61 1/2	61 1/2 62 1/4	2,100	52 1/4 Jan 65 Mar
General Motors Corp.....	1.66 1/2	47	45 1/2 47 1/2	7,000	40 1/4 May 49 1/2 Mar
General Public Utilities (Un).....	5	37 1/4	37 1/4 37 1/4	300	34 1/2 May 38 Mar
General Telephone Corp.....	10	43 1/4	43 1/4 43 1/4	700	38 Jan 45 1/2 Apr
Gilco Inc.....	1	16 1/4	16 1/4 16 1/4	1,600	12 1/2 Jan 16 1/2 July
Gillette (The) Co.....	1	48 1/4	48 1/4 48 1/4	200	40 1/2 Jan 50 1/2 May
Gillette Co (Un).....	10	37 1/2	37 1/2 37 1/2	200	35 1/2 May 41 Mar
Goodyear Tire & Rubber Co.....	1	73 1/2	73 1/2 75 1/2	1,500	60 1/2 Jan 75 1/2 July
Gossard (W H) Co.....	1	17 1/2	17 1/2 17 1/2	150	17 Jan 18 1/2 May
Granite City Steel Co.....	12.50	43 1/2	42 1/2 43 1/2	1,600	37 1/2 Jun 46 1/2 Apr
Great Lakes Dredge & Dock.....	1	29 1/2	29 1/2 29 1/2	100	25 Jan 30 1/2 Mar
Greif Bros Cooperage class A.....	37	36 1/4	36 1/4 37	400	30 Jan 37 Mar
Greyhound Corp (Un).....	3	15	14 1/2 15	1,400	14 1/2 Feb 17 1/2 May
Gulf Oil Corp.....	25	129 1/2	130 130	200	85 Jan 130 July
Hammond Organ Co.....	1	33 1/2	33 1/2 34	300	22 1/2 Jan 38 1/2 May



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 13

## Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	RANGE SINCE JAN. 1		
		Last Sale Price	Range of Prices			Range Since Jan. 1		
			Low	High		Low	High	
Quaker Oats Co.	5	---	32 1/2	33 3/4	350	31	May	35 1/2 Mar
Radio Corp of America (Un)	5	46	42 1/2	46	1,800	41 1/4	Jan	50 1/2 Mar
Raytheon Manufacturing Co.	5	13 1/2	13 1/2	15 1/4	1,000	13 1/2	July	19 1/2 Mar
Republic Steel Corp (Un)	10	47 1/2	46 1/2	47 1/2	1,600	43	Feb	49 1/2 Apr
Rehall Drug (Un)	2.50	9 1/2	9 1/2	9 1/2	400	9 1/2	Feb	10 Jan
Richman Bros Co.	5	26	25 1/2	26 1/2	800	24 1/2	May	28 1/4 Mar
River Raisin Paper	5	---	11 1/4	11 1/4	200	10 1/2	Jun	13 1/4 Jan
Rockwell Spring & Axle	5	---	31 1/2	31 1/2	400	27 1/2	Feb	36 1/2 Apr
St Louis National Stockyards	5	---	58	58	50	53 3/4	July	58 Jan
St Louis Public Service class A	12	---	12 1/2	12 3/4	600	12 1/2	Jun	14 1/2 Feb
St Regis Paper Co.	5	55 3/4	53 1/2	55 3/4	1,300	41 3/4	Jan	55 1/2 July
Sangamo Electric Co.	10	---	35 3/4	37	200	30	Jan	37 May
Sears Roebuck & Co.	3	33 1/2	31 1/2	33 1/2	3,900	30	May	36 1/4 Jan
Signode Steel Strapping Co.	1	---	29 1/2	29 1/2	200	21 3/4	Feb	34 1/2 Mar
Sinclair Oil Corp.	5	66 1/4	66 1/4	67 1/4	400	55 1/2	Jan	72 May
Socony Mobil Oil (Un)	15	59 1/4	59 1/4	60	1,000	57 1/2	May	60 1/4 Jun
South Bend Lathe Works	5	28 1/2	28 1/2	29	150	25 3/4	Apr	29 1/4 Apr
Southern Co (Un)	5	21 1/2	21 1/2	22	1,100	19 1/2	Jan	23 Mar
Southern Pacific Co (Un)	5	---	51	51 1/2	200	49 1/2	Jun	58 1/2 Mar
Southwestern Public Service	1	---	27 1/2	27 1/2	100	24 1/2	May	27 1/4 Jan
Sperry Rand Corp.	50c	24 3/4	24 1/2	26 1/2	5,400	23 1/2	Jun	29 1/4 Apr
Rights	---	3/8	3/8	1/2	45,100	3/8	July	1/2 July
Spiegel Inc common	2	---	14 1/2	15	500	13 1/2	May	16 Jan
Standard Brands Inc	5	---	39 1/2	39 1/2	100	38 3/4	July	43 May
Standard Oil of California new	5	55 1/2	54 1/2	55 1/2	1,400	49 1/2	May	57 1/2 May
Standard Oil of Indiana	25	61 1/4	60	61 1/4	800	48 1/2	Jan	63 1/2 Apr
Standard Oil (N J) (Un)	7	58 3/4	58 1/2	58 3/4	2,200	50 1/4	Jan	62 1/2 Apr
Standard Oil Co (Ohio)	10	53 1/4	52 1/2	53 1/4	700	47 1/2	Jan	71 1/2 May
Standard Railway Equipment	1	13 1/2	13 1/2	13 1/2	150	12 1/2	May	14 1/2 Jan
Stone Container Corp.	1	17	17	17 1/4	500	14 1/4	Jan	19 1/2 May
Studebaker-Packard Corp.	10	---	7 1/2	7 1/4	500	7 1/2	July	10 1/2 Feb
Sunbeam Corp.	1	---	44 1/4	46	115	32	Feb	46 1/2 July
Sundstrand Machine Tool	5	25 1/2	25 1/2	26 1/2	2,500	24 1/2	Mar	29 1/2 Jan
Sunray Mid Continent Oil Co.	1	25 1/2	25 1/2	25 1/2	1,600	22 1/2	Jan	27 1/4 Apr
Swift & Company	25	---	46 1/2	48	700	44 1/2	Jun	48 1/2 Feb
Sylvania Electric Products	7.50	---	52 1/2	52 1/2	200	42 1/2	Feb	54 1/2 May
Texas Co (The)	25	65 1/2	65 1/2	66	1,100	60 3/4	May	68 1/2 Apr
Thor Corporation	20	35	34	35	2,400	33	Jun	36 Apr
Thor Power Tool Co.	5	---	26	26 1/2	300	24	Mar	27 1/4 Apr
Toledo Edison Co.	5	---	13 1/2	14	300	13 1/2	July	14 1/2 May
Transamerica Corp.	2	39 3/4	39 1/2	40	500	38 1/2	Apr	45 Apr
Traveler Radio Corp.	1	---	1 1/2	2	4,000	1 1/2	Jan	2 1/2 Jan
Tri Continental Corp (Un)	1	---	27 1/2	27 1/2	300	25	Feb	26 Apr
Truax-Traer Coal	1	---	27 1/2	28 1/4	250	25 1/2	Apr	31 1/4 Mar
208 So La Salle St Corp.	5	61 1/4	61 1/4	61 1/2	120	61 1/4	May	63 1/2 Jan
Union Carbide & Carbon Corp.	129 3/4	129 3/4	127 1/2	130 3/4	700	103 1/2	Jan	130 3/4 July
Union Electric (Un)	10	27 1/4	27 1/4	27 1/2	1,100	27	Jun	30 Jan
Union Oil of Calif	25	60 1/2	60 1/2	61 1/2	500	52 1/2	Jan	64 3/4 Apr
United Aircraft Corp	5	---	74	74 1/2	600	64 1/2	Jun	74 1/2 July
United Air Lines Inc.	10	40	38 3/4	40	500	36 1/2	Feb	43 1/2 Mar
U S Gypsum	4	---	69	69 3/4	600	54 1/4	Jan	71 1/4 Apr
U S Industries	1	17 1/2	17 1/2	18 1/2	300	15 1/2	Jan	19 1/4 Apr
U S Rubber Co.	5	---	51 1/4	54	300	48 1/2	Jun	60 1/4 Mar
U S Steel Corp	16 1/2	60 1/2	59	60 3/4	7,600	51 1/2	July	62 1/2 Apr
Van Dorn Iron Works	5	---	16	17 1/2	400	14	Apr	19 Jan
Walgreen Co.	10	---	32 1/2	32 1/2	300	30 3/4	Mar	32 1/2 Feb
Webcor Inc.	1	13 1/2	13 1/2	13 1/2	3,200	13	Jan	15 Mar
Western Union Telegraph	2 1/2	21	20 3/4	21	800	19	Jun	22 1/2 Mar
Westinghouse Electric Corp	12 1/2	54 1/2	54 1/2	58	3,000	51 1/2	May	65 1/2 Mar
Whirlpool Seeger Corp.	5	25 1/2	25	25 1/2	700	22 1/2	May	28 1/2 Feb
Wieboldt Stores Inc common	5	14 1/2	14 1/2	14 1/2	200	13 1/2	July	17 May
Wisconsin Bankshares Corp.	5	---	21	21	800	19 1/2	Jan	21 1/2 Jun
Wisconsin Electric Power (Un)	10	34 1/2	34	34 1/2	700	32	May	37 1/2 Feb
Wisconsin Public Service	10	24 1/2	24 1/2	24 1/2	1,000	21 1/2	May	24 1/2 July
Woolworth (F W) Co.	10	---	47 1/2	47 1/2	600	45 1/2	Jun	50 1/4 Mar
Wrigley (Wm) Jr	5	93 1/2	93	93 1/2	200	92 1/4	Jan	98 1/2 Mar
Yates-American Machine Co	5	---	15 1/2	16	300	13 1/4	Jun	16 July
Zenith Radio Corp	5	---	111	114	150	111	Jun	140 3/4 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
American Stores Co.	55	53 3/4	55	169	50 1/2 Apr	59 1/4 Jan
American Tel & Tel.	100	181 1/2	182 3/4	2,118	178 1/4 Jun	186 1/2 Feb
Arundel Corp.	30	29 1/2	30 1/4	1,732	24 1/2 Feb	30 1/4 Jun
Atlantic City Electric Co.	6.50	29	29 1/2	1,474	27 May	30 1/2 Apr
Baldwin-Lima-Hamilton	13	13	14 1/4	435	12 Jun	15 1/2 Jan
Baltimore Transit Co common	1	13 1/2	13 1/4	309	11 1/2 May	15 1/2 Mar
Budd Company	5	16 1/2	19 3/4	488	17 1/2 May	21 1/4 Jan
Campbell Soup Co.	1.80	38 1/2	37 1/2	845	37 3/4 July	43 1/2 Jan
Chrysler Corp.	25	65	63 3/8	858	59 1/2 Jun	67 1/2 Jan
Curtis Publishing Co.	1	8 1/2	8	1,235	6 1/2 Jan	8 1/2 May
Delaware Power & Light common	13 1/2	43 1/2	42 3/4	236	36 3/4 Jun	44 1/4 July
Duquesne Light Co.	10	38 1/2	37	2,615	32 1/2 Jan	38 3/4 July
Electric Storage Battery	5	39 3/4	38 3/4	701	32 1/2 Jan	40 July
Fidelity & Deposit Co.	10	79	79	10	74 May	85 1/2 Jan
Finance Co of America at Balt—						
Class A non-voting	10	44 1/4	45 1/2	252	44 1/4 July	47 Jun
Class B voting	10	44 1/4	44 1/4	18	44 1/4 July	45 Mar
Ford Motor Co.	5	59	57 1/2	59 1/2	51 1/2 May	63 3/4 Mar
Foremost Dairies	2	18	17 1/2	18 1/2	16 1/2 May	20 1/2 Mar
Garfinkel (Julius) common	50c	26 1/2	26 1/2	10	26 Jun	28 1/2 Jan
General Motors Corp.	1.60 1/2	47 3/4	45 1/2	47 1/2	40 May	49 1/2 Mar
Gimbel Brothers	5	27 1/2	27 1/4	20	23 Jun	27 1/2 July
Hecht (The) Co common	15	32 1/2	33 1/2	281	29 1/2 Jun	34 1/2 Mar
Homasote Co.	1	22 1/2	23	102	17 1/2 Jan	25 May
Hudson Pulp & Paper \$1.41 pfd	10	34 1/2	34 1/2	100	32 1/2 Jun	34 1/2 July
Lehigh Coal & Navigation	10	16 1/2	16 1/2	50	13 1/2 Jan	16 1/2 Jan
Martin (Glenn L)	1	33 1/4	33 1/4	25	31 1/4 Apr	38 1/4 Jan
Merck & Co Inc	16 1/2	34 1/2	33 1/2	35 1/2	24 1/2 Feb	35 1/2 July
Pennroad Corp.	1	15 1/4	14 3/4	15 3/4	14 1/2 Apr	16 1/2 Jun
Pennsylvania Power & Light com.	50	47 1/4	47	48	44 1/4 May	48 3/4 Feb
Pennsylvania RR	24 1/2	23 3/4	24 3/4	2,403	22 1/2 Feb	28 1/2 Apr
Pennsylvania Salt Mfg.	10	53 3/4	52 1/2	53 1/4	45 1/2 Jan	50 Mar
Peoples Drug Stores Inc.	5	34 1/2	35 1/2	100	33 1/2 Jun	40 1/2 Jan
Philadelphia Electric common	5	39 1/2	38 1/2	39 1/2	36 1/2 Jun	40 1/2 Mar
Philadelphia Transportation Co.	10	15 1/4	15	15 1/2	13 1/2 Jun	17 Jan
Philo Corp.	3	22 1/2	22 1/2	23 1/2	20 1/2 July	23 1/2 Mar
Potomac Electric Power common	10	22	22 1/2	22 1/2	21 Jun	23 1/2 Mar
3.60 series A pfd.	50	43 1/2	43 1/2	10	41 Apr	45 Feb
3.60 series B preferred.	50	43 1/2	43 1/2	10	41 May	45 Feb
Public Service Electric & Gas com.	34	33 3/4	34 1/2	969	31 1/2 Feb	35 1/2 Mar
\$1.40 div preference common	5	29 3/4	30 3/4	105	29 3/4 May	32 1/2 Jan
Reading Co common	50	33 3/4	33 3/4	15	31 1/2 Feb	37 1/2 May
Scott Paper Co.	73 1/2	71 1/2	73 1/4	1,051	64 1/2 Jan	75 1/2 Mar
Scranton-Spring Brook Water Service.	5	17 1/2	17 1/4	2,740	16 1/2 Jan	19 1/2 Apr
South Jersey Gas Co.	5	26 1/4	26 1/2	3,188	26 1/2 July	27 July
Sun Oil Co.	5	75	72 1/4	75	70 1/2 Jan	80 Mar
United Gas Improvement	13 1/2	38 1/2	37 3/4	35 1/2	35 1/2 Jan	38 1/2 Feb
Washington Gas Light common	5	38 1/2	39 1/2	862	37 3/4 May	40 1/4 Jan
\$4.25 preferred	5	95	95	5	94 Mar	98 May
\$4.50 conv preferred	5	131	131	29	127 Mar	136 Feb
Woodward & Lothrop common	10	42 1/4	42 1/4	25	41 1/4 May	46 1/2 Jan
BONDS						
Baltimore Transit Co 4s series A	1975	81 1/2	81 1/2	\$4,000	75 1/2 Apr	84 Jun
Scott Paper Co 3s	1971	111 1/2	111 1/2	300	111 Apr	111 1/2 July

For footnotes see page 45.

## STOCKS

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
	Sale Price	of Prices	Shares			
	Par	Low	High		Low	High
Allegheny Ludlum Steel.....	5	41 3/4	42 1/4	30	30 1/2 Feb	43 1/2 Apr
Blaw-Knox Co.....	5	42 1/2	39 1/2 42 1/2	137	28 1/2 Jan	42 1/2 July
Columbia Gas System.....	5	15 1/2	15 1/2 16	205	15 1/4 May	16 1/2 Jan
Duquesne Brewing.....	5	5 1/2	5 1/2 5 1/2	810	3 1/4 Mar	6 Jan
Duquesne Light.....	5	38 1/2	37 38 1/2	545	33 1/2 Jan	38 1/2 July
Equitable Gas Co.....	8.50		28 1/4 28 1/2	150	25 1/2 Jan	28 1/2 July
Fort Pitt Brewing.....	1	4 1/2	4 1/2 4 1/2	9	3 Jan	8 1/2 Mar
Harbison Walker Refractories.....	5		57 1/4 57 1/4	50	48 1/4 Jan	58 1/4 May
Horne (Joseph) Co.....	5		33 1/2 33 1/2	25	31 Jun	35 Apr
McKinney Mfg.....	1		1 1/2 1 1/2	600	1 1/2 July	1 1/2 Mar
Mountain Fuel Supply.....	10		25 25 1/2	240	24 1/2 Jun	27 Jun
Natco Corp.....	5		20 1/2 21 1/4	338	17 1/2 Jun	21 1/2 Feb
Pittsburgh Brewing Co common.....	2.50	1 1/2	1 1/2 2	8,796	1 1/2 Apr	2 Jan
Pittsburgh Plate Glass.....	10	87 1/4	86 1/4 87 1/4	155	74 1/4 Jan	96 1/2 Apr
Plymouth Oil Corp.....	5		35 1/2 35 1/2	156	30 1/2 Jan	38 1/4 Apr
Rockwell Spring & Axle.....	5		31 1/4 31 1/2	30	27 1/2 Feb	36 1/2 Apr
San Toy Mining.....	10c	6c	6c 6c	22,833	5c Jun	7c Feb
United Engineering & Foundry Co.....	5	14 1/4	14 1/4 14 1/4	450	13 1/2 July	15 1/4 Apr
Westinghouse Air Brake.....	10		33 3/4 34 1/4	172	29 Feb	35 1/2 May
Westinghouse Electric Corp.....	12.50	55 1/2	54 1/4 58 1/4	425	51 1/4 May	66 Mar

## San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abbott Laboratories common.....	5	41 1/4 41 1/4	165	39 1/2 Feb 45 1/2 Apr
Admiral Corp.....	a18 1/2	a18 1/2 a18 1/2	27	17 1/2 July 21 Feb
Air Reduction (Un).....	1	48 1/2 48 1/2	265	37 Jan 48 1/2 July
Alleghany Corp (Un).....	1	9 3/4 9 3/4	315	7 1/2 Jan 10 1/2 May
Allied Chem & Dye Corp (Un).....	10	114 114	215	10 1/4 Jan 121 1/2 May
Allis-Chalmers Mfg Co (Un).....	10	37 36 37	2,231	31 1/2 May 37 July
Aluminum Limited.....	a146 1/2	a140 1/2 a147 1/2	245	100 1/2 Jan 135 1/2 July
American Airlines Inc com (Un).....	1	24 3/4 25 1/2	557	22 1/2 May 26 1/2 Mar
American Broadcast Para Thea (Un).....	1	31 1/2 31 1/2	100	25 Jan 32 May
American Can Co (Un).....	12 1/2	45 1/2 45 1/2	40	43 1/4 May 48 1/2 Mar
American Cyanamid Co (Un).....	10	73 73 74	506	61 1/2 Jan 75 1/4 Apr
American & Foreign Pwr (Un).....	5	15 1/2 15 1/2	100	13 1/2 May 15 1/2 Apr
American Motors (Un).....	5	6 1/2 6 1/2	150	6 1/2 July 8 1/2 Jan
American Radiator & S S (Un).....	5	21 1/2 21 1/2	742	20 1/2 Jan 24 1/2 Mar
American Smelting & Refining (Un).....	a53 1/2	a51 a53 1/2	244	48 1/4 Jan 58 1/2 Mar
American Tel & Tel Co.....	100	182 182 1/2	2,005	178 1/2 Jun 186 1/2 Feb
American Tobacco Co (Un).....	25	79 1/2 79 1/2	390	75 1/4 Feb 84 1/4 Feb
American Viscose Corp (Un).....	25	38 38 1/2	668	35 May 50 1/2 Mar
Anaconda (The) Co (Un).....	50	76 1/2 75 1/4 77	974	65 1/2 Mar 87 1/2 Mar
Archer-Daniels-Midland Co.....	5	a37 1/2 a37 1/2	7	37 Feb 39 Mar
Arkansas Fuel Oil Corp (Un).....	5	a29 1/2 a29 1/2	3	29 1/2 July 34 Jan
Arkansas Louisiana Gas Corp (Un).....	5	a19 1/4 a19 1/4	4	19 1/2 May 19 1/2 July
Armco Steel Corp (Un).....	10	61 1/4 61 1/4	366	47 Feb 61 1/4 Apr
Armour & Co (Ill) (Un).....	5	20 19 1/2 20 1/2	500	15 1/2 Feb 23 1/2 May
Ashland Oil & Refining (Un).....	1	17 1/2 17 1/2	150	15 1/2 Jan 19 1/2 Mar
Atchafalpa Topeka & Santa Fe (Un).....	50	a159 1/2 a159 1/2 a161 1/2	79	145 1/2 Jan 171 1/4 Apr
Atlantic Refining Co (Un).....	10	41 40 1/2 41	522	36 1/2 Jan 44 May
Atlas Corp new common (Un).....	1	10 1/4 9 1/2 10 3/4	1,046	9 1/2 July 10 1/2 July
Atok-Big Wedge.....	p2	32c 32c 35c	650	27c Jan 38c Mar
Avco Mfg Corp (Un).....	3	5 1/2 5 1/2	500	5 1/2 July 7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un).....	13	14 1/2 14 14 1/2	875	12 1/2 Jun 15 1/2 Jan
Baltimore & Ohio RR (Un).....	100	a47 1/2 a48 1/2	80	42 1/2 Feb 51 May
Bandini Petroleum.....	1	6 1/2 6 1/2	500	3 1/2 Jan 8 1/4 Apr
Bankline Oil Co.....	1	8 1/2 8 1/2 8 1/2	1,047	7 1/2 Jun 8 1/2 July
Barker Bros Corp (Un).....	10	a28 1/2 a28 1/2	4	20 1/2 Jan 21 Mar
Beckman Inst Inc.....	1	a30 1/2 a30 1/2 a31 1/2	196	26 1/2 Jan 31 1/2 Mar
Beech Aircraft Corp.....	1	23 1/2 23 1/2	270	19 1/2 Jan 23 1/2 Jan
Bendix Aviation Corp (Un).....	5	a53 1/2 a56	254	50 May 61 1/2 Apr
Bethlehem Steel (Un).....	1	154 1/2 154 1/2	563	142 1/2 Jan 164 1/2 Jan
Bishop Oil Co.....	2	17 17 1/2	797	12 1/2 Jan 18 1/2 Apr
Blair Holdings Corp (Un).....	1	4 3 1/2 4	4,531	3 1/2 May 5 1/2 Apr
Boeing Airplane Co (Un).....	5	95 95 1/2	653	69 Jan 95 1/2 July
New common w l.....	5	46 1/2 47 1/2	255	46 1/2 July 47 1/2 July
Balsa Chica Oil Corp.....	1	4 4 4	100	3 1/2 Jan 4 1/2 Mar
Borden Co (Un).....	15	59 1/2 59 1/2	126	58 1/2 Feb 63 1/2 Jan
Borg-Warner Corp (Un).....	5	45 1/2 46 1/2	587	38 1/2 Jan 50 1/2 Feb
Broadway-Hale Stores Inc.....	10	18 1/2 17 1/2 18 1/2	1,195	17 Feb 18 1/2 Jan
Budd Company.....	5	19 19 1/2	560	18 Jan 20 1/2 Jan
Bunker Hill & Sullivan (Un).....	2 1/2	17 1/2 17 1/2	330	17 Jun 21 1/2 Apr
Burlington Industries (Un).....	1	a13 1/2 a13 1/2	33	13 1/2 May 16 1/2 Jan
Burrushs Corp.....	5	43 1/2 43 1/2	417	29 1/2 Jan 43 1/2 July
Calaveras Cement Co.....	5	41 41 43	2,209	32 May 43 July
California Ink Co.....	5.50	21 1/2 21 21 1/2	300	19 Jun 23 1/2 Jan
California Packing Corp.....	5	47 1/2 47 1/2	765	41 1/2 Jun 51 1/2 May
Canada Dry Ginger Ale (Un).....	1 1/2	15 1/2 15 1/2	250	15 May 17 Jan
Canadian Atlantic Oil Co Ltd.....	2	8 1/2 7 1/2 8 1/2	2,593	5 1/2 Feb 8 1/2 Apr
Canadian Pacific Ry (Un).....	25	32 32 1/2	435	31 May 36 1/2 Mar
Capital Airline (Un).....	1	35 1/2 31 1/2 35 1/2	465	31 1/2 July 35 1/2 July
Case (J I) & Co (Un).....	12 1/2	12 1/2 13 1/2	206	11 1/2 May 17 1/2 Jan
Caterpillar Tractor Co com.....	10	90 90 92	1,605	57 1/2 Jan 92 July
Celanese Corp of America.....	5	17 1/2 16 1/2 17 1/2	574	15 1/2 May 20 1/2 Mar
Central Eureka Corp.....	1	1.20 1.15 1.20	12,180	70c Apr 1.25 Jun
Chance Vought Aircraft (Un).....	1	a34 1/2 a34 1/2 a36 1/2	77	33 May 41 Mar
Chesapeake & Ohio Ry (Un).....	25	63 1/2 63 1/2	300	53 1/2 Jan 66 1/2 May
Chicago Corporation (Un).....	1	25 1/2 24 1/2 26 1/2	530	24 1/2 Mar 27 1/2 Apr
Chicago Milw St Paul RR com (Un).....	5	19 1/2 19 1/2 19 1/2	330	18 1/2 Jan 25 Mar
Chrysler Corp.....	25	65 1/2 65 1/2	853	60 Jun 88 1/2 Jan
Cities Service Co (Un).....	10	a69 1/2 a68 a69 1/2	124	55 1/2 Jan 68 1/2 May
Clary Corp.....	1	a5 1/2 a5 1/2	53	5 1/2 Jun 6 1/2 Mar
Clorox Chemical Co.....	3 1/2	32 32 1/2	495	31 Jun 38 1/2 Apr
Colorado Fuel & Iron.....	5	30 1/2 30 1/2	258	27 1/2 Jun 34 1/2 Apr
Columbia Broadcast Syst class A.....	2 1/2	a28 1/2 a26 1/2 a28 1/2	176	24 1/2 Jun 27 1/2 Apr
Class B.....	2 1/2	27 1/2 27 1/2	171	24 Feb 27 1/2 Mar
Columbia Gas System (Un).....	5	16 15 1/2 16	1,162	15 1/2 Apr 16 1/2 Jan
Commercial Solvents (Un).....	1	18 1/2 18 1/2	100	18 1/2 Jan 21 1/2 Apr
Commonwealth Edison.....	25	42 1/2 42 42 1/2	559	40 May 43 1/2 Mar
Consolidated Edison of N Y (Un).....	5	48 1/2 48 1/2 48 1/2	570	45 1/2 May 49 1/2 Mar
Cons Natural Gas Co (Un).....	15	a38 1/2 a39 1/2	66	35 1/2 Feb 38 1/2 Jun
Continental Motors (Un).....	1	7 1/2 6 1/2 7 1/2	540	6 1/2 Jan 9 1/2 Jan
Continental Oil Co (Del) (Un).....	5	a124 1/4 a124 1/4	35	97 1/2 Jan 119 1/2 May
Corn Products Refining (Un).....	10	29 1/2 31 1/2	445	28 1/2 Jan 32 1/2 Mar
Crown Zellerbach Corp common.....	5	64 1/2 65 1/2	1,522	53 1/2 Jan 69 1/2 Apr
Preferred.....	5	a102 1/4 a102 1/4	10	102 1/4 May 104 Feb
Crucible Steel Co of America (Un).....	25	a49 1/2 a49 1/2	25	47 1/2 Jun 56 Mar
Curtiss Publishing Co (Un).....	1	8 1/2 8 1/2	100	7 Apr 8 1/2 May
Curtiss-Wright Corp (Un).....	1	33 33 33 1/2	587	27 Jan 35 1/4 May
Deere & Co (Un).....	10	28 1/4 28 1/4 28 1/4	185	26 July 34 1/2 Feb
Denver & Rio Grande West RR.....	5	41 1/2 41 1/2 41 1/2	260	41 1/2 July 44 1/2 Jun
Di Giorgio Fruit Corp class A com.....	5	20 1/2 20 1/2	140	18 Apr 21 Jun
Class B common.....	5	20 20	277	17 Jan 20 Jun
\$3 preferred.....	5	a65 a65	10	63 1/2 Jan 65 July
Domínguez Oil Fields Co (Un).....	5	52 52	103	48 Feb 53 1/2 Apr
Dorr-Oliver Inc common.....	7 1/2	17 1/2 17 1/2	107	13 Jan 18 Jan
Preferred.....	32 1/2	38 38	290	35 Jan 38 Mar
Douglas Aircraft Co.....	5	a81 1/2 a83 1/4	112	77 May 85 1/2 Mar
Douglas Oil of Calif.....	1	5 1/2 5 1/2	200	4 1/2 Apr 5 1/2 July
Dow Chemical Co.....	5	79 1/2 79 1/2	861	57 1/2 Jan 82 July
Dresser Industries.....	50c	a81 1/2 a81 1/2 a82 1/4	166	51 1/2 Jan 82 1/2 July
duPont de Nemours & Co (Un).....	25	a216 1/2 a220 1/4	172	210 1/2 May 235 Apr
Eastern Air Lines Inc (Un).....	1	a49 1/2 a49 1/2 a51 1/4	41	46 1/2 May 50 1/2 May
Eastman Kodak Co (Un).....	10	94 1/4 94 1/4	366	79 1/2 Jan 94 1/2 July
Electric Bond & Share Co (Un).....	5	a28 1/2 a28 1/2 a29	38	27 1/2 May 28 1/2 Jan
El Paso Natural Gas Co.....	3	53 1/2 53 1/2	485	43 1/2 Apr 53 1/2 July
Emporium Capwell Co.....	20	35 1/2 36	796	33 Jan 38 1/2 Apr
Ewa Plantation Co.....	20	22 21 1/2 22	125	18 1/2 Mar 23 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 13

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Fibreboard Paper Prod com.	1	39 1/2	39 1/2 40	766	37 1/2 May 41 1/4 May
Flintkote Co (Un)	1	37 1/2	37 1/2 37 1/2	251	36 1/2 July 40 Feb
Florida Power & Light (Un)	1	47 1/2	47 1/2 47 1/2	30	40 1/2 May 43 1/2 Mar
roon Machinery & Chemical Corp.	10	73	73 73	344	51 1/2 Feb 76 1/4 July
Ford Motor Co.	5	58 1/2	58 1/2 59 1/2	2,584	52 1/2 May 63 1/4 Mar
Foremost Dairies	2	17 1/2	17 1/2 17 1/2	1,610	16 1/2 May 20 1/2 Jan
Friden Calculating Machine	1	38 1/2	35 1/2 38 1/2	2,560	34 1/2 Jun 38 1/2 July
Fruehauf Trailer Co.	1	31 1/2	31 1/2 32 1/2	1,346	26 1/2 Feb 37 1/2 Apr
Garrett Corp (Un)	2	46 1/2	46 1/2 46 1/2	20	43 Mar 47 May
General Dynamics Corp.	1	65 1/2	64 67 1/2	1,240	57 1/2 Feb 67 1/2 July
General Electric Co (Un)	5	61 1/2	62 1/2 62 1/2	2,804	53 1/2 Jan 64 1/2 Mar
General Foods Corp (Un)	1	47 1/2	47 1/2 47 1/2	242	46 Jun 50 1/2 Apr
General Motors Corp com.	1 1/2	47 1/2	46 47 1/2	3,870	40 1/2 May 49 Mar
General Paint Corp common	1	17 1/2	17 1/2 17 1/2	210	12 1/2 Feb 19 Jun
General Public Service (Un)	10	43 1/2	43 1/2 43 1/2	205	4 1/2 Jan 4 1/2 Mar
General Public Utilities (Un)	5	43 1/2	43 1/2 43 1/2	40	35 May 38 1/2 Mar
General Telephone Corp (Un)	10	43 1/2	43 1/2 43 1/2	913	38 1/2 Jan 45 1/2 Apr
Getty Oil Co.	4	48 1/2	48 1/2 48 1/2	361	41 1/2 Feb 54 1/2 July
Gillette Co.	1	48 1/2	48 1/2 48 1/2	410	42 1/2 Jan 49 1/2 Mar
Gladding McBean & Co.	10	84 1/2	84 1/2 84 1/2	262	24 1/2 Jun 37 July
Goodrich (B F) Co (Un)	10	84 1/2	84 1/2 84 1/2	101	77 May 86 Apr
Goodyear Tire & Rubber (Un)	5	15	14 1/2 15	184	60 1/2 Feb 73 1/2 Apr
Great Lakes Oil & Chemical (Un)	1	15	14 1/2 15	325	1 1/2 Jan 2 1/2 May
Great Northern Ry.	1	15	14 1/2 15	495	39 1/2 Jan 46 1/2 Apr
Greyhound Corp.	1	15	14 1/2 15	1,743	12 1/2 May 17 1/2 Apr
Grumman Aircraft Engr (Un)	1	15	14 1/2 15	40	28 1/2 Jun 36 1/2 Jan
Gulf Oil Corp (Un)	28	131	128 1/2 131	239	87 1/2 Feb 123 1/2 May
Hancock Oil Co class A	1	37 1/2	37 1/2 38 1/2	548	30 1/2 Jan 40 Apr
Hawaiian Pineapple Co Ltd.	7.50	14	13 1/2 14	2,167	12 Jun 14 July
Hercules Powder Co (Un)	1	49 1/2	49 1/2 49 1/2	30	46 1/2 Jun 48 1/2 July
Hilton Hotels Corp.	5	51	51 51	100	43 1/2 Mar 51 July
Hoffman Electronics (Calif) (Un)	50c	1	1 1/2 1 1/2	52	21 1/2 Jun 25 Mar
Home Oil Co class B	1	12 1/2	12 1/2 12 1/2	15	12 1/2 Jun 12 1/2 Mar
Homestake Mining Co (Un)	12 1/2	32 1/2	32 1/2 32 1/2	110	32 1/2 July 38 Feb
Honolulu Oil Corp.	10	1	1 1/2 1 1/2	60	56 1/2 Jan 72 Jun
Hupp Corp (Un)	1	6 1/2	6 1/2 6 1/2	503	5 1/2 Apr 6 1/2 Jan
Idaho Power Co.	10	85c	72c 85c	14,070	68c May 1.30 Feb
International Harvester	10	38 1/2	38 1/2 39	200	28 1/2 Jan 31 1/2 Mar
International Nickel Co (Can) (Un)	1	99 1/2	99 1/2 99 1/2	1,421	33 1/2 Jun 39 July
International Paper Co (Un)	7 1/2	141	141 141	235	79 1/2 Jan 99 1/2 July
International Tel & Tel (Un)	1	32 1/2	32 1/2 33	116	109 1/2 Feb 141 July
Inter Oil Co.	33 1/2	11 1/2	11 1/2 11 1/2	2,900	30 1/2 Feb 37 1/2 Apr
Johns-Manville Corp (Un)	5	11 1/2	11 1/2 11 1/2	118	8 1/2 Feb 11 1/2 Jan
Jones & Laughlin Steel (Un)	10	59 1/2	59 1/2 59 1/2	1,081	48 Jun 54 1/2 July
Kaiser Alum & Chem Corp com.	33 1/2	59 1/2	59 1/2 59 1/2	610	42 1/2 May 52 1/2 Apr
Kaiser Industries	4	17	17 17 1/2	1,138	14 Jun 19 1/2 Mar
Kansas Power & Light (Un)	8 1/2	123 1/2	123 1/2 123 1/2	25	21 1/2 Feb 23 1/2 Apr
Kennecott Copper Corp (Un)	1	46 1/2	46 1/2 46 1/2	319	117 1/2 Feb 147 Mar
Kerr County Land Co.	2 1/2	46 1/2	46 1/2 46 1/2	526	44 1/2 Jun 53 1/2 Apr
Lehman Corp.	1	47 1/2	47 1/2 47 1/2	280	46 1/2 May 49 Jun
Leslie Salt Co.	10	16 1/2	15 1/2 16 1/2	115	14 Feb 54 Apr
Libbey McNeill & Libbey	7	16 1/2	15 1/2 16 1/2	425	15 1/2 Jun 18 1/2 Mar
Liggett & Myers Tobacco	28	130	128 1/2 130	50	65 1/2 May 72 1/2 Feb
List Corp.	1	45 1/2	45 1/2 46 1/2	510	44 1/2 Jun 53 1/2 Jan
Lockheed Aircraft Corp.	1	20 1/2	20 1/2 21 1/2	1,091	19 1/2 Jan 25 May
Loew's Inc (Un)	10	116	116 116	116	18 1/2 Jan 20 1/2 Jan
Lorillard (P) Co (Un)	10	18 1/2	18 1/2 18 1/2	116	18 1/2 Jan 20 1/2 Jan
Macy & Co (R H) common	1	33 1/2	33 1/2 33 1/2	181	28 1/2 Apr 30 1/2 Jan
Magnavox Co (Un)	1	34 1/2	34 1/2 34 1/2	207	34 1/2 July 40 May
Marchant Calculators	1	31 1/2	30 1/2 32	5,893	23 Jan 32 July
Martin Co (Glenn)	1	33 1/2	32 1/2 33 1/2	26	31 1/2 Apr 37 1/2 Jan
Matson Navigation Co (Un)	1	34 1/2	34 1/2 35	1,377	32 1/2 Jun 36 1/2 May
McKesson & Robbins Inc (Un)	18	48 1/2	48 1/2 48 1/2	54	46 Apr 47 1/2 Jun
Menasco Mfg Co.	1	5 1/2	5 1/2 5 1/2	120	5 Jan 6 1/2 May
Merkel & Co Inc (Un)	16 1/2	34	34 34	575	25 1/2 Feb 34 1/2 July
Merrill Petroleum Ltd.	1	18 1/2	18 1/2 18 1/2	600	12 1/2 Jan 21 1/2 Mar
Merritt Chapman & Scott	12 1/2	20 1/2	19 1/2 20 1/2	4	18 1/2 May 20 May
Middle South Util Inc com.	10	29 1/2	29 1/2 29 1/2	429	28 1/2 May 32 1/2 Jan
Mindanao Mother Lode Mines	10	15c	15c 15c	23,000	15c Jan 23c Mar
Mission Develop Co (Un)	5	63c	63c 69c	10,960	30 Jan 38 1/2 Jun
M J M & M Oil Co (Un)	1	63c	63c 69c	10,960	41c Jan 1.00 Apr
Monolith Portland Cement com (Un)	10	24 1/2	24 1/2 26	126	22 1/2 Jan 26 Mar
Preferred (Un)	10	24 1/2	24 1/2 26	126	22 1/2 Jan 26 Mar
Monsanto Chemical	2	43 1/2	43 1/2 44 1/2	558	40 1/2 May 44 1/2 Feb
Montgomery Ward & Co new (Un)	1	44 1/2	44 1/2 44 1/2	954	41 1/2 Jun 44 1/2 July
Morris (Philip) & Co (Un)	5	46 1/2	46 1/2 46 1/2	203	44 1/2 Jun 46 1/2 July
National Auto Fibres	1	13 1/2	12 1/2 13 1/2	680	12 1/2 July 16 1/2 Mar
National Distillers Products (Un)	1	13 1/2	12 1/2 13 1/2	328	21 Feb 26 1/2 May
National Gypsum (Un)	1	55 1/2	55 1/2 56 1/2	583	47 Jan 60 May
Natomes Company	1	5 1/2	5 1/2 5 1/2	1,302	5 1/2 July 8 1/2 Mar
New England Electric System (Un)	1	17 1/2	16 1/2 17	2,033	16 1/2 Apr 17 1/2 Mar
N Y Central RR (Un)	1	38 1/2	38 1/2 38 1/2	513	36 1/2 Jun 47 Jan
Niagara Mohawk Power	1	31 1/2	31 1/2 31 1/2	848	28 1/2 Jun 34 1/2 Feb
North American Aviation (Un)	1	90	90 90	233	79 1/2 Jan 94 1/2 May
6% preferred	25	20 1/2	20 1/2 21	291	20 1/2 May 24 Jun
Northern Pacific Rwy new (Un)	1	24 1/2	24 1/2 24 1/2	63	23 1/2 Jun 25 Jan
Northrop Aircraft Inc.	1	22 1/2	22 1/2 22 1/2	75	22 1/2 Jun 29 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	17	17 17	400	14 1/2 Mar 17 1/2 Jan
Occidental Petroleum Corp.	20c	1.80	1.85 1.85	1,600	45c Jan 2.70 Feb
Oceanic Oil Co.	1	2 1/2	2 1/2 2 1/2	800	2 1/2 July 3 1/2 Mar
Ohio Edison Co (Un)	12	18 1/2	18 1/2 18 1/2	61	49 1/2 Jan 54 1/2 Mar
Ohio Match Co common	5	18 1/2	18 1/2 18 1/2	260	16 1/2 Jun 18 1/2 July
5% pfd ser A	100	89	89 89	10	89 July 89 July
Ohio Oil Co.	1	40 1/2	40 1/2 41 1/2	900	34 1/2 Jan 46 1/2 Apr
Oil Mathieson Chemical Corp.	5	10 1/2	10 1/2 10 1/2	360	9 1/2 Jan 10 1/2 July
Pacific American Fisheries	5	19 1/2	19 1/2 19 1/2	200	9 1/2 Jan 10 1/2 July
Pacific Coast Aggregates	5	19 1/2	19 1/2 19 1/2	14,688	12 1/2 Jan 19 1/2 July
Pacific Finance Corp (Un)	10	36 1/2	36 1/2 36 1/2	75	36 1/2 Jan 36 1/2 Jan
Pacific Gas & Electric common	25	50 1/2	49 1/2 50 1/2	4,738	48 1/2 Jan 53 1/2 Mar
5 1/2% 1st pfd.	35	34 1/2	34 1/2 35	2,332	33 1/2 Apr 37 Jan
5% red preferred	25	31 1/2	31 1/2 31 1/2	101	30 1/2 May 33 1/2 Feb
5% red pfd ser A	25	27 1/2	27 1/2 27 1/2	120	27 1/2 Jun 30 1/2 Mar
4.80% red pfd	25	27 1/2	27 1/2 27 1/2	170	27 Apr 29 1/2 Jan
4.50% red 1st pfd	25	25 1/2	25 1/2 25 1/2	250	26 May 28 1/2 Jan
4.36% red 1st pfd	25	25 1/2	25 1/2 25 1/2	300	24 1/2 Apr 27 Feb
Pacific Lighting Corp common	39 1/2	38 1/2	38 1/2 39 1/2	3,287	37 1/2 Jun 40 Jan
\$4.50 dividend	1	101	101 101	10	100 1/2 Apr 103 1/2 Feb
\$4.75 dividend	1	104	104 104	10	104 July 104 July
Pacific Oil & Gas Development	33 1/2c	62c	62c 65c	1,900	39c Jan 95c Apr
Pacific Petroleum Ltd.	1	19 1/2	19 1/2 20 1/2	4,493	12 1/2 Jan 20 1/2 July
Pacific Tel & Tel common	100	141	140 141	600	133 1/2 Jan 141 1/2 July
Preferred	100	141	140 141	2	144 1/2 Jan 144 1/2 Jan
Pan American World Airways (Un)	1	20 1/2	19 1/2 20 1/2	1,020	16 1/2 Jan 21 Mar
Paramount Pictures Corp (Un)	1	32 1/2	32 1/2 32 1/2	315	30 1/2 May 36 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Pennsylvania RR Co (Un)	50	120	120 120	217	23 Feb 28 Apr
Pepsi Cola Co (Un)	33 1/2c	64	61 1/2 64	150	20 1/2 Jan 18 1/2 Jan
Petroleum Chemicals	1	1.20	1.20 1.20	1,040	1.10 Jan 1.10 Jan
Phelps Dodge Corp (Un)	12 1/2	64	61 1/2 64	375	56 Jan 75 1/2 Mar
Phelps Dodge common (Un)	1	104 1/2	103 1/2 104 1/2	191	20 1/2 Jun 30 Mar
Phillips Petroleum Co.	10	104 1/2	103 1/2 104 1/2	560	78 1/2 Jan 105 1/2 May
New common w i.	5	16 1/2	16 1/2 16 1/2	294	49 1/2 Jun 52 1/2 July
Pioneer Mill Co Ltd (Un)	20	16 1/2	16 1/2 16 1/2	140	13 1/2 Mar 16 1/2 July
Puget Sound Pulp and Lumber	3	21 1/2	21 1/2 21 1/2	190	21 1/2 July 21 1/2 July
New com w i.	3	46 1/2	45 1/2 46 1/2	165	39 1/2 Jan 46 1/2 May
Pullman Inc (Un)	1	46 1/2	45 1/2 46 1/2	325	39 1/2 Jan 46 1/2 May
Pure Oil Co (Un)	1	46 1/2	45 1/2 46 1/2	1,105	41 1/2 Jun 50 1/2 Mar
Radio Corp of America (Un)	1	46 1/2	45 1/2 46 1/2	300	4 1/2 Mar 6 May
Ry Equipt & Realty Co Ltd com.	1	46 1/2	45 1/2 46 1/2	228	34 May 41 1/2 Jan
Rayonier Incorp	1	15	15 15	390	14 1/2 July 19 1/2 Mar
Raytheon Mfg Co (Un)	5	46 1/2	47 1/2 47 1/2	755	43 1/2 Feb 49 1/2 Apr
Republic Steel Corp (Un)	10	29	29 29	300	26 Mar 32 1/2 Mar
Reserve Oil & Gas Co.	1	29	29 29	235	50 Mar 57 1/2 May
Reynolds Tobacco class B (Un)	10	27 1/2	26 1/2 27 1/2	1,807	26 1/2 May 37 1/2 Mar
Rheem Manufacturing Co.	1	78 1/2	78 1/2 78 1/2	576	71 Feb 83 1/2 Apr
Riverside Cement Co class A (Un)	2 1/2	31 1/2	31 1/2 31 1/2	100	29 Apr 32 1/2 Feb
Rohr Aircraft Corp (Un)	1	42 1/2	42 1/2 42 1/2	40	21 1/2 May 26 1/2 Jan
Ross Bros	1	111	111 112 1/2	362	81 Jan 112 1/2 July
Royal Dutch Petroleum	50 florins	111	111 112 1/2	110	33 Apr 33 1/2 May
Ryan Aeronautical Co.	1	13 1/2	13 1/2 14	1,200	11 Jan 14 1/2 Mar
S and W Fine Foods Inc	10	57 1/2	57 1/2 59 1/2	1,364	50 1/2 Feb 59 1/2 July
Safeway Stores Inc.	1	44 1/2	44 1/2 44 1/2	195	44 1/2 Jun 51 1/2 Mar
St Joseph Lead (Un)	1	28	28 28	365	28 Jun 32 1/2 Mar
St Louis-San Francisco Ry (Un)	1	54 1/2	55 1/2 55 1/2	908	41 1/2 Feb 55 1/2 July
St Regis Paper Co (Un)	5	23	23 23	151	18 1/2 Jan 23 July
San Diego Gas & Elec com.	10	22	22 22	300	22 July 23 1/2 Feb
5% preferred	20	4c	4c 5c	22,500	4c Jan 10c Mar
San Maurice Mining	1.40	19 1/2	19 1/2 19 1/2	430	19 Jun 22 1/2 Mar
Schenley Industries (Un)	1	72 1/2	72 1/2 72 1/2	350	66 May 72 1/2 July
Scott Paper Co.	1	17 1/2	17 1/2 17 1/2	550	17 1/2 May 19 1/2 Mar
Seaboard Finance Co (Un)	1	33 1/2	32 1/2 33 1/2	936	29 1/2 May 36 1/2 Jan
Sears, Roebuck & Co.	3	48 1/2	48 1/2 48 1/2	60	64 Jan 86 1/2 May
Shell Oil Co.	7 1/2	39 1/2	39 1/2 39 1/2	312	31 1/2 Jan 40 Apr
Signal Oil & Gas Co class A	2	66 1/2	66 1/2 67	355	56 1/2 Jan 69 1/2 Apr
Sinclair Oil Corp (Un)	15	58 1/2	59 1/2 59 1/2	665	57 1/2 Jun 61 1/2 May
Socony Mobil Oil Co (Un)	1	51 1/2	51 1/2 51 1/2	294	47 1/2 May 52 1/2 Mar
Southern Calif Edison Co com (Un)	1	24	24 24	100	24 July 25 Mar
4.08% preferred	25	24 1/2	24 1/2 24 1/2	310	24 1/2 Jun 25 Jun</



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Bailey Selburn preferred	25	31 1/2	31 1/2	31 1/2	31 1/2	75	25 Jan	33 May
Bank of Montreal	10	55	54 1/2	56	59 1/2	5,960	47 1/2 Jan	58 Apr
Bank of Nova Scotia	10	60	59 1/2	60	60	770	54 Jun	68 1/2 Apr
Rights		4.40	4.15	4.40	4.40	13,640	3.00 Jun	4.40 July
Banque Canadienne Nationale	10	44	41 1/2	44	44	866	39 1/2 May	44 July
Bathurst Pow & Pap class A		63 1/2	63 1/2	64	64	310	62 Jun	65 Jan
Class B		42	41	42	42	600	37 Jun	46 Mar
Ben Telephone	25	47 1/2	46 1/2	47 1/2	47 1/2	11,891	45 1/2 Jun	51 1/2 Mar
Rights		1.24	1.18	1.25	1.25	169,401	1.02 Jun	1.26 July
Brazilian Traction Light & Power		7	6 1/2	7	7	4,476	6 Apr	8 May
Bowater Corp 3 1/2 pfd	50	50 1/2	50 1/2	50 1/2	50 1/2	640	50 1/2 July	50 3/4 July
British American Bank Note Co.		32	32	33	33	300	28 Feb	33 Apr
British American Oil common		45	41 1/2	45	41 1/2	41,860	35 Jan	45 1/2 Feb
British Columbia Electric Co.								
4 1/2% preferred	100	101	101 1/2	101 1/2	101 1/2	41	100 Apr	105 1/2 Feb
4 1/2% preferred	50	49	49 1/2	49 1/2	49 1/2	300	48 May	52 1/2 Jan
5% preferred	50	45 1/2	45 1/2	45 1/2	45 1/2	45	50 1/2 Apr	55 Jan
4 1/2% preferred	50	47 1/2	47	48	48	610	46 1/2 Jun	50 Jan
British Columbia Forest Products		15 1/2	15 1/2	15 1/2	15 1/2	1,680	15 1/2 May	19 1/2 Apr
British Columbia Power		46 1/2	34 1/2	47	47	25,116	36 1/2 Jan	47 July
British Columbia Telephone	25	49	48 1/2	49	49	509	46 May	52 Mar
Bruck Mills Ltd class A			9 1/4	9 1/4	9 1/4	200	8 1/2 May	14 1/2 Jan
Building Products		38	38	38	38	3,939	33 1/2 Jun	40 Jan
Calgary Power common		65	65	65 1/2	65 1/2	3,520	56 May	65 1/2 July
Canada Cement common		33 1/2	30 1/2	34 1/2	34 1/2	7,436	28 1/2 May	36 Mar
\$1.30 preferred	20	29	29	29 1/2	29 1/2	258	28 1/2 May	31 Feb
Canada Iron Foundries com.	10	36	36	36 1/2	36 1/2	850	33 Jun	39 1/2 Apr
Preferred	100	104	104	104	104	75	102 May	104 May
Canada Malting common			58	58	58	50	57 Jun	59 1/2 May
Preferred	26	23 1/2	23 1/2	23 1/2	23 1/2	420	23 1/2 Jun	23 1/2 May
Canada Steamship common		a26	a25	a26	a26	20	29 1/2 Apr	36 Jan
Canadian Bank of Commerce	10	54 1/2	54 1/2	55 1/2	55 1/2	1,975	44 1/2 Jan	57 1/2 Jan
Canadian Breweries common		29 1/2	29 1/2	30 1/2	30 1/2	2,247	29 Jun	33 1/2 Apr
\$1.25 preferred	25		30 1/2	30 1/2	30 1/2	660	30 Jun	33 1/2 Apr
Canadian Bronze common			30	30	30	375	27 Jan	32 Mar
5% preferred	100		102	102	102	75	102 July	105 Jan
Canadian Cannery Ltd.			38 1/2	39 1/2	39 1/2	640	33 Feb	42 Jun
Canadian Celanese common		16 1/2	14 1/2	16 1/2	16 1/2	13,585	14 1/2 July	21 1/2 Mar
\$1.75 series	25	30 1/2	30 1/2	30 1/2	30 1/2	170	30 1/2 July	37 Feb
Canadian Chemical & Cellulose		9 1/4	9 1/4	9 1/4	9 1/4	1,175	9 May	11 1/2 Mar
Canadian Fairbanks Morse com.		10	10	10	10	25	10 Jun	15 Mar
Canadian Hydrocarbons		11 1/2	11 1/2	11 1/2	11 1/2	50	23 Jan	28 1/2 Feb
Canadian Industries common		20	19	20 1/2	20 1/2	2,170	19 May	24 Jan
Canadian Locomotive			31	31	31	40	25 Jan	41 Jan
Oil Companies common		26	24	26	26	2,766	20 Jan	26 July
1953 warrants		9 1/2	9 1/2	9 1/2	9 1/2	325	8 Feb	10 Mar
1955 warrants		4.20	4.20	4.20	4.20	400	3.50 July	5.00 Mar
Canadian Pacific Railway		31 1/2	31 1/2	32	32	6,381	30 1/2 Jun	36 Mar
Canadian Petrofina Ltd preferred	10	30 1/2	30 1/2	31 1/2	31 1/2	2,558	23 1/2 May	31 1/2 July
Canadian Vickers		35	35	35 1/2	35 1/2	825	30 1/2 Jan	45 1/2 May
Chrysler Corp			a65	a65	10	60 1/2	6 May	8 Jun
Cockshutt Farm Equipment			6 1/2	6 1/2	400	6	6 May	8 Jun
Coghlin (B J)			16 1/2	16 1/2	100	16 1/2	16 1/2 Jun	17 1/2 Apr
Combined Enterprises		10	10	10 1/2	10 1/2	580	9 1/2 Jan	13 Mar
Consolidated Mining & Smelting		30 1/2	30 1/2	31 1/2	31 1/2	7,677	30 1/2 July	38 Jan
Consolidated Textile			4.50	4.50	725	4 1/2	4 1/2 May	6 Jan
Consumers Glass			31	31 1/2	405	30	30 May	33 Mar
Corbys class A		16	16	16	16	225	16 May	17 1/2 Mar
Distillers Seagrams	2	36 1/2	36 1/2	37 1/2	37 1/2	2,765	33 1/2 May	39 1/2 Mar
Dominion Bridge		20 1/2	19 1/2	20 1/2	20 1/2	4,499	19 1/2 July	24 Mar
Dominion Corsets		13 1/2	13	13 1/2	13 1/2	525	11 Jan	13 1/2 May
Dominion Dairies 5% pfd.	35	a17 1/2	a17 1/2	a17 1/2	a17 1/2	88	17 1/2 Apr	17 1/2 Apr
Dominion Foundries & Steel com.		33 1/2	32 1/2	33 1/2	33 1/2	726	27 1/2 Jan	34 1/2 Apr
Preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	20	100 1/2 Apr	103 1/2 Feb
Dominion Glass common		48	44 1/2	49 1/2	49 1/2	3,544	40 Feb	49 1/2 July
Dominion Steel & Coal		23 1/2	21 1/2	23 1/2	23 1/2	22,715	17 1/2 Jan	23 1/2 July
Dominion Stores Ltd.		41 1/2	40	41	41	1,440	32 Jan	41 July
Dominion Tar & Chemical common		18	16 1/2	18 1/2	18 1/2	12,835	12 1/2 Jan	18 1/2 July
Red pfd	23 1/2		21 1/2	21 1/2	21 1/2	400	21 July	24 Jan
Dominion Textile common		7 1/2	7 1/2	8	8	6,796	7 1/2 May	9 Jan
7% preferred	100	138	138	138	138	10	138 Feb	141 Jan
Douglas Bros Ltd.		38 1/2	38	38 1/2	38 1/2	653	31 Jan	44 1/2 Mar
Dow Brewery Ltd.		35	35	35	35	104	31 Jan	36 Jun
Dupont of Canada Sec com.		26 1/2	25 1/2	26 1/2	26 1/2	3,052	24 Jan	29 1/2 Apr
Dupuis Freres class A			9	9	9	100	8 1/2 July	9 1/2 Jan
Eddy Paper Co class A pfd	20	62 1/2	60 1/2	62 1/2	62 1/2	100	55 1/2 Jun	68 Mar
Edwards Players Canadian Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	640	13 May	22 Feb
Ford Motors	5		a56	a59	85	52	52 May	58 Apr
Foundation Co of Canada		25	23 1/2	25 1/2	25 1/2	3,025	23 May	28 Mar
Fraser Co's Ltd common		38 1/2	36 1/2	38 1/2	38 1/2	5,310	31 1/2 Jan	38 1/2 July
Gatineau Power common		29 1/2	28 1/2	29 1/2	29 1/2	695	26 1/2 Jun	32 Jan
General Dynamics	3	64 1/2	62 1/2	66	66	1,770	57 Jun	66 1/2 Jan
General Motors	5		46	46 1/2	615	41 1/2	41 1/2 May	48 Mar
Goodyear Tire & Rubber Inc 1927	50		a48	a48	10	50	50 May	53 Jan
Great Lakes Paper Co Ltd		50	49 1/2	50	50	780	42 1/2 Jan	56 Apr
Gypsum, Lime & Alabaster new com.		36 1/2	36 1/2	36 1/2	36 1/2	320	33 Jun	38 Jun
Horne Oil class A	2	12 1/2	12 1/2	12 1/2	12 1/2	1,086	10 1/2 Feb	15 1/2 Mar
Class B			12	12	143	10	10 Feb	15 1/2 Mar
Howard Smith Paper common		45	45	47 1/2	47 1/2	1,695	40 Jan	48 1/2 May
\$2.00 preferred	50		47 1/2	47 1/2	25	47 1/2	47 1/2 Jan	50 Jan
Hudson Bay Mining		90 1/2	87	90 1/2	4,100	64	64 Jan	90 1/2 July
Husky Oil	1	9.75	9.75	9.75	9.75	100	8.60 Jan	11 1/2 Apr
Imperial Bank	10	58 1/2	58 1/2	58 1/2	58 1/2	100	54 May	60 Feb
Imperial Oil Ltd		54 1/2	54 1/2	55	55	4,422	36 1/2 Jan	55 July
Imperial Tobacco of Canada com.	5	12	11 1/2	12	12	8,205	10 1/2 Jan	12 1/2 Mar
6% preferred	11		a6 1/2	a6 1/2	5	6 1/2	6 1/2 May	6 1/2 Jan
Industrial Acceptance Corp common		55 1/2	53 1/2	56	56	2,505	50 May	59 Mar
\$2.25 preferred	50	48 1/2	48 1/2	49	49	230	48 July	50 1/2 Feb
Industrial Cement preferred	10	17 1/2	15 1/2	17 1/2	17 1/2	1,820	15 Mar	18 1/2 Jan
International Bronze common		11	10 1/2	11	11	1,250	10 Feb	11 1/2 May
International Paper common		98	97	98 1/2	98 1/2	3,630	78 1/2 Jan	98 1/2 July
Preferred	100		129	129	400	127	127 Jan	131 1/2 Mar
Preferred	5		6 1/2	6 1/2	400	6 1/2	6 1/2 Mar	6 1/2 Mar
International Paper common	7.50	135 1/2	135 1/2	139	139	355	109 Feb	142 1/2 May
International Petroleum Co Ltd.		34 1/2	34 1/2	35	35	1,730	28 Jan	40 Apr
International Power		274	274	275	275	130	190 Feb	285 Jun
International Utilities Corp common	5		55	55	200	38 1/2	38 1/2 Jan	55 July
Interprovincial Pipe Lines		44	41 1/2	45 1/2	45 1/2	9,890	27 1/2 Jan	45 1/2 July
Jamaica Public Service Co Ltd com.			28	28	100	25 1/2	25 1/2 Mar	28 1/2 Apr
7% preferred	100		106	106	10	106	106 Feb	106 Feb
Labatt Ltd (John)		21 1/2	21 1/2	21 1/2	21 1/2	255	21 1/2 Jun	24 Jan
Laurentide Acceptance class A		10	10	10	10	275	9 1/2 Jun	11 Mar
Lewis Bros Ltd.		9	9	9	9	100	8 1/2 Jan	10 Jan
MacMillan & Bloedel class B		43 1/2	43 1/2	44	44	2,070	40 1/2 May	48 Mar
Macmillan Corp Ltd priority			25	25	2,025	25	25 Jan	28 Feb
5% preferred	100		96 1/2	96 1/2	75	94	94 Feb	100 1/2 Feb
Massey-Harris-Ferguson common		7 1/2	7 1/2	7 1/2	7 1/2	3,175	7 1/2 July	9 1/2 Feb
Preferred	100		94	95	1,000	93	93 May	103 1/2 Feb
McGill Frontenac Oil		61	58	62 1/2	62 1/2	1,525	41 1/2 Jan	59 July
Mitchell (Robt) class A			13 1/2	13 1/2	215	11 1/2	11 1/2 Mar	15 May
Molson Breweries class A		23 1/2	23	23 1/2	23 1/2	150	23 Jun	27 Jan
Class B		23	23	23	23	485	22 1/2 July	27 Jan
Montreal Locomotive		17	16 1/2	17	17	540	16 Jun	18 Jan
Morgan & Co common			22 1/2	22 1/2	200	22 1/2	22 1/2 Jan	25 1/2 Apr
4 1/2% preferred	100		102	102	35	101 1/2	101 1/2 July	105 Feb
National Drug & Chemical pfd	5		a12	a12	50	12	12 May	13 1/2 Jan
National Steel Car Corp		29 1/2	29 1/2	30	290	28	28 Jan	34 Apr
Noranda Mines Ltd.		60	56	60	3,330	61 1/2	61 1/2 Jan	64 Mar
Ogilvie Flour Mills common		38 1/2	38 1/2	38 1/2	580	37 1/2	37 1/2 Jun	51 1/2 Jan
7% preferred	100	152	152	152	10	150	150 Jun	158 Feb
Ontario Steel Products			27 1/2	27 1/2	50	23	23 May	27 1/2 Jun
Pace-Hersey Tubes			88 1/2	88 1/2	25	77	77 Feb	91 1/2 Apr
Pennmans common			a24 1/2	a25	60	22	22 Jan	26 May
Placer Development			12 1/2	12 1/2	945	12 1/2	12 1/2 May	13 1/2 Feb
Powell River Company			54	56 1/2	2,255	52 1/2	52 1/2 May	62 1/2 Apr
Power Corp of Canada		66 1/2	64	66 1/2	1,455	53	53 Feb	67 July
Price Bros & Co Ltd common		70	66 1/2	70	1,501	50	50 Jan	71 May
Provincial Transport		12 1/2	12 1/2	12 1/2	205	11 1/2	11 1/2 Feb	14 1/2 Feb
Quebec Power		27 1/2	27	27 1/2	676	17 1/2	17 1/2 July	30 1/2 Mar
Robertson Company, James			18 1/2	19	885	18 1/2	18 1/2 July	21 1/2 May
Rolland Paper class A			a19 1/2	a19 1/2	50	17 1/2	17 1/2 Mar	21 1/2 Apr
Royal Bank of Canada	10	64 1/2	62	64 1/2	5,417	56 1/2	56 1/2 May	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 13

## Canadian Stock Exchange (Cont.)

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Barvallee Mines Ltd.	1	11c	15c 16c	3,500	9c Jan 23c Apr
Beatrice Red Lake Gold Mines Ltd.	1	11c	11c 14c	5,000	10c Apr 18c Jan
Belcher Mining Corp. Ltd.	1	68c	4.10 4.10	5,000	2.25 May 4.25 July
Bellechasse Mining Corp.	1	33c	68c 75c	11,900	45c Jan 85c Mar
Bonnyville Oil & Refining Corp.	1	50c	46c 50c	45,200	45c Jan 85c Mar
Boreal Rare Metals Ltd. Voting Trust	1	2.40	15c 16c	3,500	45c Jan 85c Mar
Bouscadillac Gold Mines Ltd.	1	2.40	21c 22c	9,500	15c Mar 44c Apr
Bouzan Gold Mines Ltd.	1	2.40	2.25 2.40	8,950	21c Jan 42c Feb
Brunswick Min & Smelt Corp. Ltd.	1	2.00	13 1/2 13 1/4	700	1.15 Jan 3.80 Apr
Burnt Hill Tungsten Mines Ltd.	1	2.00	1.90 2.00	3,500	1.90 Jan 2.75 Feb
Calata Petroleum Ltd.	25c	25 1/2	1.40 1.50	3,100	55c Jan 1.60 Jun
Calgary & Edmonton Corp. Ltd.	1	25 1/2	24 1/2 25 1/2	1,625	19 1/2 Jan 28 1/2 Mar
Calumet Uranium Mines Ltd.	1	13 1/2	12c 13 1/2	3,700	10c Jan 25c Jan
Campbell Chibougamau Mines Ltd.	1	1 1/2	17 1/2 19 1/2	2,500	17 1/2 July 25 1/2 Jan
Canadian Admiral Oils Ltd.	1	69c	67c 70c	27,000	42c Feb 75c July
Canadian Astoria Minerals Ltd.	2	1 1/2	45c 47c	8,000	27c Jan 48c Jun
Canadian Atlantic Oil Co. Ltd.	1	1 1/2	7.60 7.85	2,100	5.75 Mar 8.90 Apr
Canadian Collieries (Dunsmuir) Ltd.	1	1 1/2	9 1/4 10	4,100	8 1/4 Jun 14 1/2 Jan
5% preferred	1	85c	81c 91c	1,100	84c Apr 95c Apr
Canadian Devonian Petroleum Ltd.	1	85c	83.5 85c	56,950	2.90 Jan 8.35 July
Canadian Lithium Mines Ltd.	1	70c	4.40 4.50	500	75c July 1.85 Jan
Canadian Pipelines & Petroleum Ltd.	1	1.04	63c 75c	22,600	63c July 1.45 July
Capital Lithium Mines Ltd.	1	1.04	90c 1.10	116,800	90c July 2.25 Apr
Carnegie Mines Ltd.	1	9c	19 1/2 19 1/2	2,000	5c Jan 38c Jan
Cartier-Malartic Gold Mines Ltd.	1	9c	8c 9c	23,000	14 1/2 Feb 14 1/2 Feb
Celta Development & Min Co. Ltd.	1	1.10	1.05 1.10	1,800	10c Jan 13c Jan
Central Manitoba Mines Ltd.	1	4.75	3.90 4.75	400	1.00 Jun 2.2c Apr
Centromaque Gold Mines Ltd.	1	40c	34c 43c	37,900	3.85 Jun 8.50 Mar
Chibougamau Explorers Ltd.	1	39c	36c 40c	5,250	34c July 1.05 Mar
Chibougamau Min & Smelting	1	1.10	1.05 1.10	1,800	10c Jan 13c Jan
Cleveland Copper Corp.	1	4.75	3.90 4.75	400	1.00 Jun 2.2c Apr
Consolidated Bi-Ore Mines Ltd.	1	40c	34c 43c	37,900	3.85 Jun 8.50 Mar
Cons Central Cadillac Mines Ltd.	1	39c	36c 40c	5,250	34c July 1.05 Mar
Consolidated Cordasun Oils Ltd.	1	1.10	1.05 1.10	1,800	10c Jan 13c Jan
Consolidated Denison Mines Ltd.	1	40c	34c 43c	37,900	3.85 Jun 8.50 Mar
Consolidated Halliwell Ltd.	1	1.10	1.05 1.10	1,800	10c Jan 13c Jan
Consolidated Yellowknife Mines	1	1.75	1.68 1.75	14,500	1.48 May 3.30 Apr
Cons Sudbury Basin Mines Ltd.	1	78c	66c 78c	31,800	40c Jan 1.10 Apr
Copper Cliff Consol Mining Corp.	1	1.10	1.05 1.10	1,800	10c Jan 13c Jan
Cortez Explorations Ltd.	1	1.10	1.05 1.10	1,800	10c Jan 13c Jan
Dalhousie Oil Co. Ltd.	1	13c	13c 15c	27,000	5c Feb 15c Jun
Del Rio Producers Ltd.	1	20c	20c 20c	5,000	20c July 21c Apr
Dome Mines Ltd.	1	20c	20c 20c	5,000	20c July 21c Apr
Dominion Asbestos Mines Ltd.	1	13 1/2	13 1/2 14	1,420	13 1/2 Jun 15 1/2 Mar
Donald Mines Ltd.	1	13 1/2	13 1/2 14	1,420	13 1/2 Jun 15 1/2 Mar
Duval Copper Co. Ltd.	1	1.05	1.02 1.10	10,500	44c Jan 26 1/2 Mar
Eastern Asbestos Co. Ltd.	1	6.20	6.00 6.20	2,500	80c Jan 70c Apr
Eastern Mining & Smelt Corp. Ltd.	1	1.10	1.05 1.12	1,000	5.75 May 3.00 Feb
El Pen-Ray Oil & Mines Ltd.	1	6.85	6.50 6.85	7,525	96c Jan 1.50 Jan
Empire Oil & Minerals Inc.	1	84c	75c 84c	63,700	29 1/2 Jun 84c July
Fab Metal Mines Ltd.	1	37 1/2	37 1/2 39	2,500	30c Mar 55c Apr
Falconbridge Nickel Mines Ltd.	1	26c	24c 27c	580	29 1/2 Feb 50c Mar
Fano Mining & Exploration	1	13c	12 1/2 13 1/2	8,500	22c Feb 39c July
Fontana Mines (1945) Ltd.	1	4.30	4.25 4.30	11,480	12c July 49c Jan
Fundy Bay Copper Mines	1	29 1/2	29c 31c	900	3.80 May 28c Feb
Gaspe Oil Ventures Ltd.	1	11 1/2	11c 11 1/2	15,500	25c Apr 42c Mar
Geco Mines Ltd.	1	32c	30c 35c	50	10c Jun 27c Jan
Grandines Mines Ltd.	1	12c	12c 12 1/2	15,000	30c Mar 65c Apr
Gui-Por Uranium Mines & Metals Ltd.	1	12c	12c 12 1/2	6,500	12c Mar 21c Jan
Gunnar Mines Ltd.	1	17 1/2	17 1/2 18 1/2	800	16 1/2 Mar 19 1/2 Jan
Heath Gold Mines Ltd.	1	26c	26c 26c	5,000	19 1/2 Mar 35 1/2 Apr
Hedra Gold Mines Ltd.	1	27 1/2	27 1/2 27 1/2	3,030	22 1/2 Feb 30c Mar
Hudson-Rand Gold Mines Ltd.	1	27 1/2	27 1/2 27 1/2	3,030	22 1/2 Feb 30c Mar
Indian Lake	1	25c	23c 26c	27,000	9c Jan 30c Mar
Inspiration Min & Dev Co. Ltd.	1	27c	20c 27c	14,000	19c Jan 85c Feb
Iso Uranium Mines	1	1.25	1.25 1.25	1,200	1.20 Apr 1.70 Jan
Jardun Mines Ltd. Voting Trust	1	1.05	1.05 1.05	3,000	21c Jun 35c Jan
Jaye Explorations Ltd.	1	1.14	1.14 1.20	28,600	77c May 36c Jan
Jett-Lake Lake Uranium Mines Ltd.	1	1.40	1.30 1.50	7,400	1.00 Jan 1.58 July
Kerr-Addison Gold Mines Ltd.	1	21 1/2	21 1/2 21 1/2	200	17 1/2 Jan 21 1/2 July
Koniki Lead Zinc Mines Ltd.	1	18c	18c 21c	4,500	15 1/2 Jun 43c Jan
Lake Shore Mines Ltd.	1	4.30	4.30 4.30	775	4.30 July 5.65 Apr
Lingside Copper Mining Co. Ltd.	1	16 1/2	16 1/2 17c	26,500	15c Feb 24c Apr
Lithium Corp. of Canada	1	85c	75c 85c	1,800	75c July 2.50 Jan
Louvicourt Goldfield Corp.	1	22c	22c 24c	3,500	22c July 40c Feb
Maritime Mining Corp. Ltd.	1	2.70	2.70 2.70	100	2.35 Jan 5.20 Apr
McIntyre-Porcupine Mines Ltd.	1	44c	43 1/2 47c	34,533	80 Jun 95 Mar
Mercedes Exploration Co. Ltd.	1	2.71	2.64 2.85	19,800	25 1/2 Jun 54c Jun
Merrill Island Mining Ltd.	1	44c	40c 45c	22,000	29c Jun 45c Apr
Meta Uranium Mines Ltd.	1	52c	52c 52c	2,000	22 1/2 Jan 29 Apr
Mining Corp. of Canada Ltd.	1	1.15	1.15 1.25	10,200	52c July 29 Apr
Mogador Mines Ltd.	1	3.45	3.45 3.65	8,800	70c May 89c July
Molybdenite Corp. of Canada Ltd.	1	4.10	3.95 4.10	4,100	1.15 Jun 1.74 Mar
Montary Explorations Ltd.	1	39c	38c 44c	66,400	8c Feb 64c Apr
National Petroleum Corp. Ltd.	1	58c	54c 58c	11,325	59 1/2 Feb 64c Apr
New Calumet Mines Ltd.	1	1.99	1.78 2.03	168,950	14c Mar 58c July
New Formaque Mines Ltd.	1	5.00	4.75 5.00	800	34c Jan 58c July
New Highridge Mining Co. Ltd.	1	1.90	1.25 1.25	3,650	4.50 Apr 2.15 Apr
New Jack Lake Uranium Mines Ltd.	1	3.60	3.60 3.70	5,800	1.48 May 1.30 May
New Kirk Mining Corp. Ltd.	1	1.3c	1.2c 1.4c	21,750	2.40 Feb 7.40 Apr
New Lafayette Asbestos	1	24c	19c 25c	44,350	9c Jan 23c July
New Manitou Gold Mines Ltd.	1	12c	10c 12c	41,900	10c Jun 23c July
New Pacific Coal & Oils Ltd.	1	4.05	4.05 4.05	200	1.39 Jan 5.00 Jun
New Royan Copper Mines Ltd.	1	30c	22c 30c	39,000	21c May 55c Apr
New Spring Coulee Oil	1	39 1/2	35c 42c	54,900	30c May 75c Feb
New Vinnay Mines Ltd.	1	2.70	2.63 2.74	20,700	1.77 Jan 3.00 Apr
Nickel Rim Mines Ltd.	1	8 1/2	8 1/2 8 1/2	1,000	5c Jan 12c July
Norpar Oils & Mines Ltd.	1	14	13 1/2 14 1/2	65,300	48c Jan 1.20 Mar
Nu-Age Uranium Mines Ltd.	1	19 1/2	20c 20c	4,025	8.50 Feb 1.20 Mar
Obalski (1945) Ltd.	1	1.65	1.55 1.70	14,455	75c Mar 1.68 Jan
Okla Oils Ltd.	1	18 1/2	16c 20c	66,500	15c Mar 1.95 Jun
Omniexplorations Ltd.	1	29 1/2	27c 31c	30,200	27c July 40c May
Openness Explorers Ltd.	1	2.04	1.81 2.04	18,000	1.65 Jun 4.75 Mar
Orchard Uranium Mines Ltd.	1	1.93	1.75 1.95	8,100	1.75 July 3.45 Apr
Pacific Petroleum Ltd.	1	18c	16 1/2 18c	12,500	10 1/2 Jan 32c Apr
Panel Cons Uranium Mines Ltd.	1	11	11 11	100	11 July 14c Jan
Patric Cons Uranium Mines Ltd.	1	7c	60c 63c	23,600	6c Jun 1.25 Apr
Phillips Oil Co. Ltd.	1	26 1/2	25c 28c	37,300	44c Feb 39c Apr
Pitt Gold Mining Co.	1	9.50	9.25 9.50	105,600	13 1/2 Feb 10 1/2 Apr
Porcupine Prime Mines Ltd.	1	20c	18c 20c	3,000	9c Mar 1.14 May
Portage Island	1	20 1/2	20 1/2 20 1/2	7,500	25c July 55c Feb
Quebec Chibougamau Gold Fields Ltd.	1	5.40	5.25 5.40	3,000	5.05 Feb 21 1/2 May
Quebec Copper Corp. Ltd.	1	2.04	1.81 2.04	18,000	1.65 Jun 4.75 Mar
Quebec Labrador Development Co. Ltd.	1	1.93	1.75 1.95	8,100	1.75 July 3.45 Apr
Quebec Lithium Corporation	1	18c	16 1/2 18c	12,500	10 1/2 Jan 32c Apr
Quebec Oil Development Ltd.	1	11	11 11	100	11 July 14c Jan
Quebec Smelting Refining Ltd.	1	7c	60c 63c	23,600	6c Jun 1.25 Apr
Red Crest Gold Mines Ltd.	1	26 1/2	25c 28c	37,300	44c Feb 39c Apr
Sheritt-Gordon Mines Ltd.	1	9.50	9.25 9.50	105,600	13 1/2 Feb 10 1/2 Apr
Sisco Gold Mines Ltd.	1	20c	18c 20c	3,000	9c Mar 1.14 May
South Duvernay Gold Mines Ltd.	1	20c	18c 20c	3,000	9c Mar 1.14 May
Stadacona Mines (1944) Ltd.	1	20c	18c 20c	3,000	9c Mar 1.14 May
Standard Gold Mines Ltd.	1	20c	18c 20c	3,000	9c Mar 1.14 May
Steep Rock Iron Mines Ltd.	1	20c	18c 20c	3,000	9c Mar 1.14 May
Sullivan Cons Mines	1	20c	18c 20c	3,000	9c Mar 1.14 May

For footnotes see page 45.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Tache Lake Mines Ltd.	1	43c	40c 43c	68,900	21c Jan 70c May
Tarbell Mines Ltd.	1	17c	16c 18c	7,100	20c Jun 42c Mar
Taxila Mines Ltd.	1	55c	50c 55c	7,500	12c Jan 26c May
Tibetmont Gold Fields Ltd.	1	56c	55c 60c	3,000	12 1/2 Jan 85c Feb
Trend Petroleum Ltd.	1	56c	55c 60c	35,700	19c Jan 70c Jun
United Asbestos Corp. Ltd.	1	2.50	6.85 6.85	100	16c Mar 20c July
United Oils Ltd.	1	26c	25c 26c	400	6.60 Jun 8.10 Feb
Valor Lithium Mines Ltd.	1	2.63	43 1/2 43 1/2	19,600	1.67 Feb 2.88 Apr
Ventures Ltd.	1	2.63	2.40 2.75	100	23c July 48c Apr
Virginia Mining Corp.	1	8c	8c 8 1/2	47,700	35 1/2 Feb 46 1/2 Apr
Weedon Pyrite & Cooper Corp. Ltd.	1	8c	8c 8 1/2	22,300	1.98 Jan 3.10 Mar
Wendell Mineral Products Ltd.	1	80c	80c 84c	45,000	7c Jan 80c Apr
Westburne Oil Co. Ltd.	1	37 1/2	37c 38 1/2	8,500	59c Jan 14 1/2 Apr
Westville Mines Ltd.	1	44c	44c 44c	2,500	14 1/2 Feb 45c Mar
Wilrica Petroleum Ltd.	1	44c	44c 44c	1,000	38c July 66c Jan
Zenmac Metal Mines Ltd.	1	44c	44c 44c	1,000	38c July 66c Jan

## Toronto Stock Exchange

## Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbeville Mines Ltd.	1	50c	41 1/2 50c	4,260	32c Jun 80c May
Admiral Power & Paper common	25	41 1/2	39 1/2 41 1/2	5,555	34 1/2 Feb 42 1/2 Apr
Acadia Atlantic Sugar com	25	24 1/2	24 1/2 25	730	24 May 26 1/2 Jan
Class A	10 1/2	9 1/2	9 1/2 10 1/2	810	9 1/2 July 12 1/2 Apr
Preferred	100	104 1/2	22 22 1/2	400	21 Jun 24 1/2 Mar
Acadia-Uranium Mines	100	104 1/2	104 1/2 104 1/2	10	100 1/2 Jun 106 Apr
Acme Gas & Oil	1	14 1/2	14 1/2 15 1/2	12,200	14 1/2 July 30c Apr
Agnew Surpass Shoe common	1	19c	19c 19c	2,000	17c Jan 33c Apr
Ajax Petroleum	1	7c	7c 7c	200	7 Mar 8 1/2 Jan
Akathco Yellowknife Gold	1	79c	80c 80c	2,800	62c Mar 85c May
Alba Explorations Ltd.	1	54c	54c 54c	1,550	50c Mar 65c Jan
Alberta Distillers common	44c	41c	41c 44c	147,050	27c Apr 90c Feb
Voting trust cfs.	1	1.55	1.70 1.70	1,350	1.55 July 2.10 Jan
Alberta Pacific Cons Oils	1	1.40	1.45 1.45	3.0	1.40 Apr 1.75 Mar
Algom Uranium	1	45c	46c 46c	4,530	29 1/2 Jan 53c May
5% debentures	100	96	15 1/2 16 1/2	3,110	13 1/2 May 19 1/2 Jan
Warrants	1	56	56 96 1/2	5,050	94 1/2 May 98 Feb
Algoma Steel	1	1.21	7.45 8.10	850	6.50 May 8.10 July
Aluminium Ltd common	1	143 1/2	134 1/2 145	2,195	93 Feb 122 1/2 Apr
Aluminium Co 4% pfd.	25	51	25 25	4,382	100 Feb 145 July
4 1/2% preferred	50	51	50 1/2 51	945	23 1/2 May 28 1/2 Jan
Amalgamated Larder Mines	1	1.30	1.11 1.30	1,500	49 1/2 Jun 52 1/2 Feb
American Leduc Petroleum Ltd.	1	2.40	2.15 2.45	430,070	71c Jan 1.50 Apr
American Nepheline	1	7.00	6.20 7.00	7,600	1.55 Jan 2.70 Mar
Amurex Oil Develop	5	2.75	2.75 2.80	1,462	5.65 Jun 7.40 Mar
Anchor Petroleum	20c	16c	16c 23c	5,775	2.70 Jan 3.70 Apr
Anglo-American Exploration	1	20c	13 1/2 14 1/2	62,600	8 1/2c Jan 2.50 Jun
Anglo Canadian Pulp & Paper pfd.	50	14 1/2	52 1/2 52 1/2	1,103	12 Feb 20 1/2 July
Anglo Huronian	1	25	51 1/2 51 1/2	25	51 1/2 May 53 1/2 Jan
Anglo Rouyn Mines	1	13	12 1/2 13 1/2	700	12 1/2 July 13 1/2 Jan
Anthracite Imperial	1	1.30	1.25 1.35	13,600	1.00 May 1.98 Jan
Arctex Consolidated Resources	1	14 1/2	26 26	65	24 1/2 Jan 28 1/2 Apr
Arcadia Nickel	1	2.30	14c 15c	62,500	11c May 25 1/2c Apr
Arcan Corporation	1	2.30	2.20 2.30	38,800	1.72 May 2.37 Jun
Area Mines	1	45c	35c 40c	1,300	35c July 80c Jan
Argus Corp common	1	21 1/2	21 1/2 22	5,400	40c Jun 65c Feb
\$2 1/2 preferred	50	54 1/2	54 1/2 47 1/2	525	20 1/2 July 25 1/2 Apr
\$2.40 preferred	50	34c	31c 35c	57,000	53c Feb 47 1/2 Apr
Arjona Gold Mines	1	19 1/2	18c 27c	119,900	18c Jan 70c Feb
Asco Metals Corp	1	5 1/2	5 1/2 6	3,555	12c Jun 52c Feb
Ashtown Hardware class B	1	28	26 1/2 28	100	3.50 Mar 14 1/2 Apr
Asi Temple common	10	20c	19 1/2 20c	5,620	5 1/2 May 7 Feb
Atlantic Acceptance common	1	14 1/2	13c 15c	8,000	17 1/2 Feb 28 May
Atlas Steels	1	14 1/2	14c 16c	39,700	11c May 21 1/2c Apr
Atlas Yellowknife Mines	1	39c	36c 40c	26,899	8c Jan 24c Apr
Atlas-Ruffner Mines	1	17 1/2	17c 19 1/2	28,900	17c July 46c Apr
Bellevue Mines	1	12c	11 11 1/2	360	2.05 Jun 2.45 Mar
Bellin River Mines	1	12c	12c 12 1/2	14,552	10 1/2 Feb 13 1/2 May
Bellefleur Mines	1	14	9c 10 1/2	35,600	9c Jan 16 1/2c May
Bellefleur Oil & Gas class A	1	14	13 1/2 14 1/2	2,150	9c July 17c Feb
Buff Oils	1	31 1/2	31 31 1/2	525	8.80 Jan 33 May
Bank of Montreal	50c	2.99	2.57 2.99	34,300	25 Jan 33 May
Bank of Nova Scotia	10	55	54 1/2 56	2,361	1.60 Feb 3.10 May
Barrick Gold Mines	10	60	50 1/2 60	2,207	47 1/2 Jan 56 Apr
Barrickfield Cons Mines	1	4.30	4.15 4.35	9,990	53 1/2 Jun 68 1/2 Apr
Barrickfield Mines	1	35c	35c 36c	8,100	3.00 Jun 4.40 July
Barrickfield Mines	1	12 1/2	11 1/2 13c	3,000	31c Mar 40c Jan
Barrickfield Mines	1	62c	61c 65c	9,600	9c Apr 17c Apr
Barrickfield Mines	1	1.05	1.01 1.10	3,800	60c Jun 1.09 Feb
Barrickfield Mines	1	5c	4c 5c	18,570	4c Jun 1.65 Jun
Barrickfield Mines	1	2.43	2.41 2.50	3,750	2.33 Apr 25c Jan
Barrickfield Mines	1	82c	79c 85c	52,000	76c Jan 2.60 May
Barrickfield Mines	1	28c	26c 33c	44,650	25c July 1.25 Apr
Barrickfield Mines	1	15 1/2	14 1/2 15 1/2	4,000	14c Feb 61c Feb
Barrickfield Mines	1	63 1/2	63 63 1/2	235	62 Mar 19c Mar
Barrickfield Mines	1	41	42	310	37 Jun 65 1/2 May
Barrickfield Mines	1	7 1/2	1.95 2.25	46,486	1.25 Jan 46 May
Barrickfield Mines	1	2.21	2.21 2.47	990	6 1/2 May 3.25 Apr
Barrickfield Mines	1	47c	35c 47c	2,750	1.90 Mar 8 Jun
Barrickfield Mines	1	19 1/2	19 1/2 19 1/2	16,000	31c Jun 3.40 Jan
Barrickfield Mines	1	20 1/2	20 1/2 20 1/2	465	19 May 71c Jan
Barrickfield Mines	1	33	33 33	210	20 1/2 July 20 1/2c Jan
Barrickfield Mines	1	3.55	3.30 4.20	75	32 1/2 Feb 20 1/2c July
Barrickfield Mines	1	46 1/2	46 1/2 47 1/2	521,261	1.10 Feb 33 May
Barrickfield Mines	1	1.23	1.17 1.26	22,593	45 1/2 Jun 4.25 July
Barrickfield Mines	1	35c	34c 36c	194,938	1.02 Jun 51 1/2c Mar
Barrickfield Mines	1	2.56	10c 10 1/2	4,913	30c Jun 1.26 July
Barrickfield Mines	1	1.10	2.50 2.65	5,090	9 1/2c Jan 60c Feb
Barrickfield Mines	1	1.05	1.05 1.10	9,279	2.30 Mar 17c Apr
Barrickfield Mines	1	70c	85c	2,200	1.00 Jun 2.90 Feb
Barrickfield Mines	1	7.40	7.40	70c July	1.90 Jan 1.45 Apr



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 13

RANGE FOR WEEK ENDED JULY 13										RANGE FOR WEEK ENDED JULY 13									
STOCKS					STOCKS					STOCKS					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low	High				Low	High				Low	High				Low	High
Biltmore Hats class A pfd.	100	100	13 1/2	13 1/2	335	12 1/2	Feb	14	Feb	Coldstream Copper	1	1.45	1.40	1.52	62,600	95c	Jan	2.25	Apr
Black Bay Uranium	1	100	60c	70c	8,300	60c	July	1.65	Jan	Comstock Yellowknife Mines	1	14c	13c	15 1/2c	17,400	9c	Jan	30c	Mar
Bonville Gold Mines	1	10c	10c	11c	7,000	10c	Jun	17c	Feb	Combined Enterprises	1	10	10	10	275	10	Mar	13	Mar
Bordulac Mines	1	22c	20c	25 1/2c	52,100	10c	Jan	28c	May	Commonwealth Petroleum	1	4.50	4.50	4.50	250	4.10	Jan	5.25	Apr
Bouscadillac Gold	1	19c	19c	22c	4,000	20c	Jun	43c	Feb	Confederation Life	1	10	155	160	80	139	Jun	350	Jan
Bouzan Mines Ltd.	1	2.40	2.10	2.45	74,520	2.10	Jul	3.85	Apr	Coniagas Mines	1	2.50	2.15	2.15	800	2.10	Jul	3.50	Jan
Bowater Corp pfd.	1	50	50	50 1/2	140	50	Jul	50 1/2	Jul	Coniagum Mines	1	1	42c	42c	2,000	40c	Jun	63c	May
Boymar Gold Mines	1	11c	10c	12c	27,000	10c	May	18c	Mar	Coniro Development Corp.	1	30c	26 1/2c	31c	14,100	26c	Jun	44c	Jan
Bralorne Mines	1	5.30	5.30	5.40	2,900	4.90	Feb	6.00	Jan	Consolidated Allenbee Oil	1	17 1/2c	17c	18c	9,400	15c	Feb	23c	Mar
Brasman Petroleum	1	1	1.06	1.07	1,000	98c	Jan	1.45	Apr	Consolidated Bellekeno Mines	1	59c	50c	59c	164,115	23c	Feb	74c	Jun
Brantford Cordage class A	1	18	17 1/2	18 1/2	350	17 1/2	Mar	19 1/2	Jan	Consolidated Beta Gamma	1	36c	35c	36c	7,143	35c	Jul	42c	Jun
Class B	1	18	9 1/2	9 1/2	550	9 1/2	Jul	12 1/2	Apr	Consolidated Central Cadillac	1	17c	17c	17c	3,000	16c	Jan	34c	Apr
Brazilian Traction common	1	6 1/2	6 1/2	7	8,195	6 1/2	Apr	8	Apr	Consolidated Cordasun Oils	1	1	26c	28 1/2c	4,700	25c	Feb	40c	Apr
Bridge & Tank pfd.	50	49 1/2	49 1/2	49 1/2	230	46 1/2	Jun	49 1/2	Jan	Consolidated Denison Mines	1	9.95	9.80	10 1/4	12,700	8.80	May	11 1/2	Feb
Bright (T G) pfd.	23	20	20	20	200	15 1/2	Mar	20	Jul	Warrants	1	3.65	3.60	3.85	3,470	3.35	May	4.80	Jan
Brilund Mines Ltd.	1	1.20	1.15	1.25	13,375	1.15	Jul	2.10	Apr	Consolidated Discovery	1	3.70	3.65	3.75	7,700	3.40	May	4.00	Apr
Brilalta Petroleum	1	3.10	2.65	3.25	36,600	2.31	Jan	4.30	Apr	Consolidated Dragon Oil	1	37c	36c	37c	9,132	35c	May	50c	Mar
British American Oil	1	45	41 1/2	45	101,865	35	Jan	45 1/2	Mar	Consolidated East Crest	1	72c	70c	75c	13,013	60c	Jun	85c	Mar
British Columbia Electric Co.	100	100	100 1/2	101	197	99 1/2	May	106	Feb	Consol Fenimore Iron Mines	1	1.43	1.36	1.45	6,169	1.27	Jun	1.93	Jan
4% preferred	100	47 1/2	46	47 1/2	150	46	Jul	51	Feb	Class B warrants	1	20c	20c	23c	500	20c	Feb	45c	Mar
4 1/2% preferred	50	88	88	89 1/2	115	88	Jun	95	Feb	Consolidated Gillies Lake	1	26c	25c	28c	4,950	25c	Jul	84c	Jan
4 1/2% preferred	100	15 1/2	15 1/2	16	6,660	15 1/2	May	20	Apr	Consolidated Guayana Mines	1	1.74	1.65	1.80	166,206	44c	Jan	3.75	Mar
British Columbia Forest Products	1	13 1/4	13 1/4	13 1/4	300	12 1/2	Mar	15	Jan	Consolidated Halliwell	1	4.05	4.00	4.10	4,035	4.00	Jun	5.10	Mar
Class B	25	46	43 1/4	47	8,359	36 1/2	Jan	47	Jul	Consolidated Howey Gold	1	45c	45c	47c	2,800	45c	Jun	87c	Feb
British Columbia Power	1	1.44	1.40	1.45	11,450	1.38	May	2.15	Apr	Consolidated Marborer Mines	1	4.85	4.65	5.20	209,120	2.50	Feb	5.20	Jul
British Columbia Telephone Co.	1	10c	9 1/2c	10c	10,000	9c	Jun	18c	Feb	Consolidated Mic Mac Oils Ltd.	1	30	30	31 1/2	11,471	30	Jul	38	Jan
Brouhan Reef Mines	1	11 1/2c	11 1/2c	13c	6,500	11c	Jan	15c	Jan	Consolidated Mining & Smelting	1	45c	45c	50c	8,000	45c	Jul	1.10	Apr
Brunhurst Mines	1	22c	20c	24c	91,150	15 1/2c	May	60c	Jan	Consolidated Morrison Explor.	1	78c	75c	78c	4,500	70c	Mar	94c	Apr
Brunstman Mines	1	13	13	13 1/4	4,020	10 1/4	May	14 1/2	Apr	Consolidated Negus Mines	1	12c	11c	14c	56,900	11c	Jun	45c	Feb
Brunswick Mining & Smelt.	1	12c	12c	12 1/2c	17,700	8c	Feb	15 1/2c	Jun	Consolidated Northland Mines	1	1.10	1.07	1.30	25,669	1.07	Jul	2.04	Jan
Buffadison Gold	1	16c	16c	18c	11,300	14c	Jan	30c	Feb	Consolidated Peak Oils	1	15c	14c	15c	20,166	10c	Jan	19 1/2c	Apr
Buffalo Canadian Gold	1	12c	11c	13c	54,300	11c	Feb	17c	Feb	Consolidated Pershcourt Mine	1	23 1/2c	23 1/2c	24c	2,529	22c	Jul	40c	Jan
Buffalo Red Lake	1	12c	11c	13c	54,300	11c	Feb	17c	Feb	Consolidated Quebec Gold Mines	1	2.50	2.50	2.50	2,900	55c	Jun	1.10	Jan
Building Products	1	12c	11c	13c	54,300	11c	Feb	17c	Feb	Consolidated Red Poplar Min.	1	34c	32c	37 1/2c	10,056	30c	May	69c	Jan
Bulldog Yellowknife Gold	1	12c	11c	13c	54,300	11c	Feb	17c	Feb	Consolidated Regcourt Mines Ltd.	1	55c	45c	74c	29,500	45c	Jul	1.39	Apr
Bunker Hill Ext.	1	50c	50c	54c	6,100	40c	Jun	1.12	Apr	Consolidated Sannorm Mines	1	13 1/2c	13 1/2c	15c	5,000	13c	May	25c	Feb
Burchell Lake	1	28 1/2	27 1/2	28 1/2	550	27 1/2	Jul	31	Mar	Consol Sudbury Basin Mines	1	3.90	3.70	4.05	39,275	3.45	May	5.40	Mar
Burlington Steel	1	13	12 1/2	13	389	11	Jan	14 1/2	Apr	Consolidated Thor Mines Ltd.	1	50c	45c	51c	46,300	35c	Jun	60c	Feb
Burns & Co Ltd.	1	13	12 1/2	13	389	11	Jan	14 1/2	Apr	Consolidated Tungsten Mining	1	81c	80c	82c	74,400	55c	Jan	90c	Feb
Calalta Petroleum	25c	1.45	1.40	1.55	28,470	54c	Jan	1.60	Jun	Consolidated West Petroleum	1	14	13	15	3,975	6.65	Jan	15 1/2	Jul
Calgary & Edmonton	1	25 1/4	24 1/4	25 1/4	2,262	19 1/4	Jan	28 1/4	Mar	Consumers Gas of Toronto	10	24 1/4	22	24 1/4	7,110	20	Apr	24 1/4	Jul
Calgary Power common	1	64 1/4	64 1/2	66	2,840	55 1/2	Mar	66	Jul	Conwest Exploration	1	7.90	7.00	7.90	11,186	5.75	Mar	8.00	Apr
5% preferred	100	103	103	103 1/4	20	102 1/2	May	105	Feb	Copp Clark Publishing	1	5	5	5	10	4.25	May	5.00	Jun
Callinan Flin Flon	1	21c	20c	21c	18,600	19c	May	32c	Mar	Copper Cliff Consol Mining	1	3.70	3.60	3.75	15,499	3.25	Jan	6.60	Apr
Calnorth Oils	1	30c	30c	32c	44,850	15c	Jan	50c	Apr	Copper Corp Ltd.	1	1.95	1.60	2.05	51,150	1.42	Jan	3.00	Apr
Calvan Consolidated Oil	1	19 1/2	17 1/2	19 1/2	10,138	17 1/													



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 13

Toronto Stock Exchange (Cont.)						STOCKS											
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High			
Geco Mines Ltd.	1	17 1/2	17 1/2	17 1/2	17 1/2	2,284	17 Jan	24 Mar	Macassa Mines	1	1.94	1.92	2.00	3,220	1.90 May	2.30 Mar	
General Bakeries	6	6	6	6	6	205	5 May	7 1/2 Jan	Macdonald Mines	1	90c	87c	90c	7,300	83c Jun	1.51 Apr	
General Dynamics	3	64	63 1/2	65 1/2	63	930	5 1/2 May	65 1/2 July	Macfie Explorations	1	14c	13c	13c	5,500	12c Jun	24 1/2c Feb	
General Motors Corp.	5	46	44 1/2	46	42 1/2	1,657	39 1/2 May	49 Mar	Mackeno Mines	1	39c	33c	42c	67,933	32c Jun	5 1/2c Jan	
General Pete Canada com.	1	5.40	5.40	5.40	4.25	1,240	4.70 Jan	6.40 Apr	MacLeod-Cockshutt Gold Mines	1	1.25	1.25	1.30	3,100	1.21 Mar	1.49 Jan	
Class A	1	5.05	5.00	5.10	4.00	1,240	4.65 Jan	6.25 Apr	MacMillan & Bloedel class B	1	43 1/4	43 1/4	44	1,220	40 1/4 Jun	48 Mar	
Genex Mines Ltd.	1	---	33c	35c	4,000	---	32c May	6 1/2 Apr	Madsen Red Lake Gold Mines	1	2.42	2.40	2.45	2,150	2.20 Feb	2.0 May	
Geo-Scientific Prospectors	1	---	1.50	1.65	1,700	---	1.50 July	3.90 Feb	Mages Sporting Goods	10c	1.53	1.50	1.60	13,835	1.25 Jan	1.70 Jan	
Giant Yellowknife Gold Mines	1	5.45	5.45	5.90	4,740	---	4.50 May	6.30 Jan	Magnet Consolidated Mines	1	12 1/2c	11 1/2c	14c	24,400	11c July	21 1/2c Feb	
Glenn Uranium Mines	1	1.06	93c	1.07	197,055	---	70c Jun	1.60 Apr	Malartic Goldfields	1	1.50	1.35	1.65	4,500	1.55 July	2.5 Feb	
Goldale Mines	1	29c	29c	30c	14,800	---	29c July	46c Feb	Maneest Uranium Ltd.	1	---	22c	23 1/2c	5,240	20c May	41c Jan	
Goldcrest Mines	1	25c	23c	25c	12,400	---	20c May	36c Mar	Maple Leaf Milling common	1	8	8	8 1/4	600	8 July	10 Apr	
Gold Eagle Gold	1	---	10c	11c	3,500	---	9c Apr	13c Mar	Preferred	100	---	98 1/2	98 1/2	74	98 1/2 July	103 Jan	
Golden Manitou Mines	1	2.80	2.75	2.98	9,225	---	2.75 July	5.00 Apr	Marigo Mines	1	25c	25c	25c	6,000	17c Jan	49c Apr	
Goldfields Uranium	1	30c	30c	32c	11,000	---	30c Jun	60c Jan	Marcon Mines Ltd.	1	21c	19c	21c	23,875	1c Jun	30c Apr	
Goodyear Tire (Canada) com.	1	135	132	135	130	---	1.25 July	170 Mar	Marcus Gold Mines	1	10c	10c	10c	5,700	9 1/2c Apr	12 1/2c Feb	
4% preferred	50	48 1/2	48 1/2	49 1/2	120	---	48 1/2 July	53 Feb	Marigold Oils Ltd.	1	26 1/2	25c	27c	11,000	20c July	47c Feb	
Gordon Mackay class A	1	8	7 1/2	8	500	---	7 Feb	8 1/2 Feb	Maritime Mining Corp.	1	2.62	2.50	2.70	58,465	2.15 Jan	5.20 Apr	
Class B	1	9	9	9	145	---	8 Feb	10 Feb	Class A warrants	1	77c	71c	77c	5,700	60c Jan	3.25 Apr	
Graham Bousquet Gold	1	24c	20c	24c	11,400	---	20c July	45c Feb	Class B warrants	1	---	71c	80c	16,305	70c Jan	3.50 Apr	
Grandfines Mines	1	31c	30c	33c	29,100	---	30c May	64c Apr	Martin-McNeely Mines	1	15 1/2c	15c	17c	34,270	15c Feb	39c Apr	
Grandore Mines	1	---	50c	50c	1,000	---	4c Jan	56c Jun	Massey-Harris-Ferguson Ltd com.	1	7 1/2	7 1/2	7 1/2	14,624	7 1/2 July	9 1/2 Mar	
Granduc Mines	1	6.40	6.15	6.75	4,055	---	5.60 Jun	9.45 Jan	Preferred	100	94 1/2	94	94 1/2	495	92 1/2 May	104 Feb	
Great Lakes Paper	1	50 1/4	49 1/2	50 1/4	2,230	---	42 1/2 Jan	57 Apr	Maybrun Mines	1	1.03	88c	1.09	182,133	88c July	2.20 Mar	
Great Northern Gas Utilities com.	1	7 1/4	6 1/2	7 1/4	4,150	---	5 1/2 Apr	7 1/4 Jan	McColl Frontenac common	1	62	58	62	1,031	41 1/4 Jun	62 July	
Warrants	1	3.65	3.25	3.75	4,465	---	2.95 Jun	3.95 July	Preferred	100	97 1/2	97 1/2	97 1/2	25	94 May	100 Feb	
Great Plains Development	1	42 1/2	42 1/2	42 1/2	625	---	25 1/2 Jan	54 Mar	McIntyre Porcupine	1	87	84	87 1/2	956	79 1/2 Jun	95 1/2 Mar	
Great Sweet Grass Oils	1	3.35	3.15	3.45	23,870	---	3.00 May	5.75 Mar	McKenzie Red Lake	1	35c	32c	35c	17,600	31c Jun	45c May	
Great West Coal class A	1	10 1/4	10 1/4	10 1/4	690	---	8 Jan	11 1/4 Apr	McMarnac Red Lake	1	15c	14c	17c	29,630	13c May	25c Apr	
Class B	1	10	9 1/2	10	465	---	7 1/2 Jan	10 1/4 Apr	McWatters Gold Mines	1	48c	43c	48c	8,000	29 1/4c Jan	70c Apr	
Greening Wire	1	---	5.00	5.00	200	---	4.40 Jan	5.50 May	Mentor Exploration & Dev.	50c	46c	46c	55c	6,800	46c July	1.37 Jan	
Greyhawk Uranium	1	45c	42c	49c	34,700	---	42c July	1.09 Feb	Mercury Chipman Knitting	1	---	5c	5c	2,400	5c Jan	30c Jan	
Gridoll Freehold	9c	---	10 1/4	10 1/4	800	---	9 Jan	11 1/2 Feb	Merrill Island Mining	1	2.80	2.60	2.85	20,940	2.55 Jan	4.65 Apr	
Guaranty Trust	10	22	22	22	23	---	20 1/2 Feb	23 Apr	Merrill Petroleum	1	17 1/2	17 1/2	18 1/4	1,489	11 1/4 Jan	22 1/2 Mar	
Gulch Mines Ltd.	1	43c	40c	48c	15,100	---	40c July	1.49 Jan	Meta Uranium Mines	1	37c	34c	47c	1,065,450	2c Jan	47 July	
Gulf Lead Mines	1	17c	15c	17c	16,000	---	14c Mar	26c Apr	Mexican Light & Power common	1	---	16 1/2	16 1/2	1.5	14 May	18 Mar	
Gunnar Mines	1	18	17 1/2	18 1/4	13,265	---	15 1/2 May	19 1/2 Jan	Midcon Oil & Gas	1	1.33	1.27	1.38	300,620	75c Feb	1.40 July	
Warrants	1	9.25	9.25	9.85	4,590	---	12 1/2 Jan	12 1/2 Jan	Midrim Mining	1	2.40	2.21	2.44	217,103	81c Mar	2.44 July	
Gurney Products common	1	3.50	3.00	3.50	120	---	3.00 July	6.00 Jan	Midwest Industries Gas	1	4.50	4.40	4.70	35,971	3.70 Jun	4.70 July	
Gwillim Lake Gold	1	13c	12c	14c	27,200	---	12c Mar	29c Apr	Warrants	1	---	2.20	2.20	100	1.60 Jan	2.50 Mar	
Gypsum Lime & Alab new com.	1	36 1/2	36 1/2	37	600	---	33 Jun	37 1/2 Jun	Mill City Petroleum	1	32 1/2c	32c	33c	10,085	24c Feb	45c Apr	
Hallnor Mines	1	---	3.00	3.25	100	---	3.25 Jan	3.50 Feb	Milliken Lake Uranium	1	1.50	1.49	1.85	37,800	1.49 July	2.80 Mar	
Hamilton Cotton common	1	---	13 1/2	13 1/2	1,240	---	13 1/2 Jun	17 Apr	Milton Brick	1	---	4.00	4.10	700	3.95 Jun	5.00 Feb	
Hard Rock Gold Mines	1	17c	16c	22c	162,800	---	12 1/2c Jan	22c July	Mindamar Metals Corp.	1	21c	17 1/2c	24 1/2c	24,900	17 1/2c Jun	42c Jan	
Harrison Minerals	1	51c	51c	71c	40,100	---	51c July	1.70 May	Mining Corp.	1	24 1/2	24 1/2	24 1/2	1,671	21 1/2 Jun	29c Apr	
Hasaga Gold Mines	1	---	19c	19c	500	---	17 1/2c Jan	24c Apr	Mining Endeavour Co.	1	60c	50c	74c	7,938	50c July	98c Jun	
Head of Lakes Iron	1	---	14c	14 1/2c	5,700	---	13c Apr	24c May	Min Ore Mines	1	29c	25c	29c	30,842	25c Jun	1.00 Mar	
Headway Red Lake	1	1.26	1.25	1.37	41,900	---	1.10 Jan	2.09 Apr	Modern Containers class A	1	16	16	16	160	15 1/2 Apr	18 Mar	
Heath Gold Mines	1	25c	25c	28c	53,900	---	10c Feb	39 1/2c May	Mogul Mining Corp.	1	3.25	3.10	3.25	84,326	2.90 Feb	3.95 Apr	
Hendershot Paper common	1	25c	28 1/2	28 1/2	100	---	28 1/2 May	31 Jan	Monsie's Brewery class A	1	23 1/2	23 1/2	23 1/2	10	23 Jun	27 1/2 Feb	
Hera Gold Mines	1	10c	10c	10 1/2c	15,125	---	5 1/2c Jan	14 1/2c May	Moneta Porcupine	1	70c	70c	75c	12,700	70c July	90c Mar	
High Crest Oils Ltd.	1	37 1/2c	37c	40c	19,200	---	19c Jan	50c Apr	Montreal Locomotive Works	1	16 1/2						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 13

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Pacific Coyle	1	1.40	1.40	500	90c Jan 1.40 Mar	Toronto Dominion Bank	10	46	44 1/2 46	5,114	40 Jun 56 1/2 Apr
Pacific Eastern	1	12 1/2 c	13c	12,834	11c Jan 16c Apr	Rights	4.50	4.10	4.55	32,174	2.55 Jun 5.75 May
Pacific Petroleum	19 1/2	18 3/4	20 1/2	22,140	12 1/2 Jan 20 1/2 July	Toronto Elevators	20	20	20	700	16 1/2 Jan 21 Mar
Pamour Porcupine	90	8d	90	425	77 Feb 92 Apr	Toronto Iron Works common	21	21	21 1/2	200	21 Jun 25 May
Pan Western Oils	10c	36c	39c	39,500	27c Jan 4c May	Class A	21	21	21 1/2	175	21 Jun 24 1/2 Mar
Paramaque Mines	1	14c	13c	26,500	9 1/2 c Jan 23c Feb	Towagmac Exploration	1	20c	20c 21c	7,000	13c Jan 32c Jan
Pardec Mines	1	12c	11c	36,800	11c Jan 19c Jan	Traders Finance class A	44 1/2	43 1/2	44 1/2	3,246	40 May 44 1/2 Jan
Pardee Amalgamated Mines	1	80c	78c	22,716	78c July 1.53 Mar	5% preferred	40	45	46 1/2	110	41 1/2 May 49 Feb
Parker Drilling	5 1/2	5 1/4	6	960	4 1/4 Jan 6 1/4 Mar	Trans-Canada Explorations	1	1.70	1.60 1.80	10,720	1.56 Jan 3.50 Apr
Pater Uranium Mines Ltd.	1	81c	80c	8,500	80c Jan 1.90 Jan	Trans Empire Oils	2.25	2.05	2.25	22,293	1.60 Jan 2.50 May
Pathfinder Petroleum	50c	1.50	1.43 1.51	115,396	75c Jan 1.80 May	Trans Era Oils	47c	38c	47c	194,750	30c Feb 54c Apr
Paymaster Consol	1	31c	31c	4,200	30c Jan 39 1/2 c Jan	Trans Mountain Oil Pipe Line	75 1/2	70	75 1/2	10,153	44 1/2 Jan 75 1/2 July
Peace River Nat Gas	1	13	11 1/2	9,685	7.85 Mar 13 July	Transcontinental Resources	40c	39c	42 1/2 c	10,700	36c Feb 53c Apr
Pembina Pipeline common	5	43 1/2	39 1/2 47 1/2	2,326	23 1/2 Jan 47 1/2 July	Trans Prairie Pipeline	18	17 1/2	19	4,940	8 Jan 21 1/2 May
Preferred	50	50 1/2	50 1/2	155	49 1/2 May 53 Jan	Trend Petroleum	20c	16 1/2 c	21c	333,700	13c Jan 21c July
Pennsian common	23 1/2	23 1/2	25	107	22 1/2 Feb 26 Apr	Triad Oil	9.35	9.30	9.50	14,515	5 1/2 Jun 10 1/4 Apr
Peoples Credit preferred	100	99 1/4	99 1/4	5	99 1/4 Jun 103 Mar	Union Gas of Canada	56	54 1/2	58 1/2	1,605	46 1/2 Apr 58 1/2 July
Perron Gold Mines	1	25c	25c	7,450	25c Mar 36c Jun	Union Mining	18c	18c	24 1/2 c	10,600	18c July 37c Mar
Peruvian Oils & Mineral	1	2.15	2.00 2.45	8,660	1.93 Jun 3.40 Feb	United Asbestos	6.80	6.80	6.95	2,531	6.60 Jun 8.60 Feb
Petrol Oil & Gas	1.48	1.30	1.57	58,500	99c Feb 2.25 Apr	United Corps Ltd class A	26	29	29	60	29 July 30 1/2 Apr
Phillips Oil Co Ltd.	1	1.70	1.60 1.75	6,000	1.60 July 1.75 July	Class B	26	25	26	800	19 1/2 Feb 26 July
Pickie Crow Gold Mines	1	1.45	1.42 1.55	5,347	1.35 Jan 2.25 Apr	United Estella Mines	20c	19c	20c	6,420	18c Jun 36c Jan
Pioneer Gold of British Columbia	1	1.78	1.78 1.91	2,000	1.76 Feb 2.20 Mar	United Fuel Inc class A pfd	50	60	61 1/2	135	58 1/2 May 62 Feb
Pitch-Ore Uranium	12 1/2 c	12c	12 1/2 c	17,500	11c May 18c Feb	Class B pfd	25	38 1/2	36 1/2 40	1,726	28 1/2 Apr 40 July
Placer Development	12 1/2	12 1/2	12 1/2	4,690	12 May 13 1/2 Feb	United Keno Hill	6.10	6.00	6.25	3,875	6.00 July 7.85 Jan
Ponder Oils	74c	64c	85c	25,000	60c July 89c Mar	United Montauban Mines	22c	22c	23c	6,750	22c May 40c Jan
Poplar Oils	55 1/2	53 1/2	57	2,777	52 May 62 1/4 Apr	United Oils	2.41	2.41	2.60	50,898	1.65 Feb 2.98 May
Powell River	60c	60c	61c	3,200	49c Jan 72c Jan	United Steel Corp.	15	15	15 1/2	670	14 1/2 Jan 16 1/2 May
Powell Rouyn Gold	67	64	67	285	53 1/2 Feb 68 1/2 July	Upper Canada Mines	85c	85c	87c	3,650	85c July 1.10 Apr
Power Corp	5.40	5.00	5.40	7,300	3.30 Jan 6.90 Apr	Vanadium Alloys	3.85	3.85	3.85	100	3.00 Jun 5.80 Jan
Prairie Oil Roy	16c	16c	18c	29,600	6c Jan 23 1/2 c Apr	Vandoo Consol Explorations Ltd.	29c	29c	33c	20,060	26c Jun 60c Mar
Premier Border Gold	36	34 1/2	36	420	19 1/2 Jan 44 Apr	Ventures Ltd	44	43 1/2	44	6,425	38 1/2 Feb 47 1/4 Apr
P R M Inc	6.30	6.25	6.40	3,900	5.60 May 8.30 Jan	Viceroy Mfg class B	4.00	4.00	4.00	200	4 July 8 1/2 Mar
Preston East Dome	5.75	5.50	6.00	4,705	5.25 May 9.40 Jan	Vico Explorations	1.72	1.62	1.74	38,900	1.40 May 1.92 Jun
Fronto Uranium Mines	2.39	2.16	2.45	108,200	1.75 Apr 2.75 May	Violamack Mines	1.90	1.80	1.94	9,350	1.80 July 3.40 Jan
Warrants	1.75	1.70	1.75	1,250	1.50 May 2.45 Feb	Vulcan Oils	78c	78c	81c	47,600	81c Jan 90c May
Prospectors Airways	2.39	2.16	2.45	108,200	1.75 Apr 2.75 May	Waite Amulet Mines	14 1/2	14 1/2	14 1/2	1,395	14 Jun 15 1/2 Jan
Provo Gas Producers Ltd.	27c	24c	31c	48,000	15c Feb 45c May	Walker G & W	71 1/2	69 1/2	71 1/2	3,498	65 1/2 May 74 1/2 Mar
Purdy Mica Mines	2.05	1.80	2.05	86,210	1.65 Jun 4.85 Mar	Waterous Equipment	16 1/2	16	16 1/2	195	11 1/2 Jan 16 1/2 July
Quebec Chibougamau Gold	1.92	1.75	1.95	24,500	1.75 July 3.50 Apr	Weedon Pyrite Copper	67c	65c	70c	13,650	43c Jan 70c Apr
Quebec Copper Corp.	17 1/2	17c	19c	26,950	9 1/2 c Jan 32c Apr	Wespac Petroleum Ltd.	38c	26c	38c	243,856	22 1/2 c Mar 38c July
Quebec Labrador Develop.	11	11	11 1/2	2,225	11 Feb 15 Apr	West Malartic Mines	21c	19 1/2 c	23c	60,600	8 1/2 c Feb 30c Feb
Quebec Lithium Corp	1.04	1.03	1.10	5,305	1.03 July 1.94 Apr	West Mayhill Gas Oil	1.40	1.40	1.55	3,200	1.40 Jan 1.70 May
Quebec Manitou Mines	3.35	3.30	3.50	15,141	3.30 July 4.60 Feb	Weststeel Products	19 1/2	19 1/2	19 1/2	80	18 1/2 Jun 21 1/2 Mar
Quebec Metallurgical	22c	22c	22c	500	18c May 30c Apr	Western Ashly Mines	15c	15c	18c	47,000	12c Jan 18c May
Quebecmont Gold Mines	26 1/2	25 1/2	26 1/2	2,440	24 1/2 Jun 30 Mar	Western Canada Breweries	30	30	30	550	28 1/2 Jan 38 1/2 Mar
Quebecmont Mining	1.10	1.10	1.15	10,050	1.10 May 1.80 Jan	Western Decalta Petroleum	1.78	1.55	1.85	29,587	1.30 Feb 2.04 Apr
Radiore Uranium Mines	1.65	1.55	1.65	10,550	1.30 May 2.50 Mar	Warrants	40c	30c	40c	6,900	20c Apr 50c May
Rainville Mines Ltd.	2.61	2.50	2.85	42,700	2.50 July 6.05 Apr	Western Grocers class A	38 1/2	38 1/2	39	220	36 Jun 43 Feb
Rare Earth Mining Co Ltd.	1.62	1.55	1.70	47,875	1.55 July 2.85 Jan	Western Naco Petroleum	1.35	1.14	1.45	21,225	70c Feb 1.45 July
Ravrock Mines	12 1/2 c	12 1/2 c	14c	11,500	8 1/2 c Jan 27c Mar	Warrants	19c	19c	30c	8,546	11c Mar 35c Apr
Reef Explorations Ltd.	19 1/2	18	19 1/2	960	10 Jan 19 1/2 July	Weston (Geo) class A	22 1/2	22	22 1/2	1,272	20 1/2 Apr 35 1/2 Jan
Reeves MacDonald	20c	19c	22c	26,700	19c July 75c Apr	Class B	22 1/2	22 1/2	23	3,825	21 May 38 1/2 Jan
Regent Refining	1.98	1.85	2.10	19,450	1.70 Mar 2.65 May	Preferred	100	100	100	120	96 May 104 1/2 Feb
Repspar Uranium	22c	21c	23c	10,566	21c May 34c Apr	White Pass & Yukon	11	11	12 1/2	600	11 July 14 Apr
Rio Palmer Oil	11	11	11	50	11 July 13 Apr	Willroy Mines	2.35	2.35	2.55	2,850	2.17 May 3.40 Mar
Rio Rupununi Mines Ltd.	80c	75c	85c	13,750	75c Jun 1.20 Apr	Wilrich Petroleum	43c	43c	48c	13,000	41c Jun 68c Apr
Riverside Silk class A	21	21	21	16	20 1/2 Feb 22 Mar	Wilrich Coglian	12 1/2 c	12c	13c	27,500	10c May 16 1/2 c Apr
Rix-Atthabasca Uranium	17c	16 1/2 c	19c	40,300	16c Jun 26c Feb	Winchester Larder	11c	10c	11c	3,000	9 1/2 c Jan 16 1/2 c Apr
Robertson Mfg & S pfd	12 1/2 c	12 1/2 c	15c	2,100	12c Jun 24 1/2 c Jan	Windward Gold Mines	29c	29c	32c	6,734	23c Jun 82c Apr
Rocke Long Lac	11 1/2 c	11 1/2 c	12c	1,500	10c Jan 18c Apr	Winnipeg & Central Gas	13	13	13 1/2	816	11 Feb 15 1/2 May
Roxana Oils	64	61 1/2	64 1/2	5,058	56 1/2 May 65 1/2 Mar	Wright-Hargreaves	1.78	1.72			



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 13

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Albion Fund Inc.	25c	1.71	1.88	Institutional Shares Ltd (Cont.)			
Affiliated Fund Inc.	1.25	6.27	6.79	Institutional Income Fund Inc.	1c	7.37	8.07
American Business Shares	1	4.07	4.34	Institutional Insur Fund Inc.	1c	12.68	13.87
American Mutual Fund Inc.	1	x9.65	10.55	Intl Resources Fund Inc.	1c	4.87	5.32
Associated Fund Trust	*	1.63	1.79	Investment Co of America	1	10.25	11.20
Atomic Development				Investment Trust of Boston	1	10.74	11.74
Mutual Fund Inc.	1	15.18	16.55	Jefferson Custodian Funds Inc.	1	6.41	7.02
Asa-Houghton Fund "A" Inc.	1	6.16	6.70	Johnston (The) Mutual Fund	1	x22.33	
Asa-Houghton Fund "B" Inc.	5	8.70	9.46	Keystone Custodian Funds—			
Asa-Houghton Stock Fund Inc.	1	3.97	4.34	B-1 (Investment Bonds)	1	25.97	27.10
Beneficial Corp.	1	9%	10%	B-2 (Medium Grade Bonds)	1	25.40	27.71
Blair Holdings Corp.	1	3%	4%	B-3 (Low Priced Bonds)	1	17.96	19.60
Blue Ridge Mutual Fund Inc.	1	13.54	14.72	B-4 (Discount Bonds)	1	10.93	11.93
Bond Inv Tr of America	*	22.89	24.60	K-1 (Income Pfd Stocks)	1	9.68	10.56
Boston Fund Inc.	1	17.30	18.70	K-2 (Speculative Pfd Stks)	1	12.82	13.99
Bowling Green Fund Inc.	10c	11.26	12.17	S-1 (High-Grade Com Stk)	1	17.82	19.45
Broad Street Invest Corp.	5	23.44	25.34	S-2 (Income Com Stks)	1	12.91	14.08
Bullock Fund Ltd.	1	13.47	14.76	S-3 (Speculative Com Stk)	1	15.09	16.47
California Fund Inc.	1	7.60	8.31	S-4 (Low Priced Com Stks)	1	9.99	10.90
Canada General Fund				Keystone Fund of Canada Ltd.	1	11.87	12.85
(1954) Ltd.	1	13.44	14.53	Knickerbocker Fund	1	6.54	7.17
Canadian Fund Inc.	1	20.76	22.46	Lexington Trust Fund	25c	12.13	13.28
Capital Venture Fund Inc.	1	5.86	6.42	Life Insurance Investors Inc.	1	15%	16%
Century Shares Trust	1	23.92	25.86	Life Insurance Stk Fund Inc.	1	5.82	6.35
Chemical Fund Inc.	50c	18.12	19.60	Loomis Sayles Mutual Fund	*	x46.19	
Christiana Securities com.	100	15,000	16,100	Managed Funds—			
Preferred	100	137	142	Automobile shares	1c	5.16	5.68
Colonial Fund Inc.	1	21.87	23.74	Electrical Equipment shares	1c	2.70	2.93
Commonwealth Investment	1	9.1	10.55	General Industries shares	1c	4.27	4.70
Commonwealth Stock Fund	1	13.15	14.29	Metal shares	1c	3.63	4.00
Composite Bond & Stock				Paper shares	1c	5.05	5.56
Fund Inc.	1	18.69	20.31	Petroleum shares	1c	3.52	3.88
Composite Fund Inc.	1	16.92	18.39	Special Investment shares	1c	3.04	3.35
Concord Fund Inc.	1	16.94	17.98	Transport shares	1c	3.19	3.52
Consolidated Investment Trust	1	17%	18%	Manhattan Bond Fund Inc.	10c	7.96	8.72
Crown Western Investment Inc.				Massachusetts Investors Trust			
Dividend Income Fund	1	7.16	7.83	New com 3 3/4% par (ex			
De Vegg Investing Co Inc.	1	14.76	14.91	3 for 1 split)		12.06	13.04
De Vegg Mutual Fund Inc.	1	63.00	65.00	Mass Investors Growth Stock			
Delaware Fund	1	11.50	12.64	Fund Inc.	1	11.28	12.19
Diversified Growth				Massachusetts Life Fund	*	40.06	43.31
Stock Fund	1	13.64	14.95	Mutual Invest Fund Inc.	1	10.26	11.25
Diversified Investment Fund	1	9.70	10.63	Mutual Shares Corp.	1	x15.00	
Diversified Trustee Shares				Mutual Trust Shares			
Series E	2.50	17.67	19.95	of beneficial interest	1	3.65	3.98
Dividend Shares	25c	2.91	3.20	Nation Wide Securities Co Inc.	1	20.18	21.83
Oreyfus Fund Inc.	1	9.16	9.96	National Investors Corp.	1	10.59	11.45
				National Security Series—			
Baton & Howard—				Balanced Series	1	10.92	11.93
Balanced Fund	1	23.03	24.63	Bond Series	1	6.73	7.36
Stock Fund	1	21.55	23.04	Dividend Series	1	4.79	5.23
Electronics Investment Corp.	1	4.66	5.31	Preferred Stock Series	1	8.84	9.66
Equity Fund Inc.	20c	7.54	7.81	Income Series	1	6.31	6.90
Federated Fund of New Eng.	1	11.01	12.03	Stock Series	1	8.99	9.83
Fidelity Fund Inc.	5	15.44	16.69	Growth Stock Series	1	6.62	7.23
Financial Industrial Fund Inc.	1	4.27	4.67	New England Fund	1	21.19	22.91
Founders Mutual Fund	*	8.18	8.89	New York Capital Fund			
Franklin Custodian Funds Inc.				of Canada Ltd.	1	32%	34%
Common stock series	1c	10.71	11.73	North American Trust Shares			
Preferred stock series	1c	7.36	8.07	Series 1956	1	311	
Fundamental Investors Inc.	2	17.33	18.99	Peoples Securities Corp.	1	14.61	16.02
Futures Inc.	1	3.40	3.70	Philadelphia Fund Inc.	*	19.21	20.95
Gas Industries Fund Inc.	1	14.76	16.13	Pine Street Fund Inc.	1	22.79	23.25
General Capital Corp.	1	67.74		Pioneer Fund Inc.	2.50	14.08	15.30
General Investors Trust	1	7.85	8.53	Price (T Rowe) Growth Stock			
Group Securities—				Fund Inc.	1	32.98	33.31
Automobile shares	1c	10.57	11.58	Puritan Fund Inc.	1	6.70	7.24
Aviation shares	1c	12.03	13.17	Putnam (Geo) Fund	1	13.32	14.48
Building shares	1c	7.9	8.32	Science & Nuclear Funds	1	12.04	13.09
Capital Growth Fund	1c	9.43	10.33	Scudder Fund of Canada Inc.	1	47 1/2	50
Chemical shares	1c	13.63	14.92	Scudder, Stevens & Clark			
Common (The) Stock Fund	1c	12.69	13.89	Fund Inc.	*	x38.22	
Electronics & Electrical				Scudder, Stevens & Clark—			
Equipment shares	1c	7.70	8.44	Common Stock Fund	1	x25.07	
Food shares	1c	6.27	6.88	Selected Amer Shares	1.25	10.06	10.88
Fully administered shares	1c	9.63	10.55	Shareholders Trust of Boston	1	12.34	13.34
General bond shares	1c	8.82	9.67	Smith (Edson B) Fund	1	14.16	15.52
Industrial Machinery shares	1c	16.87	18.46	Southwestern Investors Inc.	1	12.51	13.67
Institutional Bond shares	1c	8.98	9.35	Sovereign Investors	1	13.24	14.50
Merchandising shares	1c	11.52	12.62	State Street Investment Corp.	*	39.00	41.50
Mining shares	1c	9.98	10.93	Stein Roe & Farnham Fund	1	x31.72	
Petroleum shares	1c	12.74	13.95	Sterling Investment Fund Inc.	1	12.31	12.62
Railroad Bond shares	1c	2.86	3.15	Television-Electronics Fund	1	12.39	13.50
RR equipment shares	1c	7.20	7.89	Templeton Gwth Fund of Can.	1	23 1/2	25 1/2
Railroad stock shares	1c	11.49	12.53	Texas Fund Inc.	1	8.62	9.42
Steel shares	1c	16.30	17.84	United Funds Inc.			
Tobacco shares	1c	4.32	4.76	United Accumulated Fund	1	12.02	13.07
Utility shares	1c	9.05	9.92	United Continental Fund	1	8.57	9.37
Growth Industry Shares Inc.	1	17.05	17.56	United Income Fund Shares	1	10.69	11.62
Guardian Mutual Fund Inc.	1	17.40	17.93	United Science Fund	1	11.47	12.54
Maydock Fund Inc.	1	x25.49		United Funds Canada Ltd.	1	16.65	18.10
Hudson Fund Inc.	1	16.07	17.37	Value Line Fund Inc.	1	6.49	7.09
Income Foundation Fund Inc	10c	2.13	2.98	Value Line Income Fund Inc.	1	6.15	6.72
Income Fund of Boston Inc.	1	10.88	11.89	Van Strum & Towne Fund Inc.	1	13.49	14.69
Incorporated Income Fund	1	9.52	10.40	Wall Street Investing Corp.	1	7.25	7.92
Incorporated Investors	1	10.23	11.06	Washington Mutual			
Institutional Shares Ltd—				Investors Fund Inc.	1	8.89	9.72
Institutional Bank Fund	1c	10.81	11.82	Wellington Fund	1	14.07	15.34
Inst Foundation Fund	1c	11.29	12.36	Whitehall Fund Inc.	1	12.68	13.71
Institutional Growth Fund	1c	11.72	13.82	Wisconsin Fund Inc.	1	x5.60	6.05

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	124	134	Insurance Co of North Amer	5	89	92
Aetna Insurance Co.	10	66 1/2	70	Jefferson Standard Life Ins.			
Aetna Life	10	197	208	(Greensboro N C)	10	124	129
Agricultural Insurance Co.	10	35 1/2	37 1/2	Jersey Insurance Co of N Y	10	29 1/2	32 1/2
American Automobile	10	25	27	Life Companies Inc.	1	14 1/2	15 1/2
American Equitable Assur.	5	36 1/2	39 1/2	Life Insurance Co of Va	20	116	123
American Fidelity & Casualty	5	28 1/2	30 1/2	Lincoln National Life	10	233	241
\$1.25 conv preferred	5	29 1/2	31 1/2	Maryland Casualty	1	33 1/2	35 1/2
American Home Assurance Co	5	39	42	Massachusetts Bonding	5	36 1/2	38 1/2
Amer Ins Co (Newark N J)	2 1/2	27	28 1/2	Merchants Fire Assurance	5	52 1/2	57 1/2
Amer Mercury (Wash D C)	1	4	4 1/2	Merchants & Manufacturers	4	12	13 1/2
American Re-insurance	5	24 1/2	26 1/2	National Fire	10	130	140
American Surety Co.	6.25	19 1/2	22 1/2	National Union Fire	5	43 1/2	45 1/2
Bankers & Shippers	10	48 1/2	53 1/2	Nationwide Corp class A	5	18 1/2	19 1/2
Boston Insurance Co	5	33 1/2	36	New Amsterdam Casualty	2	47 1/2	51 1/2
Camden Fire Ins Assn (N J)	5	28	29 1/2	New Hampshire Fire	10	42	45
Colonial Life Ins of Amer	10	112	120	New York Fire	5	31 1/2	33 1/2
Columbian Nat'l Life Ins.	2	85	90	North River	2.50	34	38
Connecticut General Life	10	268	288	Northeastern	10	10	12 1/2
Continental Assurance Co	5	129	137	Northern	12.50	72	77
Continental Casualty Co	5	97 1/2	103 1/2	Northwestern National Life			
Crum & Forster Inc.	10	58 1/2	62 1/2	Insurance (Minn)	10	81	87
Eagle Fire Ins Co (N J)	1.25	4 1/2	5 1/2	Pacific Fire	10	48 1/2	53 1/2
Employees Group Assoc.	*	62 1/2	66 1/2	Pacific Indemnity Co	10	57 1/2	61
Employees Reinsurance	5	31 1/2	32 1/2	Peerless Insurance Co	5	23	24 1/2
Federal	4	33 1/2	35	Phoenix	10	75	80
Fidelity & Deposit of Md	10	77 1/2	81 1/2	Providence-Washington	10	24 1/2	25 1/2
Fire Assn of Philadelphia	10	51 1/2	53	Reinsurance Corp (N Y)	2	12 1/2	14 1/2
Fireman's Fund (S F)	2.50	60 1/2	62 1/2	Republic Insurance (Texas)	10	87	72
Firemen's of Newark	5	35 1/2	37 1/2	St Paul Fire & Marine	6.25	55 1/2	57 1/2
Franklin Life	4	87	92	Seaboard Surety Co	10	61 1/2	65 1/2
General Reinsurance Corp	10	44 1/2	46 1/2	Security (New Haven)	10	40	43
Globe Falls	5	67 1/2	70 1/2	Springfield Fire & Marine	10	53 1/2	56 1/2
Globe & Republic	5	22	24	Standard Accident	10	51 1/2	54 1/2
Great American	5	36 1/2	38	Travelers	5	75 1/2	80 1/2
Gulf Life (Jacksonville Fla)	2 1/2	32 1/2	33 1/2	U S Fidelity & Guaranty Co	10	60 1/2	63 1/2
Hanover Fire	10	43 1/2	46 1/2	U S Fire	3	x23 1/2	26 1/2
Hartford Fire Insurance Co	10	150	158	U S Life Insurance Co in the			
Hartford Steamboiler	10	96 1/2	104 1/2	City of N Y	2	28	30
Home	5	45 1/2	47 1/2	Westchester Fire	2	28	30

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.20s Aug. 15, 1956	100	100.2	2 1/2s Sept. 14, 1956	99.31	100.1
3 1/4s Sept. 17, 1956	100	100.2	3s Feb. 15, 1957	99.30	100.1
3.15s Oct. 15, 1956	100	100.3	3.30s May 1, 1957	100	100.4
3.50s Oct. 15, 1956	100.4	100.7	1 1/4s Oct. 1, 1957-58	98.12	98.22
3.50s Nov. 15, 1956	100.4	100.7	2 1/4s May 1, 1958	99.2	99.12
3.05s Jan. 15, 1957	99.30	100.1	2 1/4s Nov. 1, 1958	97.24	98
3 3/4s Feb. 15, 1957	100.7	100.10	2 1/4s May 1, 1959	97.10	97.20
3 3/4s Mar. 15, 1957	100.1	100.4	2 1/4s Feb. 1, 1960	96.22	97
Central Bank for Cooperatives—			2 1/4s June 1, 1960	97.10	97.20
2 1/2s Sept. 4, 1956	99.31	100.1	3 1/2s May 1, 1971	102 1/2	103 1/2
3 1/4c March 1, 1957	100.7	100.11	Federal Nat'l Mortgage Assn—		
2s June 1, 1957	98.24	99	3 1/4s Nov. 20, 1956	100	103.3
			2 1/2s Jan. 20, 1958	98.24	98.30

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2½s Dec. 1, 1956	100.1	100.3	1½s Oct. 1, 1957	98.20	98.28
2½s Feb. 15, 1957	100.2	100.4	1½s April 1, 1958	97.24	98
Treasury Notes—			2½s June 15, 1958	99.31	100.1
2s Aug. 15, 1956	100	100.1	1½s Oct. 1, 1958	97.6	97.14
1½s Oct. 1, 1956	99.22	99.30	1½s Feb. 15, 1959	97.6	97.18
2½s March 15, 1957	100.8	100.10	1½s April 1, 1959	96.18	96.26
1½s April 1, 1957	99.6	99.14	1½s Oct. 1, 1959	95.28	96.4
1½s May 15, 1957	99.8	99.10	1½s April 1, 1960	95.4	95.12
2s Aug. 15, 1957	99.12	99.14	1½s Oct. 1, 1960	94.12	94.20
			1½s April 1, 1961	94.2	94.10



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.5% above those for the corresponding week last year. Our preliminary totals stand at \$22,043,226,731 against \$20,321,809,458 for the same week in 1955. At this center there is a gain for the week ended Friday of 9.9%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 14—	1956	1955	%
New York	\$10,462,948,263	\$9,520,961,421	+ 9.9
Chicago	1,217,312,698	1,059,880,312	+ 14.9
Philadelphia	1,240,000,000	1,190,000,000	+ 4.2
Boston	672,650,242	620,595,902	+ 8.4
Kansas City	446,056,811	455,801,017	- 2.1
St. Louis	388,900,000	378,100,000	+ 2.9
San Francisco	673,778,000	626,213,263	+ 7.6
Pittsburgh	434,061,036	468,071,038	- 7.3
Cleveland	577,957,131	543,154,311	+ 6.4
Baltimore	355,369,207	344,877,589	+ 3.0
Ten cities five days	\$16,469,033,388	\$15,207,654,853	+ 8.3
Other cities, five days	4,645,161,119	4,261,795,505	+ 9.0
Total all cities, five days	\$21,114,194,507	\$19,469,450,358	+ 8.4
All cities, one day	929,032,224	852,359,100	+ 9.0
Total all cities for week	\$22,043,226,731	\$20,321,809,458	+ 8.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended July 7. For that week there was an increase of 21.7%, the aggregate of clearings for the whole country having amounted to \$20,696,552,240 against \$17,001,493,570 in the same week in 1955. Outside of this city there was an increase of 15.3%, the bank clearings at this center having registered a gain of 28.4%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record an expansion of 27.9%, in the Boston Reserve District of 18.1% and in the Philadelphia Reserve District of 15.7%. In the Cleveland Reserve District the totals registered a gain of 18.4%, in the Richmond Reserve District of 13.0% and in the Atlanta Reserve District of 16.3%. The Chicago Reserve District has managed to enlarge its totals by 24.4%, the St. Louis Reserve District by 11.1% and the Minneapolis Reserve District by 11.8%. The Kansas City Reserve District suffers a decrease of 5.4% but the Dallas Reserve District enjoys an increase of 12.1% and the San Francisco Reserve District of 17.3%.

Week Ended July 7—		SUMMARY OF BANK CLEARINGS			
Federal Reserve Districts		1956	1955	Inc. or Dec. %	
1st Boston	12 cities	736,462,665	623,461,390	+ 18.1	568,886,227
2nd New York	10 "	11,069,246,282	8,657,145,568	+ 27.9	8,661,017,367
3rd Philadelphia	11 "	1,195,759,754	1,033,236,749	+ 15.7	933,170,881
4th Cleveland	7 "	1,254,640,906	1,059,253,829	+ 18.4	938,391,371
5th Richmond	6 "	643,995,666	570,087,252	+ 13.0	512,922,759
6th Atlanta	10 "	1,003,442,126	862,741,055	+ 16.3	733,616,801
7th Chicago	17 "	1,517,630,465	1,219,862,625	+ 24.4	1,038,057,576
8th St. Louis	4 "	629,571,769	566,623,960	+ 11.1	524,916,505
9th Minneapolis	7 "	492,154,208	440,300,901	+ 11.8	401,480,690
10th Kansas City	9 "	554,031,164	585,676,690	- 5.4	494,501,390
11th Dallas	6 "	486,475,450	433,828,925	+ 12.1	352,194,945
12th San Francisco	10 "	1,113,141,785	949,274,626	+ 17.3	864,890,660
Total	109 cities	20,696,552,240	17,001,493,570	+ 21.7	16,024,047,172
Outside New York City		10,034,858,382	8,699,309,114	+ 15.3	7,690,627,143

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1956 and 1955 follow:

Description—	Month of June	Six Months	1956	1955
Stocks—				
Number of shares	37,201,113	58,147,690	298,497,687	359,688,156
Bonds—				
Railroad and misc.	\$63,019,500	\$89,671,700	\$505,919,400	\$469,616,000
International Bank		36,000	101,000	336,000
Foreign government	5,061,500	9,846,500	28,368,500	49,200,400
U. S. Government			215,000	8,000
Total bonds	\$68,081,000	\$99,554,200	\$534,603,900	\$519,160,400

The volume of transactions in share properties on the New York Stock Exchange for the six months of 1953 to 1956 is indicated in the following:

Month—	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,145	33,294,760	30,209,260
March	60,362,702	60,864,624	44,132,383	42,472,257
1st Quarter	153,960,424	202,325,727	110,801,704	106,768,419
April	54,106,201	53,787,684	43,867,215	34,370,236
May	53,229,949	45,427,055	41,912,744	25,766,988
June	37,201,113	58,147,690	42,224,938	26,075,090
2nd Quarter	144,537,263	157,362,429	128,004,897	86,212,314
6 months	298,497,687	359,688,156	238,806,601	192,980,733

The course of bank clearings for leading cities for the month of June and the six months ended with June in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JUNE		Month of June		Jan. 1 to June 30	
000,000		1956	1955	1956	1955
New York	48,986	46,544	47,566	41,716	279,409
Philadelphia	5,538	5,294	5,040	4,840	29,995
Chicago	4,853	4,431	4,113	4,122	25,925
Detroit	3,180	3,070	2,826	2,897	19,218
Boston	2,842	2,848	2,777	2,595	17,436
San Fran.	2,771	2,705	2,411	2,296	16,541
Cleveland	2,404	2,282	2,041	2,040	14,348
Dallas	1,847	1,873	1,633	1,534	11,251
Pittsburgh	2,007	1,831	1,687	1,679	11,755
Kan. City	1,727	1,754	1,642	1,586	10,113
St. Louis	1,544	1,569	1,548	1,462	9,482
Minneapolis	1,649	1,616	1,552	1,402	9,481
Houston	1,670	1,660	1,413	1,373	10,309
Atlanta	1,548	1,537	1,324	1,373	9,579
Baltimore	1,574	1,559	1,348	1,382	9,133
Cincinnati	1,210	1,165	1,074	1,061	7,179
Richmond	814	815	774	753	4,820
Louisville	817	790	716	690	4,978
New Orleans	816	773	722	675	5,020
Seattle	830	819	766	709	4,793
Jacksonville	926	824	673	649	5,762
Portland	896	788	700	717	4,766
Birmingham	835	812	599	579	5,006
Omaha	658	648	602	659	3,816
Denver	785	736	665	612	4,516
St. Paul	622	600	560	509	3,528
Memphis	523	496	453	459	3,279
Buffalo	610	594	541	549	3,523
Washington	606	591	531	503	3,323
Milwaukee	532	530	456	430	3,401
Nashville	519	493	427	473	3,133
Tot. 31 cities	96,139	92,047	89,180	82,324	559,304
Other cities	7,901	7,655	6,805	6,569	45,736
Total all	104,040	99,702	95,985	88,893	605,040
Out. N.Y.C.	55,054	53,157	48,418	47,176	325,631

We also furnish today, a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 4.4%, the 1956 aggregate of clearings having been \$104,040,659,214 and the 1955 aggregate \$99,702,877,973. In the New York Reserve District the totals show an improvement of 5.1%, in the Boston Reserve District of 0.8% and in the Philadelphia Reserve District of 4.2%. In the Cleveland Re-

serve District the totals are larger by 6.3%, in the Richmond Reserve District by 1.1% and in the Atlanta Reserve District by 5.3%. The Chicago Reserve District has to its credit a gain of 6.2%, the St. Louis Reserve District of 1.0% and the Minneapolis Reserve District of 2.8%. In the Kansas City Reserve District there is an increase of 1.3%, in the Dallas Reserve District of 0.2% and in the San Francisco Reserve District 3.8%.

Month of June—		SUMMARY OF BANK CLEARINGS			
Federal Reserve Districts		1956	1955	Inc. or Dec. %	
1st Boston	14 cities	3,485,566,820	3,459,306,070	+ 0.8	3,357,077,588
2nd New York	11 "	51,042,659,149	48,575,209,352	+ 5.1	49,370,427,087
3rd Philadelphia	15 "	5,671,047,279	5,636,836,204	+ 4.2	5,355,738,295
4th Cleveland	17 "	6,362,057,584	5,987,624,673	+ 6.3	5,438,064,299
5th Richmond	8 "	3,205,804,715	3,170,766,457	+ 1.1	2,835,570,295
6th Atlanta	16 "	5,125,742,997	4,867,415,277	+ 5.3	4,104,531,350
7th Chicago	31 "	9,944,113,480	9,367,916,421	+ 6.2	8,578,045,763
8th St. Louis	7 "	2,921,294,201	2,891,366,801	+ 1.0	2,749,480,492
9th Minneapolis	16 "	2,550,041,557	2,481,023,745	+ 2.8	2,347,474,082
10th Kansas City	14 "	3,755,072,716	3,706,448,340	+ 1.3	3,432,373,334
11th Dallas	11 "	4,103,160,564	4,093,371,153	+ 0.2	3,539,759,860
12th San Francisco	19 "	5,674,098,352	5,465,593,470	+ 3.8	4,876,558,273
Total	179 cities	104,040,659,214	99,702,877,973	+ 4.4	95,985,100,718
Outside New York City		55,054,181,733	53,157,944,864	+ 3.6	48,418,837,867

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts		Six Months	Six Months	Inc. or Dec. %	Six Months	Six Months
		1956	1955		1954	1953
1st Boston	14 cities	21,257,719,935	19,647,202,120	+ 8.2	18,390,912,182	18,240,057,267
2nd New York	11 "	290,683,916,532	278,000,083,710	+ 4.6	274,370,438,982	242,738,816,952
3rd Philadelphia	15 "	34,111,420,370	31,856,604,912	+ 7.1	29,897,088,171	29,615,609,558
4th Cleveland	17 "	37,619,773,123	33,224,874,091	+ 13.2	30,717,679,542	31,588,196,912
5th Richmond	8 "	18,528,112,980	17,323,091,553	+ 7.0	15,791,903,986	15,806,686,143
6th Atlanta	16 "	31,309,565,140	28,286,547,066	+ 10.7	25,023,807,720	24,839,570,893
7th Chicago	31 "	58,916,650,274	54,091,864,523	+ 8.9	48,948,403,362	49,693,582,639
8th St. Louis	7 "	17,940,562,951	16,854,242,782	+ 6.4	15,863,418,401	15,570,935,795
9th Minneapolis	16 "	14,554,447,073	13,539,013,882	+ 7.5	12,722,333,802	12,026,974,401
10th Kansas City	14 "	21,946,456,629	21,088,423,296	+ 4.1	19,655,187,772	19,477,006,464
11th Dallas	11 "	25,041,419,596	23,245,642,143	+ 7.7	20,564,885,588	20,225,646,856
12th San Francisco	19 "	33,130,690,867	30,814,619,783	+ 7.5	26,978,511,857	27,399,163,506
Total	179 cities	605,040,735,520	567,972,209,861	+ 6.5	538,924,571,365	507,222,247,389
Outside New York City		325,631,247,421	300,602,642,661	+ 8.3	274,298,148,317	273,973,794,633

The following compilation covers the clearings by months since January 1, 1956 and 1955:

MONTHLY CLEARINGS		Clearings, Total All		Clearings Outside New York	
		1956	1955	1956	1955
January		104,334,574,913	94,726,172,029	56,545,239,056	49,721,888,567
February		89,736,286,822	86,970,664,521	50,186,675,412	44,324,821,156
March		103,359,770,457	102,521,259,711	54,193,223,404	53,118,422,119
Total 1st Quarter		297,430,632,192	284,218,096,261	160,925,137,872	147,165,131,842
April		98,634,702,582	90,678,142,210	53,601,493,690	49,005,501,307
May		104,934,741,532	93,373,093,417	56,050,434,126	51,274,064,648
June		104,040,659,214	99,702,877,973	55,054,181,733	53,157,944,864
Total 2nd Quarter		307,610,103,328	283,754,113,600	164,706,109,549	153,437,510,819
Total 6 months		605,040,735,520	567,972,209,861	325,631,247,421	300,602,642,661

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1, for two years and for the week ended July 7 for four years:

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1, for two years and for the week ended July 7.											
Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 7			1954	1953
First Federal Reserve District—Boston—	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1954	1953
	\$	\$		\$	\$		\$	\$		\$	\$
Maine—Bangor	12,642,670	12,272,342	+ 3.0	70,422,811	64,466,536	+ 9.2	2,646,622	2,329,780	+ 13.6	2,154,424	2,696,803
Portland	30,597,478	29,403,667	+ 4.1	180,764,529	157,942,643	+ 14.4	6,552,497	5,860,417	+ 11.8	5,374,775	5,275,508
Massachusetts—Boston	2,842,450,853	2,848,384,672	- 0.2	17,436,458,413	16,184,935,602	+ 7.7	600,380,264	508,907,630	+ 18.0	468,761,613	501,677,678
Fall River	15,396,633	16,309,859	- 5.6	91,775,473	89,523,324	+ 2.5	3,057,525	3,082,211	- 0.8	2,710,881	2,528,914
Holyoke	7,951,429	6,915,396	+ 15.0	44,405,130	38,640,324	+ 14.9	—	—	—	—	—
Lowell	7,111,014	6,300,213	+ 12.9	39,165,479	34,263,639	+ 14.3	1,620,932	1,518,970	+ 6.7	1,420,898	1,149,339
New Bedford	16,364,353	17,623,159	- 7.1	91,060,964	99,050,000	- 8.5	3,385,353	3,562,076	- 5.0	3,100,442	3,868,154
Springfield	65,656,267	61,696,452	+ 6.4	375,165,653	340,122,645	+ 10.3	15,213,933	11,451,710	+ 32.9	11,034,515	10,460,361
Worcester	46,557,966	42,904,422	+ 8.5	274,794,503	244,627,190	+ 12.2	10,215,941	8,868,053	+ 15.2	9,676,397	10,436,569
Connecticut—Hartford	164,531,791	161,175,078	+ 2.1	1,034,213,638	963,812,751	+ 7.3	36,739,627	32,251,001	+ 13.9	25,171,376	28,139,492
New Haven	102,090,654	87,391,481	+ 16.8	605,069,322	488,732,591	+ 23.8	23,416,012	18,985,481	+ 23.3	14,904,252	13,630,468
Waterbury	30,527,800	26,994,400	+ 13.1	162,455,000	133,857,100	+ 21.4	—	—	—	—	—
Rhode Island—Providence	131,843,000	130,675,200	+ 0.9	784,374,700	745,538,200	+ 5.2	30,721,700	24,236,900	+ 26.8	22,195,300	29,509,900
New Hampshire—Manchester	11,842,915	11,259,729	+ 5.2	67,594,320	61,034,575	+ 10.7	2,512,259	2,407,161	+ 4.4	2,381,354	2,031,000
Total (14 cities)	3,485,566,820	3,459,306,070	+ 0.8	21,257,719,935	19,647,202,120	+ 8.2	736,462,665	623,461,390	+ 18.1	568,886,227	611,406,314



Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 7			1954	1953
	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %		
<b>Second Federal Reserve District—New York—</b>											
New York—Albany	340,676,645	328,679,294	+ 49.0	1,209,011,396	1,154,023,671	+ 4.8	45,884,757	41,077,358	+ 11.7	38,476,128	38,235,657
Binghamton	(a)	13,730,347	—	(a)	111,334,469	—	(a)	5,018,704	—	4,291,819	5,453,404
Buffalo	610,964,409	594,168,101	+ 2.8	3,523,296,669	3,294,741,353	+ 6.9	117,416,978	100,643,565	+ 16.7	93,833,957	103,461,845
Elmira	13,249,793	14,514,422	— 8.7	78,247,298	70,846,048	+ 10.4	2,939,211	2,870,223	+ 2.7	2,369,384	2,221,289
Jamestown	14,495,952	13,757,884	+ 5.4	81,978,863	68,978,292	+ 18.8	3,554,939	2,681,052	+ 32.6	2,475,409	2,128,897
New York	48,986,477,481	46,544,933,109	+ 5.2	279,409,488,099	267,369,567,200	+ 4.5	10,661,693,858	8,302,184,456	+ 28.4	8,333,420,029	7,865,709,503
Rochester	164,690,092	159,623,816	+ 3.2	1,003,059,058	880,032,448	+ 14.0	37,747,204	35,023,563	+ 7.8	30,433,024	26,364,413
Syracuse	104,557,018	95,271,884	+ 9.7	586,352,996	521,854,304	+ 12.4	23,801,971	19,112,176	+ 24.5	16,990,620	18,405,752
Utica	21,452,095	21,451,566	+ 0.1	128,397,055	111,432,660	+ 15.2	—	—	—	—	—
Connecticut—Stamford	118,182,525	109,942,146	+ 7.5	693,240,351	648,235,810	+ 6.9	27,467,269	26,496,896	+ 3.7	28,797,371	21,727,978
New Jersey—Newark	322,056,570	318,746,074	+ 1.0	1,864,883,456	1,791,922,286	+ 4.1	74,877,014	63,516,015	+ 17.9	56,076,905	53,508,925
Northern New Jersey	345,856,569	354,390,709	— 2.4	2,105,960,841	1,977,115,169	+ 6.5	73,863,081	58,521,560	+ 26.2	53,852,721	56,896,742
<b>Total (11 cities)</b>	<b>51,042,659,149</b>	<b>48,575,209,352</b>	<b>+ 5.1</b>	<b>290,683,916,582</b>	<b>278,000,083,710</b>	<b>+ 4.6</b>	<b>11,069,246,282</b>	<b>8,657,145,568</b>	<b>+ 27.9</b>	<b>8,661,617,367</b>	<b>8,194,114,408</b>

<b>Third Federal Reserve District—Philadelphia—</b>											
Pennsylvania—Allentown	9,368,167	7,030,671	+ 33.2	47,263,270	45,020,920	+ 5.0	1,713,806	1,581,145	+ 8.4	1,523,800	1,795,522
Bethlehem	8,605,874	8,000,205	+ 7.6	51,574,953	44,000,289	+ 17.2	1,787,240	1,544,869	+ 15.7	1,712,085	1,315,813
Chester	8,213,814	9,127,873	— 10.0	48,239,351	48,590,008	— 0.7	1,962,260	2,552,382	— 23.1	1,694,638	1,825,192
Harrisburg	36,286,189	38,638,531	— 6.1	224,796,025	211,582,167	+ 6.2	—	—	—	—	—
Lancaster	18,778,336	24,233,712	— 22.5	115,783,297	133,910,888	— 13.5	4,317,165	4,948,374	— 12.8	3,919,080	4,215,894
Lebanon	6,231,950	5,833,363	+ 6.8	36,668,259	31,672,804	+ 15.8	—	—	—	—	—
Philadelphia	5,538,000,000	5,294,000,000	+ 4.6	33,084,000,000	29,995,000,000	+ 7.0	1,121,000,000	968,000,000	+ 15.8	830,000,000	934,000,000
Reading	16,756,266	16,509,875	— 9.5	107,584,233	101,933,797	+ 5.5	5,062,373	3,247,622	+ 55.9	2,993,487	3,296,209
Seranton	28,813,027	30,877,941	— 6.7	181,473,167	171,689,542	+ 5.7	7,214,134	6,622,670	+ 8.9	4,870,447	6,302,360
Wilkes-Barre	16,370,702	17,690,597	— 7.5	95,820,545	93,595,394	+ 2.4	3,600,000	3,353,035	+ 7.4	2,735,073	3,133,016
York	33,500,258	32,013,069	+ 4.6	189,543,707	187,448,895	+ 1.1	7,202,438	9,335,945	— 22.9	6,997,351	6,119,574
Du Bois	1,545,576	854,823	+ 80.8	8,921,437	7,514,141	+ 18.7	—	—	—	—	—
Hazleton	5,947,067	7,006,821	— 15.1	36,479,193	37,084,439	— 1.6	—	—	—	—	—
Delaware—Wilmington	69,456,221	68,481,722	+ 1.4	456,034,970	394,144,303	+ 15.7	15,616,139	15,163,847	+ 3.0	11,349,758	11,986,754
New Jersey—Trenton	73,171,832	74,537,001	— 1.8	427,237,963	353,417,315	+ 20.9	26,284,199	16,886,860	+ 55.7	12,614,562	15,290,861
<b>Total (15 cities)</b>	<b>5,871,047,279</b>	<b>5,636,836,204</b>	<b>+ 4.2</b>	<b>34,111,420,370</b>	<b>31,856,604,912</b>	<b>+ 7.1</b>	<b>1,195,759,754</b>	<b>1,033,236,749</b>	<b>+ 15.7</b>	<b>933,170,881</b>	<b>989,281,195</b>

<b>Fourth Federal Reserve District—Cleveland—</b>											
Ohio—Canton	49,684,767	48,136,281	+ 3.2	307,671,815	269,150,720	+ 14.3	13,499,799	12,760,066	+ 5.8	9,168,430	9,787,123
Cincinnati	1,210,164,294	1,165,704,190	+ 3.8	7,179,128,407	6,590,505,818	+ 8.9	250,129,741	226,724,546	+ 10.3	203,938,594	215,183,694
Cleveland	2,404,050,617	2,282,329,956	+ 5.3	14,345,086,912	12,471,641,789	+ 15.1	506,611,621	410,342,760	+ 23.5	357,707,103	392,295,513
Columbus	230,618,200	224,660,700	+ 2.6	1,380,024,500	1,261,100,600	+ 9.4	52,551,900	47,011,600	+ 11.8	40,964,700	40,995,900
Hamilton	19,621,508	14,234,643	+ 37.8	95,759,490	75,167,860	+ 27.4	—	—	—	—	—
Lorain	7,872,282	7,349,366	+ 7.1	44,475,283	37,282,226	+ 19.3	—	—	—	—	—
Mansfield	59,192,647	51,888,909	+ 14.1	296,898,493	285,515,104	+ 4.0	9,494,605	11,475,735	— 17.3	11,009,244	9,068,026
Youngstown	57,843,952	58,605,659	— 1.3	355,027,767	316,081,570	+ 12.3	14,025,366	11,321,108	+ 23.9	10,044,173	10,041,138
Newark	41,940,082	37,087,368	+ 13.1	240,427,102	195,954,531	+ 22.7	—	—	—	—	—
Toledo	154,965,143	153,425,681	+ 1.0	930,459,033	845,172,576	+ 10.1	—	—	—	—	—
Pennsylvania—Beaver County	5,298,883	4,622,104	+ 14.6	27,063,121	24,844,991	+ 8.9	—	—	—	—	—
Greensburg	3,167,288	3,013,299	+ 5.1	17,691,314	16,702,616	+ 5.9	—	—	—	—	—
Pittsburgh	2,007,856,115	1,831,235,293	+ 9.6	11,755,463,178	10,215,271,297	+ 15.1	408,327,874	339,618,014	+ 20.2	305,559,127	328,171,138
Erie	37,699,380	38,172,229	— 1.2	221,676,929	206,574,931	+ 7.3	—	—	—	—	—
Oil City	28,034,950	25,787,558	+ 8.7	148,139,484	139,596,407	+ 6.1	—	—	—	—	—
Kentucky—Lexington	24,389,306	24,163,529	+ 0.9	161,323,429	175,874,668	— 8.3	—	—	—	—	—
West Virginia—Wheeling	19,678,170	17,207,908	+ 14.4	110,456,866	98,436,387	+ 12.2	—	—	—	—	—
<b>Total (17 cities)</b>	<b>6,362,057,584</b>	<b>5,987,624,673</b>	<b>+ 6.3</b>	<b>37,619,773,123</b>	<b>33,224,874,091</b>	<b>+ 13.2</b>	<b>1,254,640,906</b>	<b>1,059,253,829</b>	<b>+ 18.4</b>	<b>938,391,371</b>	<b>1,005,542,532</b>

<b>Fifth Federal Reserve District—Richmond—</b>											
West Virginia—Huntington	19,984,827	17,845,992	+ 12.0	110,210,564	103,820,010	+ 6.2	1,099,158	3,630,620	— 69.7	3,411,318	4,453,591
Virginia—Norfolk	91,669,000	95,168,000	— 3.7	545,946,000	517,689,000	+ 5.5	21,475,369	19,220,000	+ 11.7	15,729,000	18,899,000
Richmond	814,072,576	815,945,700	— 0.2	4,820,462,653	4,542,404,746	+ 6.1	166,253,771	150,337,567	+ 10.6	135,273,309	131,510,866
South Carolina—Charleston	33,663,097	29,270,684	+ 15.0	203,319,792	169,762,821	+ 19.8	7,642,942	5,788,359	+ 32.0	4,858,468	6,426,221
Columbia	59,107,120	55,649,051	+ 6.2	356,001,480	336,846,439	+ 5.7	—	—	—	—	—
Maryland—Baltimore	1,574,328,416	1,559,646,931	+ 0.9	9,133,923,303	8,426,530,392	+ 8.4	315,748,234	276,218,056	+ 14.3	249,758,561	291,537,824
Frederick	6,238,472	5,564,503	+ 12.1	34,831,940	30,070,775	+ 15.8	—	—	—	—	—
District of Columbia—Washington	606,741,207	591,675,606	+ 2.5	3,323,417,248	3,195,967,370	+ 4.0	131,776,192	114,892,650	+ 14.7	103,821,203	98,051,694
<b>Total (8 cities)</b>	<b>3,205,804,715</b>	<b>3,170,766,467</b>	<b>+ 1.1</b>	<b>18,528,112,980</b>	<b>17,323,091,553</b>	<b>+ 7.0</b>	<b>643,995,666</b>	<b>570,087,252</b>	<b>+ 13.0</b>	<b>512,922,759</b>	<b>550,879,196</b>

<b>Sixth Federal Reserve District—Atlanta—</b>											
Tennessee—Knoxville	139,349,684	120,446,822	+ 15.7	746,950,994	694,804,081	+ 7.5	25,540,060	26,818,346	— 4.8	18,699,205	22,340,297
Nashville	519,528,857	493,420,103	+ 5.3	3,133,079,791	2,850,620,278	+ 9.9	117,276,451	91,111,045	+ 28.7	77,261,616	79,348,171
Georgia—Atlanta	1,548,500,000	1,537,000,000	+ 0.7	9,579,800,000	8,973,200,000	+ 6.8	339,700,000	283,900,000	+ 19.7	242,400,000	266,700,000
Augusta	30,866,402	28,998,149	+ 5.4	175,672,805	175,836,668	— 0.1	6,775,339	6,195,004	+ 9.4	4,857,204	7,411,533
Columbus	26,534,205	24,094,442	+ 10.1	160,143,713	143,067,762	+ 11.9	—	—	—	—	—
Macon	29,248,147	25,154,762	+ 16.3	169,835,182	157,313,812	+ 8.0	7,033,832	5,443,248	+ 29.2	4,813,616	5,412,460
Florida—Jacksonville	926,372,775	824,469,670	+ 12.4	5,762,004,314	4,896,811,577	+ 17.7	167,244,788	148,157,975	+ 12.9	126,811,892	146,883,394
Tampa	78,879,716	62,710,614	+ 25.8	478,685,226	352,082,788	+ 36.0	—	—	—	—	—
Alabama—Birmingham	835,431,779	812,452,119	+ 2.8	5,006,336,757	4,417,903,666	+ 13.3	154,930,824	134,658,395	+ 15.1	125,059,550	171,007,314
Mobile	61,117,691	52,684,365	+ 16.0	358,118,046	296,093,027	+ 20.9	12,117,571	11,027,865	+ 9.9	8,850,243	8,359,700
Montgomery	24,752,512	25,721,047	— 3.8	156,158,331	151,857,144	+ 2.8	—	—	—	—	—
Mississippi—Hattiesburg	26,942,000	23,590,000	+ 14.2	166,123,000	139,771,000	+ 18.9	—	—	—	—	—
Jackson	50,273,407	52,049,604	— 3.4	327,692,111	329,556,945	— 0.6	—	—	—	—	—
Meridian	8,542,831	8,400,634	+ 1.7	52,085,946	47,188,868	+ 10.4	—	—	—	—	—
Vicksburg	2,851,897	2,678,960	+ 6.5	16,632,077	16,279,019	+ 2.2	542,705	718,910	— 24.5	524,400	717,958
Louisiana—New Orleans	816,850,894	773,543,986	+ 5.6	5,020,246,847	4,644,160,431	+ 8.1	172,280,556	154,710,267	+ 11.4	124,299,075	138,263,591
<b>Total (16 cities)</b>	<b>5,125,742,797</b>	<b>4,867,415,277</b>	<b>+ 5.3</b>	<b>31,309,565,140</b>	<b>28,286,547,066</b>	<b>+ 10.7</b>	<b>1,003,442,126</b>	<b>862,741,055</b>	<b>+ 16.3</b>	<b>733,616,801</b>	<b>847,074,418</b>



Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 7			1954	1953
	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	50,758,862	44,742,947	+ 13.4	242,222,527	202,182,568	+ 19.8	8,296,421	7,866,763	+ 5.5	6,685,906	7,269,814
Minneapolis	1,649,789,335	1,616,850,092	+ 2.0	9,481,119,401	8,777,831,852	+ 8.0	329,744,315	296,018,136	+ 11.4	272,379,665	274,527,112
Rochester	12,149,135	11,080,284	+ 9.6	62,392,905	54,294,566	+ 14.9					
St. Paul	622,500,048	600,622,170	+ 3.6	3,528,405,777	3,308,729,068	+ 6.6	124,532,597	109,488,380	+ 13.7	97,791,815	145,971,039
Winona	5,093,970	4,525,011	+ 12.6	26,515,024	24,643,330	+ 7.6					
Fergus Falls	1,673,167	1,508,945	+ 10.9	9,246,263	9,026,359	+ 2.4					
North Dakota—Fargo	36,196,093	36,483,029	+ 4.7	220,541,170	204,003,407	+ 8.1	8,141,227	7,610,203	+ 7.0	6,486,068	6,230,789
Grand Forks	5,843,000	5,121,000	+ 14.1	33,993,000	30,845,000	+ 10.2					
Minot	7,052,408	5,572,289	+ 26.6	39,612,940	33,522,340	+ 18.2					
South Dakota—Aberdeen	19,834,409	18,411,483	+ 7.7	110,479,877	104,717,488	+ 5.5	3,766,076	4,112,502	- 8.4	3,648,976	4,083,353
Sioux Falls	34,428,730	33,709,469	+ 2.1	186,195,027	186,422,501	- 0.1					
Huron	4,172,778	3,698,712	+ 12.8	22,237,794	22,219,847	+ 0.1					
Montana—Billings	26,140,304	25,977,546	+ 0.6	156,280,774	144,714,898	+ 8.0	6,042,823	5,260,854	+ 14.9	4,438,697	4,929,927
Great Falls	18,841,640	18,454,117	+ 2.1	108,755,985	104,735,142	+ 3.8					
Helena	51,660,915	52,412,180	- 1.4	316,149,599	321,232,910	- 1.6	11,630,749	9,944,063	+ 17.0	10,049,563	11,609,336
Lewistown	1,906,763	1,854,471	+ 2.8	10,299,010	9,892,606	+ 4.1					
Total (16 cities)	2,550,041,557	2,481,023,745	+ 2.8	14,554,447,073	13,539,013,882	+ 7.5	492,154,208	440,300,901	+ 11.8	401,480,690	454,621,370
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,377,492	8,173,967	-46.4	25,854,857	36,353,320	-28.9	1,194,625	1,054,530	+ 13.3	816,208	973,659
Hastings							799,878	636,288	+ 25.7	692,003	965,046
Lincoln	42,115,768	39,355,418	+ 7.0	250,787,871	239,443,894	+ 4.7	10,680,566	8,830,503	+ 21.0	8,996,380	11,499,059
Omaha	658,316,238	648,363,510	+ 1.5	3,816,302,684	3,805,533,903	+ 0.3	125,129,996	116,084,134	+ 7.8	126,063,149	122,747,082
Kansas—Manhattan	3,844,446	3,352,536	+ 44.5	21,072,499	19,792,921	+ 6.5					
Parsons	1,746,053	1,764,870	- 1.1	10,257,956	12,064,943	-15.0					
Topeka	48,244,625	43,777,315	+ 10.2	286,756,643	253,150,439	+ 13.3	11,510,542	8,652,849	+ 33.0	8,244,327	9,932,515
Wichita	118,169,833	116,615,819	+ 1.3	708,589,201	675,110,006	+ 5.0	29,613,862	28,319,645	+ 4.6	22,806,037	22,153,420
Missouri—Joplin	7,351,154	4,909,952	+ 49.7	33,802,055	28,414,814	+ 19.0					
Kansas City	1,727,191,786	1,754,473,609	- 1.6	10,113,065,088	9,871,216,847	+ 2.4	356,801,291	404,592,915	- 11.8	309,036,589	324,554,175
St. Joseph	51,406,746	52,341,558	- 1.8	306,701,076	310,922,646	- 1.4	12,263,101	11,974,025	+ 2.4	10,737,394	10,443,085
Carthage	1,686,532	1,568,457	+ 7.5	13,519,842	12,816,885	+ 5.5					
Oklahoma—Tulsa	278,749,103	268,201,831	+ 3.9	1,681,172,465	1,554,047,974	+ 8.2					
Colorado—Colorado Springs	26,641,881	27,205,760	- 2.1	162,446,838	152,858,692	+ 6.3	6,037,303	5,531,801	+ 9.1	4,176,363	4,455,046
Denver	785,231,058	736,343,738	+ 6.6	4,516,127,754	4,116,696,012	+ 9.7					
Pueblo	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	2,932,940	4,314,416
Total (14 cities)	3,755,072,716	3,706,448,340	+ 1.3	21,946,456,629	21,088,423,296	+ 4.1	554,031,164	585,676,690	- 5.4	494,501,390	512,037,496
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	48,740,223	48,334,018	+ 0.8	289,498,649	276,982,084	+ 4.5	13,176,036	10,409,507	+ 26.6	7,618,897	9,462,647
Beaumont	24,288,814	23,535,871	+ 3.2	147,869,191	137,682,140	+ 7.4					
Dallas	1,847,755,506	1,873,825,547	- 1.4	11,251,001,205	10,668,850,266	+ 5.5	396,317,890	367,382,255	+ 7.9	296,023,003	361,650,746
El Paso	193,975,408	186,982,644	+ 3.7	1,155,404,106	1,121,137,742	+ 3.1					
Ft. Worth	170,603,835	157,484,646	+ 8.3	977,895,753	912,025,623	+ 7.2	39,763,129	30,287,504	+ 31.3	27,079,128	32,335,746
Galveston	31,196,000	28,771,000	+ 8.4	189,380,000	178,236,000	+ 6.3	8,713,000	6,550,000	+ 33.0	5,209,600	6,750,000
Houston	1,670,260,829	1,660,718,961	+ 0.6	10,309,854,136	9,293,586,829	+ 10.9					
Fort Arthur	7,841,121	8,429,535	- 7.0	48,898,269	47,421,163	+ 3.1					
Wichita Falls	30,852,256	29,874,471	+ 3.3	188,107,005	168,432,088	+ 11.7	6,832,398	6,368,343	+ 7.3	5,006,419	6,557,343
Texarkana	8,653,289	7,994,249	+ 8.2	51,758,872	42,227,008	+ 22.6					
Louisiana—Shreveport	68,993,283	67,420,211	+ 2.3	431,752,410	394,061,200	+ 9.6	21,672,997	12,831,316	+ 68.9	11,257,898	11,534,629
Total (11 cities)	4,103,160,564	4,093,371,153	+ 0.2	25,041,419,596	23,245,642,143	+ 7.7	486,475,450	433,828,925	+ 12.1	352,194,945	428,291,111
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,690,970	8,082,759	- 4.8	43,207,614	45,934,731	- 5.9					
Seattle	830,002,751	819,681,530	+ 1.3	4,793,605,739	4,596,210,285	+ 4.3	163,041,968	146,911,656	+ 11.0	173,517,972	142,184,533
Yakima	22,163,974	24,748,901	- 10.4	129,550,042	145,271,674	- 10.8	6,127,700	6,579,132	- 6.9	5,463,070	5,082,959
Idaho—Boise	39,605,884	38,850,137	+ 1.9	245,053,961	225,803,110	+ 8.5					
Oregon—Eugene	16,830,000	13,000,000	+ 29.5	93,256,000	71,430,000	+ 30.6					
Portland	896,489,127	788,715,760	+ 13.7	4,766,839,794	4,401,456,584	+ 8.3	163,162,953	142,060,083	+ 14.9	134,278,058	175,418,890
Utah—Ogden	20,297,865	17,436,509	+ 16.4	127,956,893	115,862,936	+ 10.4					
Salt Lake City	368,468,829	397,877,077	- 7.4	2,225,872,594	2,215,206,777	+ 0.5	72,612,935	61,288,410	+ 18.5	53,395,572	61,174,033
Arizona—Phoenix	182,851,433	165,019,856	+ 10.8	1,135,651,870	992,981,880	+ 14.4					
California—Bakersfield	49,865,798	49,503,459	+ 0.7	281,418,732	274,818,356	+ 2.4					
Berkeley	40,090,565	40,671,005	- 1.4	246,727,517	238,311,379	+ 3.5					
Long Beach	11,216,617	101,646,955	+ 10.9	691,457,171	626,217,326	+ 10.4	31,124,665	22,548,391	+ 38.0	20,333,617	20,395,232
Modesto	26,245,392	29,101,950	- 9.8	159,548,036	155,542,601	+ 2.6					
Fresno	81,237,683	72,313,052	+ 12.3	463,817,633	416,659,338	+ 11.3	16,426,404	14,854,470	+ 10.6	14,151,962	14,030,566
Riverside	22,865,170	19,292,106	+ 18.5	125,596,439	104,555,213	+ 20.1					
San Francisco	2,771,891,224	2,705,061,781	+ 2.5	16,541,565,355	15,248,673,787	+ 8.5	618,485,018	511,432,896	+ 20.9	426,308,088	437,549,840
San Jose	104,749,443	97,212,754	+ 7.7	587,959,251	507,729,340	+ 15.8	23,431,938	25,680,999	- 8.8	19,926,978	16,838,265
Santa Barbara	28,318,984	25,903,620	+ 9.3	177,585,380	157,652,298	+ 12.6	8,026,901	6,961,713	+ 15.3	7,020,845	5,939,735
Stockton	51,760,583	51,474,259	+ 0.6	294,020,846	274,302,168	+ 7.2	10,701,303	10,956,876	- 2.3	10,494,498	10,433,742
Total (19 cities)	5,674,098,352	5,465,593,470	+ 3.8	33,130,690,867	30,814,619,783	+ 7.5	1,113,141,785	949,274,626	+ 17.3	864,890,660	889,047,794
Grand Total (179 cities)	104,040,659,214	99,702,877,973	+ 4.4	605,040,735,520	567,972,209,861	+ 6.5	20,696,552,240	17,001,493,570	+ 21.7	16,024,047,172	16,096,899,783
Outside New York	55,054,181,733	53,157,944,864	+ 3.6	325,631,247,421	300,602,642,661	+ 8.3	10,034,858,382	8,699,309,114	+ 15.3	7,690,627,143	8,231,190,280

\*Estimated. (a) Clearings operations discontinued

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 6, 1956 to July 12, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday July 6	Monday July 9	Tuesday July 10	Wednesday July 11	Thursday July 12	
Argentina, peso—						
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0288897*	.0298426*	.0308916*	.0306092*	.0320533*	
Australia, pound	2.226676	2.227838	2.227506	2.226842	2.226925	
Austria, schilling	.0335802*	.0385802*	.0385802*	.0385802*	.0385802*	
Belgium, franc	.0201000	.0201000	.0201000	.0201000	.0200750	
British Malaysia, Malayan dollar	.325375	.325450	.325475	.325425	.325375	
Canada, dollar	1.021666	1.019312	1.018125	1.017500	1.016316	
Ceylon, rupee	.209166	.209300	.209266	.209100	.209300	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500	
Germany, Deutsche mark	.238150*	.238200*	.238220*	.238325*	.238375*	
India, rupee	.209166	.209300	.209266	.209100	.209300	
Ireland, pound	2.794479	2.795833	2.795625	2.794687	2.794895	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	</



million. Loans to banks at all reporting member banks showed no net change for the week.

A summary of assets and liabilities of reporting member banks follows:

	July 4, 1956	June 27, 1956	July 6, 1956
(In millions of dollars)			
<b>ASSETS—</b>			
Loans and investments adjusted <sup>a</sup>	85,535	— 87 <sup>†</sup>	+ 1,440
Loans adjusted <sup>a</sup>	51,111	— 33 <sup>†</sup>	+ 7,593
Commercial and industrial loans	28,381	— 8 <sup>†</sup>	+ 5,517 <sup>†</sup>
Agricultural loans	462	+ 6 <sup>†</sup>	—
Loans to brokers & dealers for purchasing or carrying securities	2,393	+ 18	— 275
Other loans for purchasing or carrying securities	1,278	+ 7	+ 75
Real estate loans	8,591	+ 15 <sup>†</sup>	+ 698 <sup>†</sup>
Other loans	10,863	— 36 <sup>†</sup>	+ 1,711 <sup>†</sup>
U. S. Government securities—total	26,559	— 23	— 5,238
Treasury bills	688	+ 5	— 226
Treasury certificates of indebtedness	355	— 3	— 374
Treasury notes	6,002	— 34	— 2,901
U. S. bonds	19,514	+ 9	— 1,737
Other securities	7,865	— 31	— 915
Loans to banks	1,459	— 1	+ 429
Reserves with Federal Reserve Banks	13,649	+ 366	+ 243
Cash in vault	922	— 81	— 4
Balances with domestic banks	2,645	+ 34 <sup>†</sup>	+ 63
<b>LIABILITIES—</b>			
Demand deposits adjusted	55,248	— 962	— 88
Time deposits except U. S. Government	21,983	— 26	+ 376
U. S. Government deposits	3,786	+ 194	+ 746
Interbank demand deposits:			
Domestic banks	10,977	+ 806	+ 115
Foreign banks	1,496	+ 28	— 4
Borrowings:			
From Federal Reserve Banks	471	+ 128	— 12
From others	1,129	+ 112	+ 362

\* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.  
† Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.  
† June 27 figures revised.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

	July 11, 1956	July 4, 1956	July 13, 1956
(In thousands of dollars)			
<b>ASSETS—</b>			
Gold certificate account	20,285,393	— 4,999	+ 127,289
Redemption fund for F. R. notes	855,496	+ 12,368	+ 20,523
Total gold certificate reserves	21,140,889	+ 7,369	+ 147,812
F. R. notes of other banks	263,447	+ 50,105	+ 52,139
Other cash	353,424	+ 11,874	+ 22,109
Discounts and advances	652,549	+ 82,465	+ 149,054
Industrial loans	906	+ 32	+ 460
Acceptances—bought outright	17,232	— 304	+ 1,810
U. S. Government securities:			
Bought outright—			
Bills	760,670	— 190,300	— 461,530
Certificates	10,932,699	—	+ 2,653,924
Notes	9,153,913	—	— 2,491,924
Bonds	2,801,750	—	—
Total bought outright	23,649,032	— 190,300	— 294,530
Held under repurchase agreement	1,500	— 22,000	+ 1,500
Total U. S. Govt. securities	23,650,532	— 212,300	— 293,030
Total loans and securities	24,321,219	— 130,107	— 141,706
Due from foreign banks	22	—	—
Uncollected cash items	4,759,911	+ 57,358	+ 194,922
Bank premises	67,901	+ 115	+ 10,604
Other assets	235,310	+ 11,145	+ 81,302
Total assets	51,142,123	+ 7,859	+ 367,182
<b>LIABILITIES—</b>			
Federal Reserve notes	26,512,468	+ 26,896	+ 530,409
Deposits:			
Member bank reserves	18,622,962	— 307,279	— 133,757
U. S. Treasurer—general acct.	494,327	+ 44,879 <sup>a</sup>	+ 156,782
Foreign	326,253	+ 35,226	— 122,564
Other	284,714	— 1,862	— 110,763
Total deposits	19,728,256	— 229,036 <sup>a</sup>	— 210,302
Deferred availability cash items	3,610,077	+ 200,950 <sup>a</sup>	— 62,683
Other liabilities and accrued div.	14,681	— 189	+ 881
Total liabilities	49,865,482	— 1,379	+ 258,305
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	316,521	+ 470	+ 20,645
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	238,965	+ 8,768	+ 55,521
Total liab. and capital accts.	51,142,123	+ 7,859	+ 367,182
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	+ .2%	—
Contingent liability on acceptances purchased for foreign correspondents	44,692	— 127	+ 18,959
Industrial loan commitments	2,312	— 273	— 1,126

\* July 4 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
National Container Corp.—		
4% 15-year s. f. debts, due Sept. 1, 1966	July 16	8

### PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
ACF Industries, Inc., 4% cum. preferred stock	July 16	12641
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug. 10	106
Chicago Great Western Ry. Co.—		
3% collat. trust bonds due Aug. 1, 1969	Aug. 1	106
Fram Corp., 6% conv. s. f. debts. due Dec. 1, 1966	July 31	5
Kings County Lighting Co., 1st mtge. 3% 1975 ser.	Aug. 1	7
Seabrook Farms Co.—		
3% s. f. debts. due Feb. 1, 1962	Aug. 1	156
Tampa Electric Co.—		
1st mortgage 2% bonds due 1976	Aug. 1	157
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15	13060
Western Auto Supply Co., 4.80% cum. preferred stock	July 15	13061

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Ampex Corp., 4½% conv. sub. debts. due Nov. 1, 1969	July 26	2
Evans Products Co.—		
4½% conv. subordinate debentures due 1975	Aug. 6	114
Illinois Terminal RR.—		
25-year first mortgage 4% bonds, series A, due 1970	July 16	13011
North Central Airlines, Inc.—		
10-year 6% conv. debts. due July 31, 1964	July 31	155
Shoe Corp. of America—		
\$4.50 cum. pfd. stock series A, B and C	July 27	10

\* Announcement in this issue. † In Volume 183.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Transcontinental Gas Pipe Line—			
Common (quar.)	22½c	8-1	7-16
\$2.55 preferred (quar.)	63¾c	8-1	7-16
\$4.90 preferred (quar.)	\$1.22½	8-1	7-16
Trico Oil & Gas (quar.)	10c	8-1	7-16
Trinity Universal Insurance (quar.)	40c	8-24	8-19
Quarterly	40c	11-26	11-15
Trust Co. of New Jersey (Jersey City) (quar.)	10c	7-16	6-29
220 Bagley Corp. (annual)	\$1	7-16	7-2
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$3.70 preferred (quar.)	92½c	8-15	7-20
\$3.50 preferred (quar.)	87½c	8-15	7-20
Union Gas Co. of Canada Ltd. (quar.)	135c	8-1	7-6
Union Oil Co. of California (quar.)	60c	8-9	7-10
United Air Lines (quar.)	37½c	9-15	8-17
United Aircraft Corp., 4% pref. (quar.)	\$1	8-1	7-10
United Canadian Shares, Ltd.—			
United Cigar Whelan Stores Corp.—			
\$3.50 convertible preference (quar.)	87½c	8-1	7-16
United Corps., Ltd., class A (quar.)	138c	8-15	7-14
Class B (quar.)	110c	8-31	7-31
United Drill & Tool, com. (quar.)	30c	8-1	7-10
Preferred (quar.)	15c	8-1	7-10
United Funds, Inc. (from net investment income)	8c	7-31	7-13
United Gas Improvement, common (quar.)	50c	9-28	8-31
4¼% preferred (quar.)	\$1.06¼	10-1	8-31
United Industrial Corp. (stock dividend)	2%	7-31	7-13
United Merchants & Mfrs.—			
Stock dividend	5%	8-13	7-9
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
United Shirt Distributors, Inc.—			
25c	7-19	7-9	
United Shoe Machinery, com. (quar.)	62½c	8-1	7-3
6% preferred (quar.)	37½c	8-1	7-3
U. S. Shoe Corp., new com. (initial)	22½c	7-23	7-13
U. S. Vitamin (quar.)	15c	8-15	7-27
United Stores Corp., 6% pfd. (quar.)	\$1.50	8-15	7-25
United Transit, common (quar.)	15c	8-1	7-16
5% preferred (quar.)	62½c	8-1	7-16
Universal Insurance Co. (quar.)	25c	9-1	8-15
Universal Leaf Tobacco, common	50c	8-1	7-12
Extra	25c	8-1	7-12
Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	9-1	8-15
Universal Products, new common (initial)	30c	7-31	7-16
Stock dividend	1%	7-31	7-16
Valspar Corp., \$4 convertible preferred (s-a)	\$2	8-1	7-13
Value Line Fund (10c from capital gains and 2c from earned income)	12c	7-31	7-10
Van Camp Sea Food Co.—			
20c	8-1	7-13	
Van Raalte Co. (stock dividend)	2%	12-1	11-14
Van Selver (J. B.) Co.—			
5% class A preferred (quar.)	\$1.25	7-16	7-5
Vanadium Corp. of America (quar.)	50c	8-14	8-3
Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Virginia Coal & Iron (quar.)	\$1	9-4	8-15
Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-16
Vulcan Detinning, 7% preferred (quar.)	35c	7-20	7-10
Walker & Co., common (quar.)	25c	8-20	7-27
Walker (Hiram) Gooderham & Worts, Ltd.—			
Quarterly	175c	7-16	6-22
Walworth Company	25c	7-16	6-15
Warner Bros. Pictures (quar.)	30c	8-4	7-13
Washington Gas Light, common (quar.)	50c	8-1	7-13
\$4.25 preferred (quar.)	\$1.06¼	8-10	7-25
\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
Waste King Corp., common (stock div.)	2%	7-16	6-30
6% preferred B (quar.)	15c	7-16	6-30
Weeden & Co., 4% conv. preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Welsbach Corp., class A	25c	7-16	7-6
West Kentucky Coal Co. (quar.)	25c	8-1	7-6
West Michigan Steel Foundry			
7% prior pfd. (entire issue to be redeemed on Aug. 1 at \$10.30 per sh. plus this dividend)	17½c	8-1	—
West Penn Power Co., 4½% pfd. (quar.)	\$1.12½	7-16	6-20
4.20% preferred (quar.)	\$1.05	7-16	6-20
4.10% preferred (quar.)	\$1.02½	7-16	6-20
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$2	8-1	7-12
Western Life Insurance Co., common	40c	9-14	9-7
Western Light & Telephone, common (quar.)	45c	8-1	7-16
5½% convertible preferred (quar.)	34¾c	8-1	7-16
5% preferred (quar.)	31¾c	8-1	7-16
Western Pacific RR. Co. (stock dividend)	2%	8-3	7-6
Quarterly	75c	8-15	8-1
Western Plywood, class B (quar.)	15c	7-16	6-30
Western Tablet & Stationery Corp.—			
Common (quar.)	60c	7-16	6-26
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping Co. (stock div.)	5%	7-20	6-29
Western Union Telegraph (quar.)	25c	7-16	6-22
Westminster Paper Co., Ltd., class A (quar.)	112½c	7-31	7-6
Class B (quar.)	117½c	7-31	7-6
Westmoreland, Inc. (quar.)	30c	10-1	9-14
Wheeling & Lake Erie RR., com. (quar.)	\$1.43¾	8-1	7-13
4% preferred (quar.)	\$1	8-1	7-13
White Motor Co., common (quar.)	75c	9-24	8-10
5¼% preferred (quar.)	\$1.31¼	10-1	9-17
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	50c	8-1	7-20
Whitehall Cement Mfg. (quar.)	40c	9-29	9-19
Whiting Corp., common (quar.)	25c	7-16	7-2
6% preferred A (quar.)	37½c	7-16	7-2
Whitman (Clarence) & Sons, Inc. (quar.)	25c	9-1	8-15
Wilbur Schuchard Chocolate Co.—			
85 preferred (accum.)	\$1.25	8-1	7-20
Wilcox Oil (quar.)	25c	8-20	7-30

Name of Company	Per Share	When Payable	Holders of Rec.
Wilson & Co., common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
Wilson-Jones Co.—			
50c	7-25	7-3	
Wisconsin Electric Power—			
6% preferred (1897 series) (quar.)	\$1.50	7-31	7-14
Wisconsin Fund, Inc. (from invest. income)	5c	7-31	7-16
Wisconsin Public Service, common (quar.)	30c	9-20	8-31
5% preferred (quar.)	\$1.25	8-1	7-13
5.04% preferred (quar.)	\$1.26	8-1	7-13
Wisconsin Southern Gas (quar.)	25c	7-16	6-29
Woolworth (F. W.) Ltd. (interim)	20%	8-15	—
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	8-1	7-16
Wrigley (Wm.) Jr., Co.—			
Common (monthly)	25c	8-1	7-20
6% convertible preferred (quar.)	37½c	7-31	7-10
Yates-American Machine (quar.)	25c	7-31	7-16
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-16
Yellowknife Bear Mines (interim)	13c	9-17	8-17
York County Gas (quar.)	50c	8-1	7-16
Youngstown Steel Door (quar.)	40c	7-16	6-30
Yuba Consol. Gold Fields, Inc.—			
15c	8-15	7-29	
Zeller's Ltd., common	125c	8-1	7-3
4¼% preferred (quar.)	\$56¼c	8-1	7-3

\* Transfer books not closed for this dividend.  
† Payable in U. S. funds, less 15% Canadian non-residents tax.  
‡ Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
a Less British income tax.  
x Less Jamaica income tax.  
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

35 offices coast to coast and members of the New York Stock Exchange.

Pointing out that the company has spent some \$350,000,000 for new retail store facilities in the last 10 years, the Harris, Upham & Co. analysis estimates that "Sears" capital expenditures program 1956 is between \$55,000,000 and \$60,000,000. Annual depreciation is running in excess of \$25,000,000 so that it is essential for the company to retain close to half its earnings in order to handle the expansion and improvement program.—V. 183, p. 3016.

### Servomechanisms, Inc.—Leases Additional Space—

To provide additional space for rapidly expanding operations, the corporation's Eastern Division has leased 17,000 square feet of space in an office building owned by Oxford Filing Supply Co., Inc. in Garden City, L. I., N. Y. It was announced on July 9 by Gerard Q. Decker, Eastern Division Manager.

The corporation has signed a two-year lease on the additional space, it was revealed. At the termination of this period, the company expects to have new Long Island facilities ready for occupancy by the entire Eastern Division.—V. 183, p. 2227.

### Shirriff-Horsey Corp. Ltd.—Expands in



**Southern California Edison Co. — Plant Investment Near Billion Dollar Mark—**

This company observes its 60th anniversary this month with an announcement from Harold Quinton, President that it will pass the billion dollar mark in plant investment late this year.

Edison's investment in electric plant facilities stands now at about \$960 million, Mr. Quinton declared.

Today, this company operates 33 electrical generating plants, having a generating capacity of 2,349,420 kilowatts, and appears to be headed for an all-time record in power production this year.

The company's net electrical output has been breaking records week after week this year, and it is estimated that the net kilowatt-hour total for 1956 will be approximately 13,800,000,000. The previous record year, 1955, was 12,365,614,000 kilowatt-hours.

Electrical output for the first five months of 1956 netted 5,475,064,000 kilowatt-hours, as compared with 4,816,216,000 kilowatt-hours for the same five-month period last year.

Earnings per share on common stock for the year ended March 31, 1956, were \$3.34, as compared with \$3.05 for the previous year. —V. 184, p. 156.

**Sperry Rand Corp.—Stock Offered—**This corporation is offering its common shareholders of record July 9, 1956, rights to subscribe to an additional 2,570,846 common shares (par 50 cents) at \$20.50 per share on the basis of one share for each ten held. The subscription offer will expire at 3:30 p.m. (EDST) on July 25. An underwriting group headed by Lehman Brothers and Merrill Lynch, Pierce, Fenner & Beane will purchase any unsubscribed shares.

**PROCEEDS—**Net proceeds from the sale of these shares will be added to the general funds of the company and used principally for the acquisition of additional manufacturing plants, machinery and equipment, the modernization of existing facilities and the production of machines for rental.

**BUSINESS—**Corporation develops and manufactures instruments and controls for defense, civil aviation and the merchant marine; tabulating and business machines and equipment, including electronic data processing equipment, for science and industry; hydraulic devices for a variety of applications; and farm machinery.

The company occupies 40 plants in 16 states in this country, in addition to 35 plants in 20 other countries throughout the world.

**EARNINGS—**For the year ended March 31, 1956 net sales of the company's products and services were divided as follows: instrumentation and controls, 36%; tabulating and business machines, equipment and supplies, 33%; hydraulic equipment, 10%; farm equipment, 10% and other products and services 11%.

Net sales of products and services for the year ended March 31, 1956 were \$710,696,087 which resulted in a net income of \$46,348,878. ADD UP—

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3% sink. fund debts. due Feb. 1, 1972	\$63,000,000	\$63,000,000
3% sink. fund debts. due June 1, 1969	17,500,000	17,500,000
3% promissory notes due 1971-74	20,000,000	20,000,000
13% promissory notes due Dec. 31, 1959	15,000,000	15,000,000
Short-term bank loans	65,500,000	65,500,000
4.50 cumulative pfd. stock (par \$25)	250,000 shs.	102,265 shs.
Common stock (par 50 cents)	150,000,000 shs.	**28,279,311 shs.

\*Held by insurance companies. †Held by banks. ‡Does not include bank and other loans payable in foreign currencies. §Proposed Incentive Stock Option Plan for Key Employees covering 1,500,000 shares of common stock. \*\*Also reflects the issuance of 35,081 shares on June 29, 1956, constituting shares issued for securities of a foreign company.

**UNDERWRITERS—**The names of the several underwriters and the percentage of the shares of unsubscribed common stock which they have severally agreed to purchase are set forth below:

	%		%
Lehman Brothers	9.60	Kormendi & Co., Inc.	.20
Merrill Lynch, Pierce, Fenner & Beane	9.60	Kuhn, Loeb & Co.	2.00
A. C. Allyn & Co., Inc.	.90	Laird & Co.	.25
Bache & Co.	.50	Laird, Bissell & Meeds	.40
Bacon, Whipple & Co.	.40	W. C. Langley & Co.	.90
Robert W. Baird & Co., Inc.	.50	Lazard Freres & Co.	1.70
Baker, Weeks & Co.	.50	Lee Higginson Corp.	.90
Ball, Burge & Kraus	.40	John C. Legg & Co.	.40
J. Barth & Co.	.30	Lester, Ryons & Co.	.30
Bateman, Eichler & Co.	.30	Carl M. Loeb, Rhoades & Co.	1.20
Bear, Stearns & Co.	.90	Irving Lundborg & Co.	.30
A. G. Becker & Co., Inc.	.90	Laurence M. Marks & Co.	.90
William Blair & Co.	.50	Mason-Hagan, Inc.	.30
Blunt Ellis & Simmons	.40	A. E. Masten & Co.	.30
Bosworth, Sullivan & Co., Inc.	.30	McCormick & Co.	.40
J. C. Bradford & Co.	.70	McDonald & Co.	.50
Alex. Brown & Sons	.70	Mead, Miller & Co.	.25
Burnham and Co.	.30	Merrill Lynch & Co., Inc.	.40
Butcher & Sherrerd	.25	Merrill, Turben & Co., Inc.	.40
Central Republic Co. (Inc.)	.90	The Milwaukee Co.	.40
Clark, Dodge & Co.	.90	Moore, Leonard & Lynch	.40
Richard W. Clarke Corp.	.20	P. S. Moseley & Co.	.90
Julien Collins & Co.	.30	Mullaney, Wells & Co.	.25
Cooley & Co.	.30	W. H. Newbold's Son & Co.	.30
Courts & Co.	.40	Newburger, Loeb & Co.	.20
Crowell, Weedon & Co.	.25	Newhard, Cook & Co.	.50
Henry Dahlberg & Co.	.25	The Ohio Co.	.30
J. M. Dain & Company, Inc.	.30	Pacific Northwest Co.	.30
Davis, Skaggs & Co.	.20	Paine, Webber, Jackson & Curtis	1.20
R. S. Dickson & Co., Inc.	.50	Piper, Jaffray & Hopwood	.40
Dominick & Dominick	.70	R. W. Pressprich & Co.	.90
Drexel & Co.	1.20	Putnam & Co.	.40
Francis I. duPont & Co.	.50	Reinholdt & Gardner	.40
Eastman, Dillon & Co.	1.70	Reynolds & Co., Inc.	.90
Elworthy & Co.	.30	Riter & Co.	.50
Emanuel, Deetjen & Co.	.25	The Robinson-Humphrey Co., Inc.	.40
Estabrook & Co.	.70	L. F. Rothschild & Co.	.90
Fahy, Clark & Co.	.25	Schmidt, Poole, Roberts & Parke	.25
Farwell, Chapman & Co.	.40	Schwabacher & Co.	.70
The First Boston Corp.	2.00	Scott & Stirling	.30
First of Michigan Corp.	.40	Chas. W. Scranton & Co.	.30
First Southwest Co.	.30	Shields & Co.	.90
Fulton, Reid & Co.	.40	Shuman, Agnew & Co.	.40
Glore, Forgan & Co.	1.70	I. M. Simon & Co.	.30
Goldman, Sachs & Co.	1.70	Singer, Deane & Scribner	.40
Goodbody & Co.	.50	Smith, Barney & Co.	1.70
Granbery, Marage & Co.	.40	William R. Staats & Co.	.40
Hallgarten & Co.	.90	Stein Bros. & Boyce	.40
Hanrahan & Co.	.20	Stern Brothers & Co.	.30
Harriman Ripley & Co., Inc.	1.70	Stern, Frank, Meyer & Fox	.25
Hayden, Miller & Co.	.40	Stix & Co.	.20
Hayden, Stone & Co.	.70	Stone & Webster Securities Corp.	1.70
Hemphill, Noyes & Co.	1.20	Stroud & Co., Inc.	.50
H. Hentz & Co.	.40	Spencer Trask & Co.	.90
J. J. B. Hilliard & Son	.30	Tucker, Anthony & Co.	.90
Hooker & Fay	.25	Union Securities Corp.	1.70
Hornblower & Weeks	2.00	Van Alstyne, Noel & Co.	.30
Howard, Weil, Labouisse, Friedrichs & Co.	.30	G. H. Walker & Co.	.90
E. F. Hutton & Co.	.90	Joseph Walker & Sons	.20
W. E. Hutton & Co.	.90	Watling, Lerchen & Co.	.30
The Illinois Co., Inc.	.40	Wertheim & Co.	1.20
Ingalls & Snyder	.25	White, Weld & Co.	1.70
Janney, Dulles & Co., Inc.	.30	Winslow, Cohu & Stetson	.30
Johnson, Lane, Space & Co., Inc.	.30	Dean Witter & Co.	1.20
Johnston, Lemon & Co.	1.00	Harold E. Wood & Co.	.20
Kidder, Peabody & Co.	1.70		

**Delivers Univac Computer—**

The Sugardale Provision Co. received the first Univac electronic computer to be delivered in the Canton section of Ohio, it was announced on July 6 by Leo Lavin, President of Sugardale.

The big device, manufactured by Remington Rand Univac, a division

of Sperry Rand Corp., and officially known as the Univac 60 electronic punched card computer, will be used in sales analysis work; processing of the basic payroll; computing salesmen's commissions; accounts receivable and payable; and eventually also for inventory control, cost analysis, and automatic customer billing.

Mr. Lavin said The Sugardale Provision Co. now employs between 525 and 550 workers and has distribution through approximately 6,000 retail outlets in Ohio within a 120 mile radius.

The company is a full-line slaughterer and meat processor. Its well-known products include Sugardale Conveys, Ember Smoked Bacon, Teeny Weenys, and Dutch Ham.—V. 183, p. 3058.

**Southern Pacific Co.—Officials Promoted—**

Benjamin F. Biaggini, Jr. has been elected to a newly-created Vice-Presidency in the Executive Department of this company D. J. Russell, President, announced on July 11.

Mr. Biaggini, who is now Vice-President of SP's Lines in Texas and Louisiana, will move Aug. 1 from Houston to the San Francisco headquarters of the railroad, Mr. Russell said.

Succeeding Mr. Biaggini in Houston, SP said, will be E. W. Torian, Assistant to Executive Vice-President on the Texas and Louisiana Lines since 1954. B. M. Stephens, Jr., now Assistant Chief Engineer at Houston, will succeed Mr. Torian.—V. 184, p. 10.

**Spokane, Portland & Seattle Ry.—Earnings—**

	1956	1955	1954	1953
Gross from railway	\$2,791,264	\$2,799,073	\$2,308,628	\$2,449,378
Net from railway	893,672	979,286	718,083	886,601
Net ry. oper. income	542,952	593,232	457,188	491,817
From Jan. 1—				
Gross from railway	13,243,486	12,565,729	11,392,950	13,127,694
Net from railway	3,873,352	3,828,310	3,167,622	5,016,084
Net ry. oper. income	2,151,432	1,971,279	1,872,149	2,565,188

**Standard Oil Co. of California—Secondary Offering—**

A secondary offering of 85,000 shares of capital stock (par \$6.25) was made on July 10 by The First Boston Corp. at \$54.87½ per share, with a dealer's concession of 85 cents per share. The offering was oversubscribed and the books closed.—V. 183, p. 2945.

**Standard Oil Co. (New Jersey)—Secondary Offering—**

A secondary offering of 95,000 shares of capital stock (par \$7) was made on July 10 by The First Boston Corp. at \$58.50 per share, with a dealer's concession of 85 cents per share. The offering was oversubscribed and the books closed.—V. 183, p. 2542.

**Standard Shares, Inc.—Seeks Loan Extension—**

This corporation, it was announced on July 9, has applied to the SEC for an order authorizing a further, one year extension to July 30, 1956, of its \$1,500,000 bank loan indebtedness to The Hanover Bank of New York; and the Commission has given interested persons until July 23, 1956, to request a hearing thereon. In support of the requested extension, the company states that it is not practicable, nor is it in the best interests of the stockholders of the company, to pay the loan at its present maturity. To do so would require the sale of a substantial amount of portfolio securities with resulting loss of dividend income; also, that pursuant to an application now pending before the Commission Standard Shares proposes the acquisition of up to 51% of the common stock of Pittsburgh Railways Co., which may require an expenditure of \$3,300,000 or more of cash, to be obtained through the sale of Duquesne Light Co. common stock or an additional bank loan, or a combination of both.—V. 184, p. 156.

**State Loan & Finance Corp.—Notes Placed Privately—**

Johnston, Lemon & Co. and Union Securities Corp., it was announced on July 10, have privately placed \$10,000,000 of 4¼% promissory notes due June 1, 1971.—V. 183, p. 998.

**Statesman Insurance Co., Indianapolis, Ind.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on July 3, 1956, covering 200,000 shares of common capital stock, \$2.50 par value. The securities are to be offered to agents and employees of Automobile Underwriters, Inc. "Attorneys-in-Fact for the Subscribers at the State Automobile Insurance Association." It is believed by the company that these securities "will be readily salable through the employees and agents of Automobile Underwriters, Inc." and therefore the company will benefit by not having to pay any commissions. The prospectus states that if the agents and employees of Automobile Underwriters, Inc., do not subscribe for all of the securities to be offered, the company proposes to offer the securities to the public. The proposed maximum offering price is \$7.50 per share.

The company was organized on April 3, 1956, under the laws of the State of Indiana and proposes to engage in multiple lines of insurance.

Of the proceeds from the stock sale, the \$2.50 par value of each share of stock is to be credited to the company's capital account and the \$5 additional is to be credited to the surplus account, in order that the corporation will have sufficient capital and sufficient surplus to obtain a certificate of authority from the Insurance Commission of the State of Indiana to begin business.

The promoters of the company include its Board Chairman, M. J. McKee, Sr., and its President, T. S. McMurray, Jr.

**Stauffer Chemical Co.—Quadruples Vapam Facilities**

This company has completed an expansion to one of the units of its Chauncey, N. Y., plant which quadruples production capacity for sodium n-methyl dithiocarbamate. The chemical—which is the essential ingredient in Vapam, the unique soil sterilant developed by Stauffer chemists and agronomists—is shipped in bulk from Chauncey to the distributing plants operated by the company's Agricultural Chemicals Division in the East.—V. 184, p. 10.

**Sterling Precision Corp. (N. Y.)—Registers With SEC**

This corporation on July 9 filed a registration statement with the SEC covering 379,974 shares of 5% cumulative convertible preferred stock, series C (\$10 par). The company proposes to offer this stock for subscription by holders of its outstanding common stock and series A and series B preferred stock, at the rate of one share of series C preferred for each four shares of outstanding preferred and one share of series C preferred for each 10 shares of outstanding common. The subscription price is to be \$10 per share.

The corporation has entered into an agreement with Equity General Corp. by which the latter agrees to purchase at par plus accrued dividends any part of 290,000 shares of the series C preferred not subscribed for by stockholders. Equity General is a wholly-owned subsidiary of The Equity Corp., an investment company. Equity General owns 137,640 (3.23%) shares of the outstanding common stock of Sterling, plus \$1,800,000 of the \$3,400,000 outstanding 4½% convertible debentures of Sterling. Three of Sterling's directors are also directors of Equity General and a fourth was suggested by it.

Under a financing agreement of May 25, 1956, between Sterling and Equity General, the latter advanced \$2,000,000 to Sterling, as follows: \$600,000 evidenced by a 60-day 5% note secured by mortgage; and \$1,400,000 evidenced by a 120-day 5% note secured by pledge of stock.

Net proceeds to be received by Sterling from the sale of the series C preferred will be used to repay the \$1,400,000 note held by Equity General and may be used to repay existing bank loans, and the balance remaining after such repayments will be added to the funds of the company available for its general corporate purposes.—V. 184, p. 10.

**Sugarloaf Mountain Corp., Kingfield, Me.—Files With Securities and Exchange Commission—**

The corporation on July 3 filed a letter of notification with the SEC covering 8,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expenses incident to development of a ski area.

**Synco Resins, Inc., Bethel, Conn.—Files With SEC—**

The corporation on June 29 filed a letter of notification with the SEC covering 50,000 shares of common stock (par one cent) to be offered at \$2 per share, without underwriting. The proceeds are to be used for research and improvements and working capital.

**Temco Aircraft Corp.—Awarded Navy Contract—**

This corporation's Model 51, a sleek two-place jet powered aircraft, will be the Navy's first primary jet trainer.

Robert McCulloch, President, announced on July 9 that this company has been awarded a contract by the Navy's Bureau of Aeronautics to build an evaluation quantity of new jet trainers. Navy designation of the Temco Model 51 will be the TT-1.

Although Temco has been, and still is, one of the nation's largest subcontractors for aircraft assemblies, this contract is the first military production order for a complete aircraft of its own design that the company has received. "The Model 51 will be built in Temco's Dallas plant," said Mr. McCulloch. "Production of many parts will begin immediately." Delivery of the first aircraft to the Navy is scheduled for July, 1957.—V. 183, p. 561.

**Tennessee Gas Transmission Co.—Debentures Offered**

An investment banking group headed jointly by Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc., on July 10 offered for public sale \$30,000,000 of 4½% debentures due Jan. 1, 1977, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures will be non-callable, except for the sinking fund, prior to July 1, 1961. They will be redeemable at the option of the company at prices ranging from 104¼% in 1961 to 100% after June 30, 1976. A sinking fund commencing July 1, 1957 will operate to retire \$27,400,000 of the issue prior to maturity; debentures will be redeemable at 100% for the sinking fund.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage pipeline bonds issuable in series—ten series presently outstanding; interest rates range from 2¼% to 3¾%; maturities 1966-1976	\$463,000,000	\$410,956,000
Debentures—		
3¾% due 1966	25,000,000	16,948,000
4¼% due 1974	65,000,000	61,750,000
4% due 1975	25,000,000	24,750,000
4½% due 1977	30,000,000	30,000,000
Bank loan—2¼% due 1956	4,425,000	410,000
†Short-term notes—Property acquisition credit agreement	20,000,000	15,000,000
Pfd. stock (par \$100), issuable in series	1,193,000 shs.	
Nine series presently outstanding; dividend rates range from 4.10% to 5.25%		986,000 shs.
Second pfd. stock (par \$100), issuable in series	1,000,000 shs.	
4.50% series, convertible into common stock through March 1, 1966		400,000 shs.
‡Common stock (par \$5)	30,000,000 shs.	14,656,016 shs.

\*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$500,000,000.

†The company has a property acquisition credit agreement expiring June 16, 1960, which provides for short-term bank loans up to \$20,000,000 for use in connection with expansion of production operations, at an interest rate of ½% over the prime commercial rate for unsecured loans at the time of the borrowing.

‡180,315 shares of common stock are reserved for issuance under the company's restricted stock option plan and 1,140,000 shares of common stock are reserved for issuance upon conversion of the second preferred stock.

**UNDERWRITERS—**There are set forth below the names of the principal underwriters who have severally agreed to purchase the principal amount of debentures set opposite their respective names:

Stone & Webster Securities Corp.	\$1,435,000	McCormick & Co.	\$90,000
White, Weld & Co.	1,435,000	Merrill Lynch, Pierce, Fenner & Beane	600,000
Halsey, Stuart & Co. Inc.	1,435,000	Merrill, Turben & Co., Inc.	160,000
Adams & Peck	90,000	The Milwaukee Co.	160,000
A. C. Allyn & Co., Inc.	360,000	F. S. Moseley & Co.	360,000
American Securities Corp.	360,000	Mullaney, Wells & Co.	115,000
Auchincloss, Parker & Redpath	140,000	New York Hanseatic Corp.	140,000
Bacon, Whipple & Co.	140,000	The Ohio Co.	160,000
Robert W. Baird & Co.	160,000	Paine, Webber, Jackson & Curtis	600,000
Ball, Burge & Kraus	140,000	Patterson, Copeland & Kendall, Inc.	45,000
Bear, Stearns & Co.	360,000	Peters, Writer & Christensen, Inc.	45,000
A. G. Becker & Co. Inc.	360,000	Phelps, Fenn & Co.	210,000
Blair & Co. Inc.	360,000	Wm. E. Pollock & Co., Inc.	140,000
Blyth & Co., Inc.	600,000	Prescott, Shepard & Co., Inc.	140,000
Bosworth, Sullivan & Co., Inc.	140,000	R. W. Pressprich & Co.	360,000
Alex. Brown & Sons	210,000	Putnam & Co.	115,000
Central Republic Co. (Inc.)	360,000	Raffensperger, Hughes & Co., Inc.	90,000
Clark, Dodge & Co.	360,000	Rauscher, Pierce & Co., Inc.	115,000
Coffin & Burr, Inc.	360,000	Reynolds & Co.	210,000
Courts & Co.	140,000	Riter & Co.	210,000
Dick & Merle-Smith	360,000	The Robinson-Humphrey Co., Inc.	90,000
Dillon, Read & Co., Inc.	600,000	Rotan, Mosle & Co.	115,000
Dittmar & Co.	45,000	L. F. Rothschild & Co.	360,000
Dominick & Dominick	210,000	Rowles, Winston & Co.	45,000
Drexel & Co.	360,000	Salomon Bros. & Hutzler	600,000
Eastman, Dillon & Co.	600,000	Schmidt, Poole, Roberts & Parke	115,000
Equitable Securities Corp.	360,000	Schoellkopf, Hutton & Pomeroy, Inc.	210,000
Estabrook & Co.	210,000	Scott & Stringfellow	115,000
Fauset, Steefe & Co.	45,000	Chas. W. Scranton & Co.	90,000
The First Boston Corp.	600,000	Shearson, Hammill & Co.	16



under a revolving credit agreement. The short-term notes were incurred to finance the company's expansion program. An expansion program which will increase daily system delivery capacity to 1,000,000 MCF, has been approved by the Federal Power Commission and is expected to be substantially completed this year. At March 31, 1956 the estimated remaining cost of this authorized program was \$46,000,000. Applications for authority to construct additional facilities estimated to cost \$43,000,000 are pending before the Commission.

**BUSINESS**—Company owns and operates a 9,000-mile natural gas pipeline transmission system extending from Texas to Massachusetts and New Hampshire. The company sells or delivers gas to distributing companies for resale under long-term contracts, principally in the Appalachian area and New England. Major customers are the companies comprising the systems of The Columbia Gas System, Inc. and Consolidated Natural Gas.

In 1955 the company entered into a precedent agreement with Trans-Canada Pipelines Ltd. leading to a 25-year contract for the purchase of 200,000 MCF of gas per day at the Minnesota-Manitoba border. The agreement, which must be authorized by governmental authorities in both countries, also provides that the company will sell gas to Trans-Canada at the New York-Ontario border until such time as Trans-Canada can supply its Eastern Canadian market and make any surplus available to Tennessee Gas Transmission for sale in the United States.

**EARNINGS**—For the year ended Dec. 31, 1955, the company had operating revenues of \$200,412,000 and net income of \$30,316,000, compared with revenues of \$142,995,000 and net income of \$20,628,000 in 1954. For the 12 months ended March 31, 1956, operating revenues were \$221,674,000 and net income was \$31,606,000.—V. 184, p. 157.

#### Texas Calgary Co., Abilene, Tex.—Files With SEC

The company on June 29 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through Thomson Kernaghan & Co., Ltd., Toronto 1, Ont., Canada. The proceeds are to be used to pay expenses incident to drilling for oil and gas operations.—V. 182, p. 1381.

#### Texas Illinois Natural Gas Pipeline Co.—To Expand

An application by this company for the construction of loop pipeline facilities in Illinois at an estimated cost of \$6,411,000 has been accepted for filing, the Federal Power Commission announced on June 27.

Texas Illinois' system includes a 20-inch line between Joliet and Volo, Ill., a distance of approximately 59 miles. About 38 miles north of Joliet, near Elgin, Ill., Texas Illinois' 20-inch line interconnects with a 30-inch line owned by Chicago District Pipeline Co. In its application, the company states that it proposes to loop this 38-mile section with 36-inch pipeline to enable it to deliver increased volumes to one of Chicago District's pipelines serving the Chicago area. However, Texas Illinois does not propose to deliver gas to Chicago District in excess of the volumes which it is authorized by the Commission to deliver.

Texas Illinois proposes to start construction of the proposed facilities during the second quarter of 1957 and to have it completed by Dec. 1, 1957. The cost of construction will be financed from funds on hand.—V. 183, p. 2339.

#### Texas & Pacific Ry.—Earnings—

Period End, May 31—	1956—Month—1955	1956—5 Mos.—1955
Railway oper. revenue—	\$6,758,340	\$6,560,873
Railway oper. expenses—	5,218,972	4,868,327

Net revenue from railway operations—	\$1,539,368	\$1,692,546	\$9,244,703	\$9,655,647
Net ry. oper. income—	764,309	764,479	4,265,987	3,947,143

—V. 183, p. 3059.

#### Texas Toy Co., Houston, Tex.—Declares Dividend—

The directors have declared a dividend of seven cents per share on the common stock, payable Aug. 31 to holders of record July 31.—V. 182, p. 1807.

#### Textron, Inc.—Lindland to be President of Unit—

Royal Little, Chairman of the Board, on July 10 announced that Richard L. Lindland has been named Executive Vice-President of Campbell, Wyant and Cannon Foundry Co., a division of Textron Inc., and will become President of the C. W. C. Division effective Sept. 1, 1956.

He will succeed Carl E. Allen who will relinquish the Presidency of CWC to become President of the Chicago Federal Reserve Bank on Oct. 1, 1956.—V. 134, p. 157.

#### Thiokol Chemical Corp.—Stock Sold—

The unsubscribed 432 shares of common stock were sold for group account by the underwriters, headed by Lehman Brothers, at \$39 per share. See also V. 184, p. 157.

#### Trylon Chemicals, Inc., Lock Haven, Pa.—Files With Securities and Exchange Commission—

The corporation on June 25 filed a letter of notification with the SEC covering 4,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be added to working capital.

#### Union Bag-Camp Paper Corp.—Merger Effective—

See Union Bag & Paper Corp. below.—V. 183, p. 3059.

#### Union Bag & Paper Corp.—Merger Effective—

This corporation and Camp Manufacturing Co., Inc. on July 12 merged into a new company—Union Bag-Camp Paper Corp.—following overwhelming approval of the merger proposal by stockholders of the two companies.

After special stockholders' meetings held on July 12, directors of the two firms authorized and directed the filing of the agreement of merger with authorities in the States of New Jersey and Virginia. The merger became effective July 12 with these filings.

The stock of the new company was listed on the New York Stock Exchange at the opening of business on July 13.

In response to a question from a stockholder at the Union Bag meeting on the effect the merger might have in diluting the per share earnings of Union Bag stock, Alexander Calder, Chairman of the Board, said "Based upon the assumption that prices and business conditions will continue as is for the balance of the year, it is expected that there will be no dilution."

"Estimates made indicate profits of Camp this year have improved to such an extent that earnings of the combined companies will be substantially greater per share than last year."

Principal officers of Union Bag-Camp Paper Corp. are: Alexander Calder, Chairman of the Board and Chief Executive Officer; J. L. Camp, Jr., Vice-Chairman of the Board; Alexander Calder, Jr., President; Hugh D. Camp, Executive Vice-President in charge of Camp Division and Chairman of planning committee; Thomas T. Dunn, Executive Vice-President, manufacturing; Malcolm S. Black, Secretary and Treasurer.

Under the terms of the merger, Union Bag stockholders will receive one share of the new company's stock for each share held of record on the effective date of the merger. Camp's stockholders will receive 1.75 shares of Union Bag-Camp Paper for each share of Camp common and Camp common B held.

The new company's authorized capital is 10,000,000 shares of capital stock, \$6 1/2 par value, identical with the present authorized capital stock of Union Bag, of which the outstanding capital shares will total 7,134,678.—V. 183, pp. 3059 and 2012.

#### Union Electric Co., St. Louis, Mo.—Bids July 17—

This company, it was announced on July 10, has received SEC authorization to issue and sell, at competitive bidding, \$40,000,000 principal amount of its first mortgage bonds, due July 1, 1986.

The company at Room 1900, 60 Broadway, New York 4, N. Y., will up to 11 a.m. (EDT) on July 17 receive bids for the purchase from it of the \$40,000,000 first mortgage bonds due 1986.

Net proceeds will be used to provide funds, through reimbursement of the company's treasury for capital expenditures heretofore made, to

retire short-term bank loans, to finance in part the cost of continuing additions and improvements to its utility plant, and for other corporate purposes.—V. 184, p. 51.

**Union Tank Car Co.—Offering 97.6% Subscribed—**This company received subscriptions for 327,628 shares, or 97.6% of the 335,714 shares of capital stock offered to stockholders under rights which expired on July 9. The 8,086 shares of unsubscribed stock have been taken up by the underwriting group headed jointly by Smith, Barney & Co. and Blunt Ellis & Simmons.—V. 184, p. 51.

**United States Shoe Corp.—Offering Oversubscribed—**The public offering of 170,000 shares of common stock (par \$1), which was made on July 3 by Merrill Lynch, Pierce, Fenner & Beane, at \$20.25 per share, was quickly oversubscribed. See details in V. 184, p. 158.

#### Vendo Co.—Earnings at Record Rate—

F. Pierson, Chairman of the Board, on July 11 indicated that six month earnings for this year would be equal to earnings for the entire year 1955. Final mid-year figures will not be available until August, but last year's earnings were \$842,000, equal to \$1.01 per common share.

The directors have voted an 8% stock dividend to stockholders of record July 24, payable Aug. 5.—V. 183, p. 2698.

#### Ward Industries Corp.—New President of Unit—

The election of Oliver J. Greenway as President of the Prosperity Co., Inc. division of Ward Industries Corp. was announced on July 9 by Richard Weininger, President.

Mr. Greenway was formerly Vice-President and a director of International Resistance Co. He had earlier been associated for 22-years with Westinghouse Electric Corp.—V. 183, p. 1521.

**Waterloo, Cedar Falls & Northern RR.—Sale—**It was announced on July 10 that the sale of this company to Waterloo RR. Co. was negotiated by Webber-Simpson & Co., Chicago, Ill., who are members of the Midwest Stock Exchange.

On April 3, last, the Interstate Commerce Commission authorized the Waterloo RR. Co., jointly owned by Chicago, Rock Island & Pacific RR. and Illinois Central RR. to acquire control of the Waterloo, Cedar Falls & Northern RR., and to issue 1,200 shares of common stock (no par value) to the Rock Island and Illinois Central railroads at \$1,000 per share. The proceeds were used to finance the transaction with Waterloo assuming certain liabilities in addition thereto.—V. 181, p. 794.

#### Waterloo RR. Co.—Acquisition—

See Waterloo, Cedar Falls & Northern RR. above.

#### Western Massachusetts Companies — Stock 99.82% Subscribed—

The common stockholders have subscribed for 92,070 of the 92,237 shares, or 99.82% of the new common stock, par \$1, that were offered to them by the company at \$37.50 per share on the basis of one new share for each 12 shares held of record June 21. An underwriting group headed by The First Boston Corporation and White, Weld & Co. have purchased the remaining 167 shares at the subscription price. Of the 10,000 shares of new common stock offered to employees, a total of 6,815 shares were purchased. Employees subscribing for this stock amounted to 29.2% of total employees.—V. 184, p. 52.

#### Western Natural Gas Co.—Stock Offering—

See Rare Metals Corp. of America above.—V. 183, p. 50.

#### White Stag Manufacturing Co., Portland, Ore.—Merger

Through an exchange of stock, this company will more than double the size of its Men's Wear Division by joining with Marcus Breier Sons, Inc., Amsterdam, N. Y., makers of Bantam men's sportswear, it was announced on July 10.

By the addition of the Bantam lines to its own men's, boys', women's and girls' wear operations, White Stag becomes the first integrated manufacturer of sportswear for the entire family.

Marcus Breier, current President of Bantam, moves to White Stag as Vice-President in charge of the expanded Men's and Boys' Wear Division.

Max S. Hirsch remains as Chairman of the Board of White Stag. He is the father of Harold Hirsch, President.

White Stag is building a new 11-acre factory in Portland, Ore. When it opens early next year, it will be one of the country's largest apparel operations. In addition, it maintains branch factories and warehouses at San Francisco; Muskogee, Okla.; and Manchester, N. H. Its Cincinnati warehouse will be continued except that men's and boys' products will be shipped to Eastern customers from Amsterdam. Western customers will be served from the West Coast plants.

The company today sells through 6,000 retailers, chiefly department stores, specialty shops and sporting goods stores. It also has a sizeable foreign operation, with manufacturing licensees in Canada, Switzerland, Spain, New Zealand and Australia.

The Bantam name and trademark has distribution on all continents, and the company has specialized in all phases of men's outerwear. The company has been a family operation since its founding in 1895.

The main factories of Bantam are located in Amsterdam, N. Y. The company also has a plant in nearby Richfield Springs and operates a subsidiary in Montreal, Canada. It distributes its products through department stores and menswear retail stores in this country and elsewhere.—V. 164, p. 1768.

#### Winn-Dixie Stores, Inc.—Earnings Rise—

Sales for the fiscal year ended June 30, 1956 totaled \$421,219,487 and were the highest for any year in the company's history. A. D. Davis, President, reported on July 10. For the previous fiscal year, the company had sales of \$358,608,795. The sales figures for both years include sales of the Dixie-Home and Edens Stores prior to merger of their operations into Winn-Dixie.

Mr. Davis estimated that net earnings for the fiscal year would exceed \$10,000,000 and would amount to approximately \$1.70 per common share. He pointed out, however, that this year's earnings included a non-recurring profit of \$1,287,075, equal to 21 cents per share. Net earnings reported by the company for the previous fiscal year ended June 25, 1955 were \$5,128,337, or \$1.12 per common share.—V. 184, p. 52.

**Wolff & Marx, Inc.—Securities Offered—**Mention was made in our issue of July 9 of the public offering to bona fide residents of Texas of 96,000 shares of common stock (par \$5) at \$11.25 per share and \$950,000 of 20-yr. 6% sinking fund debentures, due July 1, 1976, at 100%, plus accrued interest through Muir Investment Corp. and associates. Further details follow:

The debentures are redeemable at the option of the company as a whole, or from time to time in part, on any date prior to maturity upon published notice at the following redemption prices (expressed in percentages of the principal amount thereof): if redeemed up to and including June 30, 1960, 102 1/2%; thereafter to and including June 30, 1964, 102%; thereafter to and including June 30, 1968, 101 1/2%; thereafter to and including June 30, 1972, 101%; and thereafter to and including June 30, 1976, 100 1/2%, together in each case with interest accrued to the date fixed for redemption.

The debentures are also subject to redemption and may be redeemed in part upon such notice through the operation of the sinking fund at the principal amount thereof together with interest accrued to the date fixed for redemptions.

There is attached to each of the debentures a common stock purchase warrant entitling the holder of the debenture to which the warrant is attached, at any time on or before but not after July 1, 1961, or within 30 days after the call for redemption through the operation of the sinking fund or otherwise of the debenture to which such warrant is attached, whichever date is earlier, to purchase at the initial purchase price of \$14 per share, common stock of the company as such class of stock shall from time to time be constituted, at the rate of one share of such common stock for each \$25 principal amount of the debenture to which such warrant shall be attached, but only upon the surrender of such warrant (while still attached to the debenture) to the trustee, National Bank of Commerce of San Antonio, Texas, and upon payment of the warrant purchase price as set forth in the indenture.

**PROCEEDS**—The net proceeds to be derived by the company from the sale of the shares of its common stock and debentures will be approximately \$1,787,750 after estimated expenses. The company will use all of these proceeds to purchase the merchandising assets of The Wolff & Marx Co., with the exception of the Northcrest Shopping Center assets.

**BUSINESS**—Corporation was incorporated in Texas, on June 5, 1956, for the purpose of acquiring the merchandising assets of The Wolff & Marx Co., which presently owns the Wolff & Marx Department Store in San Antonio, Texas.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% sinking fund debts., due July 1, 1976	\$950,000	\$950,000
*Common stock (\$5 par value)	144,000 shs.	196,000 shs.
Options to purchase common stock at \$12 per share	10,000	\$6,000

\*38,000 of these shares will be reserved to satisfy purchase rights evidenced by common stock purchase warrants attached to the debentures to be offered. Includes shares subject to contemplated purchase by officers and directors of the company.

Subject to the consummation of the sale to the underwriters of the common stock and debentures now offered, the company has agreed to grant stock options entitling the grantees hereafter mentioned to purchase an aggregate of 10,000 shares of the company's authorized but unissued common stock.

The options will grant the right to purchase, at \$12 per share, common stock of the company at any time after July 1, 1956, and on or before July 1, 1961 (unless the maturity of the options is accelerated) after which the options may not be exercised and become void.

Options as above described are to be granted to the following officers of the company: Norman Netter (President), option to purchase 4,000 shares; Marcus H. Cohen (Vice-President), option to purchase 800 shares; Milton E. Beissner (Vice-President, Treasurer and Assistant Secretary), option to purchase 300 shares; and Edward M. Bolding (Secretary), option to purchase 400 shares.

In addition to the 6,000 shares of common stock of the company, subject to the above-mentioned options, 4,000 additional shares will be reserved for the purpose of granting, at the discretion of the board of directors, options in the future to other persons who may be employed by the company in key positions.

**UNDERWRITERS**—The names of the several underwriters and the number of shares of common stock and principal amount of debentures, which each such underwriter has severally agreed to purchase are as follows:

	Shares	Debentures
Muir Investment Corp.	39,000	\$345,000
Texas National Corp.	23,000	220,000
Rauscher, Pierce & Co.	10,000	75,000
Austin, Hart & Parvin	5,000	50,000
Dittmar & Company	5,000	50,000
M. E. Allison & Co., Inc.	2,000	20,000
Eppler, Guerin & Turner	2,000	50,000
Chas. E. White & Co.	2,500	25,000
Shearson, Hammill & Co.	2,000	20,000
Lentz, Newton & Co.	2,000	20,000
Southwestern Securities Co.	2,000	20,000
J. Marvin Moreland & Co.	500	40,000
R. L. Stewart & Co.	1,000	15,000

—V. 184, p. 158.

#### Yale & Towne Manufacturing Co.—Stock Offered—

The company has issued to the holders of its capital stock (par \$10) rights to subscribe at \$24.50 per share for 269,204 additional shares at the rate of one share for each seven shares held of record on July 6, 1956. The subscription offer will expire at 3:30 p.m. (EDT) on July 23, 1956. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co.

Chemical Corn Exchange Bank has been appointed subscription agent.

**PROCEEDS**—Net proceeds of the sale will be applied to Yale & Towne's current program of expansion of its materials handling equipment production facilities estimated to cost approximately \$7,000,000.

**BUSINESS**—Company manufactures materials handling equipment, locks, builders' hardware, and powdered metals products. Yale and Towne's materials handling equipment is now produced not only in Philadelphia and Chicago, but also in plants in Canada, England, and West Germany, and by licensed manufacturers in other countries. Other Yale and Towne plants producing locks, builders' hardware, and powdered metal products are located in Connecticut, Illinois, Michigan, Tennessee, and Virginia in this country, and in Canada, England, and West Germany.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*2 3/4-4% long-term notes	\$19,250,000	\$19,250,000
Capital stock (par \$10)	50,000,000	21,536,320

\*Excluding \$194,364 (\$69,415) of outstanding demand loans due a bank in Great Britain. On June 13, 1956 the company incurred \$1,500,000 of short-term bank debt to meet current tax and other operating needs, which is expected to be paid by the end of 1956 out of funds derived from operations.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights:

	%		%
Morgan Stanley & Co.	20	Laurence M. Marks & Co.	4
Clark, Dodge & Co.	4	Merrill Lynch, Pierce, Fenner & Beane	8
Dominick & Dominick	4	Paine, Webber, Jackson & Curtis	4
Drexel & Co.	4	Riter & Co.	4
Francis I. duPont & Co.	4	Stillman, Maynard & Co.	4
Goldman, Sachs & Co.	8	Winslow, Cohn & Stetson	4
Hornblower & Weeks	4	Dean Witter & Co.	4
Kohn, Loeb & Co.	8	Wood, Struthers & Co.	8

—V. 183, p. 3061.

#### York Corp.—Sales of Assets Voted—

The common stockholders on June 25 voted in favor of the plan of reorganization, and accordingly on June 30, 1956, the agreement for the sale of assets with Borg-Warner Corp. was accomplished and the 723,518 shares of Borg-Warner common stock and \$2,894,072 has been deposited with Continental Illinois National Bank & Trust Co. of Chicago as depository for distribution to the York Corp. stockholders in accordance with the plan.

As provided the common stockholders will receive one-half share of Borg-Warner Corp. common stock and \$2 in cash for each share of York Corp. common stock upon surrender of their York certificates to the depository. No half shares of Borg-Warner common stock will be distributed but half shares may be bought or sold.—V. 183, p. 2813.



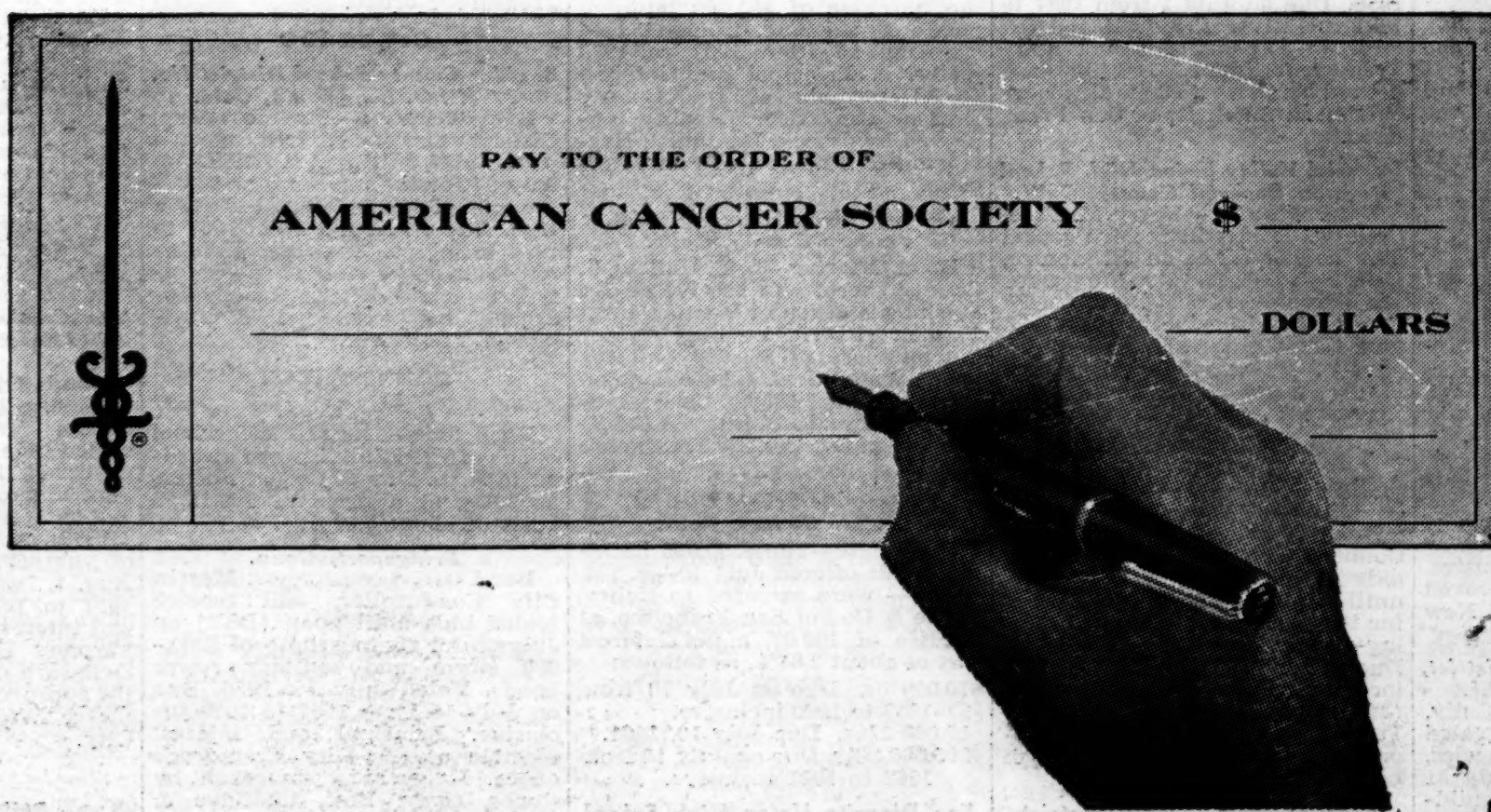
# A checkup

Of every 100 persons who get cancer, 25 will be saved, 75 will die. Of these, many will die *needlessly*, because with present knowledge they could be saved by early detection and prompt treatment. Play fair with yourself and your family . . . have that cancer checkup soon.



# and a check

(There has never been enough money to carry on all the research that needs to be done. Can you afford to remain indifferent to the enemy that strikes 1 out of every 4 Americans? Your donation—large or small—can help save lives. Someday, perhaps your own.)





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Montgomery Housing Authority Alabama

**Note Sale**—The \$905,000 preliminary loan notes offered July 10 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.76% interest, plus a premium of \$16.

#### Muscle Shoals, Ala.

**Bond Sale**—An issue of \$112,000 general obligation public improvement bonds was sold to Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 4½%.

### ARKANSAS

#### Little Rock Housing Authority, Arkansas

**Note Sale**—The \$1,223,000 preliminary loan notes offered July 10—were awarded to Salomon Bros. & Hutzler, of New York City, as follows:

\$456,000 Fourth Series at 1.79% interest, plus a premium of \$9.  
767,000 Fifth Series at 1.78% interest, plus a premium of \$13.

### CALIFORNIA

#### Alameda School District, Los Angeles County, Calif.

**Bond Sale**—The \$111,000 building bonds offered July 10—v. 183, p. 3062—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½%, at a price of 100.10, a basis of about 3.48%.

#### Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 31 for the purchase of \$800,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City and Chicago.

#### Butte Water District, Butte and Sutter Counties, Calif.

**Bond Offering**—Secretary Paul J. Hunzeker announces that the Board of Directors will receive sealed bids in Gridley until 11 a.m. (PDST) on July 25 for the purchase of \$572,000 revenue bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1996 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Catahoula Parish Consol. Sch. Dist. No. 1 (P. O. Jonesville), La.

**Bond Offering**—A. L. Brooks, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$450,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Covina Union High School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 31 for the purchase of \$200,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Davis Joint Union High Sch. Dist., Yolo and Solano Counties, Calif.

**Bond Offering**—C. L. Hiddleston, Clerk of Board of County Su-

pervisors, will receive sealed bids at his office in Woodland until 2 p.m. (PDST) on July 16 for the purchase of \$150,000 building bonds. Dated July 16, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Downey City School District, Los Angeles County, Calif.

**Bond Sale**—The \$76,000 school bonds offered July 10—v. 183, p. 3062—were awarded to Blyth Co., Inc., of San Francisco, as 3½%, at a price of 101.50, a basis of about 3.56%.

#### Florin Community Services Dist., Sacramento County, Calif.

**Note Offering**—The Secretary of Board of Directors will receive sealed bids at his office in Florin until 8:15 p.m. (PDST) on July 16 for the purchase of \$5,700 notes. Dated July 15, 1956. Due on July 15, 1957 and 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Garden Grove Union High School Dist., Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on July 24 for the purchase of \$58,000 building bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Gravenstein Union School District, Sonoma County, Calif.

**Bond Sale**—The \$97,000 building bonds offered July 10 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½%.

The bonds are dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Imperial Valley Union High School District, Imperial County, Calif.

**Bond Offering**—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro, until 2 p.m. (CDST) on Aug. 6 for the purchase of \$35,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1965 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Imperial Union School District, Imperial County, Calif.

**Bond Offering**—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro, until 2 p.m. (CDST) on Aug. 6 for the purchase of \$40,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1967 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Jefferson Elem. School District, San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on July 24 for the purchase of \$55,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal

and interest (J-J) payable at the County Treasurer's office.

#### La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

**Bond Sale**—The \$168,000 school bonds offered July 10—v. 184, p. 54—were awarded to Dean Witter & Co., and Taylor & Co., jointly, at a price of 100.0005, a net interest cost of about 3.45%, as follows:

\$28,000 3½%. Due on Aug. 15 from 1957 to 1964 inclusive.  
50,000 3½%. Due on Aug. 15 from 1965 to 1972 inclusive.  
90,000 3½%. Due on Aug. 15 from 1973 to 1981 inclusive.

#### Lincoln Unified School District, San Joaquin County, Calif.

**Bond Sale**—The \$697,000 building bonds offered July 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 2.97%, as follows:

\$106,000 5s. Due on July 2 from 1957 to 1960 inclusive.  
30,000 4s. Due on July 2, 1961.  
290,000 2½%. Due on July 2 from 1962 to 1969 inclusive.  
271,000 3s. Due on July 2 from 1970 to 1976 inclusive.

The bonds are dated July 2, 1956. Due on July 2 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Menlo Park, Calif.

**Bond Sale**—The \$220,000 library and park bonds offered July 10—v. 184, p. 54—were awarded to the American Trust Co., of San Francisco.

#### Moraga School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on July 17 for the purchase of \$95,000 building bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oxnard Elem. School District, Ventura County, Calif.

**Bond Offering**—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on July 24 for the purchase of \$60,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Porterville School District., Tulare County, Calif.

**Bond Sale**—The \$350,000 building bonds offered July 10—v. 184, p. 159—were awarded to Heller, Bruce & Co., of San Francisco, at a price of 100.02, a net interest cost of about 2.84%, as follows:

\$70,000 5s. Due on July 10 from 1957 to 1960 inclusive.  
15,000 2½%. Due July 10, 1961.  
265,000 2½%. Due on July 10 from 1962 to 1971 inclusive.

#### San Dieguito Union High School District, San Diego County, Calif.

**Bond Sale**—The \$460,000 school bonds offered July 10—v. 184, p. 54—were awarded to a group composed of John Nuveen & Co.; Shearson, Hammill & Co., and Taylor & Co., at a price of 100.12, a net interest cost of about 3.46%, as follows:

\$160,000 3½%. Due on Aug. 15 from 1957 to 1966 inclusive.  
120,000 3½%. Due on Aug. 15 from 1967 to 1972 inclusive.  
180,000 3½%. Due on Aug. 15 from 1973 to 1981 inclusive.

#### Vallejo Sanitation and Flood Control District (P. O. Vallejo), Calif.

**Bond Sale**—The \$2,300,000 sewage disposal plant bonds offered July 11—v. 183, p. 3063—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.72%, as follows:

\$410,000 4½%. Due on June 15 from 1957 to 1966 inclusive.  
395,000 4s. Due on June 15 from 1967 to 1973 inclusive.  
280,000 3½%. Due on June 15 from 1974 to 1977 inclusive.  
495,000 3.60s. Due on June 15 from 1978 to 1983 inclusive.  
720,000 3.70s. Due on June 15 from 1984 to 1990 inclusive.

Other members of the account: American Trust Co., San Francisco, Harris Trust & Savings Bank, of Chicago, Security-First National Bank of Los Angeles, R. H. Moulton & Co., Northern Trust Co., of Chicago, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., C. J. Devine & Co., John Nuveen & Co., Lawson, Levy & Williams, Kaiser & Co., H. E. Work & Co., Stone & Youngberg, Shuman, Agnew & Co., Irving Lundborg & Co., Hill Richards & Co., and C. N. White & Co.

#### Willowbrook School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on July 31 for the purchase of \$115,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

### COLORADO

#### Boulder County School District No. 17 (P. O. Longmont), Colo.

**Bond Offering**—Maxine Haley, District Secretary, will receive sealed bids until 8 p.m. (MST) on July 24 for the purchase of \$335,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Bolton, Conn.

**Bond Sale**—The \$168,000 school bonds offered July 9 were awarded to R. L. Day & Co., of Boston, as 3.05s, at a price of 100.15, a basis of about 3.02%.

#### Bridgeport, Conn.

**Bond Offering**—John J. Morris, City Comptroller, will receive sealed bids until noon (DST) on July 25 for the purchase of \$300,000 storm and sanitary sewer bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1966 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### New Haven Redevelopment Agency (P. O. New Haven), Conn.

**Note Sale**—The \$2,000,000 preliminary loan notes offered July 10 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.71% interest, plus a premium of \$34.

### Norwich, Conn.

**Bond Sale**—The \$1,600,000 sewer bonds offered July 10—v. 184, p. 54—were awarded to a group composed of the First National Bank of Chicago; Coffin & Burr, Inc.; Braun, Bosworth & Co., and Ernst & Co., as 2½s, at a price of 100.30, a basis of about 2.46%.

### Torrington, Conn.

**Note Offering**—Francis A. Hennessey, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 16 for the purchase of \$300,000 Second District tax anticipation notes. Dated July 18, 1956. Due on Dec. 3, 1956. Principal and interest payable at the Torrington National Bank & Trust Company.

### Wethersfield, Conn.

**Bond Sale**—The \$750,000 school and firehouse bonds offered July 12—v. 184, p. 159—were awarded to the First Boston Corp., New York City, as 2.60s, at a price of 100.35, a basis of about 2.56%.

### Windsor (P. O. Windsor), Conn.

**Bond Offering**—Robert B. Weiss, Town Manager will receive sealed bids at the office of the Hartford National Bank & Trust Company, Trust Department, 777 Main St., Hartford, until noon (EDST) on July 17 for the purchase of \$1,130,000 bonds, as follows:

\$1,070,000 school bonds. Due on July 15 from 1957 to 1976 inclusive.  
60,000 land acquisition bonds. Due on July 15 from 1957 to 1968 inclusive.

Dated July 15, 1956. Principal and interest (J-J) payable at the Hartford National Bank & Trust Company, or at the Windsor Trust Company, Windsor. Legality approved by Robinson, Robinson & Cole, of Hartford.

### DELAWARE

#### New Castle County, Marshalltown Consol. Sch. Dist. No. 77 (P. O. Wilmington), Del.

**Bond Offering**—Reese E. Dukes, Clerk of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (DST) on July 17 for the purchase of \$870,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### New Castle County, Newport Sch. Dist. No. 21 (P. O. Wilmington), Delaware

**Bond Offering**—Donald J. Richey, Clerk of the Board of School Trustees, will receive sealed bids at the office of Arthur G. Craig, President of the Trustees, Room 614, Industrial Trust Bldg., Wilmington, until 9 a.m. (DST) on Aug. 1 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### FLORIDA

#### Belle Glade, Florida

**Bond Offering**—Clarence E. Robinson, City Manager, will receive sealed bids until 8 p.m. (EST) on July 25 for the purchase of \$200,000 recreational revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of



New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Tampa, Florida

**Bond Sale**—The \$3,000,000 water revenue bonds offered July 12—v. 183, p. 3062—were awarded to a group composed of Blyth & Co., Inc., Harriman Ripley & Co., Inc., Paine, Webber, Jackson & Curtis, White, Weld & Co., Lee Higginson Corp., Field, Richards & Co., and Courts & Co., at a price of 100.08, a net interest cost of about 3.27%, as follows:

\$150,000 4s. Due on Sept. 1 from 1958 to 1961 inclusive.  
570,000 3½s. Due on Sept 1 from 1962 to 1971 inclusive.  
2,280,000 3¼s. Due on Sept 1 from 1972 to 1985 inclusive.

#### IDAHO

##### Ada and Canyon Counties Joint Class A School District No. 3 (P. O. Kuna), Idaho

**Bond Sale**—The \$150,000 general obligation building bonds offered July 9—v. 184, p. 54—were awarded to the Idaho Department of Public Investments.

#### Caldwell, Idaho

**Bond Sale**—The \$750,000 water and sewer revenue bonds offered July 9—v. 184, p. 54—were awarded to a group composed of Stern Bros. & Co.; Lucas, Eisen & Waacklerle, Foster & Marshall; Garrett-Bromfield & Co.; Coughlin & Co., and Richards, Merrill & Peterson, Inc., at a price of 100.01, a net interest cost of about 3.21%, as follows:

\$75,000 3¼s. Due on July 1 from 1959 to 1961 inclusive.  
165,000 3s. Due on July 1 from 1962 to 1967 inclusive.  
510,000 3¼s. Due on July 1 from 1968 to 1981 inclusive.

#### Osborn, Idaho

**Bond Offering**—James P. Farris, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$130,000 sewer revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Interest F-A. Legality approved by Burcham & Blair, of Spokane.

#### ILLINOIS

##### Adams County, Melrose Sch. Dist. No. 184 (P. O. Quincy), Ill.

**Bond Sale**—An issue of \$70,000 school building bonds was sold to Quail & Company, of Davenport, as 3¼s, 3½s, 3¾s and 3s. Dated June 15, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

##### Adams County, Mound-LeRoy Sch. Dist. No. 171 (P. O. Quincy), Ill.

**Bond Sale**—An issue of \$175,000 school building bonds was sold to Quail & Company, of Davenport, as 3¼s, 3½s, 3¾s and 3s. Dated June 15, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### Barrington, Ill.

**Bond Offering**—May Pinkerman, Village Clerk, will receive sealed bids until 8 p.m. (DST) on July 18 for the purchase of \$60,000 library building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a banking institution in Chicago mutually satisfactory to the purchaser and the Village. Legality approved by Chapman & Cutler, of Chicago.

##### Calhoun Unit Sch. District No. 40 (P. O. Hardin), Ill.

**Bond Sale**—An issue of \$25,000 school bonds was sold to the Municipal Bond Corp., of Alton, as 3¼s.

##### Christian and Sangamon Counties Community Unit School District No. 4 (P. O. Edinburg), Ill.

**Bond Sale**—The \$350,000 building bonds offered July 11—v. 184, p. 54—were awarded to the Harris

Trust & Savings Bank, and White-Phillips Co., jointly, as follows:

\$235,000 3¼s. Due on Dec. 1 from 1957 to 1969 inclusive.  
115,000 3s. Due on Dec. 1 from 1970 to 1975 inclusive.

##### Clay and Wayne Counties, Flora Township High Sch. Dist. No. 99 (P. O. Flora), Ill.

**Bond Sale**—The \$475,000 building bonds offered July 9—v. 184, p. 160—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Newhard, Cook & Co., and A. G. Edwards & Son, at a price of 100.01, a net interest cost of about 3.03%, as follows:

\$155,000 3¼s. Due on Jan. 1 from 1959 to 1965 inclusive.  
320,000 3s. Due on Jan. 1 from 1966 to 1976 inclusive.

##### Cook County Community Consol. Sch. Dist. No. 64 (P. O. Park Ridge), Illinois

**Bond Sale**—The \$145,000 school building bonds offered July 11 were awarded to the Northern Trust Co., Chicago, as 3¼s, at a price of 100.28, a basis of about 3.23%. Dated Aug. 1, 1956. Due Dec. 15, 1975. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

##### Cook County School District No. 152½ (P. O. Hazel Crest), Ill.

**Bond Offering**—Melvin C. Maier, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 19 for the purchase of \$120,000 building bonds. Dated Aug. 1, 1956. Due on Dec. 1, 1975; provided that \$99,000 bonds mature \$9,000 from Dec. 1, 1964 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

#### Deerfield, Ill.

**Bond Offering**—Catherine B. Price, Village Clerk, will receive sealed bids until 8 p.m. (DST) on July 16 for the purchase of \$175,000 municipal building bonds. Dated June 1, 1956. Due on Jan. 1 from 1958 to 1975 incl. Principal and interest (J-J) payable at a bank or trust company in Illinois designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### Greater Rockford Airport Authority (P. O. Rockford), Ill.

**Bond Sale**—The \$450,000 airport bonds offered July 10—v. 184, p. 55 were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago, Braun, Bosworth & Co., and Burns, Corbett & Pickard, Inc., as 2½s, at a price of 100.06, a basis of about 2.49%.

#### Savanna, Illinois

**Bond Sale**—The \$75,000 street improvement bonds offered July 6—v. 183, p. 3063—were awarded to the First National Bank, of Chicago.

##### Will County, Township High Sch. Dist. No. 205 (P. O. Lockport), Illinois

**Bond Sale**—The \$50,000 funding bonds offered July 11—v. 184, p. 160—were awarded to the First National Bank of Lockport, as 2½s, at a price of 100.01, a basis of about 2.37%.

#### INDIANA

##### Allen Township School Building Authority (P. O. Avilla), Ind.

**Bond Offering**—John S. Clark, President, will receive sealed bids until 1 p.m. (CST) on July 24 for the purchase of \$265,000 first mortgage revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Community State Bank, Avilla. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Boone Township School Township (P. O. Jasper), Ind.

**Bond Sale**—The \$9,000 school improvement bonds offered July 7—v. 183, p. 3063—were awarded

to the Dubois County State Bank, of Jasper, as 2¼s.

##### Greene Township (P. O. South Bend), Ind.

**Bond Sale**—The \$76,000 school and civil township bonds offered July 10—v. 184, p. 55—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2¼s, at a price of 100.55, a basis of about 2.66%.

##### The Health and Hospital Corporation of Marion County (P. O. Marion), Ind.

**Warrant Offering**—Denton J. McVey, Executive Director, will receive sealed bids until 10 a.m. (CDST) on July 23 for the purchase of \$750,000 warrants. Due Dec. 31, 1956.

#### Lafayette, Ind.

**Bond Offering**—Carl L. Mason, City Controller, will receive sealed bids until 2 p.m. (CDST) on July 17 for the purchase of \$185,000 municipal bonds. Dated July 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1970 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Monon Township School Building Corporation (P. O. Monon), Ind.

**Bond Offering**—Glenn Newbold, President, will receive sealed bids until 1 p.m. (CST) on July 19 for the purchase of \$770,000 first mortgage revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1986 incl. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Noble Township (P. O. Albion), Indiana

**Bond Offering**—Howard G. Kesling, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 31 for the purchase of \$122,000 bonds, as follows:

\$61,000 School Township bonds. Due semi-annually from July 15, 1957 to July 15, 1969 inclusive.

61,000 Civil Township bonds. Due semi-annually from July 15, 1957 to July 15, 1969 inclusive.

Each issue is dated July 1, 1956. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Noble Township School Building Corporation (P. O. R. F. D. No. 4 Albion), Ind.

**Bond Offering**—Joseph N. Adair, Secretary, will receive sealed bids until 1 p.m. (CST) on July 31 for the purchase of \$417,000 first mortgage revenue bonds. Dated Aug. 1, 1956. Due on July 1 from 1959 to 1984 inclusive. Principal and interest (J-J) payable at the Campbell and Fetter Bank, Kendallville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Whiteland School Building Corp. Indiana

**Bond Sale**—The \$1,100,000 first mortgage revenue bonds offered July 2—v. 183, p. 3063—were awarded to a group composed of the City Securities Corp., Raffensperger, Hughes & Co., M. B. Vick & Co., Allan Blair & Co., Walter, Woody & Heimerdinger, W. E. Hutton & Co., Weil, Roth & Irving Co., and John W. Reinhart & Co., as 4s, at a price of par.

#### IOWA

##### Clinton, Iowa

**Bond Sale**—The \$350,000 improvement bonds offered July 10 were awarded to William Blair & Co., of Chicago.

The bonds are dated Aug. 1, 1956. Due on Nov. 1 from 1958 to 1966 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Colfax, Iowa

**Bond Sale**—An issue of \$80,000 water works revenue bonds was sold to the Carleton D. Beh Co., of Des Moines.

##### Elwood Consolidated Sch. Dist., Ia.

**Bond Sale**—An issue of \$48,000 building bonds was sold to the White-Phillips Company, of Davenport, as 3s and 2¼s.

##### Oskaloosa Indep. Sch. Dist., Iowa

**Bond Offering**—Sealed and oral bids will be received until 2 p.m. (CST) on July 16 for the purchase of \$1,050,000 building bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### Rudd Consolidated Sch. Dist., Ia.

**Bond Sale**—An issue of \$40,000 building bonds was sold to the White-Phillips Company, of Davenport.

#### Truesdale, Iowa

**Bond Sale**—The \$14,000 water bonds offered July 10—v. 184, p. 160—were awarded to Citizens First National Bank, Commercial Trust & Savings Bank, and the Security Trust & Savings Bank, all of Storm Lake.

#### KANSAS

##### Concordia, Kansas

**Bond Offering**—Harold E. Horn, City Manager, will receive sealed bids until 10 a.m. (CST) on July 16 for the purchase of \$97,000.45 general obligation bonds, as follows:

\$65,407.96 internal improvement bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

20,976.55 street improvement bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

10,516.94 water works improvement bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at the State Treasurer's office in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

##### Lakin, Kansas

**Bond Sale**—An issue of \$88,000 water works system improvement bonds was sold to the First Securities Company of Kansas, Wichita.

##### Valley Center, Kansas

**Bond Sale**—City Hall and water bonds totaling \$147,000 were sold to Small-Milburn Company, of Wichita.

##### Victoria, Kansas

**Bond Sale**—An issue of \$65,000 water revenue bonds was sold to Small-Milburn Company, of Wichita.

#### KENTUCKY

##### Harlan County (P. O. Harlan), Ky.

**Bond Sale**—The \$345,000 school building revenue bonds offered July 11, were awarded to a group composed of F. L. Dupree & Co., Charles A. Hinsch & Co., W. C. Thornburgh & Co., Bankers Bond Co., Inc., and Stein Bros. & Boyce, as follows:

\$270,000 4s. Due on Aug. 1 from 1958 to 1973 inclusive.

75,000 4¼s. Due on Aug. 1 from 1974 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the Bank of Harlan. Legality approved by Skaggs, Hays & Fahey, of Louisville.

##### Park Hills, Ky.

**Bond Sale**—The \$50,000 improvement bonds offered July 9—v. 184, p. 160—were awarded to L. W. Hoefinghoff & Co., Inc., of Cincinnati, as 3s, at a price of 100.55, a basis of about 2.83%.

#### LOUISIANA

##### Calcasieu Parish School District (P. O. Lake Charles), La.

**Bond Offering**—Secretary H. A. Norton announces that the School Board will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$935,000 bonds, as follows:

\$475,000 District No. 25 bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

460,000 District No. 29 bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

Dated Aug. 15, 1956. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

#### Glenmora, La.

**Bond Sale**—An issue of \$25,000 water well bonds was sold to the Guaranty Bank & Trust Company, of Alexandria, as 3½s. Dated June 1, 1956. Due on June 1 from 1957 to 1961 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### Homer, La.

**Bond Sale**—An issue of \$35,000 industrial bonds was sold to Barrow, Leary & Co., of Shreveport, as 3¼s.

##### Jefferson Parish Community Center and Playground District No. 9 (P. O. Metairie), La.

**Bond Offering**—Charles Joly, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on Aug. 13 for the purchase of \$190,000 public improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by McDonald & Bucher, of Metairie.

#### Natchitoches, La.

**Certificate Offering**—W. M. Woodyard, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$294,564 paving certificates. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

#### Thibodaux, La.

**Bond Sale**—The \$2,600,000 water works and electric utility revenue bonds offered July 12—v. 183, p. 2815—were awarded to a group composed of Equitable Securities Corporation, John Nuveen & Co., Scharff & Jones, Inc., White, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Beane, Barrow, Leary & Co., Stern Brothers & Co., Townsend, Dabney & Tyson, J. M. Dain & Co., and Walter, Woody & Heimerdinger as follows:

\$395,000 3½s. Due on Aug. 1 from 1959 to 1971 inclusive.

2,205,000 3¼s. Due on Aug. 1 from 1972 to 1986 inclusive.

#### MAINE

##### Lewiston, Me.

**Note Offering**—Adrien O. Ancil, City Treasurer, will receive sealed bids until 7 p.m. (DST) on July 16 for the purchase of \$500,000 notes. Dated July 19, 1956. Due Dec. 20, 1956.

##### Millinocket, Me.

**Bond Offering**—Sealed bids will be received until 2 p.m. (DST) on July 12 for the purchase of \$500,000 public improvement bonds. Due on July 1 from 1957 to 1971 inclusive.

##### Portland, Me.

**Bond Sale**—The \$815,000 permanent improvement bonds offered July 10—v. 184, p. 160—were awarded to the First National City Bank of New York, and Roosevelt & Cross, jointly, as 2¼s, at a price of 100.16, a basis of about 2.23%.

#### MARYLAND

##### Allegany County (P. O. Cumberland), Md.

**Bond Sale**—The \$150,000 Memorial Hospital (Nurses' Home) bonds offered July 10 were awarded to Alex. Brown & Sons, and Kidder, Peabody & Co., jointly, as 3s, at a price of 100.009, a basis of about 2.99%.

##### Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Offering**—Secretary C. R. Pease announces that the Commission will receive sealed bids until 2 p.m. (EDST) on July 24 for the purchase of \$15,000,000 State Highway Construction bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive.



Principal and interest (F-A) payable at the Mercantile-Safe Deposit & Trust Company, of Baltimore, or at the Chase Manhattan Bank, of New York City. Legality approved by Weinberg & Green, of Baltimore.

**Note**—The foregoing supplements the report published in our issue of June 25.—v. 183, p. 3064.

**Maryland-National Capital Park and Planning Commission (P. O. 4811 Riverdale Road, Riverdale), Maryland**

**Bond Offering**—Chairman Carlton Pyles announces that the Commission will receive sealed bids until noon (EDST) on July 24 for the purchase of \$1,950,000 bonds, as follows:

\$1,000,000 Advance Park Acquisition, series T bonds. Due on July 1 from 1957 to 1976 inclusive.

200,000 Advance Park Acquisition, series U bonds. Due on July 1 from 1957 to 1976 inclusive.

500,000 Regional Office Building, series Z bonds. Due on July 1 from 1957 to 1976 inclusive.

250,000 Little Falls Branch Park Development, series CC bonds. Due on July 1 from 1957 to 1976 inclusive.

Dated July 1, 1956. Principal and interest (J-J) payable at the Citizens Bank of Maryland, Riverdale. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**Wicomico County (P. O. Salisbury), Md.**

**Bond Sale**—The \$300,000 public school bonds offered July 10—v. 184, p. 55—were awarded to a group composed of the Mercantile Safe Deposit & Trust Co., Baker, Watts & Co., and Stein Bros. & Boyce, at a price of 100.009, a net interest cost of about 2.63%, as follows:

\$120,000 2.70s. Due on Aug. 1 from 1957 to 1964 inclusive.

90,000 2½s. Due on Aug. 1 from 1965 to 1970 inclusive.

90,000 2.70s. Due on Aug. 1 from 1971 to 1976 inclusive.

## MASSACHUSETTS

**Arlington, Mass.**

**Note Offering**—Francis A. Coughlin, Temporary Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 17 for the purchase of \$50,000 street construction notes. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at the aforementioned bank.

**Bristol County (P. O. Taunton), Massachusetts**

**Note Sale**—The tax anticipation and emergency notes totaling \$255,000 offered July 3—v. 184, p. 55—were awarded to the National Shawmut Bank, of Boston, at 2% discount.

**Brochton, Mass.**

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water Street, Boston, until 11 a.m. (EDST) on July 17 for the purchase of \$300,000 bonds, as follows:

\$250,000 departmental equipment bonds. Due on Aug. 1 from 1957 to 1961 inclusive.

50,000 water loan bonds. Due on Aug. 1 from 1957 to 1961 inclusive.

Dated Aug. 1, 1956. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Fall River, Mass.**

**Bond Offering**—Frederick B. Zebrasky, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until 11 a.m. (DST) on July 18 for the purchase of \$750,000 school project bonds. Dated Aug. 1, 1956. Due on Aug. 1 from

1957 to 1976 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Holyoke, Mass.**

**Bond Sale**—The \$300,000 highway bonds offered July 10—v. 184, p. 161—were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 2.10s, at a price of 100.03, a basis of about 2.08%.

**Massachusetts**

**Bond Sale**—The \$38,484,000 bonds offered July 11—v. 184, p. 55—were awarded to a syndicate headed by Bankers Trust Co., First National Bank of Chicago, and the First National City Bank of New York. The group paid a price of 100.109, a net interest cost of about 2.63%, for the \$22,885,000 Lot A and B bonds as 2½s, and the \$15,599,000 of Lot C bonds as 2¾s. Other members of the successful group:

J. P. Morgan & Co. Inc., Hariman Ripley & Co., Inc., Smith, Barney & Co., Harris Trust & Savings Bank of Chicago, Glore, Forgan & Co., C. J. Devine & Co., Kidder, Peabody & Co. Drexel & Co., L. F. Rothschild & Co., Merrill Lynch, Pierce, Fenner & Beane, First National Bank, of Portland, White, Weld & Co., F. S. Moseley & Co., Store & Webster Securities Corp., Kuhn, Loeb & Co., Coffin & Burr, Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., Barr Brothers & Co., American Trust Co., San Francisco, Lee Higginson Corp., Estabrook & Co., Wood, Struthers & Co., Alex. Brown & Sons.

Dominick & Dominick, R. L. Day & Co., Inc., Hayden, Stone & Co., A. G. Becker & Co., Inc., Reynolds & Co., Bache & Co., F. S. Smithers & Co., Clark, Dodge & Co., Baxter, Williams & Co., Shearson, Hammill & Co., J. C. Bradford & Co., Roosevelt & Cross, Branch Banking & Trust Co., Wilson, Wm. Blair & Co., Heller, Bruce & Co., California Bank, Los Angeles, Courts & Co., Kaiser & Co., Rand & Co., Chas. E. Weigold & Co., Shelby Cullom Davis & Co., Fahey, Clark & Co., First Southwest Company, E. F. Hutton & Co., National City Bank, Cleveland, Newhard, Cook & Co., Raffensperger, Hughes & Co., Third National Bank, Nashville, Wachovia Bank & Trust Co., Winston-Salem, Winslow, Cohu & Stetson, Blewer, Glynn & Co., Burns, Corbett & Pickard Inc., First Cleveland Corp., Geo. P. Fogg & Co., Eldridge E. Quinlan Co., Inc.

Scott, Horner & Mason, Inc., J. Barth & Co., Bosworth, Sullivan & Co., Henry Dahlberg & Co., Lyons & Shafto, Inc., John Small & Co., J. C. Wheat & Co., Fred D. Blake & Co., A. Webster Dougherty & Co., Hannaford & Talbot, Robert W. Baird & Co., and Small-Milburn Co.

**Norfolk County (P. O. Dedham), Massachusetts**

**Note Sale**—The \$300,000 tuberculosis hospital maintenance notes offered July 9—v. 184, p. 161—were awarded to the Granite Trust Co., at 1.80% discount.

**Peabody, Mass.**

**Bond Sale**—The \$200,000 street and light plant extension bonds offered July 12—v. 184, p. 161—were awarded to the Rockland-Atlas National Bank of Boston, as 2.60s, at a price of 100.13, a basis of about 2.54%.

The sale consisted of: \$100,000 street paving bonds. Due on Aug. 1 from 1957 to 1961 inclusive.

100,000 light plant extension bonds. Due on Aug. 1 from 1957 to 1959 inclusive.

Dated Aug. 1, 1956. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Quincy, Mass.**

**Bond Sale**—The \$370,000 sewer and street bonds offered July 12—v. 184, p. 161—were awarded to First Boston Corp., New York City, as 2.40s, at a price of 100.05, a basis of about 2.39%.

The sale consisted of:

\$270,000 sewer bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

100,000 street bonds. Due on Aug. 1 from 1957 to 1966 inclusive. Dated Aug. 1, 1956. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Scituate, Mass.**

**Bond Offering**—Paul A. Reynolds, City Treasurer, will receive sealed bids at the Day Trust Company, 111 Devonshire Street, Boston, until 11 a.m. (EDST) on July 18 for the purchase of \$788,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and interest payable at the Day Trust Company. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Somerville, Mass.**

**Bond Offering**—William J. Reynolds, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until 11 a.m. (DST) on July 19 for the purchase of \$300,000 off-street parking bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Westfield, Mass.**

**Bond Sale**—The \$190,000 street improvement bonds offered July 12 were awarded to Salomon Bros. & Hutzler, of New York City, as 2.40s, at a price of 100.42, a basis of about 2.31%.

The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

**Worcester, Mass.**

**Bond Offering**—Harold J. Tunison, City Treasurer and Collector, will receive sealed bids until 11 a.m. (DST) on July 17 for the purchase of \$2,800,000 bonds, as follows:

\$440,000 off-street parking bonds. Due on April 1 from 1957 to 1976 inclusive.

1,110,000 street construction bonds. Due on April 1 from 1957 to 1966 inclusive.

300,000 sewer bonds. Due on April 1 from 1957 to 1986 inclusive.

200,000 water bonds. Due on April 1 from 1957 to 1961 inclusive.

300,000 water bonds. Due on April 1 from 1957 to 1971 inclusive.

450,000 flood protection bonds. Due on July 1 from 1957 to 1936 inclusive.

The bonds are dated April 1, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

**Allen Park, Mich.**

**Bond Sale**—The \$309,000 special assessment street improvement bonds offered July 10—v. 184, p. 161—were awarded to the First of Michigan Corp., and Braun, Bosworth & Co., jointly, at a price of 100.005, a net interest cost of about 3.06%, as follows: \$114,000 3½s. Due on Nov. 1, 1956 and 1957.

195,000 3s. Due on Nov. 1 from 1958 to 1960 inclusive.

**Berrien County School District No. 48 (P. O. Niles), Mich.**

**Bond Offering**—John Bundy, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$400,000 building

bonds. Dated July 1, 1956. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Clawson School District, Mich.**

**Bond Sale**—The \$500,000 building and site bonds offered July 9—v. 184, p. 56—were awarded to a group composed of First of Michigan Corp., Kenower, MacArthur & Co., H. V. Sattley & Co., McDonald-Moore & Co., Braun, Bosworth & Co., John Nuveen & Co., and Barcus, Kindred & Co., as 4s, at a price of 100.0002, a basis of about 3.99%.

**Clinton Township, Clintondale Public School District (P. O. Mount Clemens), Mich.**

**Bonds Being Re-Offered**—Sealed bids will be received until Aug. 8 for the purchase of \$723,000 school building and site bonds. No bids were received at the July 11 offering—v. 184, p. 161.

**Concord Community School Dist., Michigan**

**Bond Sale**—The \$313,000 building bonds offered July 11—v. 184, p. 161—were awarded to the First of Michigan Corp., and Watling, Lerchen & Co., jointly, at a price of 100.08, a net interest cost of about 3.60%, as follows:

\$229,000 3½s. Due on July 1 from 1957 to 1978 inclusive.

84,000 3¾s. Due on July 1 from 1979 to 1985 inclusive.

**Constantine School District, Mich.**

**Bond Sale**—The \$498,000 building bonds offered July 11—v. 184, p. 161—were awarded to a group composed of First of Michigan Corp.; McDonald-Moore & Co.; Kenower, MacArthur & Co., and Berrien Securities, Inc., at a price of 100.05, a net interest cost of about 3.57%, as follows:

\$163,000 4s. Due on July 1 from 1957 to 1968 inclusive.

335,000 3½s. Due on July 1 from 1969 to 1982 inclusive.

**Fair Plain School District (P. O. Benton Harbor), Mich.**

**Bond Offering**—William Ginter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$250,000 school site and building bonds. Dated July 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Farmington Township School Dist. (P. O. Farmington), Mich.**

**Bond Sale**—The \$2,000,000 building bonds offered July 10—v. 184, p. 56—were awarded to an account managed by Halsey, Stuart & Co., Inc., of Chicago, at a price of 100.01, a net interest cost of about 3.53%, as follows:

\$490,000 4s. Due on June 1 from 1957 to 1965 inclusive.

1,510,000 3½s. Due on June 1 from 1966 to 1982 inclusive.

Other members of the account: Blyth & Co., Inc., Kenower, MacArthur & Co., Watling, Lerchen & Co., Stranahan, Harris & Co., Baxter, Williams & Co., S. R. Livingstone, Crouse & Co., Ryan, Sutherland & Co., and Shannon & Co.

**Grand Lodge School District, Mich.**

**Note Sale**—The \$50,000 tax anticipation notes offered July 10—v. 184, p. 161—were sold to local banks at 3¼% interest.

**Hamlin and Pere Marquette Twps. Frac. Sch. Dist. No. 1 (P. O. Ludington), Mich.**

**Bond Offering**—Robert Neal, President of the Board of Education, will receive sealed bids until 2:30 p.m. (EST) on July 19 for the purchase of \$50,000 general obligation bonds. Dated June 1, 1956. Principal and interest (J-D) payable at a banking institution designated by the successful bidder.

**Harrison Township Water District No. 40 (P. O. R. 4, Mount Clemens), Mich.**

**Bond Offering**—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 23 for the purchase of \$30,705 special assessment bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1961 inclusive. Principal and interest (J-D) payable at the First National Bank, of Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Horsebrook School District (P. O. 3500 North Grand River, Lansing), Michigan**

**Bond Offering**—David E. McCauley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$30,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1962 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lincoln Park, Mich.**

**Bond Sale**—The \$293,700 improvement bonds offered July 9—v. 184, p. 161—were awarded to Braun, Bosworth & Co., and Shannon & Co., jointly, at a price of 100.05, a net interest cost of about 3.13%, as follows:

\$218,000 special assessment bonds: \$155,000 3¾s, due on May 1 from 1957 to 1960 inclusive; and \$63,000 3s, due on May 1, 1961.

75,700 general obligation bonds: \$60,700 3¾s, due on May 1 from 1957 to 1960 inclusive; and \$15,000 3s, due May 1, 1961.

**Royal Oak, Mich.**

**Bond Sale**—The \$303,000 special assessment street improvement bonds offered July 9—v. 184, p. 161—were awarded to Kenower, MacArthur & Co., of Detroit, as 3s, at a price of 100.003, a basis of about 2.99%.

**Sand Lake School District, Mich.**

**Bond Offering**—Lorraine Bates, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$65,000 school bonds. Dated June 1, 1956. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Shiawassee County (P. O. Corunna), Mich.**

**Note Offering**—Kenneth Crawford, County Clerk, will receive sealed bids until 2 p.m. (EST) on July 19 for the purchase of \$40,000 County road notes. Dated Aug. 1, 1956. Due on Aug. 1, 1957 and 1958. Principal and interest (F-A) payable at the Old Corunna State Bank, Corunna.

**Taylor Township (P. O. 24126 Goddard Road, Taylor Center), Michigan**

**Bond Offering**—William Patterson, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 25 for the purchase of \$2,870,000 water revenue bonds, as follows:

\$170,000 Series A bonds. Due on Feb. 1 from 1961 to 1971 inclusive.

2,700,000 Series B bonds. Due on Feb. 1 from 1961 to 1996 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (F-A) payable at the Manufacturers National Bank of Detroit. Legality approved by Chapman & Cutler, of Chicago.

**Thornapple Kellogg School District (P. O. Middleville), Mich.**

**Bond Offering**—Walter C. Wellman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 19 for the purchase of \$500,000 school



site and building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Vernon and Venice Twp. School District No. 6 (P. O. Durand), Michigan**

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on July 17 for the purchase of \$19,000 building bonds. Dated March 1, 1956. Due on July 1 from 1957 to 1968 inclusive. Principal and interest (J-J) payable at a bank or trust company in Michigan designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Wayne County (P. O. Detroit), Michigan**

**Bond Offering**—Sylvester A. Noetzel, Secretary and Clerk of Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on July 19 for the purchase of \$500,000 Metropolitan Sewerage and Sewage Disposal System (Nankin Section), series II bonds. Dated June 1, 1956. Due on April 1 from 1959 to 1986 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Westphalia Township Fractional Sch. Dist. No. 8 (P. O. Westphalia), Mich.**

**Bond Sale**—The \$65,000 building bonds offered July 11—v. 184, p. 56—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.01, a net interest cost of about 2.80%, as follows:  
\$15,000 3½s. Due on May 1 from 1957 to 1960 inclusive.  
36,000 3s. Due on May 1 from 1961 to 1967 inclusive.  
6,000 2½s. Due May 1, 1968.  
6,000 2½s. Due May 1, 1969.

**Zeeland, Mich.**

**Bond Offering**—John H. Holleman, City Clerk, will receive sealed bids until 7 p.m. (EST) on July 26 for the purchase of \$490,000 electric utility revenue bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA**

**Brownston, Minn.**

**Bond Sale**—The \$43,000 general obligation bonds offered July 10—v. 183, p. 3064—were awarded to Kalman & Co., of Minneapolis.

**Franconia Township (P. O. Lindstrom), Minn.**

**Bond Sale**—The \$60,000 road betterment bonds offered July 10—v. 184, p. 56—were awarded to Juran & Moody, Inc., and Kalman & Co., Inc., jointly, as 3½s. Bonds bear additional interest of 2% from Jan. 1, 1957 to Jan. 1, 1958.

**Goodhue County Consol. Sch. Dist. No. 3 (P. O. Rural Route No. 2, Red Wing), Minn.**

**Bond Offering**—R. M. Bird, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 19 for the purchase of \$85,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1970 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Grant, Douglas and Stevens Counties Joint Indep. Consol. Sch. Dist. No. 42 (P. O. Hoffman), Minn.**

**Bond Offering**—Irene Shauer, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 18 for the purchase of \$150,000 build-

ing bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.  
**Note**—The foregoing supplements the report published in our issue of July 9—v. 184, p. 161.

**La Crescent, Minn.**

**Bond Offering**—William Lathrop, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$85,000 sewer and water improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Moorhead, Minn.**

**Bond Sale**—The \$460,000 improvement bonds offered July 9—v. 184, p. 161—were awarded to a group composed of American National Bank; Caldwell, Phillips Co.; Baxter, Williams & Co.; and American State Bank of Moorhead, at a price of 100.01, a net interest cost of about 3.21%, as follows:

\$175,000 3s. Due on July 1 from 1959 to 1965 inclusive.  
285,000 3.20s. Due on July 1 from 1966 to 1977 inclusive.

The bonds bear additional interest of 1.40% from Jan. 1, 1957 to July 1, 1957.

**New Brighton, Minn.**

**Bond Offering**—Lucile L. Olchefska, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$195,000 bonds, as follows:

\$150,000 village hall bonds. Due on Feb. 1 from 1959 to 1973 inclusive.

45,000 improvement bonds. Due on Feb. 1 from 1959 to 1967 inclusive.

Dated Aug. 1, 1956. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**New Prague, Minn.**

**Bond Sale**—The \$142,000 street improvement bonds offered July 11—v. 184, p. 56—were awarded to a group composed of Mannheim-Egan, Inc.; American National Bank, and Caldwell, Phillips & Co., all of St. Paul.

**St. Louis County Indep. Sch. Dist. No. 35 (P. O. Buhl), Minn.**

**Bond Offering**—Frank Roberts, District Clerk, will receive sealed bids until 7 p.m. (CST) on July 17 for the purchase of \$25,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

**Willmar, Minn.**

**Bond Offering**—Einar H. Brogren, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 25 for the purchase of \$11,000 water and sewer main bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1961 inclusive.

**Windom, Minn.**

**Bond Sale**—The \$75,000 street lighting bonds offered July 10—v. 184, p. 161—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

**MISSISSIPPI**

**Carroll County Supervisors Dist. (P. O. Carrollton), Miss.**

**Bond Sale**—The road improvement bonds of Supervisors Districts Nos. 2, 3 and 5 totaling \$95,000 offered July 6—v. 184, p. 57—were awarded to the Peoples Bank & Trust Co., of North Carrollton, and the First National Bank, of Memphis, jointly.

**Eudora Consol. Sch. Dist. (P. O. Hernando), Miss.**

**Bond Sale**—An issue of \$30,000 school bonds was sold to the First National Bank, of Memphis, as 3½s and 3s. Dated May 7, 1956. Due on May 7 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**Greenwood, Miss.**

**Bond Sale**—The \$60,000 industrial bonds offered July 6—v. 184, p. 57—were awarded to the Bank of Greenwood.

**Harrison County Supervisors Dist. No. 1 (P. O. Gulfport), Miss.**

**Bond Sale**—The \$250,000 road bonds offered June 30 were awarded to the First National Bank, of Memphis, as 3.10s, at a price of 100.003.

**Jackson, Miss.**

**Bonds Not Sold**—The bids for the \$4,720,000 separate school district, public improvement and special street improvement bonds offered July 11—v. 184, p. 57—were rejected.

**Lake Cormorant Consol. Sch. Dist. (P. O. Hernando), Miss.**

**Bond Sale**—An issue of \$30,000 school bonds was sold to the First National Bank of Memphis, as 3½s and 3s. Dated May 7, 1956. Due on May 7 from 1957 to 1966 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Prentiss County, Fourth Supervisors Dist. (P. O. Booneville), Miss.**

**Bond Sale**—An issue of \$48,000 road and bridge bonds was sold to the First National Bank, of Memphis, as 5½s and 3s. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Smith County Supervisors Road Districts (P. O. Raleigh), Miss.**

**Bond Offering**—Sealed bids will be received by the Chancery Clerk until 11 a.m. (CST) on July 17 for the purchase of \$40,000 road bonds, as follows:

\$20,000 District No. 1 bonds.  
20,000 District No. 4 bonds.

Each issue is due serially from 1957 to 1966 inclusive.

**Tupelo, Miss.**

**Bond Offering**—W. T. Franks, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$50,000 of water works improvement bonds. Due serially from 1957 to 1981 inclusive.

**MISSOURI**

**Greene County, Springfield Reorganized School District No. 12 (P. O. Springfield), Mo.**

**Bond Sale**—The \$2,750,000 building bonds offered July 11—v. 184, p. 161—were awarded to a group composed of Mercantile Trust Co.; Harris Trust & Savings Bank; Harriman Ripley & Co., Inc.; Newhard, Cook & Co.; and Smith, Moore & Co., at a price of 100.007, a net interest cost of about 2.45%, as follows:

\$400,000 2½s. Due on March 1 from 1957 to 1962 inclusive.  
700,000 2½s. Due on March 1 from 1963 to 1966 inclusive.  
1,650,000 2½s. Due on March 1 from 1967 to 1975 inclusive.

**Kansas City Land Clearance for Redevelopment Authority, Mo.**

**Note Sale**—The \$3,048,000 preliminary loan notes offered July 10 were awarded to the Chase Manhattan Bank, New York City, at 1.71% interest, as follows: \$1,879,000 at par and a premium of \$27, and \$1,169,000 at par and a premium of \$17.

**Metropolitan St. Louis Sewer Dist., River Des Peres Sub-District No. 2, Vinita Park (P. O. St. Louis), Mo.**

**Bond Sale**—The \$125,000 general obligation sewer bonds offered July 11—v. 184, p. 57—were awarded to Yates, Heitman & Woods, at a price of 100.11.

**North Kansas City School District, Missouri**

**Bond Sale**—The \$2,000,000 building bonds offered July 10—v. 184, p. 57—were awarded to a group composed of Commerce Trust Co., Kansas City; Harris Trust & Savings Bank, Chicago; City National Bank & Trust Co., Kansas City; Stern Bros. & Co.; George K. Baum & Co.; Lucas, Eisen & Waeckerle; and Barret, Fitch, North & Co., at a price of par, a net interest cost of about 2.99%, as follows:

\$640,000 3s. Due on March 1 from 1958 to 1965 inclusive.

80,000 2½s. Due March 1, 1966.

1,280,000 3s. Due on March 1 from 1967 to 1976 inclusive.

**Pemiscot County Reorganized Sch. Dist. No. 2 (P. O. Hayti), Mo.**

**Bond Sale**—The \$275,000 school bonds offered July 11—v. 184, p. 57—were awarded to the City National Bank & Trust Co., of Kansas City.

**MONTANA**

**Big Horn County (P. O. Hardin), Montana**

**Bond Offering**—Bids will be received until 2 p.m. (MST) on July 23 for the purchase of \$125,000 hospital bonds.

**Billings, Mont.**

**Bond Offering**—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 17 for the purchase of \$17,480 Special Improvement District bonds as follows:

\$4,320 District No. 92 bonds.  
4,128 District No. 681 bonds.  
3,552 District No. 682 bonds.  
3,080 District No. 683 bonds.  
2,400 District No. 684 bonds.  
Each issue is dated Aug. 1, 1956.

**Chouteau County Sch. Dist. (P. O. Highland), Mont.**

**Bond Offering**—Herbert R. Pasha, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 23 for the purchase of \$16,000 bonds, as follows:

\$6,400 School District No. 28 bonds.

9,600 High School District No. 4 bonds.

The bonds are dated July 1, 1956. Interest J-J.

**NEBRASKA**

**Nebraska City, Neb.**

**Bond Sale**—The \$550,000 combined electric, water and gas utilities revenue bonds offered July 5—v. 184, p. 57—were awarded to a group composed of Stern Brothers & Co., Lucas, Eisen & Waeckerle, and Chiles-Schutz & Company.

**NEW HAMPSHIRE**

**Greenland School District, N. H.**

**Bond Sale**—The \$110,000 school bonds offered July 10—v. 184, p. 57—were awarded to E. S. Dudley & Co., of Boston, as 3.10s, at a price of 100.42, a basis of about 3.04%.

**Keene, N. H.**

**Note Sale**—The \$300,000 notes offered July 9 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 2.03% discount. Due Dec. 17, 1956.

**NEW JERSEY**

**Manville School District, N. J.**

**Bond Sale**—The \$1,500,000 school bonds offered July 10—v. 183, p. 3065—were awarded to a group composed of National State Bank, Newark; Equitable Securities Corp., Bacon, Stevenson & Co., Ryan, Hanauer & Co., Van Deventer Bros., Inc., and F. R. Cole & Co. The group bid for \$1,497,000 bonds as 3.60s, at a price of 100.25, a basis of about 3.57%.

**Middletown Township School Dist. (P. O. Leonardo), N. J.**

**Bond Offering**—James W. Davidheiser, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 25 for the purchase of

\$4,520,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Mountainside School District, N. J.**

**Bond Sale**—The \$410,000 school bonds offered July 9—v. 184, p. 57—were awarded to a group composed of J. B. Hanauer & Co., Ryan, Hanauer & Co., Van Deventer Bros., Inc., and W. A. Gardner & Co., taking \$409,000 bonds as 3.45s, at a price of 100.50, a basis of about 3.39%.

**New Jersey Highway Authority (P. O. Trenton), N. J.**

**Offering Postponed**—The offering of \$25,000,000 general revenue bonds originally scheduled for July 10—v. 184, p. 162—has been postponed indefinitely.

**Pompton Lakes Sch. District, N. J.**

**Bond Offering**—James S. Harden, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 19 for the purchase of \$775,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at the Pompton Lakes branch of the First National Bank & Trust Co. of Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wood-Lynne School District, N. J.**

**Bond Offering**—John R. Roecker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 24 for the purchase of \$100,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK**

**Ballston Spa, N. Y.**

**Bond Sale**—The \$28,000 general obligation bonds offered July 12—v. 184, p. 162—were awarded to the National Bank of Ballston, as 3s.

**Bethlehem (P. O. Delmar), N. Y.**

**Bond Sale**—The \$25,000 town bonds offered July 6—v. 184, p. 57—were awarded to the State Bank of Albany, as 2½s, at a price of 100.04, a basis of about 2.23%.

**Brookhaven Union Free Sch. Dist. No. 2 (P. O. Setauket), N. Y.**

**Bond Offering**—Alphonso E. Jesaitis, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on July 19 for the purchase of \$275,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest (F-A) payable at the Tinker National Bank, of East Setauket. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Clarence, Lancaster, Newstead and Amherst Central School District (P. O. Clarence), N. Y.**

**Bond Offering**—Robert J. Kinney, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 19 for the purchase of \$896,600 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Croton-On-Hudson, N. Y.**

**Bond Sale**—The \$25,000 storm water sewer system bonds offered July 11—v. 184, p. 57—were awarded to Bacon, Stevenson & Co., New York City, as 3.10s, at a price of 100.09, a basis of about 3.07%.



**Erie County Water Authority  
(P. O. Buffalo), N. Y.**

**Bond Sale**—The \$3,300,000 water revenue bonds offered July 12—v. 184, p. 162—were awarded to a group headed by Smith, Barney & Co., New York City, at a price of 100.01, a net interest cost of about 3.38%, as follows:

\$40,000 5s. Due on Dec. 1, 1960 and 1961.

100,000 4s. Due on Dec. 1 from 1962 to 1965 inclusive.

60,000 3½s. Due on Dec. 1, 1966 and 1967.

375,000 3.40s. Due on Dec. 1 from 1968 to 1976 inclusive.

785,000 3½s. Due on Dec. 1 from 1977 to 1986 inclusive.

840,000 3s. Due on Dec. 1 from 1987 to 1993 inclusive.

1,100,000 3.40s. Due on Dec. 1, 1994 and 1995.

Other members of the group: Estabrook & Co.; Lee Higginson Corp.; Roosevelt & Cross; J. C. Bradford & Co.; R. L. Day & Co.; Stern Brothers & Co.; Granbery, Marache & Co.; Prescott & Co.; Burns, Corbett & Pickard, Inc.; and Elkins, Morris, Stokes & Co.

**Greenburgh Consol. Water District  
No. 1 (P. O. Tarrytown), N. Y.**

**Bond Sale**—The \$880,000 water improvement bonds offered July 10—v. 183, p. 3065—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and R. D. White & Co., as 3s, at a price of 100.44, a basis of about 2.96%.

**Islip Union Free School District  
No. 4 (P. O. Sayville), N. Y.**

**Bond Offering**—George H. Hubbard, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 25 for the purchase of \$3,815,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Berlin, Columbus, Pittsfield,  
Edmeston and Brookfield Central  
School District No. 1 (P. O.  
New Berlin), N. Y.**

**Bond Sale**—The \$650,000 school building bonds offered July 12—v. 184, p. 57—were awarded to a group composed of George B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., and Bacon, Stevenson & Co., as 2.80s, at a price of 100.16, a basis of about 2.78%.

**New York City, N. Y.**

**Note Sale**—New York City Comptroller Lawrence E. Gerosa has awarded \$25,000,000 of tax anticipation notes to 19 banks and trust companies. The notes are dated July 11, 1956 and bear interest payable at maturity at the rate of 2¼%. The notes are payable Oct. 23, 1956 and are subject to prior redemption on or after Oct. 13, 1956 upon five days written notice.

The participating banks and the notes allocated are: The Chase Manhattan Bank, \$5,720,000; The First National City Bank of New York, \$5,257,000; Guaranty Trust Company of New York, \$2,312,000; Manufacturers Trust Company, \$2,282,000; Chemical Corn Exchange Bank, \$2,168,000; Bankers Trust Company, \$2,125,000; The Hanover Bank, \$1,335,000; Irving Trust Company, \$1,175,000; The New York Trust Company, \$635,000; J. P. Morgan & Co., Incorporated, \$628,000.

Bank of New York, \$395,000; Marine Midland Trust Company of New York, \$365,000; Empire Trust Company, \$148,000; United States Trust Company of New York, \$145,000; Sterling National Bank and Trust Company, \$115,000; Federation Bank and Trust Company, \$70,000; Kings County Trust Company, Brooklyn, N. Y., \$45,000; The Amalgamated Bank of New York, \$45,000; Underwriters Trust Company, \$35,000.

**New York State Thruway Authority  
(P. O. Albany), N. Y.**

**Offering Postponed**—The offering of \$50,000,000 State Guaranteed Thruway bonds originally scheduled for July 17—v. 183, p. 3065—has been postponed indefinitely.

**North Castle, New Castle and Bedford Union Free Sch. Dist. No. 5  
(P. O. Armonk), N. Y.**

**Bond Offering**—Vincent J. Cunningham, President of the Board of Education, will receive sealed bids at the office of Sullivan, Donovan, Hanrahan, McGovern & Lane, 14 Wall Street, New York City, until noon (DST) on July 25 for the purchase of \$1,115,000 school building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1985 inclusive. Principal and interest (F-A) payable at the County Trust Co., White Plains. Legality approved by the aforementioned attorneys.

**Norwich, N. Y.**

**Bond Sale**—The \$475,500 general purpose bonds offered July 10—v. 184, p. 57—were awarded to Roosevelt & Cross, and Wood, Struthers & Co., jointly, as 2½s, at a price of 100.26, a basis of about 2.46%.

**Salina (P. O. Liverpool), N. Y.**

**Bond Sale**—The \$349,000 public improvement bonds offered July 12—v. 184, p. 162—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo; Blair & Co., Inc.; and R. D. White & Co., as 3s, at a price of 100.64, a basis of about 2.94%.

**Salina and Clay Central School District No. 1 (P. O. Liverpool),  
New York**

**Bond Offering**—Rexford C. Brooks, District Clerk, will receive sealed bids until 11 a.m. (DST) on July 27 for the purchase of \$2,070,000 school bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Van Buren, Seneca Water District  
(P. O. Baldwinsville), N. Y.**

**Bond Sale**—The \$185,000 water bonds offered July 11—v. 184, p. 162—were awarded to George B. Gibbons & Co., Inc., New York City, as 3.20s, at a price of 100.31, a basis of about 3.17%.

**West Seneca, N. Y.**

**Bond Offering**—Chester G. Germain, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on July 19 for the purchase of \$101,000 improvement bonds. Dated April 1, 1956. Due on Oct. 1 from 1956 to 1976 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co. of Western New York, of Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Westbury, N. Y.**

**Bond Sale**—The \$850,000 street improvement bonds offered July 11—v. 184, p. 58—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., at 2.80s, at a price of 100.04, a basis of about 2.79%.

**NORTH CAROLINA****Davidson County (P. O.  
Lexington), N. C.**

**Note Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 17 for the purchase of \$1,025,000 bond anticipation notes, as follows:

\$925,000 school building notes.  
100,000 county building notes.

The notes are dated July 25, 1956 and mature on Jan. 18, 1957.

**Guilford County (P. O.  
Greensboro), N. C.**

**Note Sale**—The \$2,000,000 school building bond anticipation notes offered July 10—v. 184, p. 162—were awarded to the First Securities Corp., of Durham, at 6% interest, plus a premium of \$42,700.

**Harnett County (P. O. Lillington),  
North Carolina**

**Bond Sale**—The \$1,000,000 school building bonds offered July 10—v. 184, p. 58—were awarded to a group composed of Alex. Brown & Sons, Wachovia Bank & Trust Co., Winston-Salem, Branch Banking & Trust Co., Wilson, Vance Securities Corp., and J. Lee Peeler & Co., at a price of 100.03, a net interest cost of about 2.91%, as follows:

\$450,000 6s. Due on May 1 from 1959 to 1971 inclusive.

350,000 3s. Due on May 1 from 1972 to 1978 inclusive.

200,000 0.25s. Due on May 1 from 1979 to 1982 inclusive.

**NORTH DAKOTA****Pembina County, St. Thomas  
Special Sch. District No. 43  
(P. O. Cavalier), N. Dak.**

**Bonds Not Sold**—All bids received for the \$102,000 building bonds offered July 6—v. 184, p. 58—were rejected.

**OHIO****Chagrin Falls, Ohio**

**Bond Offering**—Gladys M. Foster, Village Clerk, will receive sealed bids until noon (DST) on July 23 for the purchase of \$36,000 bonds, as follows:

\$21,000 sewage treatment plant bonds. Due on Dec. 1 from 1957 to 1976, inclusive.

15,000 parking lot bonds. Due on Dec. 1 from 1957 to 1961, incl.

The bonds are dated Aug. 1, 1956. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Campbell, Ohio**

**Bond Sale**—The \$800,000 sewer bonds offered June 26—v. 183, p. 2818—were awarded to Fox, Reusch & Company, of Cincinnati, as 3¼s, at a price of 100.18, a basis of about 3.23%.

**Columbus, Ohio**

**Bond Sale**—The bonds totaling \$280,000 offered July 5—v. 183, p. 3066—were awarded to J. A. White & Company, of Cincinnati, as follows:

\$250,000 General Expressway Fund No. 1 bonds, as 2¼s, at a price of 101.94, a basis of about 2.56%.

30,000 Workhouse Improvement Fund No. 2 bonds, as 3s, at a price of 101.36, a basis of about 2.81%.

**East Liverpool, Ohio**

**Bond Offering**—H. J. Gallimore, City Auditor, will receive sealed bids until noon (DST) on Aug. 6 for the purchase of \$48,400 special assessment street improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Interest J-D.

**Elm Valley Local School District  
(P. O. Ashley), Ohio**

**Bond Offering**—Pauline Gardner, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 24 for the purchase of \$6,300 building bonds. Dated June 15, 1956. Due serially from 1957 to 1962 inclusive. Principal and interest (J-D) payable at the Farmers Savings Bank, of Ashley. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Grafton, Ohio**

**Bond Offering**—Robert E. Logan, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 24 for the purchase of \$90,000 sewer improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Grafton Savings & Bank-

ing Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lima, Ohio**

**Bond Offering**—George A. Burgoon, City Auditor, will receive sealed bids until noon (EST) on July 25 for the purchase of \$12,460.46 special assessment street improvement bonds. Dated Aug. 1, 1956. Due semi-annually on May 1 and Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the National Bank of Lima. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lucas County (P. O. Toledo),  
Ohio**

**Bond Offering**—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 31 for purchase of \$100,680 special assessment highway improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mahoning County (P. O.  
Youngstown), Ohio**

**Bond Offering**—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EDST) on July 19 for the purchase of \$1,000,000 bridge improvement bonds. Dated Aug. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Maysville Local Sch. Dist. (P. O.  
South Zanesville), Ohio**

**Bond Offering**—C. A. Swingle, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 25 for the purchase of \$539,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Zanesville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**North Royalton Local School Dist.,  
Ohio**

**Bond Sale**—The \$500,000 building bonds offered July 11—v. 184, p. 58—were awarded to a group composed of First Cleveland Corp., Braun, Bosworth & Co., Fahey, Clark & Co., and Ryan, Sutherland & Co., as 3½s, at a price of 100.33, a basis of about 3.46%.

**Pleasant Local School District  
(P. O. Marion), Ohio**

**Bond Sale**—The \$268,000 building bonds offered July 9—v. 183, p. 3066—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3¼s, at a price of 101.57, a basis of about 3.07%.

**Springfield Local School District,  
Ohio**

**Bond Sale**—The \$500,000 building bonds offered July 10—v. 183, p. 3066—were awarded to Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Stranahan, Harris & Co., Inc., as 3¼s, at a price of 100.53, a basis of about 3.18%.

**Westlake, Ohio**

**Bond Offering**—Ruth A. Horst, Village Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 2 for the purchase of \$42,600 bonds, as follows:

\$26,100 Clague Road Trunk Storm Sewer bonds. Due on Nov. 1 from 1957 to 1966 inclusive.  
16,500 water main improvement bonds. Due on Nov. 1 from 1957 to 1966 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (M-N) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Willowick, Ohio**

**Bond Sale**—The \$124,100 special assessment paving improvement bonds offered July 5—v. 183, p. 3066—were awarded to Hayden, Miller & Company and McDonald & Company, jointly, as 3¼s, at a price of 100.41, a basis of about 3.67%.

**OKLAHOMA****Cherokee County Dependent Sch.  
Dist. No. 66 (P. O. Tahlequah),  
Oklahoma**

**Bond Sale**—An issue of \$7,000 building bonds was sold to Honnold & Company, of Oklahoma City, as 4s.

**Marietta, Okla.**

**Bond Offering**—Cecil Hickman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 17 for the purchase of \$10,000 fire department bonds. Due in 1959 and 1960.

**McClain County School District  
No. 15 (P. O. Purcell), Okla.**

**Bond Offering**—Sealed bids will be received by the District Clerk until 7:30 p.m. (CST) on July 31 for the purchase of \$232,000 building bonds.

**Oklahoma City, Okla.**

**Bond Offering**—Earl M. Simon, City Clerk, will receive sealed bids until 11 a.m. (CST) on July 25 for the purchase of \$685,000 water system extension bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1961 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Oklahoma City, or at the State's fiscal agency in New York City. The City will furnish legal opinion of any one of a number of bond attorneys selected by the purchaser.

**OREGON****Coos Bay, Oregon**

**Bond Offering**—H. Oscar Gulovsen, City Recorder, will receive sealed bids until 5 p.m. (PST) on July 23 for the purchase of \$19,685.88 improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Gresham, Oregon**

**Bond Sale**—The \$31,584.78 sewer improvement bonds offered July 5—v. 183, p. 3066—were awarded to the First National Bank, of Portland.

**Harney County Union High School  
District No. 2 (P. O. Burns), Ore.**

**Bond Sale**—The \$430,000 building bonds offered June 29—v. 183, p. 2818—were awarded to the United States National Bank, of Portland, as follows:

\$210,000 3½s. Due on Jan. 1 from 1959 to 1965 inclusive.  
220,000 3¼s. Due on Jan. 1 from 1966 to 1973 inclusive.

The bonds are dated July 1, 1956. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Klamath Falls, Oregon**

**Bond Offering**—Frank A. Blackmer, Police Judge, will receive sealed bids until 7:30 p.m. (PST) on Aug. 6 for the purchase of \$800,000 sewer system bonds. Dated July 15, 1956. Due on July 15 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Marion County, Liberty-Salem  
Heights Rural Fire Protection  
Dist. (P. O. Salem), Oregon**

**Bond Sale**—The \$60,000 fire hall bonds offered July 6—v. 184, p. 58—were awarded to Blyth & Co., Inc., and the United States National Bank, both of Portland, jointly, at a price of 100.07.



**Marion County Sch. Dist. No. 125C**  
(P. O. Route 6, Box 775, Salem), Oregon

**Bond Offering**—Martha Spranger, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 19 for the purchase of \$23,000 general obligation bonds. Dated June 30, 1956. Due semi-annually on Jan. and July 1 from 1957 to Jan. 1, 1968 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Marion and Linn Counties School District No. 29-J** (P. O. Lyons), Oregon

**Bond Offering**—Alice Huber, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 16 for the purchase of \$55,000 general obligation bonds. Dated July 15, 1956. Due on Jan. 15 from 1958 to 1971 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Medford, Oregon**

**Bond Sale**—The \$40,000 general obligation armory construction bonds offered July 3—v. 183, p. 3066—were awarded to the First National Bank, of Medford.

**Rainier, Oregon**

**Bond Sale**—The \$78,000 water system bonds offered July 6—v. 184, p. 58—were awarded to the First National Bank of Portland.

**Salem, Oregon**

**Bond Offering**—Alfred Mundt, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 23 for the purchase of \$328,000 general obligation bonds, as follows:

\$140,000 series 2 bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

188,000 series 3 bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

Dated Aug. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington-Multnomah Counties Sch. Dist. No. 57-67 Joint** (P. O. Beaverton), Oregon

**Bond Offering**—Calvin R. Evans, District Clerk, will receive sealed bids until 7 p.m. (PST) on July 19 for the purchase of \$58,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA****Blairsville Municipal Authority** (P. O. Blairsville), Pa.

**Bond Sale**—Singer, Deane & Scribner of Pittsburgh purchased \$270,000 3%, 3½% and 3¾% sewer revenue bonds, consisting of:

\$150,000 bonds. Due March 1, 1986.

120,000 bonds. Due on March 1 from 1960 to 1974 inclusive.

The bonds are dated March 1, 1956. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Fayette County (P. O. Uniontown), Pennsylvania**

**Bond Offering**—W. A. Reed, County Controller, will receive sealed bids until 10 a.m. (DST) on Aug. 1 for the purchase of \$250,000 improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest payable at the Gallatin National Bank, Uniontown. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Lock Haven City Authority** (P. O. Lock Haven), Pa.

**Bond Sale**—An issue of \$435,000 water revenue bonds was sold to Butcher & Sherrerd, of Philadelphia. Dated May 1, 1956. Due from 1957 to 1976 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

gality approved by Townsend, Elliott & Munson, of Philadelphia.

**Monongahela, Pa.**

**Bond Sale**—The \$50,000 sewer and street improvement bonds offered July 11—v. 163—were awarded to McJunkin, Patton & Co., and Chaplin & Co., jointly, as 3s, at a price of 100.74, a basis of about 2.85%.

**Perkasie Borough Authority** (P. O. Perkasie), Pa.

**Bond Sale**—An issue of \$500,000 sewer and water revenue bonds was sold to Blair & Co., and M. M. Freeman & Co., jointly. Dated Feb. 1, 1956. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Rankin School District, Pa.**

**Bonds Not Sold**—Bids for the \$50,000 building bonds offered July 9—v. 184, p. 58—were rejected.

**Springfield Township Sch. District Authority** (P. O. Springfield), Pa.

**Bond Offering**—William Hall Paxson, Secretary, will receive sealed bids until 8 p.m. (DST) on July 26 for the purchase of \$460,000 school revenue bonds, as follows:

\$290,000 bonds. Due on Oct. 1 from 1958 to 1981 inclusive.

170,000 bonds. Due Oct. 1, 1991.

The bonds are dated Aug. 1, 1956. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Titusville Municipal Authority** (P. O. Titusville), Pa.

**Bond Sale**—An issue of \$750,000 sewer revenue bonds was sold to Moore, Leonard & Lynch, of Pittsburgh. Dated April 1, 1956. Due from 1957 to 1986 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**West Lawn Borough Authority** (P. O. West Lawn), Pa.

**Bond Sale**—An issue of \$35,000 sewer revenue bonds was sold to Thackara, Grant & Co., of Philadelphia. Dated Dec. 1, 1955. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**PUERTO RICO****Puerto Rico Aqueduct and Sewer Authority** (P. O. San Juan), Puerto Rico

**Revenues Increase**—Revenues of the Authority in May, 1956, amounted to \$573,931 compared with \$567,064 in May, 1955, according to Rafael V. Urrutia, Executive Director.

During the month of May, 14 new projects were completed and nine new ones were begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

**Puerto Rico Water Resources Authority** (P. O. San Juan), Puerto Rico

**New \$22,000,000 Bond Issue Marketed**—The First Boston Corporation, Ira Haupt & Co., and B. J. Van Ingen & Co. are managers of the group that is offering \$22,000,000 of Puerto Rico Water Resources Authority electric revenue bonds, series 1956, maturing from July 1, 1958, to July 1, 1993. Carrying 3, 3¼, 3½, 3¾, 3.70 and 3¾% coupons, the bonds are being reoffered at prices to yield from 2.60% to 3.75%. Interest is exempt from Federal and State taxation.

Proceeds from the sale of the bonds will be used by the Authority for the repayment of a \$12,500,000 bank note and for further expansion and improvement of the Authority's electric properties. They are secured from the revenues of the Authority equally with the \$104,596,000 of revenue bonds currently outstanding.

Puerto Rico is the fourth largest of the islands in the Caribbean, being about 100 miles long by 35 miles wide and having an area of 3,423 square miles with an ap-

proximate population of 2,270,000. The Puerto Rico Water Resources Authority is engaged in the production, transmission, distribution and sale of electric energy for almost the entire island of Puerto Rico. At present, only the town of Cayey and the small outlying islands of Vieques and Culebra, representing less than 1% of the electric power consumption of the Commonwealth, remain outside of the Authority's system.

Economic growth in Puerto Rico since 1940 has been extremely rapid, showing an average increase of 5½% per year, measured in terms of Commonwealth net income adjusted for price changes. The economy has shifted from one primarily agricultural to one better balanced between agriculture and industry.

In 1939-40 agriculture generated \$70,000,000 of net income, or 30% of the total; yet, despite the expansion of net agricultural income to \$160,000,000 by 1954-55, this sector of the economy accounted for only 17% of the \$982,000,000 total Commonwealth net income. Manufacturing, which contributed only \$26,000,000 of net income to the economy in 1939-40, 12% of the total, expanded nearly 6 times to generate \$151,000,000, or 15% of total income in 1954-55. Preliminary estimates of net income for 1955-56 indicate that manufacturing income has approximately equalled that of agriculture.

New products are now being manufactured in about 400 modern plants and cover a wide range, such as apparel, petroleum and electronics products. Two new oil refineries have been placed in operation and industries based on petrochemicals are beginning to appear around them. Many of these new plants are branches or subsidiaries of major mainland companies, such as Consolidated Cigar, General Electric, Sunbeam Electric and the Carborundum Company. Union Carbide & Chemical Corp. has announced plans for a new petrochemical plant with an initial investment of over \$20,000,000.

The assets of the Authority on April 30, 1956, amounted to over \$195,000,000 and the number of customers to more than 310,000, while electric production for the 12 months ended on that date was 1,091,699,470 kwh. The Authority's planning foresees serving an additional 16,000 to 20,000 new customers yearly during the next three years, and it is expected that annual system load factor will increase from 62 to 65% due to the installation of new heavy industry. The peak demand of the Authority's electric system is estimated to increase from over 200,000 kw. in 1955-56 to 240,000 in 1956-57, 290,000 kw. in 1957-58 and 330,000 kw. in 1958-59.

The energy consumption, peak demand and number of customers served have increased throughout the life of the Authority and its predecessors at a rate such that the energy system requirements double approximately every five years, and approximately 16,000 customers have been added annually in recent years. During the current and next three fiscal years, from July 1, 1955, through June 30, 1959, it is anticipated that \$94,165,604 will be invested in capital improvements for the expansion of the system of which some \$74,000,000 will be raised from the sale of bonds, and approximately \$20,000,000, or 21%, is expected to be provided principally from revenues of the Authority.

Total revenues of the Authority amounted to \$20,311,690 for the fiscal year ended June 30, 1955, and it is estimated at about \$25,800,000 for the fiscal year ended June 30, 1956. After current expenses, the balance available for payments to the sinking fund, general reserve fund, renewal and replacement fund and contributions in lieu of taxes and other corporate purposes was \$9,430,686 for fiscal

1955 and an estimated \$11,700,000 for fiscal 1956.

In the credit history of Puerto Rico, going back to Spanish Crown rule, the Government of Puerto Rico, its municipalities, authorities and agencies have never defaulted nor been delinquent in the payment of principal or interest on any of their obligations, direct or indirect, nor has there been any forced or "managed" refunding of matured bonds.

**RHODE ISLAND****Rhode Island (State of)**

**Bond Offering**—Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. (EDST) on July 17 for the purchase of \$1,500,000 Blackstone Valley Sewer District of 1952—series C bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1966 to 1983 inclusive. Principal and interest (F-A) payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**SOUTH DAKOTA****Castlewood, S. Dak.**

**Bond Sale**—The \$55,000 sewer system bonds offered July 5—v. 184, p. 59—were sold to the State School Public Lands Commission, as 3s, at a price of par.

**Charles Mix County Indep. School District No. 1** (P. O. Wagner), South Dakota

**Bond Offering**—Laura Heida, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$50,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the successful bidder, or at the County Treasurer's office in Lake Andes.

**Codington County Indep. Sch. Dist. No. 28** (P. O. Florence), S. Dak.

**Bond Sale**—The \$25,000 school bonds offered July 2—v. 184, p. 59—were purchased by the Department of Schools and Public Lands, as 3s, at par.

**Fort Pierre, S. Dak.**

**Bond Offering**—W. O. Johnson, City Auditor, will receive sealed bids until 8 p.m. (CST) on July 18 for the purchase of \$15,000 water works bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1966 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Gregory County Indep. Sch. Dist. No. 68** (P. O. Gregory), S. Dak.

**Bond Offering**—Russell Vanneman, District Clerk, will receive sealed bids until 7 p.m. (CST) on July 16 for the purchase of \$118,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1972 inclusive.

**Pierre, S. Dak.**

**Bond Offering**—J. W. Ihli, City Auditor, will receive sealed and oral bids until 8 p.m. (CST) on July 17 for the purchase of \$125,000 water works bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**TENNESSEE****Clarksville Housing Authority, Tennessee**

**Note Sale**—The \$803,000 preliminary loan notes offered July 10 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.78% interest.

**Germantown, Tenn.**

**Bond Sale**—An issue of \$200,000 general improvement bonds was sold to the Union Planters Na-

tional Bank, of Memphis, as 3s. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**TEXAS****El Dorado, Texas**

**Bond Sale**—R. K. Dunbar & Co., of San Antonio, purchased \$262,000 revenue bonds, as follows: \$95,000 water works system bonds. 80,000 sanitary sewer system bonds. 49,000 gas system refunding bonds. 38,000 water works and sewer system refunding bonds.

**Elgin, Texas**

**Bond Sale**—Water and sewer systems and street improvement bonds totaling \$60,000 were sold to Rauscher, Pierce & Company, of San Antonio, as 3¼s.

**Granger, Texas**

**Bond Sale**—An issue of \$30,000 water system bonds was sold to Rauscher, Pierce & Company, of Dallas.

**Irving Indep. School District, Tex.**

**Bond Sale**—An issue of \$640,000 school house bonds was sold to Rowles, Winston & Company, of Houston, as follows:

\$45,000 3s. Due on July 15 from 1957 to 1960 inclusive.

390,000 3¾s. Due on July 15 from 1961 to 1981 inclusive.

205,000 3½s. Due on July 15 from 1982 to 1986 inclusive.

Dated July 15, 1956. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Llano County (P. O. Llano), Texas**

**Bond Sale**—An issue of \$125,000 hospital bonds was sold to Henry, Seay & Black, of Dallas, as follows:

\$61,000 2½s. Due on Jan. 1 from 1957 to 1967 inclusive.

64,000 3s. Due on Jan. 1 from 1968 to 1976 inclusive.

The bonds are dated July 1, 1956. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Montgomery Indep. Sch. Dist., Tex.**

**Bond Sale**—An issue of \$110,000 school bonds was sold to James C. Tucker & Company, of Austin, as follows:

\$16,000 3s. Due on July 1 from 1957 to 1966 inclusive.

42,000 3½s. Due on July 1 from 1967 to 1975 inclusive.

52,000 3¾s. Due on July 1 from 1976 to 1983 inclusive.

Dated July 1, 1956. Interest J-J. Legality approved by Gibson, Spence & Gibson, of Austin.

**Pasadena Indep. Sch. Dist., Texas**

**Bond Sale**—Bonds totaling \$2,325,000 were sold to a syndicate composed of Rowles, Winston & Co., Columbian Securities Corporation of Texas, Dittmar & Co., Mercantile National Bank, Rand & Co., Shearson, Hammill & Co., Stern Bros. & Co., Mullaney, Wells & Co., F. S. Yantis & Co., Lovett Abercrombie & Co., Burt, Hamilton & Co., R. A. Underwood & Co., and Harrington & Co., Inc., at a price of 100.01, a net interest cost of about 3.28%, as follows:

\$1,690,000 school house bonds: \$454,000 3½s, due on Feb. 10 from 1957 to 1978 inclusive; and \$1,236,000 3¾s, due on Feb. 10 from 1979 to 1988 inclusive.

635,000 auditorium school house bonds: \$183,000 3½s, due on Feb. 10 from 1957 to 1978 inclusive; and \$452,000 3¾s, due on Feb. 10 from 1979 to 1988 inclusive.

The sale consisted of: \$1,690,000 school house bonds. Due on Feb. 10 from 1957 to 1988 inclusive.

635,000 auditorium school house bonds. Due on Feb. 10 from 1956 to 1988 inclusive.

Dated July 10, 1956. Principal



and interest (F-A) payable at the State Treasurer's office.

**Pleasanton Indep. Sch. Dist., Texas**  
**Bond Sale**—An issue of \$550,000 building bonds was sold to the First Southwest Company, and Rauscher, Pierce & Company, jointly, as follows:

\$77,000 3½s. Due on June 1 from 1957 to 1971 inclusive.

138,000 3½s. Due on June 1 from 1972 to 1983 inclusive.

335,000 3½s. Due on June 1 from 1984 to 1994 inclusive.

Dated June 1, 1956. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Rogers Consol. Indep. Sch. District, Texas**

**Bond Sale**—An issue of \$135,000 building bonds was sold to R. A. Underwood & Company, of Dallas, as follows:

\$10,000 3s. Due on July 1 from 1957 to 1966 inclusive.

16,000 3½s. Due on July 1 from 1967 to 1971 inclusive.

109,000 3½s. Due on July 1 from 1972 to 1987 inclusive.

Dated July 1, 1956. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Travis County, Summit Consol. Common Sch. Dist. No. 8 (P. O. Austin), Texas**

**Bond Sale**—An issue of \$34,000 school house bonds was sold to James C. Tucker & Co., of Austin, as 3½s. Dated May 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1971. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

**Warren Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$150,000 school house bonds was sold to Rotan, Mosle & Company, of Houston, as 3s. Dated June 1, 1956. Due on June 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

**Wellington Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$250,000 building bonds was sold to a group composed of the Central Investment Co., Columbian Securities Corporation, of Texas, Henry Seay & Black, and Burt, Hamilton & Co., as follows:

\$19,000 3s. Due on June 1 from 1957 to 1961 inclusive.

23,000 3½s. Due on June 1 from 1962 to 1966 inclusive.

28,000 3½s. Due on June 1 from 1967 to 1971 inclusive.

180,000 3½s. Due on June 1 from 1972 to 1984 inclusive.

Bonds due in 1972 and thereafter are callable as of June 1, 1971. Dated June 1, 1956. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

## VERMONT

### Burlington, Vt.

**Bond Sale**—The \$955,000 various purposes bonds offered July 12—v. 184, p. 164—were awarded to Kuhn, Loeb & Co., and Chemical Corn Exchange Bank, jointly, as 2½s, at a price of 100.02, a basis of about 2.24%.

**Richford School District, Vermont**

**Bond Offering**—Donald R. Brown, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 18 for the purchase of \$50,000 school improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1957 to 1970 inclusive. Payable at the Montpelier National Bank, Montpelier, or the Merchants National Bank, of Boston. Legality approved by Peter Giuliani, of Montpelier.

### Rutland, Vt.

**Bond Offering**—W. J. Simonds, City Treasurer, will receive sealed bids until 2 p.m. (DST) on July 19 for the purchase of \$70,000 bonds, as follows:

\$60,000 street construction bonds. Due on Aug. 1 from 1957 to 1965 inclusive.

10,000 sidewalk and curbing bonds. Due on Aug. 1 from 1957 to 1961 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Shaftsbury Town Sch. Dist. (P. O. Bennington), Vt.**

**Bond Offering**—Chairman C. Lloyd Spaulding announces that the Board of School Directors will receive sealed bids c/o Franklin P. Jones, 100 South Street, Bennington, until 11 a.m. (EDST) on July 17 for the purchase of \$87,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## VIRGINIA

### Danville Redevelopment and Housing Authority, Va.

**Note Sale**—The \$189,000 preliminary loan notes offered July 9 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.80% interest, plus a premium of \$5.

### Petersburg, Va.

**Bond Offering**—Roy F. Ash, City Manager, will receive sealed bids until 2:30 p.m. (EST) on Aug. 7 for the purchase of \$2,000,000 funding bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

## WASHINGTON

**Benton County, River View School District No. 53 (P. O. Prosser), Washington**

**Bond Sale**—The \$214,000 building bonds offered July 8—v. 183, p. 3067—were sold to the State, as 3s, at par.

**Clallam County Public Utility Dist. No. 1 (P. O. Port Angeles), Wash.**

**Bond Sale**—An issue of \$425,000 electric revenue bonds was sold to a group composed of John Nuveen & Co., and B. J. Van Ingen & Co., Wm. P. Harper & Son & Co., and McLean & Co., at a price of 98.00, a net interest cost of about 3.54%, as follows:

\$86,000 4s. Due on June 1 from 1958 to 1962 inclusive.

151,000 3½s. Due on June 1 from 1963 to 1969 inclusive.

188,000 3½s. Due on June 1 from 1970 to 1978 inclusive.

Bonds due in 1962 and thereafter are callable as of June 1, 1961. Dated June 1, 1956. Principal and interest (J-D) payable at the fiscal agency for the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Clark County, Camas Sch. Dist. No. 117 (P. O. Vancouver), Wash.**

**Bond Sale**—The \$1,050,000 building bonds offered July 10—v. 183, p. 3067—were awarded to a group headed by Blyth & Co., Inc., of Portland, at a price of 100.01, a net interest cost of about 3.29%, as follows:

\$397,000 3½s. Due on Aug. 1 from 1958 to 1962 inclusive.

653,000 3½s. Due on Aug. 1 from 1963 to 1969 inclusive.

Other members of the account: The Security-First National Bank of Los Angeles, Pacific National Bank of Seattle, Foster & Marshall, Pacific Northwest Company, and Atkinson and Company.

**Klickitat County, Wishram School District No. 94 (P. O. Goldendale), Washington**

**Bond Offering**—Mabel M. Guinan, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 20 for the purchase of \$50,000 general obligation bonds. Dated Aug. 1, 1956. Due on

Aug. 1 from 1958 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**Snohomish County (P. O. Everett), Washington**

**Bond Offering**—George P. Dubuque, County Auditor, will receive sealed bids until 2:30 p.m. (PST) on July 30 for the purchase of \$250,000 general obligation bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1958 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

## WISCONSIN

### Brokaw, Wis.

**Bond Offering**—B. G. Brookhyser, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 16 for the purchase of \$80,000 water works improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Brookfield and New Berlin (Towns) Union Free High School District No. 1 (P. O. Brookfield), Wis.**

**Bond Offering**—A. H. Meyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$800,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at a bank selected by the purchaser, subject to approval by the School Board. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Brown County (P. O. Green Bay), Wisconsin**

**Bond Sale**—The \$140,000 road and bridge fund aid bonds offered July 11—v. 184, p. 59—were awarded to Robert W. Baird & Co., of Milwaukee.

**Honey Creek and Franklin (Towns) Joint School District No. 2, Wis.**

**Bond Sale**—The \$140,000 school building bonds offered July 10 were awarded to a group composed of Harley, Haydon & Co., Channer Securities Co. and Allan Blair & Co., as 3½s, at a price of 101.25, a basis of about 3.23%. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Bank of Prairie du Sac, of Prairie du Sac. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

### Kewaunee, Wis.

**Bond Offering**—Elizabeth M. Kuehl, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 12 for the purchase of \$75,000 water and sewer bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Milwaukee County (P. O. Milwaukee), Wis.**

**Bond Offering**—Edward J. Mesheski, County Treasurer, will receive sealed bids until 10 a.m. (CST) on July 30 for the purchase of \$8,775,000 bonds, as follows:

\$250,000 County Park improvement bonds. Dated Feb. 1, 1955. Due Feb. 1, 1963.

8,525,000 County Expressway bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive.

Principal and interest payable at the County Treasurer's office, or at the County's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

### Racine, Wis.

**Bond Offering**—Frank J. Becker, City Clerk, will receive sealed

bids until 2 p.m. (CST) on July 24 for the purchase of \$3,500,000 bonds, as follows:

\$1,500,000 school construction bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

2,000,000 sewer construction bonds. Due on Feb. 1 from 1957 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Walworth, Sharon and Fontana (Villages), Walworth (Town), and Parts of the Towns of Sharon, Linn and Delavan Union High Sch. District (P. O. Walworth), Wis.**

**Bond Sale**—The \$747,000 building bonds offered July 11—v. 184, p. 59—were awarded to Halsey, Stuart & Co. Inc., and Central Republic Co., jointly, at a price of 100.02, a net interest cost of about 2.53%, as follows:

\$267,000 2½s. Due on May 1 from 1957 to 1963 inclusive.

480,000 2½s. Due on May 1 from 1964 to 1975 inclusive.

### Waukesha, Wis.

**Bond Sale**—The \$1,000,000 school bonds offered July 9—v. 183, p. 3068—were awarded to a group composed of Dean Witte & Co.; Mercantile Trust Co., St. Louis; Brown Bros. Harriman & Co., Inc.; and Burns, Corbett & Pickard, Inc., as 2½s, at a price of 100.21, a basis of about 2.47%.

## WYOMING

**Natrona County School District No. 2 (P. O. Casper), Wyo.**

**Bond Sale**—The \$500,000 building bonds offered July 9—v. 184, p. 59—were awarded to the Northern Trust Co., Chicago, and Garrett-Bromfield & Co., of Denver, as follows:

\$100,000 2½s. Due on July 1, 1962.

400,000 2½s. Due on July 1 from 1963 to 1966 inclusive.

## CANADA

### MANITOBA

#### Glenboro, Man.

**Bond Sale**—An issue of \$70,000 5% improvement bonds was sold to Bell, Gouinlock & Company, Limited. Due serially from 1957 to 1976 inclusive. Interest F-A.

## ONTARIO

#### Chatham, Ont.

**Debenture Sale**—An issue of \$207,639 4½% and 3¾% debentures was sold to Greenshields & Co., Inc., at a price of 98.31. Due on June 15 from 1957 to 1966 inclusive.

#### Cobourg, Ontario

**Bond Sale**—An issue of \$271,638.35 4½% improvement bonds was sold to Nesbitt, Thomson & Co., Ltd., and Burns Bros. & Denton, Ltd. jointly. Due on July 15 from 1957 to 1976 inclusive. Interest J-D.

**East Flamborough Township, Ont.**

**Debenture Sale**—An issue of \$352,250 debentures was sold to J. L. Graham & Co., Ltd., as 4½s, at a price of 93.64. Due on May 1 from 1957 to 1976 inclusive.

#### Kenora, Ont.

**Debenture Sale**—An issue of \$350,000 4½% debentures was sold to Gairdner & Co. Ltd., at a price of 98.26. Due on July 1 from 1957 to 1976 inclusive.

#### Kinston Township, Ontario

**Bond Sale**—An issue of \$270,000 5% improvement bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 101.11. Due on July 2 from 1957 to 1976 inclusive. Interest J-D.

**Peterborough Roman Catholic Separate School, Ontario**

**Debenture Sale**—An issue of \$200,000 debentures was sold to the Bankers Bond Corp., Ltd., as 5s, at a price of 100.14. Due on July 15 from 1957 to 1976 inclusive. Interest J-J.

**St. Catherine's Roman Catholic Separate School, Ontario**

**Bond Sale**—An issue of \$300,000 5% improvement bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 100.28. Due on July 1 from 1957 to 1976 inclusive. Interest J-J.

## QUEBEC

**Ste. Foy School Board, Quebec**

**Bond Sale**—An issue of \$1,475,000 school bonds was sold to the Credit Interprovincial, Ltee., as 4s, at a price of 96.09, a basis of about 4.63%. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Interest J-D.

**St. Hubert Protestant Sch. Board, Quebec**

**Bond Sale**—An issue of \$116,000 school bonds was sold to La Maison Bienvenu, Ltee., at a price of 95.01, a net interest cost of about 4.95%, as follows:

\$76,000 3s. Due on June 1 from 1957 to 1961 inclusive.

40,000 4½s. Due on June 1 from 1962 to 1978 inclusive.

Dated June 1, 1956. Interest J-D.

**St. Pierre School Board, Quebec**

**Bond Sale**—An issue of \$98,500 school bonds was sold to Rene T. Leclerc, Inc., at a price of 98.17, a net interest cost of about 4.55%, as follows:

\$72,500 4s. Due on July 1 from 1957 to 1961 inclusive.

26,000 4½s. Due on July 1 from 1962 to 1971 inclusive.

Dated July 1, 1956. Interest J-J.

**Senneterre School Board, Quebec**

**Bond Sale**—An issue of \$130,000 school bonds was sold to a group composed of J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Garneau, Boulanger, Ltd., and Grenier, Ruel & Co., at a price of 96.82, a net interest cost of about 4.90%, as follows:

\$93,500 4s. Due on July 1 from 1957 to 1966 inclusive.

36,500 4½s. Due on July 1 from 1967 to 1976 inclusive.

Dated July 1, 1956. Int. J-J.

## SASKATCHEWAN

### Canora, Sask.

**Bond Sale**—An issue of \$44,615 5% improvement bonds was sold to Bell, Gouinlock & Co., Ltd. Due on May 1 from 1957 to 1976 inclusive. Interest M-N.

### Saskatoon, Sask.

**Bond Sale**—An issue of \$1,646,900 improvement bonds was sold to a group composed of Cochran, Murray & Co., Ltd., Equitable Securities Canada, Ltd., Anderson & Co., Ltd., and Dawson, Hannaford, Ltd., as 4½s, at a price of 98.79. Due on July 1, 1981. Interest J-J.

